

# AUSTRALIAN ECONOMIC INDICATORS

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- For further information about these and related statistics, contact Ms Jo Jackson on Canberra 02 6252 6114 or the National Information and Referral Service on 1300 135 070.

## NOTES

FORTHCOMING ISSUES	<i>Issue</i>	<i>Expected release date</i>
	May 2003	30 April 2003
	June 2003	30 May 2003
	July 2003	30 June 2003
	August 2003	31 July 2003
	September 2003	29 August 2003
	October 2003	30 September 2003

**IN THIS ISSUE** Where available, the statistics in this issue are presented as time series for the last nine years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the ABS for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070.

**CHANGES IN THIS ISSUE**  
**EXTENDED TIME SERIES**

For users requiring longer time series, each February issue of *Australian Economic Indicators* contains, for most series, a greater span of annual, quarterly and monthly data.

**SYMBOLS AND OTHER**  
**USAGES**

billion	thousand million
n.a.	not available
n.y.a.	not yet available
..	not applicable
0, 0.0	zero or rounded to zero
n.e.c.	not elsewhere classified
n.e.s.	not elsewhere specified

Dennis Trewin  
Australian Statistician

## FEATURE ARTICLE:

## AN INFORMATION AND COMMUNICATION TECHNOLOGY SATELLITE ACCOUNT<sup>1</sup>

### INTRODUCTION

This article discusses work to date by the ABS to develop frameworks, concepts and potential outputs for an Information and Communication Technology<sup>2</sup> (ICT) satellite account. It includes the findings from a pilot study for Australia in respect of 1998–1999 and discusses possible future developments in this work. The production of an ICT satellite account is an important contribution to empirical research as the rapid growth in production and use of ICT products is closely associated with the phenomenon known as the ‘new economy’. It has been widely supposed that this growth was an important factor driving the strong, low-inflationary economic growth over the past decade in many countries.

The ABS already provides a variety of ICT-related information derived from its extensive suite of ICT surveys. These include the ICT Industry Survey, the Business Use of Technology Survey, the Household Use of Technology Survey, and the Government Use of Technology Survey. The ICT satellite account provides a framework in which these data can be brought together within one system for the whole economy. This not only has presentational advantages, but also forces consistency between the various components of the data sets and ensures, as far as possible, that all activities are included.

The construction of this pilot ICT satellite account provides added focus to the consideration of a number of questions related to scope, definitions, classifications, statistical methods and organisational issues as well as the identification of data gaps. It is acknowledged that there is scope for considerable improvement in the quality and range of outputs in the pilot ICT satellite account presented here. In particular, a number of data gaps had to be filled using assumptions or conjecture. *Accordingly, the estimates published in this article are to be treated as exploratory in nature.* The work to date is not expected to result in any revisions to the official national accounts.

The ABS was able to attempt the pilot ICT satellite account because of its extensive range of ICT-related data. Nevertheless, a number of data gaps must be filled if a more comprehensive and reliable ICT satellite account is to be constructed. The ABS is undertaking further investigations into the prospects of compiling a more complete and detailed ICT satellite account in respect of 2002–2003.

1 This article was first published in the December Quarter 2002 issue of *Australian National Accounts: National Income, Expenditure and Product*, cat no 5206.0

2 Information and Communication Technology (ICT) is also often referred to as Information Technology & Telecommunications (IT&T). Trends in nomenclature seem to be favouring the term ‘ICT’ over ‘IT&T’ and so this article uses the former terminology.

## THE CONCEPT OF A SATELLITE ACCOUNT

The national accounts are a comprehensive set of economic data which are exhaustive and consistent within the boundaries of the economic activities they cover. However, there are certain limitations in what can be accounted for directly in the 'core' national accounting framework. Satellite accounts, as articulated in the *System of National Accounts 1993* (SNA93), allow for the provision of additional information pertaining to a particular activity or for the use of alternative concepts. The ICT satellite account is of the first form. It uses a national accounting framework to present a picture of ICT within the economy.

An ICT satellite account defines ICT products and identifies their supply and use, so that a comprehensive set of economic data relating to ICT activity can be compiled for the Australian economy. Among other things, this allows us to quantify the size of ICT production relative to other types of economic activity.

The scope of the ICT satellite account is determined by the definition of ICT goods and services. The Appendix describes those goods and services which are considered to be ICT in nature. While there is no formal ICT 'industry' as such, there is significant interest in industries in which businesses are predominately engaged in the production of ICT goods and services. The Appendix also lists those industries which are termed 'ICT characteristic industries' in this satellite account. Businesses in other industries may also produce ICT goods and services, particularly on own account. The ICT activities of these businesses are also reflected in the ICT satellite account.

The supply and use tables, which are the cornerstone of Australia's national accounts, provide the framework for the development of an ICT satellite account. The 'supply' table records the total supply of products within an economy. Total supply at purchasers' prices is made up of: domestic production at basic prices; imports; transport, retail and wholesale trade margins; and taxes less subsidies on products.

The 'use' table shows the use of goods and services in the economy. Total use is made up of: intermediate use by industry (products that are used by industries to feed into the production process); final consumption expenditures (products that are consumed by households and government and do not undergo any further transformation); gross fixed capital formation (products that are added to the capital stock because they are used repeatedly in production for more than one period); changes in inventories; and exports.

Supply and use tables provide a coherent view of the economy in which the total supply of goods and services equals their total use, and industry inputs sum to industry outputs. Hence, the use of all production can be accounted for and there are no discrepancies within the system. A feature of the supply and use

THE CONCEPT OF A  
SATELLITE  
ACCOUNT  
*continued*

system is that the supply and demand of each product are, as far as possible, independently calculated. A formal and systematic process of data confrontation then resolves discrepancies between supply and demand. In compiling the annual national accounts, this supply and use balancing process is undertaken for all products in the economy, so there is no statistical discrepancy, and the same result is derived for gross domestic product (GDP) whether it is calculated using the production, income or expenditure approach.

An ICT satellite account draws out and expands the information from the supply and use tables relating to ICT products. It also potentially brings to account a range of other information such as numbers of people employed on ICT-related activities.

The ABS has already produced and is working on satellite accounts in some other fields. *Australian National Accounts: Tourism Satellite Account 2000–2001* (cat. no.5249.0) and *Australian National Accounts: Non-Profit Institutions Satellite Account, 1999–2000* (cat. no.5256.0) provide examples of satellite account methodology and outputs for those particular fields.

AN ICT SATELLITE  
ACCOUNT:  
POTENTIAL  
OUTPUTS

The 1998–1999 pilot ICT satellite account presents a useful but limited range of data outputs. A full scale satellite account would have the capacity to generate a greater range of outputs. Outputs of potential interest that could be produced include:

- estimates of total ICT value added at purchasers' prices and share of GDP
- estimates of total ICT value added at basic prices
- estimates of the value added of major ICT related industries (such as ICT manufacturing and computer services) resulting from ICT activity
- estimates of domestic production of ICT products, by producing industry
- estimates of ICT products produced on own account for own use
- imports of ICT products
- the use of ICT products in the current period by each industry
- total household and government consumption of ICT by type of product
- capital expenditure on ICT products by industry
- exports of ICT products
- compensation of employees in ICT 'industries'
- gross operating surplus and gross mixed income in ICT 'industries'

The monetary aggregates described above are first dimension outputs. A feature of satellite accounts is that the first dimension outputs can be supplemented with non-monetary data, or second

AN ICT SATELLITE  
ACCOUNT:  
POTENTIAL  
OUTPUTS  
*continued*

dimension outputs. Some second dimension aggregates of potential interest are:

- the number of ICT firms
- ICT firm size
- employment in ICT industries (and possibly some characteristics of employed persons)

A more detailed understanding of the sources of supply of ICT products and their use could assist government policy formation and assist research more generally. For example it would show: the level of domestic production of ICT products versus imports; which domestic industries are producing ICT products; the incidence of tax on ICT goods and services; and who is using ICT products.

A satellite account could facilitate investigation of where productivity gains arising from the production and use of ICT products are being achieved. In countries such as Australia, which do not have a large domestic ICT manufacturing industry, productivity analyses would focus on the use side. It is widely accepted that productivity improvements may arise from ICT use as well as ICT production. For example, the Productivity Commission<sup>3</sup> has suggested that improvements in the productivity of the wholesale trade industry has been due, at least in part, to the increased use of ICT by that industry.

DATA SOURCES  
Supply of ICT  
products

A substantial proportion of ICT-related supply side data can be sourced from the ABS ICT Industry Survey. This survey is generally conducted biennially, with the next survey planned in respect of 2002–2003. The ICT Industry Survey targets specific industries where it is known that significant ICT production occurs. Since it targets a narrow range of industries where the production, import or sale of ICT products are primary activities (manufacturers of ICT goods; wholesalers of ICT goods; and providers of computer hardware/software-related services and telecommunications services), this survey is unlikely to capture ICT-related activity where such activity is a secondary activity of the business.

Currently, there are no data available for the supply of computer software produced on own account by businesses (other than those included in the ICT Industry Survey described above) or by governments. The estimates in the pilot account for 1998–1999 were derived by extrapolating survey data available from the mid 1990s using a general indicator of ICT activity. This is a major weakness in the data.

3 Johnston, A., Porter, D., Cobbold, T. and Dolamore, R. (2000) Productivity in Australia's Wholesale and Retail Trade, Productivity Commission Staff Research Paper, AGPS, Canberra.

## DATA SOURCES

*continued*

The ABS compiles annual statistics on ICT goods imported and exported (data are obtained as an administrative by-product from the Australian Customs Service). Statistics on international trade in ICT services can be obtained from the ABS Survey of International Trade in Services.

## Use of ICT products

The ABS conducts a general economy-wide annual Economic Activity Survey (EAS) which covers all non-general government units (excluding agricultural businesses). This is supplemented with information collected by the Australian Taxation Office (ATO). While the data items collected are necessarily general in nature, the following ICT-specific data items are presently captured for businesses: telecommunications expenses; software purchases expensed; software purchases capitalised; and capital expenditure on computer hardware and computer peripherals.

The current ABS strategy is to conduct the Business Use of Technology Survey on an annual basis. This survey focusses on details of technology use, but no longer captures detailed financial data. It is considered that the collection of detailed financial data in addition to technology use details results in unacceptable delays in producing the statistics.

The Government Use of Technology Survey relates to federal, state, territory and local general government organisations (but excludes educational organisations). The current ABS strategy is to conduct these surveys every second or third year, with the next survey scheduled to be conducted in respect of 2002–2003. While the initial cycle of this survey contained reasonably extensive financial data, subsequent cycles collected a very limited range of financial data, instead focussing on such things as: the type and extent of government usage of various ICT products; measures of Internet usage; and various employee-related aspects of ICT use. The 2002–2003 survey will see a return to the collection of more extensive financial data.

A detailed survey of retail activity is undertaken periodically in Australia, the most recent being in respect of 1998–1999. This survey provides data on household expenditure on computers, computer peripherals and packaged software.

A detailed household-based survey of income and expenditure (HES) is also undertaken periodically within Australia, most recently in respect of 1998–1999. It collects limited information on household expenditures on ICT products.

MAIN RESULTS  
FROM THE  
1998–1999 PILOT  
ICT SATELLITE  
ACCOUNT

Table 1 shows the various components of the supply of ICT products in Australia in 1998–1999. In total, over \$70 billion of ICT products, either locally produced or imported, entered the Australian economy in that year. The majority of the computer and communications hardware used in Australia were imported. These items also represented, in dollar terms, the most significant imports of ICT products. On the other hand, for each of the remaining ICT product categories, local production is the predominant or only component of supply. The item ‘other computer services’ includes installation and cabling services for computers, information storage and retrieval services, data processing services, computer consultancy services and other computer services. ‘Margins’ refers to the value of trade margins realised by retailers and wholesalers on the ICT goods they sell and the cost of transport of these goods.

**TABLE 1 SUPPLY OF ICT PRODUCTS, Australia—1998–1999**

	<i>Domestic production</i>	<i>Imports</i>	<i>Margins</i>	<i>Net taxes on products</i>	<i>Total supply</i>
	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>
Computer hardware	1,553	5,446	4,915	377	12,291
Communications hardware	2,069	4,095	5,174	331	11,669
Software-packaged & customised	3,913	906	1,703	42	6,564
Software-own account	4,930	–	–	–	4,930
Repair and maintenance	1,783	–	–	–	1,783
Other computer services	6,197	392	–	–	6,589
Phone and internet services	25,175	1,467	–	–	26,642
Total ICT goods and services	45,620	12,306	11,792	750	70,468

– nil or rounded to zero (including null cells)

Note: Data in this table are considered exploratory in nature and should not be considered as official estimates.

Table 2 shows the contribution of each ICT ‘industry’ to total gross value added at basic prices. The contribution of ICT to total gross value added at basic prices (for all industries) for Australia is estimated at around 4.9% in 1998–1999. Businesses in the communication services industry contributed more to gross value added than businesses in all the other industries combined.

**TABLE 2 VALUE ADDED TO THE ECONOMY, BY INDUSTRY—  
AUSTRALIA—1998–1999**

	<i>ICT output</i>	<i>Value added</i>	<i>Percentage of total industry gross value added</i>
ICT characteristic industries(a)			
Manufacturing	3,021	983	0.2
Wholesale trade	8,070	1,534	0.3
Communication services	25,321	14,090	2.6
Other computer services	9,857	4,380	0.8
Other industries			
Other	11,143	5,695	1.1
Total	57,412	26,682	4.9

(a) Refer to appendix for the specific ANZSIC classes making up ‘ICT characteristic industries’.  
Note: Data in this table are considered exploratory in nature and should not be considered as official estimates.



MAIN RESULTS  
FROM THE  
1998–1999 PILOT  
ICT SATELLITE  
ACCOUNT  
*continued*

The use of ICT goods and services within the economy is shown in Table 3. 44% of ICT products were taken up as gross fixed capital formation by businesses and government, 36% were used by businesses as intermediate consumption, and 15% were consumed by households. ICT products make up a significant proportion of total gross fixed capital formation in Australia, contributing 22% of total gross fixed capital formation in 1998–1999. The vast majority of household consumption of ICT products relates to phone carrier and internet provider services. Australia exports only a small proportion of its ICT production.

**TABLE 3 USE OF ICT PRODUCTS, AUSTRALIA—1998–1999**

	Intermediate use	Household final consumption	Gross fixed capital formation	Changes in inventories	Exports f.o.b.	Total
	\$m	\$m	\$m	\$m	\$m	\$m
Computer hardware	–	1,281	9,924	314	772	12,291
Communications hardware	–	723	10,213	281	452	11,669
Software—packaged & customised	–	715	5,908	–377	318	6,564
Software—own account	–	–	4,930	–	–	4,930
Repair and maintenance	1,770	13	–	–	–	1,783
Other computer services	5,855	72	–	–	662	6,589
Phone and internet services	17,415	7,988	–	–	1,239	26,642
Total ICT goods and services	25,040	10,792	30,975	218	3,443	70,468

– nil or rounded to zero (including null cells)

Note: Data in this table are considered exploratory in nature and should not be considered as official estimates.

Table 4 shows the amount spent on ICT goods and services by those industries which had the biggest expenditure in 1998–1999, ranked from highest to lowest. Expenditure is broken down into intermediate use (the amount spent on goods and services to be used within the current period) and gross fixed capital formation (expenditure that has been capitalised because the goods are expected to be used over a number of periods). The property and business services industry, which includes accounting, legal, computer and business services, scientific research, property operators and developers and real estate agents, had the biggest expenditure on ICT goods and

**TABLE 4 USE OF ICT PRODUCTS, BY INDUSTRY—AUSTRALIA—1998–1999**

	Intermediate use	Gross fixed capital formation	Total
	\$m	\$m	\$m
Property & business services	4,723	5,551	10,274
Manufacturing	2,927	3,796	6,723
Government administration & defence	2,375	2,863	5,238
Finance & insurance	1,687	3,288	4,975
Communication services	2,290	2,498	4,788
Retail trade	2,632	1,278	3,910
Transport & storage	1,847	1,918	3,765
Wholesale trade	1,436	1,629	3,065
Accommodation, cafes & restaurants	1,254	1,082	2,336
Construction	812	939	1,751
All other industries	3,057	6,133	9,190
Total all industries	25,040	30,975	56,015

Note: Data in this table are considered exploratory in nature and should not be considered as official estimates.

MAIN RESULTS  
FROM THE  
1998–1999 PILOT  
ICT SATELLITE  
ACCOUNT  
*continued*

services in 1998–1999. This industry was followed by manufacturing; government administration and defence; finance and insurance; and communication services.

The pilot ICT satellite account has brought together a range of data and, through a formal process of data confrontation, has forced consistency between the various components of these data sets. Inevitably, the systematic confrontation of data within the supply and use framework has yielded some estimates that are different from those currently published. Since the data presented here are considered exploratory in nature, these differences are unlikely to prompt revisions to official data sets unless further verification work and/or work on a 2002–2003 ICT satellite account justifies such revisions.

FUTURE PLANS

The ABS is undertaking investigations into the prospects of compiling a more complete ICT satellite account in respect of 2002–2003. Investigations identifying the additional data requirements have been completed and a statistical strategy has been devised (see below). The ABS is currently testing key elements of the strategy to more formally assess its viability. If viable, the ABS plans to complete an ICT satellite account for Australia in respect of 2002–2003 by late 2004 or early 2005.

Much of the required ICT product detail on the supply side would continue to be obtained through existing collections, in particular the biennial ICT Industry Survey and from the international trade data system. The most significant data gaps on the supply side relate to ICT production of general government units and of businesses that have ICT-related secondary activity. This includes ICT output produced for own use, including development of software for in-house applications and production of various ICT goods for own use. The ABS would like to capture (through a variety of collection vehicles) separate details for ICT capitalised wages and salaries and other expenses relating to capital work done by own employees for own use.

A range of demand side data are currently collected by the ABS. For example, telecommunication services expenses, computer software expensed/capitalised and capital expenditure on computers and computer peripherals, are currently collected through various industry collections. The major data gaps relate to use of ICT products produced on own account (as described above), purchases of telecommunications equipment, and purchases of ICT products by institutions in the education industry.

The majority of the required additional demand data could be captured by adding questions to such existing collection vehicles as the EAS suite of collections and the ABS Government Use of Technology Survey (for the general government sector). The latter collection provides some possibilities of obtaining information for the education industry.

FUTURE PLANS  
*continued*

Information from existing ABS surveys of household expenditure and ICT use would also be utilised. The HES is expected to be an important source of information on household use of various ICT goods and services, and there are plans to include additional detail on these products in the 2003–2004 HES. This information could be used to help break down high level expenditure estimates for 2002–2003.

CONCLUSION

An ICT satellite account defines various ICT goods and services and identifies the supply and use of such products within the context of a balanced supply and use framework. A range of outputs can potentially be produced within the satellite account and, by using concepts, definitions and methods consistent with the 'core' national accounts, all of these outputs can be integrated with the national accounts. For example, a satellite account allows us to estimate the ICT contribution to gross value added at basic prices and GDP.

The ABS considers the body of data used in the construction of this pilot satellite account approaches the bare minimum required to generate a set of workable estimates. There are a number of data gaps which limit the quality of the output produced here. In particular, it is highly desirable to have independent estimates of both supply and demand in respect of each of the products. It is important that the scope of surveys extends to all significant areas of the economy. However, it is unlikely that we will ever achieve the ideal set of data required to support an ICT satellite account, and one of the challenges is to best deal with various data limitations.

If the 2002–2003 ICT satellite account proceeds, it will benefit greatly from the lessons learnt in the pilot study. The practice of data confrontation necessarily requires a thorough examination of what each survey is capturing (data items, scope, etc.) and the quality of outputs. The rigorous assessment of available data points the way forward to the changes in scope and data items required to compile a more complete and detailed satellite account in the future.

FURTHER  
INFORMATION

For further information on the ICT satellite account-both the 1998–1999 pilot and the possible 2002–2003 study-please contact Tony Johnson, Director, National Accounts Research Section, ABS on telephone (02)62527297, or email <tony.johnson@abs.gov.au>.

## APPENDIX

### ICT PRODUCTS

The list below defines the scope of 'ICT products' as used in the 1998–1999 pilot ICT satellite account. The data items collected through various survey vehicles (such as the suite of ICT surveys) are defined by the range of products to which we ascribe the term 'ICT'. It should be noted that the pilot ICT satellite account was only constructed in respect of the highest level grouping of ICT products. In a fully developed ICT satellite account much of this finer level detail could be presented on the supply side of the account but there is no real prospect of duplicating the same level of detail on the use side.

The definition of ICT goods and services continues to evolve rapidly. The ABS is currently working with a number of organisations throughout the world to establish consensus on such a definition.

#### *Computer hardware, parts, components and consumables*

Mainframe data processing machines

Other data processing machines-

Laptop, notebook and similar portable computers

PCs and similar desktop computers

Mid-range multi-user systems

Other computer hardware (excluding storage media)

Data processing machine parts and accessories (excluding carrying cases and covers)

Other input-output devices and peripherals (including scanners, disk drives, keyboards, monitors, etc)

Consumables (including removable storage media)

Other computer parts and accessories

#### *Telecommunication hardware*

Telephone and telegraph equipment (excluding parts, mobile, cellular and car phones) (including electrical line, electronic switchboards, modem equipment, telephones)—

Carrier telephone/telegraph equipment

Main exchange switching equipment

Electronic switchboards-(including processor or micro processor control)

Data modem equipment/multiplexors

Keyphones (excluding radio-telephony such as car phones)

Telephones, complete (excluding telephones operating by radio-telephony such as car phones)

Mobile, cellular and car phones

Other telephone and telegraph equipment (excluding parts) (for example teleprinters and telephone facsimile machines)

CB and other mobile radio transceiving equipment

ICT PRODUCTS  
*continued*

Radio reception apparatus and other fixed premises radio transceiving equipment  
Relays and relay sets for radio, telephone and telegraphic equipment  
Satellite equipment  
Other telecommunication equipment  
Telecommunications cable and wire

*Packaged software*

Sales and licensing of packaged software  
Computer games  
Education and training packages  
Communications packages  
Other packaged business applications and systems  
Recorded media  
CD-ROM  
Other pre-recorded computer tapes and disks

*Customised software*

Digital / multi media applications  
Customised business applications and systems  
Web-site design  
Other Internet applications  
Other customised computer services

*Own account software*

Software developed by a business's own employees for in-house applications

*Provision of computer services*

Other computer consultancy services  
Installation, and cabling services  
Data processing services  
Information storage and retrieval services  
Other computer services

*Repair and Maintenance*

Repair and maintenance of computer hardware  
Repair and maintenance of computer software  
Repair and maintenance of communications hardware

*Telecommunication services*

Provision of basic telephony services  
Provision of mobile and paging services  
Provision of data and text services  
Provision of Internet services  
Provision of other telecommunication services

## ICT PRODUCTS

*continued*

Intercarrier charges (e.g. leased lines, other infrastructure and sales of capacity to other telecommunication operators)

Satellite services

Other

## ICT INDUSTRY

The biennial ICT Industry Survey covers the main industries involved in the production and distribution of ICT goods and services in Australia. This industry view draws together a number of standard ANZSIC industries that generally match with the OECD definition of industries which specialise in ICT activity. In this satellite account they are referred to as ICT characteristic industries.

### ICT CHARACTERISTIC INDUSTRIES

The list of industries below comprise the ICT characteristic industries. Those marked with an asterisk (\*) contain a mixture of ICT specialists (i.e. businesses whose ICT income comprises 50% or more of their total business income) and other businesses. The remaining industries are considered to be comprised entirely of ICT specialists. ICT specialist businesses are considered to form the core of the ICT Industry in Australia.

#### Manufacturing

2430\* Recorded media manufacturing and publishing

2841\* Computer and business machine manufacturing

2842 Telecommunication, broadcasting & transceiving equipment

2849\* Electronic equipment manufacturing

2852\* Electric cable and wire manufacturing

#### Wholesale trade

4613 Computer wholesaling

4614\* Business machine wholesaling nec

4615\* Electrical and electronic equipment wholesaling nec

#### Telecommunication services

7120 Telecommunication services

#### Business services

7831 Data processing services

7832 Information storage and retrieval services

7833 Computer maintenance services

7834 Computer consultancy services

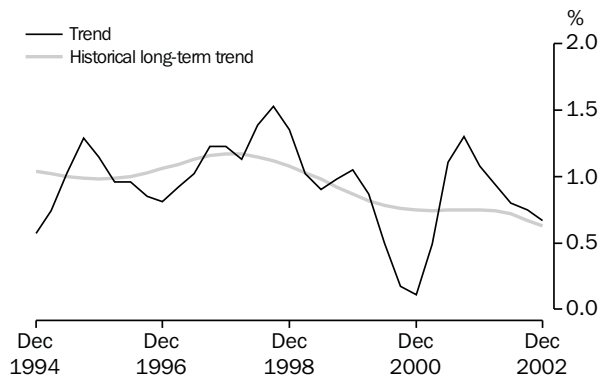
### OTHER INDUSTRIES

This consists of all other industry classes other than those listed as characteristic industries above. They include retailers who sell ICT products and the great majority of other industries that produce software for their own use 'in-house'.

# QUARTERLY REVIEW

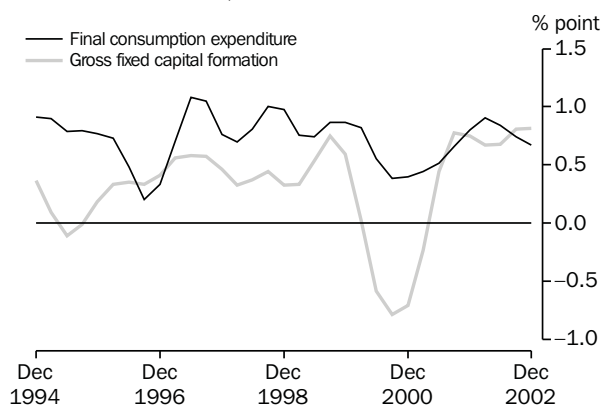
The Quarterly Review refers to trend estimates unless otherwise specified.

1 GDP, Chain volume measure— Quarterly % change



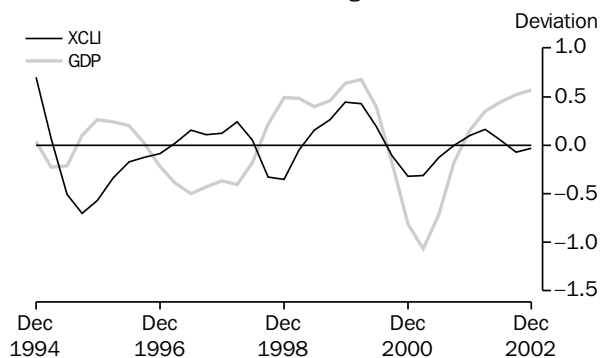
Source: ABS cat. no. 1350.0 & 5206.0, quarterly data.

2 CONTRIBUTION TO GROWTH IN GDP, Chain volume measure, Trend



Source: ABS cat. no. 5206.0, quarterly data.

3. EXPERIMENTAL COMPOSITE LEADING INDICATOR, (XCLI) AND GDP (Chain volume measure)— Deviation of trend from historical long-term trend



Source: ABS cat. no. 1350.0, quarterly data.

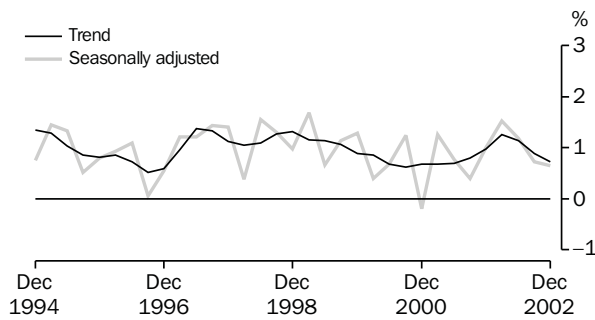
## OVERVIEW . . . . .

- In the December quarter 2002, the *trend chain volume measure of GDP* rose 0.7% and its *historical long-term trend* rose 0.6% (graph 1). GDP long-term trend growth has been slowing since the June quarter 1998. The *trend chain volume measure of GDP* rose 3.2% between December quarter 2001 and December quarter 2002. In seasonally adjusted terms, the *chain volume measure of GDP* rose 0.4% in the December quarter 2002. The smaller rise in the seasonally adjusted estimate indicates the trend estimate is unlikely to be revised upward in future.

- Final consumption expenditure* contributed 0.7 percentage points to the 0.7% increase in the *trend chain volume measure of GDP* in the December quarter 2002 (graph 2). This was mainly from households, with general government contributing 0.2 percentage points. The contribution of *gross fixed capital formation* (GFCF) to growth in GDP was 0.8 percentage points, with 0.5 percentage points being contributed by *business investment* and 0.3 percentage points being contributed by *dwellings*. *Public gross fixed capital formation* made a contribution of 0.1 percentage points.

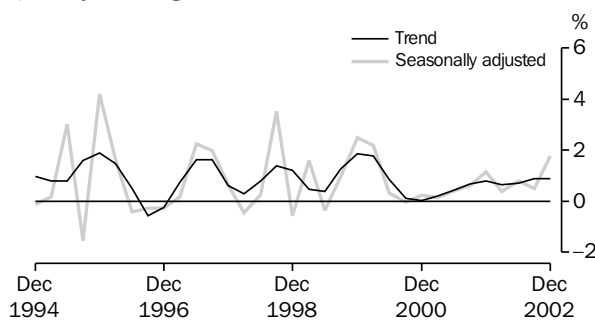
- Graph 3 shows the growth cycles in the experimental composite leading indicator (XCLI) and GDP. The XCLI increased in the December quarter 2002 (up 0.04 to -0.03), following a decline in the September quarter 2002. This indicates a provisional trough in the September quarter 2002 following a peak in the March quarter 2002. This peak, based on historical performance, indicates that the GDP business cycle could be expected to reach a peak two quarters later. The graph shows the GDP business cycle beginning to plateau in the December quarter 2002. The last trough in the XCLI was in the December quarter 2000 and this was followed by a trough in the GDP cycle in the March quarter 2001, one quarter later.

4 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,  
Chain volume measure—  
Quarterly % change



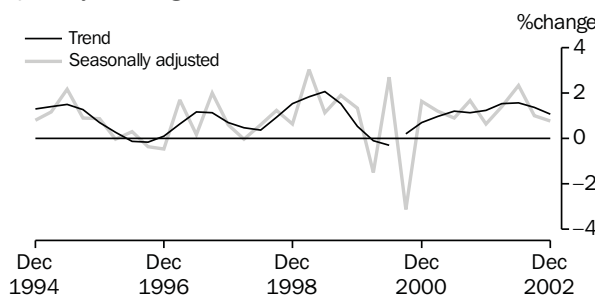
Source: ABS cat. no. 5206.0, quarterly data.

5 GOVERNMENT FINAL CONSUMPTION EXPENDITURE,  
(Excluding defence) Chain volume measure—  
Quarterly % change



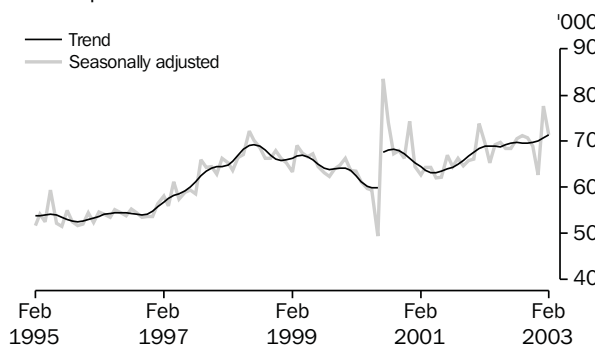
Source: ABS cat. no. 5206.0, quarterly data.

6 RETAIL TURNOVER,  
Chain volume measure, Trend—  
Quarterly % change



Source: ABS cat. no. 8501.0, quarterly data.

7 NEW MOTOR VEHICLE SALES,  
Number per month



Source: ABS cat. no. 9314.0, monthly data

CONSUMPTION . . . . .

- In the December quarter 2002 the chain volume measure of *household final consumption expenditure* (HFCE) grew by 0.7% in trend and 0.6% in seasonally adjusted terms (graph 4). The smaller rise in seasonally adjusted estimates indicates the trend growth rate is unlikely to be revised upward in future. The strongest trend growth rates were recorded for *transport services*, up 1.9% (up 2.0% seasonally adjusted), *clothing and footwear*, up 1.5% (up 4.7% seasonally adjusted) and *hotels, cafes and restaurants*, up 1.3% (up 0.4% seasonally adjusted). *Rent and other dwelling services* was the largest contributor to growth, being responsible for 0.2 percentage points of the 0.7% growth.

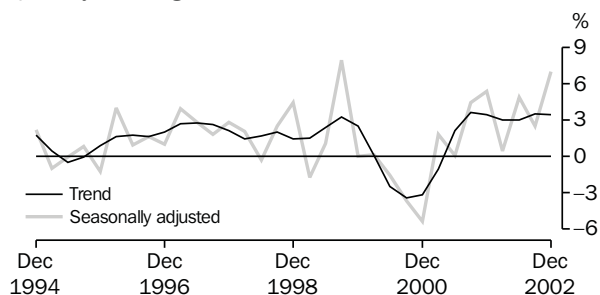
- The trend chain volume measure of *government final consumption expenditure* (GFCE) excluding defence rose 0.9% in the December quarter 2002 (graph 5). The trend rose 3.2% between December 2001 and December 2002. The trend chain volume measure of *defence final consumption expenditure* rose by 3.2% in the December quarter, with expenditure on defence weapons and platforms the most significant contributor to the growth, and by 13.1% between December quarter 2001 and December quarter 2002.

- In the December quarter 2002, *retail turnover* rose by 1.0% in trend chain volume terms, following an increase of 1.3% in the September quarter 2002. Five of the seven industries showed an increase with the largest rises recorded in *hospitality and services*, *household good retailing* and *clothing and soft good retailing* (all up 2.1%). *Other retailing* fell 2.6% and *recreational good retailing* fell 0.5%. In seasonally adjusted chain volume terms *retail turnover* rose by 0.8% (graph 6), with five of the seven industries showing an increase. The smaller seasonally adjusted estimate indicates the trend is unlikely to be revised upward in future.

- The trend estimate of the number of *new motor vehicle sales* (excluding motor cycles) rose by 0.8% (to 71,296) in February 2003, following an increase of 0.8% in January (graph 7). *Passenger vehicles* rose by 0.8% (to 46,546), while *other vehicles* rose 0.9% (to 24,750). There is a trend break between June 2000 and July 2000 resulting from the introduction of The New Tax System. The Technical note "Statistics on Sales of New Motor Vehicles" in the March 2002 issue of AEI provides some background to these statistics.

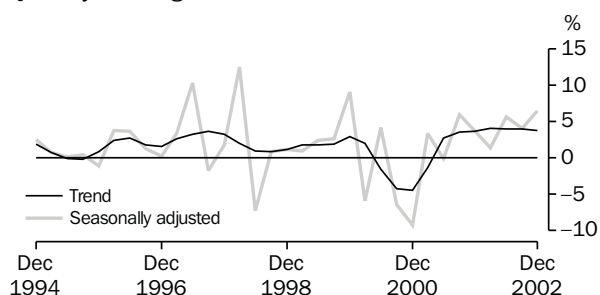


8 TOTAL GROSS FIXED CAPITAL FORMATION,  
Chain volume measure—  
Quarterly % change



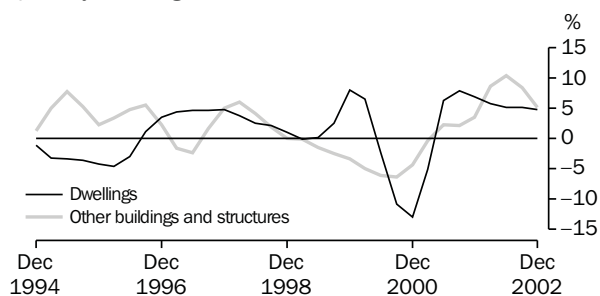
Source: ABS cat. no. 5206.0, quarterly data.

9 PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF),  
Chain volume measure—  
Quarterly % change



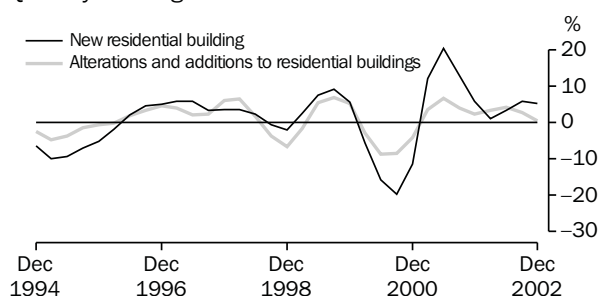
Source: ABS cat. no. 5206.0, quarterly data.

10 PRIVATE GFCF: SELECTED COMPONENTS,  
Chain volume measure, Trend—  
Quarterly % change



Source: ABS cat. no. 5206.0, quarterly data.

11 VALUE OF RESIDENTIAL BUILDING APPROVALS,  
Chain volume measure, Trend—  
Quarterly % change



Source: ABS cat. no. 8731.0, quarterly data.

INVESTMENT . . . . .

- The trend chain volume measure of *total gross fixed capital formation* (GFCF) rose by 3.4% in the December quarter 2002, following rises in the previous six quarters (graph 8) after four quarters of decline. It is now at a level 13.6% above that of December quarter 2001. In seasonally adjusted terms GFCF rose by 7.0% in the December quarter.

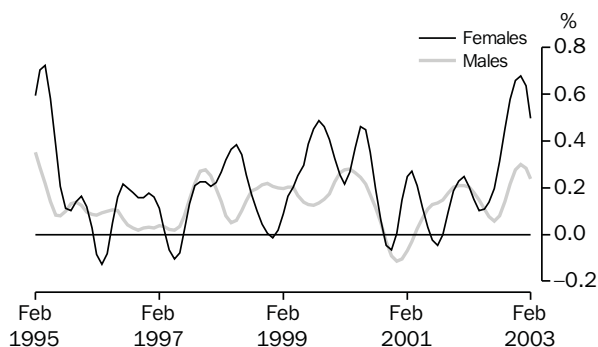
- The trend chain volume measure of *total private gross fixed capital formation* rose by 3.8% in the December quarter 2002 (graph 9), while *public gross fixed capital formation* rose by 2.6%. In the private sector, *dwellings* rose by 4.7%, *other buildings and structures* rose by 5.1%, and *machinery and equipment* rose by 3.1%. *Livestock* fell by 8.8%, *intangible fixed assets* rose by 4.4% and *ownership transfer costs* rose 2.0%. For public GFCF, *public corporations* rose by 2.2%, *national general government* rose by 1.9%, and *state and local general government* rose by 2.7%.

- Trend *total private dwellings* rose by 4.7% in the December quarter 2002 (graph 10). *New and used dwellings* rose by 6.2% while *alterations and additions* rose by 2.4%. Expenditure on *other buildings and structures* rose by 5.1%. There was an 8.8% increase in *new engineering construction* and a 2.4% increase in *new building*.

- The trend chain volume measure of *total buildings approved* rose by 5.6% in the December quarter 2002. This was driven by a 8.6% increase in *non-residential building* and a 4.3% increase in *total residential building*. *New residential building* rose 5.2% while *alterations and additions to residential buildings* only rose by 0.5% (graph 11). *New residential building* rose by 5.2% due to a 14.8% rise in *new other residential building* being partially offset by a 1.5% fall in *new houses*.

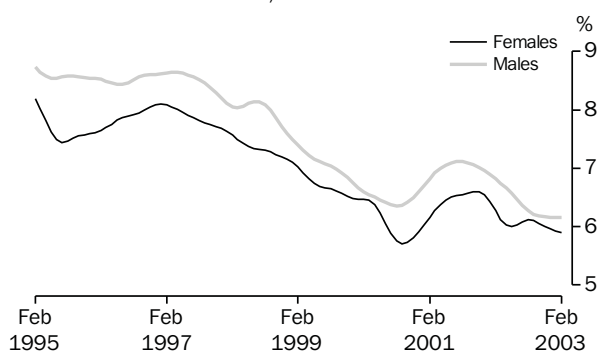
On average, a lag of a few months exists between building approvals and the actual undertaking of the work which is recorded in the national accounts, but some work that is approved may not go ahead. A feature article on the relationship between changes in interest rates and building approvals was published in the November 2001 issue of AEI.

## 12 EMPLOYMENT, Trend—Monthly % change



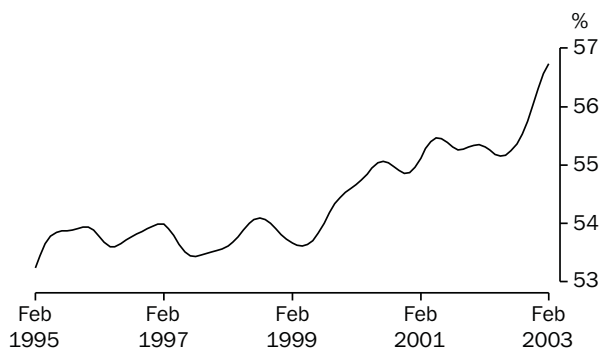
Source: ABS cat. no. 6202.0, monthly data.

## 13 UNEMPLOYMENT RATE, Trend



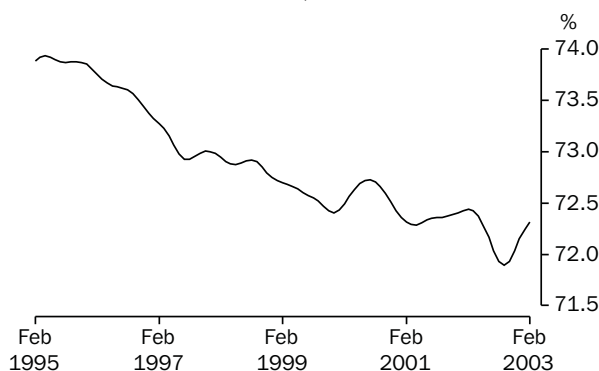
Source: ABS cat. no. 6202.0, monthly data.

## 14 FEMALE PARTICIPATION RATE, Trend



Source: ABS cat. no. 6202.0, monthly data.

## 15 MALE PARTICIPATION RATE, Trend

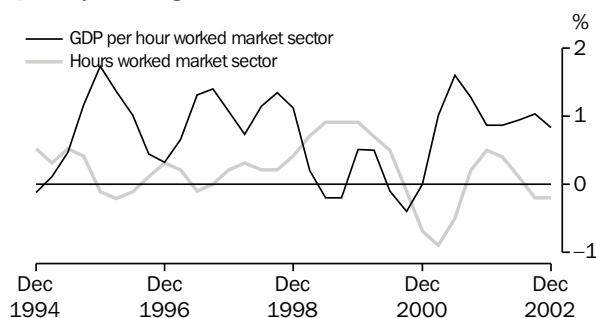


Source: ABS cat. no. 6202.0, monthly data.

## LABOUR MARKET . . . . .

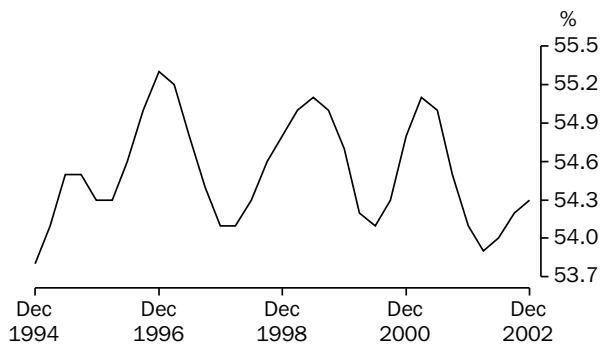
- In February 2003, the total number of *employed persons* increased 0.4% to 9,559,600. *Female employment* increased 0.5% to 4,272,900 while *male employment* increased 0.2% to 5,286,800 (graph 12). *Full-time employment* rose 0.4% to 6,834,400 while *part-time employment* rose 0.3% to 2,725,200.
- In February 2003, the *unemployment rate* fell 0.1 percentage point to 6.0%. The *male unemployment rate* remained steady at 6.2% and the *female unemployment rate* remained at 5.9% (graph 13). In February 2003 the *number of persons looking for full-time work* rose 0.6% to 460,100 and the *number of persons looking for part-time work* fell 1.6% to 154,300.
- In February 2003, the overall *participation rate* rose by 0.2 percentage point to 64.5%. The *female participation rate* rose by 0.2 percentage point to 56.8% (graph 14) while the *male participation rate* rose by 0.1 percentage point to 72.4% (graph 15).
- The chain volume measure of *market sector GDP per hour worked* rose by 0.8% in the December quarter 2002 (graph 16). *Hours worked in the market sector* showed a fall of 0.2%. Market sector GDP per hour worked is a proxy for labour productivity. Note however that this measure reflects the contribution of capital and other factors to changes in production as well as changes in the overall quality of labour input. Using this proxy measure implies that labour productivity grew in every quarter from the March quarter 1995 except for small falls in the June 1999, September 1999, June 2000 and September 2000 quarters. A feature article on *Further Developments in the Analysis of Productivity Growth in Australia* was included in the January 2002 issue of AEI.

## 16 LABOUR PRODUCTIVITY (PROXY) TREND, GDP Market sector, Chain volume measure—Quarterly % change



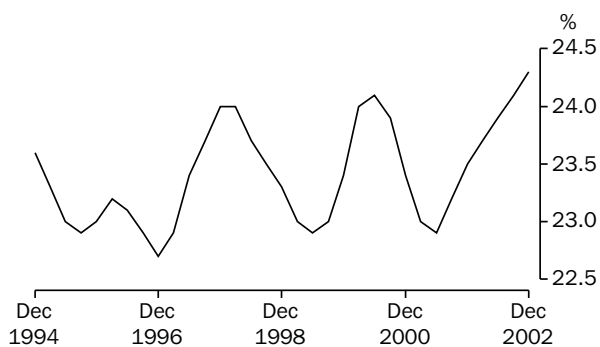
Source: ABS cat. no. 5206.0, quarterly data.

17 WAGES SHARE OF TOTAL FACTOR INCOME, Trend



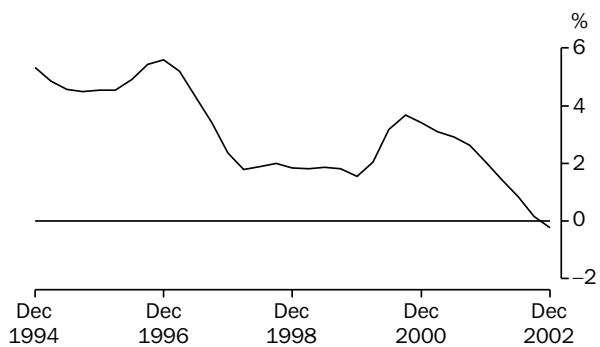
Source: ABS cat. no. 5206.0, quarterly data.

18 PROFITS SHARE OF TOTAL FACTOR INCOME, Trend



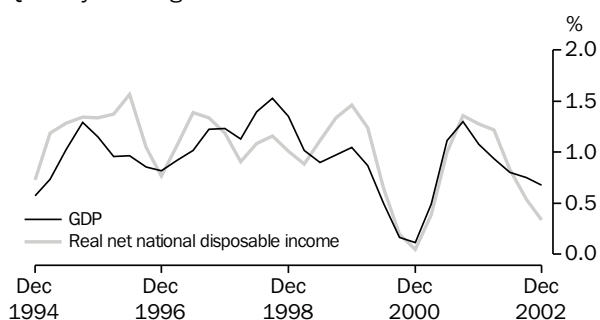
Source: ABS cat. no. 5206.0, quarterly data.

19 HOUSEHOLD SAVING RATIO, Trend



Source: ABS cat. no. 5206.0, quarterly data.

GDP AND REAL NET NATIONAL DISPOSABLE INCOME, Chain volume measure, Trend— Quarterly % change



Source: ABS cat. no. 5206.0, quarterly data.

INCOME . . . . .

- In the December quarter 2002, the wages share of total factor income rose to 54.3% (up 0.1 percentage points) (graph 17). Compensation of employees rose by 1.4%. Average earnings rose by 0.7%, while the number of wage and salary earners grew by 0.7%.

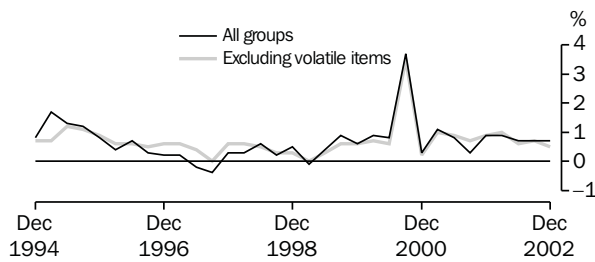
- In the December quarter 2002, the profits share of total factor income rose to 24.3% (up 0.2 percentage points) (graph 18). This profit measure comprises the gross operating surplus (GOS) of financial and non-financial corporations, which rose by 2.0% in the December quarter following a similar rise in the September quarter 2002.

- The household saving ratio was negative in the December quarter 2002, implying that household consumption was greater than household disposable income. In trend terms the ratio was -0.2% (graph 19). The downward trend in the household saving ratio in recent periods has been driven by growth in household consumption relative to income growth. Although the strength of this trend has eased, the saving ratio has been affected in the last two quarters by the very weak income results for the farm sector arising from the drought. However, caution should be exercised as the household saving ratio is a derived measure and major components of household income and expenditure may still be subject to significant revisions which could cause changes in both the magnitude and direction of the household savings ratio trend.

- During the December quarter 2002 trend real net national disposable income rose by 0.3%, while the increase in the trend chain volume measure of GDP rose by 0.7% (graph 20). Real net national disposable income (RNNDI) is a recently introduced national accounting measure showing a broad measure of economic well being. This measure adjusts the chain volume measure of GDP for the terms of trade effect, real net incomes from overseas and consumption of fixed capital.

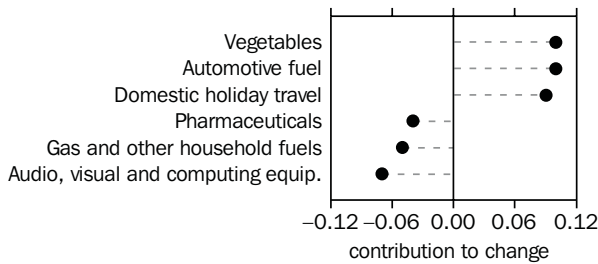
For further details about RNNDI see the article in the April 2002 issue of AEI.

21 CONSUMER PRICE INDEX,  
Quarterly % change



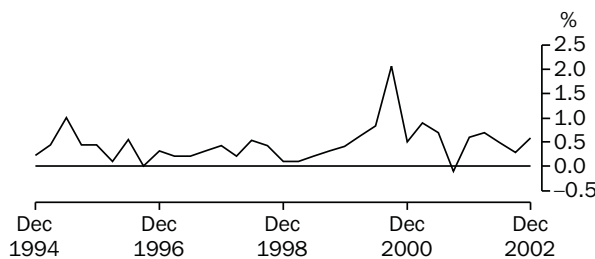
Source: ABS (Cat. no. 6401.0), quarterly data.

22 MAJOR CONTRIBUTORS TO CHANGE IN THE CPI,  
Contributions to 0.9% increase— December Qtr 2002



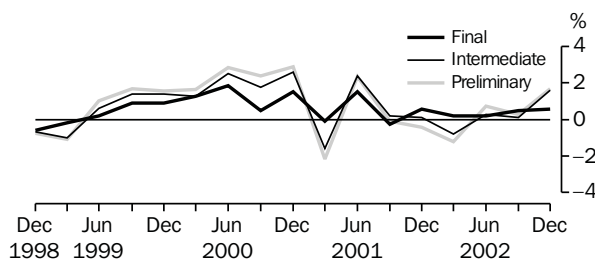
Source: ABS cat. no. 6401.0, quarterly data.

23 DOMESTIC FINAL DEMAND CHAIN PRICE INDEX,  
Quarterly % change



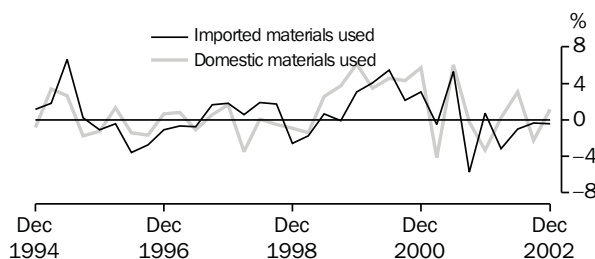
Source: ABS cat. no. 5206.0, quarterly data.

24 STAGE OF PRODUCTION INDEXES,  
Quarterly % change



Source: ABS cat. no. 6427.0, quarterly data

25 MANUFACTURING INDUSTRY PRICE INDEXES,  
Quarterly % change



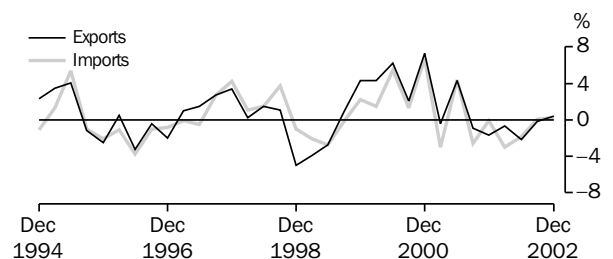
Source: ABS (Cat. no. 6427.0), quarterly data.

PRICES . . . . .

This commentary refers to original estimates unless otherwise specified.

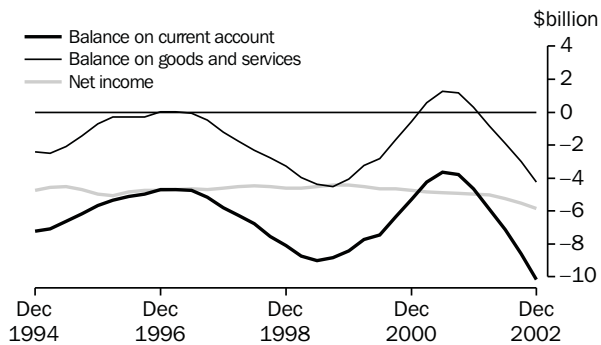
- In the December quarter 2002, the all groups *consumer price index* (CPI) rose by 0.7%, the same as in the September and June quarters 2002 (graph 21). Graph 22 shows the major contributors to change in the CPI for the December quarter.
- The national accounts *domestic final demand chain price index* rose by 0.6% in the December quarter 2002, following a 0.3% rise in the September quarter (graph 23). *Household final consumption expenditure* rose by 0.6% and *general government final consumption expenditure* rose by 0.8%. Several *public gross fixed capital formation* components showed falls. The *domestic final demand chain price index* is a broad based measure of price change and it comprises final consumption and capital expenditure, for both private and public sectors.
- Each of the *stage of production price indexes* increased in the December quarter 2002 (graph 24). The *final index* showed the smallest rise of 0.5%, with a 0.9% increase in the domestic component and a 0.9% decrease in the imports component; the *intermediate index* rose by 1.6% due to a 1.7% rise in the domestic component and a 0.6% rise in the imports component; and the *preliminary index* rose by 1.7% due to a 1.7% increase in the domestic component and a 1.5% rise in the prices of imported commodities.
- In the December quarter 2002, the *price index of materials used in manufacturing industries* rose by 0.5%. There was a decrease through the year to December quarter 2002 of 0.5%. A large increase in the price of wheat was the major factor contributing to the increase in the manufacturing inputs' index during the December quarter. Falling oil prices had a mitigating impact. There was a 1.1% rise in the *price index for domestic materials* and a 0.4% fall in the *price index for imported materials* (graph 25).
- The *export price index* rose by 0.4% in the December quarter 2002 (graph 26). Main contributors to the increase were *wool, wheat and petroleum products*. They were largely offset by falls for a range of products, most notably *alumina and frozen beef*.
- The *import price index* rose by 0.2% in the December quarter 2002 (graph 26). The increase was mostly due to price rises of *crude petroleum oils and other petroleum products*. These increases were partially offset by small price decreases for several other products, with *computing equipment and inorganic chemicals* being the largest negative contributors.

26 EXPORT AND IMPORT PRICE INDEXES,  
Quarterly % change



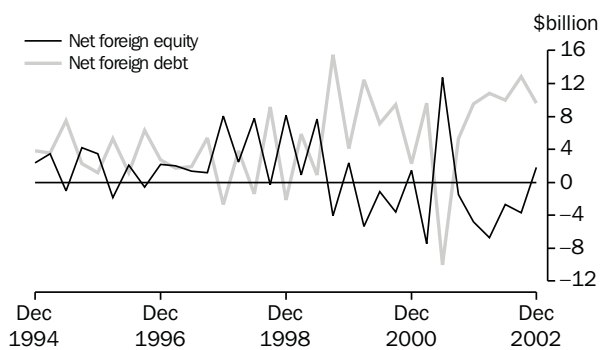
Source: ABS (Cat. no. 6457.0), quarterly data.

27 CURRENT ACCOUNT, MAIN AGGREGATES, Current prices, Trend



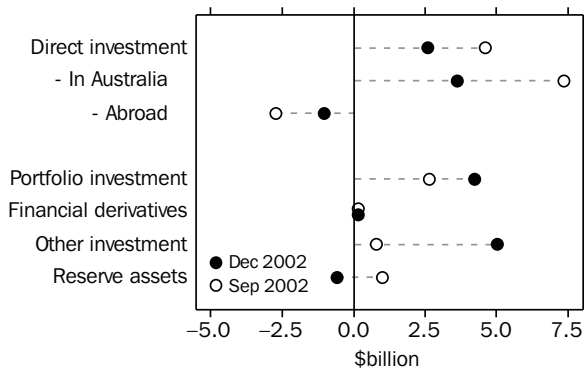
Source: ABS cat. no. 5302.0, quarterly data.

28 INTERNATIONAL INVESTMENT, Transactions



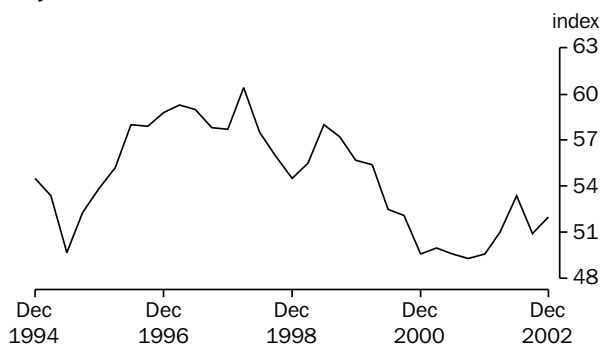
Source: ABS cat. no. 5302.0, quarterly data.

29 FINANCIAL ACCOUNT, Transactions



Source: ABS cat. no. 5302.0, quarterly data.

30 TRADE WEIGHTED INDEX OF VALUE OF THE \$A, May 1970=100



Source: ABS cat. no. 5302.0, quarterly period average data.

INTERNATIONAL . . . . .

- In the December quarter 2002 the *trend current account deficit* was \$10.2b. This was an increase of \$1.6b (18%) on the September quarter 2002 (graph 27). The main contributors to the rise in the deficit were *goods imports* (up \$0.9b), *goods exports* (down \$0.2m), *income debits* (up \$0.2b), and *income credits* (down \$0.2b). The trend estimate of the *net income deficit* rose \$0.3b to \$5.8b.

- In the December quarter 2002, the *balance on financial account* in original terms was a net inflow of \$11.4b. This comprised a net inflow on debt of \$9.6b and a net inflow on equity of \$1.8b (graph 28). In terms of type of investment, the \$11.4b net inflow was composed of:

- a net inflow of \$3.6b on *direct investment in Australia*, a \$3.7b decrease on the September quarter inflow of \$7.3b (graph 29). Australia's *direct investment abroad* was an outflow of \$1.0b, down \$1.7b from the September quarter's \$2.7b outflow;
- a \$4.2b net inflow on *portfolio investment*, up \$1.6b from the net inflow of \$2.6b in the September quarter 2002 (graph 29);
- a very small inflow on *financial derivatives*;
- a net inflow of \$5.0b in *other investment*, an increase of \$4.2b on the net inflow in the September quarter 2002; and
- a \$0.6b net outflow on *reserve assets*, due to an increase in foreign exchange reserves, a turnaround of \$1.6b on the previous quarter's inflow of \$1.0b.

- Australia's *net international investment position* as at 31 December 2002 was a net foreign liability of \$413b, up \$6b on 30 September 2002. The rise resulted from *net transactions* of \$11b, *price changes* of -\$5b, *exchange rate variations* of -\$1b and *other adjustments* of \$1b. During the December quarter 2002 the level of *net debt liabilities* rose \$6b to \$354b, reflecting net new debt raisings of \$10b, exchange rate changes of -\$5b and other changes of \$1b. *Net equity liabilities* fell \$1b to \$59b.

- Graph 30 shows the Trade Weighted Index (TWI) of the value of the \$A. In the December quarter 2002 the quarterly average TWI rose to 52.0 (from 50.9 in the previous quarter), reflecting the appreciation of the Australian dollar in the December quarter 2002.



# 1

# NATIONAL ACCOUNTS

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## TABLES

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## RELATED PUBLICATIONS

*Australian System of National Accounts* cat. no. 5204.0 — annual

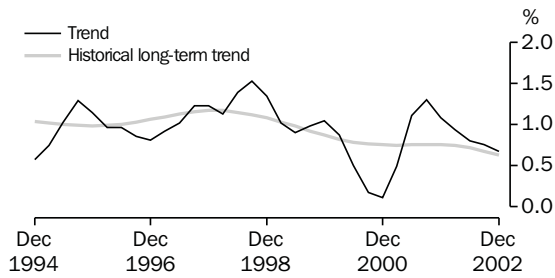
*Australian National Accounts: National Income, Expenditure and Product* cat. no. 5206.0 — quarterly

*Balance of Payments and International Investment Position, Australia* cat. no. 5302.0

*Government Finance Statistics, Australia* cat. no. 5512.0

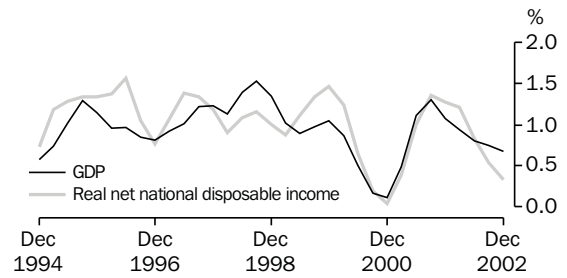
**NATIONAL  
ACCOUNTS**

GDP,  
Chain volume measure—  
Quarterly % change



Source: Cat. no. 1350.0 & 5206.0.

GDP AND REAL NET NATIONAL DISPOSABLE INCOME,  
Chain volume measure, Trend—  
Quarterly % change



Source: Cat. no. 5206.0.

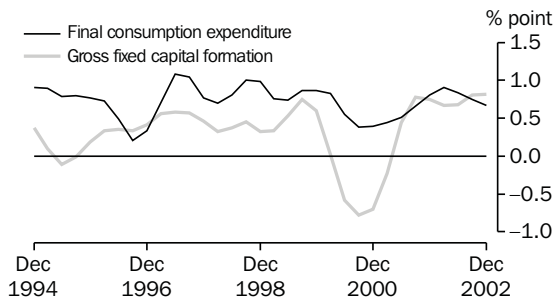
**TABLE 1.1 GDP AND OTHER SELECTED AGGREGATES**  
Chain Volume Measures, Reference year 2000–2001

Period	GDP	Real gross domestic income	Domestic final demand	Non-farm GDP	Gross national expenditure
ANNUAL (\$ MILLION)					
1994–1995	<b>531,577</b>	522,514	533,090	521,852	533,535
1995–1996	<b>554,001</b>	547,838	551,288	540,041	549,979
1996–1997	<b>574,989</b>	572,210	571,668	558,887	570,355
1997–1998	<b>600,590</b>	597,765	603,846	584,939	602,505
1998–1999	<b>632,488</b>	623,069	633,956	614,106	637,839
1999–2000	<b>657,771</b>	653,539	666,785	637,042	668,344
2000–2001	<b>669,307</b>	669,307	668,455	647,856	668,433
2001–2002	<b>695,930</b>	699,241	700,377	673,178	700,715
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
1994–1995	<b>4.2</b>	4.7	6.0	5.0	6.3
1995–1996	<b>4.2</b>	4.8	3.4	3.5	3.1
1996–1997	<b>3.8</b>	4.4	3.7	3.5	3.7
1997–1998	<b>4.5</b>	4.5	5.6	4.7	5.6
1998–1999	<b>5.3</b>	4.2	5.0	5.0	5.9
1999–2000	<b>4.0</b>	4.9	5.2	3.7	4.8
2000–2001	<b>1.8</b>	2.4	0.3	1.7	0.0
2001–2002	<b>4.0</b>	4.5	4.8	3.9	4.8
SEASONALLY ADJUSTED					
2000–2001					
March	<b>167,436</b>	167,398	167,318	161,958	166,612
June	<b>169,276</b>	169,391	168,197	163,780	168,082
2001–2002					
September	<b>171,431</b>	171,540	170,623	165,990	170,455
December	<b>173,533</b>	173,781	174,121	167,896	174,420
March	<b>174,776</b>	176,321	176,174	168,804	176,331
June	<b>176,190</b>	177,600	179,459	170,488	179,048
2002–2003					
September	<b>177,968</b>	179,489	181,574	173,111	181,539
December	<b>178,658</b>	180,241	186,086	174,527	185,821
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
2001–2002					
March	<b>0.7</b>	1.5	1.2	0.5	1.1
June	<b>0.8</b>	0.7	1.9	1.0	1.5
2002–2003					
September	<b>1.0</b>	1.1	1.2	1.5	1.4
December	<b>0.4</b>	0.4	2.5	0.8	2.4
TREND — PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
2001–2002					
March	<b>0.9</b>	1.2	1.6	0.9	1.6
June	<b>0.8</b>	1.0	1.5	1.0	1.4
2002–2003					
September	<b>0.8</b>	0.8	1.5	1.1	1.5
December	<b>0.7</b>	0.7	1.5	1.1	1.4

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

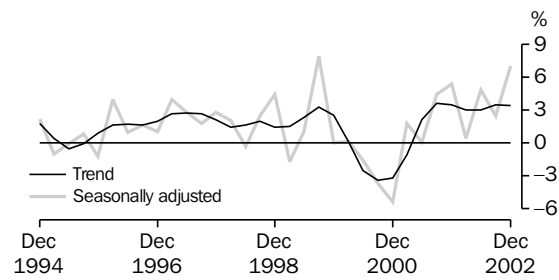


CONTRIBUTION TO GROWTH IN GDP,  
Chain volume measure, Trend



Source: Cat. no. 5206.0.

TOTAL GROSS FIXED CAPITAL FORMATION,  
Chain volume measure—  
Quarterly % change



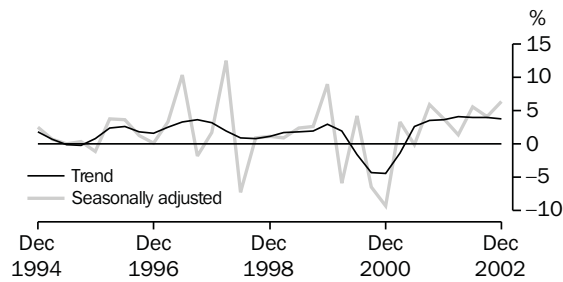
Source: Cat. no. 5206.0.

**TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT**  
**Chain Volume Measures, Reference year 2000–2001**

Period	Final consumption expenditure		Gross fixed capital formation			Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP	
	Household	Government	Private	Public corporations	General government					
ANNUAL (\$ MILLION)										
1993–1994	306,105	96,215	79,803	10,106	11,519	1,157	96,863	89,675	-797	<b>510,002</b>
1994–1995	321,119	99,356	88,313	12,079	12,359	3,118	101,579	104,496	0	<b>531,577</b>
1995–1996	333,321	103,381	91,446	11,396	12,111	-272	111,972	108,711	0	<b>554,001</b>
1996–1997	342,987	104,870	101,010	9,670	13,228	-808	123,708	119,505	0	<b>574,989</b>
1997–1998	359,429	108,830	114,706	8,107	12,909	-37	128,277	131,124	0	<b>600,590</b>
1998–1999	376,757	113,236	118,745	11,666	13,545	5,336	130,890	137,451	0	<b>632,488</b>
1999–2000	392,262	118,414	130,833	9,128	16,074	2,650	143,134	154,606	0	<b>657,771</b>
2000–2001	403,875	120,989	118,449	8,967	16,174	-22	153,511	152,636	0	<b>669,307</b>
2001–2002	417,663	125,027	130,773	11,400	15,513	338	151,238	156,155	133	<b>695,930</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1993–1994	2.3	0.8	9.5	-7.0	0.4	na	9.7	6.7	na	<b>3.9</b>
1994–1995	4.9	3.3	10.7	19.5	7.3		4.9	16.5		<b>4.2</b>
1995–1996	3.8	4.1	3.5	-5.7	-2.0		10.2	4.0		<b>4.2</b>
1996–1997	2.9	1.4	10.5	-15.1	9.2		10.5	9.9		<b>3.8</b>
1997–1998	4.8	3.8	13.6	-16.2	-2.4		3.7	9.7		<b>4.5</b>
1998–1999	4.8	4.0	3.5	43.9	4.9		2.0	4.8		<b>5.3</b>
1999–2000	4.1	4.6	10.2	-21.8	18.7		9.4	12.5		<b>4.0</b>
2000–2001	3.0	2.2	-9.5	-1.8	0.6		7.2	-1.3		<b>1.8</b>
2001–2002	3.4	3.3	10.4	27.1	-4.1		-1.5	2.3		<b>4.0</b>
CONTRIBUTION TO ANNUAL GROWTH										
1993–1994	1.4	0.2	1.4	-0.2	0.0	0.1	1.7	1.1	0.3	<b>3.9</b>
1994–1995	2.9	0.6	1.7	0.4	0.2	0.4	0.9	2.9	0.2	<b>4.2</b>
1995–1996	2.3	0.8	0.6	-0.1	0.0	-0.6	2.0	0.8	0.0	<b>4.2</b>
1996–1997	1.7	0.3	1.7	-0.3	0.2	-0.1	2.1	1.9	0.0	<b>3.8</b>
1997–1998	2.9	0.7	2.4	-0.3	-0.1	0.1	0.8	2.0	0.0	<b>4.5</b>
1998–1999	2.9	0.7	0.7	0.6	0.1	0.9	0.4	1.1	0.0	<b>5.3</b>
1999–2000	2.5	0.8	1.9	-0.4	0.4	-0.4	1.9	2.7	0.0	<b>4.0</b>
2000–2001	1.8	0.4	-1.9	0.0	0.0	-0.4	1.6	-0.3	0.0	<b>1.8</b>
2001–2002	2.1	0.6	1.8	0.4	-0.1	0.1	-0.3	0.5	0.0	<b>4.0</b>

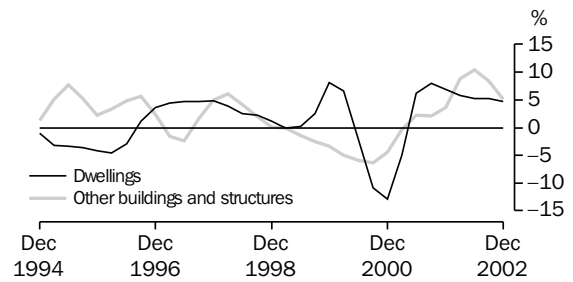
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF),  
Chain volume measure—  
Quarterly % change



Source: Cat. no. 5206.0.

PRIVATE GFCF: SELECTED COMPONENTS,  
Chain volume measure, Trend—  
Quarterly % change



Source: Cat. no. 5206.0.

**TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT**  
**Chain Volume Measures, Reference year 2000–2001 — continued**

Period	Final consumption expenditure		Gross fixed capital formation			Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP	
	Household	Government	Private	Public corporations	General government					
SEASONALLY ADJUSTED (\$ MILLION)										
2000–2001										
December	100,093	30,215	28,414	2,542	4,096	750	38,011	38,218	-190	<b>165,745</b>
March	101,351	30,266	29,373	2,185	4,141	-674	38,229	37,805	409	<b>167,436</b>
June	102,133	30,352	29,366	2,533	3,828	-119	38,539	37,290	-28	<b>169,276</b>
2001–2002										
September	102,544	30,732	31,125	2,277	3,944	-167	38,194	36,799	-420	<b>171,431</b>
December	103,567	31,195	32,304	3,034	4,022	298	36,988	38,226	351	<b>173,533</b>
March	105,154	31,491	32,751	2,774	4,004	157	37,882	39,699	262	<b>174,776</b>
June	106,398	31,609	34,593	3,316	3,543	-411	38,173	41,431	400	<b>176,190</b>
2002–2003										
September	107,167	31,922	36,019	2,765	3,701	-36	37,880	41,839	389	<b>177,968</b>
December	107,863	32,752	38,344	3,083	4,044	-265	37,747	44,756	-153	<b>178,658</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2001–2002										
December	1.0	1.5	3.8	33.3	2.0	na	-3.2	3.9	na	<b>1.2</b>
March	1.5	1.0	1.4	-8.6	-0.5		2.4	3.9		<b>0.7</b>
June	1.2	0.4	5.6	19.6	-11.5		0.8	4.4		<b>0.8</b>
2002–2003										
September	0.7	1.0	4.1	-16.6	4.5		-0.8	1.0		<b>1.0</b>
December	0.6	2.6	6.5	11.5	9.3		-0.4	7.0		<b>0.4</b>
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2001–2002										
December	3.5	3.2	13.7	19.3	-1.8	na	-2.7	0.0	na	<b>4.7</b>
March	3.8	4.1	11.5	26.9	-3.3		-0.9	5.0		<b>4.4</b>
June	4.2	4.1	17.8	30.9	-7.5		-0.9	11.1		<b>4.1</b>
2002–2003										
September	4.5	3.9	15.7	21.4	-6.2		-0.8	13.7		<b>3.8</b>
December	4.1	5.0	18.7	1.6	0.5		2.1	17.1		<b>3.0</b>
CONTRIBUTION TO QUARTERLY GROWTH										
2001–2002										
December	0.6	0.3	0.7	0.4	0.0	0.3	-0.7	-0.8	0.4	<b>1.2</b>
March	0.9	0.2	0.3	-0.1	0.0	-0.1	0.5	-0.8	-0.1	<b>0.7</b>
June	0.7	0.1	1.1	0.3	-0.3	-0.3	0.2	-1.0	0.1	<b>0.8</b>
2002–2003										
September	0.4	0.2	0.8	-0.3	0.1	0.2	-0.2	-0.2	0.0	<b>1.0</b>
December	0.4	0.5	1.3	0.2	0.2	-0.1	-0.1	-1.6	-0.3	<b>0.4</b>

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

**TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)  
Chain Volume Measures, Reference year 2000–2001**

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construc- tion	Wholesale trade	Retail Trade	Accom- modation, cafes and restau- rants	Transport and storage	Commun- ication services
ANNUAL (\$ MILLION)										
1993–1994	16,685	24,665	63,046	13,582	29,914	23,471	24,779	10,744	23,590	10,740
1994–1995	13,842	26,363	64,385	13,953	31,432	26,052	26,022	11,662	25,034	12,011
1995–1996	17,093	28,392	65,834	14,151	31,905	27,690	27,054	11,568	27,097	13,181
1996–1997	18,492	28,858	67,182	14,101	32,696	29,188	28,438	12,194	28,270	14,536
1997–1998	18,329	29,810	69,374	14,601	35,987	30,973	29,410	12,573	28,774	16,093
1998–1999	20,178	29,686	70,749	14,837	39,171	32,047	30,986	13,654	29,535	17,844
1999–2000	21,720	31,383	71,429	15,156	41,398	33,654	32,305	14,335	30,725	19,089
2000–2001	21,618	33,975	73,354	15,351	34,927	33,509	32,851	14,744	32,318	19,236
2001–2002	22,916	33,819	76,293	15,286	39,018	34,756	34,623	15,353	33,951	19,704
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1993–1994	3.7	1.8	4.5	3.5	6.4	7.7	3.2	6.8	5.5	9.2
1994–1995	-17.0	6.9	2.1	2.7	5.1	11.0	5.0	8.5	6.1	11.8
1995–1996	23.5	7.7	2.3	1.4	1.5	6.3	4.0	-0.8	8.2	9.7
1996–1997	8.2	1.6	2.0	-0.4	2.5	5.4	5.1	5.4	4.3	10.3
1997–1998	-0.9	3.3	3.3	3.5	10.1	6.1	3.4	3.1	1.8	10.7
1998–1999	10.1	-0.4	2.0	1.6	8.8	3.5	5.4	8.6	2.6	10.9
1999–2000	7.6	5.7	1.0	2.2	5.7	5.0	4.3	5.0	4.0	7.0
2000–2001	-0.5	8.3	2.7	1.3	-15.6	-0.4	1.7	2.9	5.2	0.8
2001–2002	6.0	-0.5	4.0	-0.4	11.7	3.7	5.4	4.1	5.1	2.4
SEASONALLY ADJUSTED (\$ MILLION)										
2000–2001										
December	5,352	8,460	18,288	3,849	8,330	8,261	8,170	3,638	7,979	4,744
March	5,489	8,631	18,047	3,855	8,541	8,353	8,301	3,723	8,119	4,799
June	5,422	8,574	18,552	3,790	8,882	8,395	8,357	3,767	8,265	4,846
2001–2002										
September	5,434	8,429	18,675	3,772	9,295	8,434	8,466	3,870	8,358	4,834
December	5,678	8,553	18,968	3,851	9,712	8,744	8,556	3,760	8,369	4,858
March	6,014	8,534	19,281	3,830	9,639	8,787	8,730	3,801	8,557	4,974
June	5,790	8,303	19,369	3,833	10,372	8,791	8,871	3,923	8,667	5,038
2002–2003										
September	5,041	8,389	19,414	3,868	11,213	9,155	8,954	3,994	8,909	5,051
December	4,404	8,619	19,509	3,917	11,434	8,974	8,950	3,994	8,957	5,112
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2001–2002										
December	4.5	1.5	1.6	2.1	4.5	3.7	1.1	-2.8	0.1	0.5
March	5.9	-0.2	1.7	-0.5	-0.8	0.5	2.0	1.1	2.2	2.4
June	-3.7	-2.7	0.5	0.1	7.6	0.1	1.6	3.2	1.3	1.3
2002–2003										
September	-12.9	1.0	0.2	0.9	8.1	4.1	0.9	1.8	2.8	0.2
December	-12.6	2.7	0.5	1.3	2.0	-2.0	0.0	0.0	0.5	1.2

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

**TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)**  
**Chain Volume Measures, Reference year 2000–2001 — continued**

Period	Finance and insurance	Property and business services	Government adminis- tration and defence	Edu- cation	Health and comm- unity services	Cultural and recre- ational services	Personal and other services	Owner- ship of dwell- ings	Gross value added at basic prices	Taxes less on products	Statistical discre- pancy	<b>GDP(b)</b>
ANNUAL (\$ MILLION)												
1993–1994	32,034	47,916	21,513	26,167	29,147	9,153	11,035	45,587	464,294	44,541	779	<b>510,002</b>
1994–1995	33,951	51,015	22,411	26,332	30,429	9,663	11,728	47,348	483,714	48,646	0	<b>531,577</b>
1995–1996	35,103	52,660	22,388	26,952	32,168	9,649	12,275	48,599	504,665	50,085	0	<b>554,001</b>
1996–1997	35,776	56,065	23,297	27,624	32,977	9,808	12,701	51,428	523,784	51,327	0	<b>574,989</b>
1997–1998	37,232	59,926	23,115	28,228	34,115	10,368	13,302	53,281	545,651	55,183	0	<b>600,590</b>
1998–1999	41,777	65,085	24,382	28,944	35,031	10,731	13,856	55,813	574,500	58,265	0	<b>632,488</b>
1999–2000	44,427	68,908	24,551	29,309	36,620	11,021	14,361	57,908	598,047	59,944	0	<b>657,771</b>
2000–2001	44,867	73,556	25,183	29,861	38,229	11,782	14,713	60,085	610,159	59,148	0	<b>669,307</b>
2001–2002	46,276	77,577	25,452	30,315	40,120	11,941	15,333	62,167	634,901	61,108	-79	<b>695,930</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1993–1994	1.5	2.7	4.2	0.9	3.9	2.4	0.9	3.6	3.8	4.8	na	<b>3.9</b>
1994–1995	6.0	6.5	4.2	0.6	4.4	5.6	6.3	3.9	4.2	9.2		<b>4.2</b>
1995–1996	3.4	3.2	-0.1	2.4	5.7	-0.1	4.7	2.6	4.3	3.0		<b>4.2</b>
1996–1997	1.9	6.5	4.1	2.5	2.5	1.6	3.5	5.8	3.8	2.5		<b>3.8</b>
1997–1998	4.1	6.9	-0.8	2.2	3.5	5.7	4.7	3.6	4.2	7.5		<b>4.5</b>
1998–1999	12.2	8.6	5.5	2.5	2.7	3.5	4.2	4.8	5.3	5.6		<b>5.3</b>
1999–2000	6.3	5.9	0.7	1.3	4.5	2.7	3.6	3.8	4.1	2.9		<b>4.0</b>
2000–2001	1.0	6.7	2.6	1.9	4.4	6.9	2.5	3.8	2.0	-1.3		<b>1.8</b>
2001–2002	3.1	5.5	1.1	1.5	4.9	1.3	4.2	3.5	4.1	3.3		<b>4.0</b>
SEASONALLY ADJUSTED (\$ MILLION)												
2000–2001												
December	11,141	18,197	6,267	7,450	9,320	2,842	3,627	14,977	150,875	14,607	258	<b>165,745</b>
March	11,231	18,406	6,392	7,485	9,815	2,853	3,716	15,076	152,828	14,825	-218	<b>167,436</b>
June	11,305	18,896	6,273	7,514	9,997	2,887	3,850	15,178	154,829	14,795	-365	<b>169,276</b>
2001–2002												
September	11,429	19,285	6,364	7,540	9,890	2,983	3,804	15,320	156,181	14,895	355	<b>171,431</b>
December	11,518	19,383	6,298	7,565	10,048	2,975	3,892	15,464	158,193	15,388	-49	<b>173,533</b>
March	11,573	19,563	6,353	7,592	9,991	2,988	3,867	15,623	159,695	15,373	-292	<b>174,776</b>
June	11,756	19,347	6,437	7,619	10,191	2,996	3,769	15,760	160,832	15,452	-93	<b>176,190</b>
2002–2003												
September	11,901	19,342	6,462	7,646	10,310	3,072	3,892	15,910	162,523	15,640	-194	<b>177,968</b>
December	11,937	19,314	6,543	7,674	10,368	3,115	3,988	16,053	162,863	15,778	17	<b>178,658</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2001–2002												
December	0.8	0.5	-1.0	0.3	1.6	-0.3	2.3	0.9	1.3	3.3	na	<b>1.2</b>
March	0.5	0.9	0.9	0.3	-0.6	0.4	-0.6	1.0	0.9	-0.1		<b>0.7</b>
June	1.6	-1.1	1.3	0.4	2.0	0.3	-2.5	0.9	0.7	0.5		<b>0.8</b>
2002–2003												
September	1.2	0.0	0.4	0.4	1.2	2.5	3.3	1.0	1.1	1.2	na	<b>1.0</b>
December	0.3	-0.1	1.2	0.4	0.6	1.4	2.5	0.9	0.2	0.9		<b>0.4</b>

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.  
(b) GDP at purchaser's prices.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

**TABLE 1.4 INCOME COMPONENT OF GROSS DOMESTIC PRODUCT ACCOUNT**

Period	Gross operating surplus and mixed income					GDP at factor cost	Taxes less subsidies on production and imports	Statistical discrepancy	GDP
	Compensation of employees	Non-financial corporations		General government	Financial corporations				
		Private	Public						
ANNUAL (\$ MILLION)									
1993-1994	211,802	63,420	20,112	9,817	11,505	397,651	49,361	12	<b>447,024</b>
1994-1995	224,450	67,382	19,643	10,187	10,656	416,599	54,749	0	<b>471,348</b>
1995-1996	241,100	74,079	18,618	10,637	9,864	443,787	59,041	0	<b>502,828</b>
1996-1997	257,968	79,552	18,854	10,835	9,012	468,126	61,760	0	<b>529,886</b>
1997-1998	268,912	86,020	20,384	11,216	12,528	496,674	64,555	0	<b>561,229</b>
1998-1999	286,609	91,094	18,172	11,725	11,432	522,075	69,842	0	<b>591,917</b>
1999-2000	302,385	99,284	18,099	12,217	13,911	555,308	73,312	0	<b>628,621</b>
2000-2001	321,727	99,971	18,912	13,017	18,111	586,988	82,316	0	<b>669,307</b>
2001-2002	338,250	106,591	19,514	13,484	20,596	624,531	88,325	-34	<b>712,822</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1993-1994	4.2	7.7	7.0	4.0	5.1	4.4	11.9	na	<b>4.9</b>
1994-1995	6.0	6.2	-2.3	3.8	-7.4	4.8	10.9		<b>5.4</b>
1995-1996	7.4	9.9	-5.2	4.4	-7.4	6.5	7.8		<b>6.7</b>
1996-1997	7.0	7.4	1.3	1.9	-8.6	5.5	4.6		<b>5.4</b>
1997-1998	4.2	8.1	8.1	3.5	39.0	6.1	4.5		<b>5.9</b>
1998-1999	6.6	5.9	-10.9	4.5	-8.7	5.1	8.2		<b>5.5</b>
1999-2000	5.5	9.0	-0.4	4.2	21.7	6.4	5.0		<b>6.2</b>
2000-2001	6.4	0.7	4.5	6.5	30.2	5.7	12.3		<b>6.5</b>
2001-2002	5.1	6.6	3.2	3.6	13.7	6.4	7.3		<b>6.5</b>
SEASONALLY ADJUSTED (\$ MILLION)									
2000-2001									
December	79,642	23,656	4,725	3,240	4,450	143,953	20,516	54	<b>164,523</b>
March	80,868	24,548	4,762	3,279	4,659	147,178	21,354	-41	<b>168,491</b>
June	82,337	24,837	4,973	3,308	4,814	149,726	21,572	519	<b>171,817</b>
2001-2002									
September	83,148	24,567	5,167	3,322	4,934	152,197	21,776	102	<b>174,075</b>
December	83,837	26,876	4,962	3,351	5,090	155,279	21,679	-348	<b>176,610</b>
March	85,010	27,481	4,783	3,385	5,227	157,785	22,236	-62	<b>179,958</b>
June	86,440	27,825	4,613	3,426	5,345	159,771	22,737	-439	<b>182,070</b>
2002-2003									
September	87,578	29,063	4,760	3,471	5,436	161,821	23,399	-326	<b>184,894</b>
December	88,820	29,265	4,963	3,511	5,555	163,513	23,297	18	<b>186,827</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2001-2002									
December	0.8	9.4	-4.0	0.9	3.2	2.0	-0.4	na	<b>1.5</b>
March	1.4	2.3	-3.6	1.0	2.7	1.6	2.6		<b>1.9</b>
June	1.7	1.3	-3.6	1.2	2.3	1.3	2.3		<b>1.2</b>
2002-2003									
September	1.3	4.4	3.2	1.3	1.7	1.3	2.9	na	<b>1.6</b>
December	1.4	0.7	4.3	1.2	2.2	1.0	-0.4		<b>1.0</b>

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

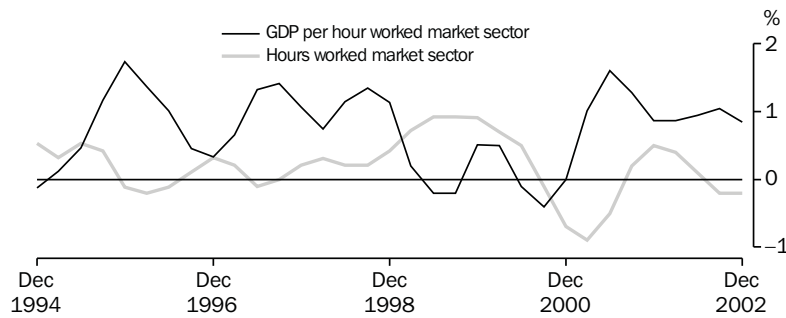
TABLE 1.5 NATIONAL INCOME ACCOUNT

Period	Compensation of employees	Gross operating surplus and mixed income	Taxes less subsidies on production and imports	Net primary income receivable from non-residents	Net secondary income receivable from non-residents	Gross disposable income	Final consumption expenditure	Consumption of fixed capital	Net saving (a)
ANNUAL (\$ MILLION)									
1993-1994	211,802	185,849	49,361	-13,534	-132	433,346	350,338	73,759	9,249
1994-1995	224,450	192,149	54,749	-18,117	-323	452,908	370,606	76,239	6,062
1995-1996	241,100	202,687	59,041	-19,533	64	483,359	394,025	78,584	10,751
1996-1997	257,968	210,158	61,760	-19,151	-21	510,714	410,738	80,330	19,645
1997-1998	268,912	227,762	64,555	-18,091	22	543,160	436,434	86,072	20,654
1998-1999	286,609	235,466	69,842	-18,430	-749	572,738	462,686	91,216	18,836
1999-2000	302,385	252,923	73,312	-18,150	218	610,688	489,431	97,821	23,436
2000-2001	321,727	265,261	82,316	-19,077	32	650,259	524,864	104,927	20,468
2001-2002	338,250	286,281	88,325	-20,014	-17	692,825	554,578	112,507	25,740
SEASONALLY ADJUSTED (\$ MILLION)									
2000-2001									
December	79,642	64,310	20,516	-4,781	-58	159,630	129,570	25,996	4,064
March	80,868	66,310	21,354	-4,739	71	163,864	132,192	26,456	5,216
June	82,337	67,389	21,572	-5,010	17	166,305	134,288	26,924	5,093
2001-2002									
September	83,148	69,049	21,776	-4,905	15	169,083	135,123	27,399	6,562
December	83,837	71,442	21,679	-4,964	-64	171,930	137,271	27,873	6,786
March	85,010	72,775	22,236	-5,066	25	174,980	140,086	28,365	6,528
June	86,440	73,331	22,737	-5,188	5	177,325	142,431	28,870	6,025
2002-2003									
September	87,578	74,243	23,399	-5,473	-22	179,725	144,562	29,386	5,778
December	88,820	74,693	23,297	-5,963	-125	180,721	146,649	29,896	4,176

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

LABOUR PRODUCTIVITY (PROXY) TREND,  
GDP Market sector, Chain volume measure—  
Quarterly % change



Source: Cat. no. 5206.0.

TABLE 1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

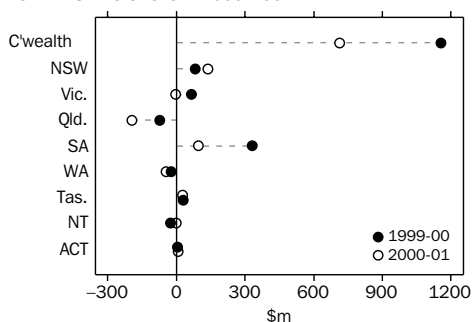
Period	Ratios (per cent)						Indexes of gross product per hour worked and GDP data per capita (2000–2001 = 100.0) (a)		
	Private final demand to total domestic demand	Private non-farm inventories to sales	Household savings ratio	Corporate gross operating surplus to GNPfc (c)	Compen- sation of employees to GDPfc (c)	Interest payable to household disposable income (d)	GDP per hour worked	Market sector gross product per hour worked (e)	GDP per capita
ANNUAL									
1993–1994	76.3	1.0	4.8	23.9	53.3	5.8	88.2	84.6	89.0
1994–1995	76.6	1.0	4.4	23.4	53.9	6.6	88.2	85.0	91.8
1995–1996	77.0	1.0	4.4	23.1	54.3	7.1	89.8	88.4	94.4
1996–1997	77.5	0.9	5.1	22.9	55.1	6.2	92.8	91.3	96.8
1997–1998	78.4	0.9	2.1	23.9	54.1	6.2	95.7	95.2	100.0
1998–1999	77.8	0.9	2.1	23.1	54.9	6.2	98.9	98.9	104.1
1999–2000	78.2	0.9	2.0	23.6	54.5	6.8	100.1	99.6	107.1
2000–2001	78.1	0.9	3.5	23.3	54.8	6.9	100.0	100.0	107.7
2001–2002	78.3	0.8	1.7	23.5	54.2	5.6	104.3	104.7	110.7
SEASONALLY ADJUSTED (UNLESS FOOTNOTED)									
2000–2001									
December	77.8	0.9	3.1	22.8	55.3	7.3	99.3	99.1	107.3
March	78.2	0.9	2.7	23.1	54.9	7.0	100.0	100.1	107.5
June	78.1	0.9	4.2	23.1	55.0	6.3	101.5	101.7	108.4
2001–2002									
September	78.4	0.8	2.5	22.8	54.6	5.9	103.0	103.0	109.5
December	78.2	0.8	2.2	23.8	54.0	5.6	104.0	103.9	110.3
March	78.4	0.8	1.9	23.8	53.9	5.3	104.5	104.8	111.0
June	78.4	0.8	1.0	23.6	54.1	5.7	104.8	105.8	111.6
2002–2003									
September	78.8	0.8	0.0	24.3	54.1	6.0	105.2	106.9	112.0
December	78.7	0.8	-0.5	24.3	54.3	6.0	105.6	107.8	112.5

- (a) Trend data used instead of seasonally adjusted.  
(b) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories.  
(c) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge.  
GNFPfc = Gross non-farm product at factor cost.  
(d) Interest paid component contains original data.  
(e) By convention, zero productivity growth is assumed for industries in the non-market sector mainly government and some service industries.  
Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

## NATIONAL ACCOUNTS

GFS NET LENDING/BORROWING —  
TOTAL PUBLIC SECTOR 2000-2001



Source: Cat. no. 5512.0.

TOTAL PUBLIC SECTOR,  
SURPLUS/DEFICIT AS A PERCENTAGE OF GDP



A negative percentage of GDP represents a general government deficit.  
A positive percentage of GDP represents a general government surplus  
Source: ABS cat. no. 5512.0, Annual data.

Accruals-based GFS are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described below:

**Net Operating Balance (NOB)** — the difference between GFS revenues and expenses. This measure reflects the sustainability of government operations;

**Net Lending/Borrowing (NLB)** — NOB minus the total net acquisition of non-financial assets. It represents the government's call on the financial sector and reflects the economic impact of government operations. A positive result reflects a net lending position and a negative result a net borrowing position.

**Net Worth (NW)** — the economic measure of 'wealth' is calculated as assets less liabilities for the general government (GG) sector and assets less liabilities and shares and other contributed capital for public corporations (financial and non-financial). Net worth of unlisted corporations will always be zero because owners' equity is the difference between assets and liabilities. For listed corporations net worth will be positive or negative depending upon the difference between the value of shares on the balance sheet and the value of traded shares. As the equity of public corporations held by the GG sector consolidate out at the total

public sector level, only equity held external to the public sector will appear.

**Change in Net Worth (CNW)** — this is the change in NW over two adjacent periods. CNW (due to transactions) is also equivalent to the NOB and excludes the impact of revaluations and other changes in volume of assets and liabilities.

**Surplus(+)/Deficit(-)** — is a cash-based measure and is calculated as:

Net cash flows from operating activities  
plus Net cash flows from investments in non-financial assets  
less Distributions paid (public corporations sector only)  
less Acquisitions of assets under finance leases and similar arrangements

The new Surplus(+)/Deficit(-) measure, while conceptually comparable to the previous Deficit(+)/Surplus(-) measure has undergone a sign change—a surplus is now shown as positive and in practice has been compiled on a different methodological basis to that of previous years, hence resulting in a break in series. The Surplus/Deficit is the cash-based equivalent of Net Lending/Borrowing described above.

TABLE 1.7 ALL AUSTRALIAN GOVERNMENTS

Period	GFS Net Operating Balance				GFS Net lending(+)/borrowing(-)			
	General Government	Public non-financial corporations	Public financial corporations	Total public sector	General Government	Public non-financial	Public financial	Total public sector
ANNUAL (\$ MILLION)								
1998-1999	9,130	1,392	-137	10,350	5,768	-3,426	-141	2,227
1999-2000	17,798	2,884	-1,617	18,972	15,328	1,422	-1,629	15,066
2000-2001	7,939	2,889	676	10,983	4,737	1,630	688	6,496

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

TABLE 1.8 ALL AUSTRALIAN GOVERNMENTS : GFS BALANCE SHEET  
as at 30 June 2001

	General Government		Public non-financial corporations		Public financial corporations		Total public sector	
	1999-2000	2000-2001	1999-2000	2000-2001	1999-2000	2000-2001	1999-2000	2000-2001
(\$ MILLION)								
Total assets	667,339	678,669	208,445	219,487	182,992	184,434	779,435	813,876
Total liabilities	292,149	291,051	77,790	83,388	170,777	168,882	437,315	445,159
Shares and other contributed capital	0	0	206,507	191,931	12,215	15,552	42,781	36,932
<b>GFS Net worth</b>	<b>375,191</b>	<b>387,617</b>	<b>-75,852</b>	<b>-55,832</b>	<b>0</b>	<b>0</b>	<b>299,339</b>	<b>331,784</b>
Net debt	52,726	34,157	39,180	44,418	-26,041	-29,437	65,864	49,137

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.



## 2

# INTERNATIONAL ACCOUNTS

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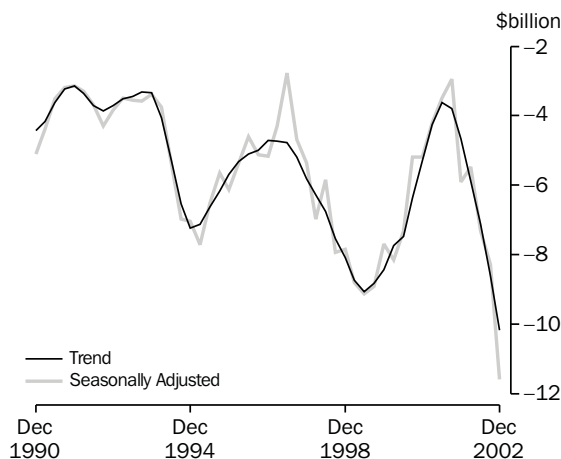
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### RELATED PUBLICATIONS

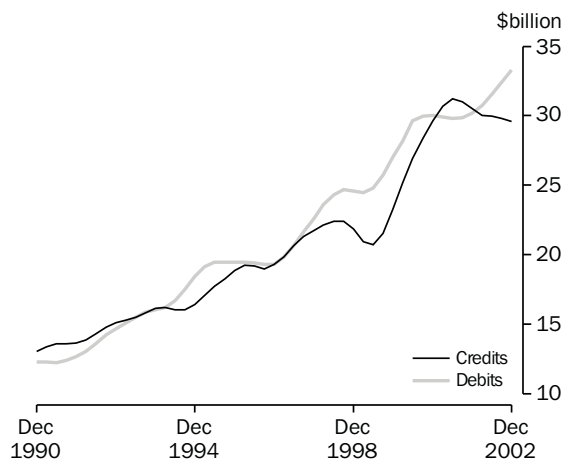
*Australian National Accounts: National Income, Expenditure and Product* cat. no. 5206.0

*Balance of Payments and International Investment Position, Australia* cat. no. 5302.0

*International Trade in Goods and Services, Australia* cat. no. 5368.0

**INTERNATIONAL ACCOUNTS**
**BALANCE ON CURRENT ACCOUNT**


Source: cat. no. 5302.0.

**GOODS, Trend**


Source: cat. no. 5302.0.

**TABLE 2.1 BALANCE OF PAYMENTS, CURRENT ACCOUNT**

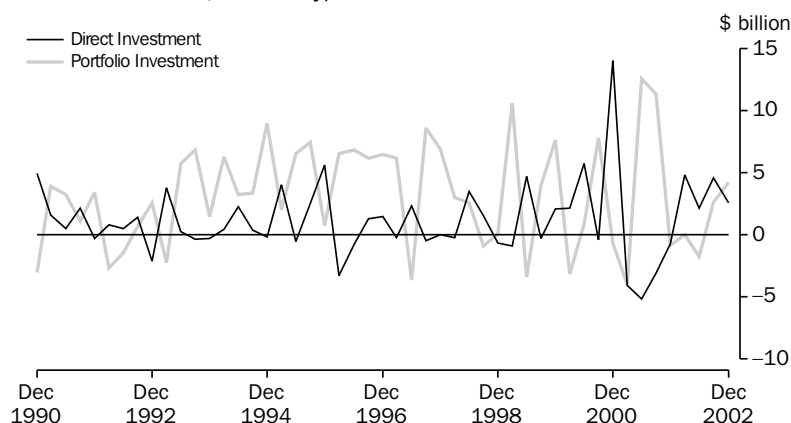
Period	Balance on current account	Balance on goods and services	Goods	Goods credits	Goods debits	Services	Income	Current transfers
ANNUAL (\$ MILLION)(a)								
1993-1994	-16,047	-2,381	-444	64,419	-64,863	-1,937	-13,534	-132
1994-1995	-28,440	-10,000	-8,216	67,101	-75,317	-1,784	-18,117	-323
1995-1996	-21,452	-1,983	-1,583	76,146	-77,729	-400	-19,533	64
1996-1997	-17,602	1,570	1,496	80,934	-79,438	74	-19,151	-21
1997-1998	-22,807	-4,738	-3,546	88,538	-92,084	-1,192	-18,091	22
1998-1999	-33,607	-14,428	-12,644	85,783	-98,427	-1,784	-18,430	-749
1999-2000	-32,221	-14,289	-12,945	97,665	-110,610	-1,344	-18,150	218
2000-2001	-18,170	875	-30	120,307	-120,337	905	-19,077	32
2001-2002	-21,612	-1,581	-725	121,157	-121,882	-856	-20,014	-17
SEASONALLY ADJUSTED (\$ MILLION)(b)								
2000-2001								
December	-5,183	-344	-339	30,187	-30,526	-5	-4,781	-58
March	-4,217	451	724	30,281	-29,557	-273	-4,739	71
June	-3,481	1,512	1,645	31,936	-30,291	-133	-5,010	17
2001-2002								
September	-2,956	1,934	1,936	31,192	-29,256	-2	-4,905	15
December	-5,898	-870	-565	29,820	-30,385	-305	-4,964	-64
March	-5,464	-423	-206	30,450	-30,656	-217	-5,066	25
June	-7,319	-2,136	-1,829	29,799	-31,628	-307	-5,188	5
2002-2003								
September	-8,272	-2,777	-2,344	29,830	-32,174	-433	-5,473	-22
December	-11,577	-5,489	-5,001	29,629	-34,630	-488	-5,963	-125

(a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in Tables 2.4 to 2.7 obtained from *International Trade in Goods and Services, Australia* (cat. no. 5368.0) — issued monthly, due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0).

(b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding monthly seasonally adjusted estimates, shown in Table 2.1 obtained from *International Trade in Goods and Services, Australia* (cat. no. 5368.0) — issued monthly, because of the independent seasonal adjustment of the monthly and quarterly data.

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

## FINANCIAL ACCOUNT, Selected types of investment



Source: cat. no. 5302.0.

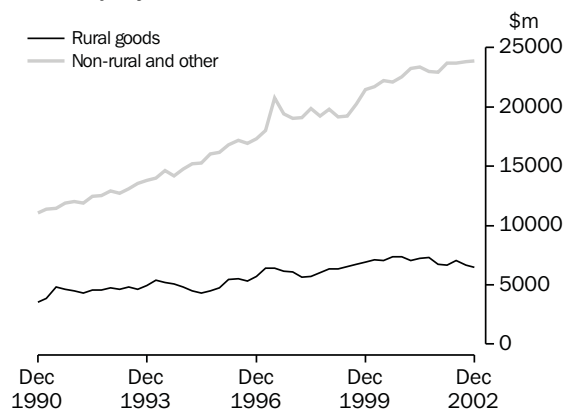
TABLE 2.2 BALANCE OF PAYMENTS, CAPITAL AND FINANCIAL ACCOUNT, NET ERRORS AND OMISSIONS

Period	Capital and financial account	Capital account	Financial account	Direct investment net	Direct investment abroad	Direct investment in Australia	Portfolio investment	Financial derivatives	Other investment	Reserve assets	Net errors and omissions
ANNUAL (\$ MILLION)											
1993-1994	<b>17,081</b>	317	16,764	2,176	-3,546	5,722	17,889	na	-2,264	-1,037	-1,034
1994-1995	<b>28,993</b>	572	28,421	3,783	-3,105	6,888	20,984	500	1,183	1,971	-553
1995-1996	<b>18,885</b>	1,070	17,815	4,150	-8,340	12,490	21,622	-213	-6,927	-817	2,567
1996-1997	<b>18,870</b>	1,317	17,553	4,895	-6,437	11,332	15,192	2089	580	-5,203	-1,268
1997-1998	<b>25,769</b>	1,127	24,642	2,852	-7,435	10,287	21,164	-2828	2,996	458	-2,962
1998-1999	<b>31,281</b>	1,167	30,114	4,747	-3,253	8,000	6,455	2748	16,558	-394	2,326
1999-2000	<b>31,973</b>	1,053	30,920	9,641	-2,927	12,568	9,330	431	14,140	-2,622	248
2000-2001	<b>15,444</b>	1,109	14,335	4,368	-7,088	11,456	15,710	-484	3,621	-8,880	2,726
2001-2002	<b>20,916</b>	960	19,956	3,205	-20,036	23,241	8,819	355	6,811	777	696
QUARTERLY ORIGINAL (\$ MILLION)											
2000-2001											
December	<b>4,030</b>	321	3,709	14,024	3,070	10,954	-676	-83	-2,289	-6,245	617
March	<b>2,328</b>	231	2,097	-4,078	-5,271	1,193	-4,020	-1105	8,593	1,134	945
June	<b>2,897</b>	217	2,680	-5,164	-3,621	-1,543	12,598	468	-487	-4,503	716
								236			
2001-2002											
September	<b>4,175</b>	378	3,797	-3,112	-9,973	6,861	11,394	90	-5,866	1,471	172
December	<b>5,045</b>	318	4,727	-741	-2,223	1,482	-844	264	6,302	-254	462
March	<b>4,296</b>	183	4,113	4,866	-5,270	10,136	13	306	-4,022	2,950	116
June	<b>7,400</b>	81	7,319	2,192	-2,570	4,762	-1,744	-136	10,397	-3,390	-54
2002-2003											
September	<b>9,539</b>	347	9,192	4,610	-2,739	7,349	2,633	151	788	1,010	451
December	<b>11,745</b>	355	11,390	2,589	-1,045	3,634	4,218	158	5,015	-590	-799

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

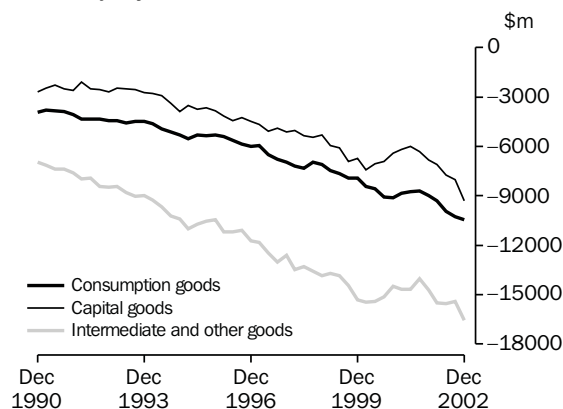
**INTERNATIONAL ACCOUNTS**

COMPONENTS OF GOODS CREDITS,  
Chain volume measures (reference year 1999–2000)—  
Seasonally adjusted



Source: cat. no. 5302.0.

COMPONENTS OF GOODS DEBITS,  
Chain volume measures (reference year 1999–2000)—  
Seasonally adjusted



Source: cat. no. 5302.0.

**TABLE 2.3 INTERNATIONAL TRADE IN GOODS AND SERVICES**  
Chain Volume Measures, Reference year 2000–2001

Period	Credits					Debits						
	Balance on goods and services	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION)												
1993–1994	<b>7,187</b>	96,863	75,978	20,128	55,934	20,929	-89,675	-65,010	-18,557	-10,946	-36,915	-25,377
1994–1995	<b>-2,916</b>	101,579	77,986	18,693	59,391	23,562	-104,496	-77,313	-21,292	-14,552	-42,372	-27,648
1995–1996	<b>3,261</b>	111,971	86,251	20,209	66,198	25,690	-108,710	-80,650	-21,652	-16,136	-43,397	-28,500
1996–1997	<b>4,203</b>	123,707	96,903	23,870	73,052	26,790	-119,505	-89,558	-24,289	-18,495	-47,170	-30,272
1997–1998	<b>-2,847</b>	128,277	100,871	23,571	77,419	27,421	-131,124	-100,604	-28,239	-20,412	-52,429	-30,614
1998–1999	<b>-6,561</b>	130,890	102,624	25,230	77,395	28,268	-137,452	-106,620	-29,204	-22,771	-54,962	-30,860
1999–2000	<b>-11,473</b>	143,133	113,492	27,792	85,705	29,770	-154,607	-121,598	-32,878	-28,128	-60,624	-33,011
2000–2001	<b>875</b>	153,511	120,307	29,061	91,247	33,205	-152,636	-120,337	-35,774	-25,551	-59,010	-32,300
2001–2002	<b>-4,918</b>	151,238	120,987	27,681	93,308	30,251	-156,155	-124,697	-36,924	-27,949	-59,824	-31,458
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1993–1994	na	9.7	8.8	7.8	9.1	13.1	6.7	6.9	4.3	7.2	8.1	6.0
1994–1995		4.9	2.6	-7.1	6.2	12.6	16.5	18.9	14.7	32.9	14.8	8.9
1995–1996		10.2	10.6	8.1	11.5	9.0	4.0	4.3	1.7	10.9	2.4	3.1
1996–1997		10.5	12.4	18.1	10.4	4.3	9.9	11.0	12.2	14.6	8.7	6.2
1997–1998		3.7	4.1	-1.3	6.0	2.4	9.7	12.3	16.3	10.4	11.1	1.1
1998–1999		2.0	1.7	7.0	0.0	3.1	4.8	6.0	3.4	11.6	4.8	0.8
1999–2000		9.4	10.6	10.2	10.7	5.3	12.5	14.0	12.6	23.5	10.3	7.0
2000–2001		7.3	6.0	4.6	6.5	11.5	-1.3	-1.0	8.8	-9.2	-2.7	-2.2
2001–2002		-1.5	0.6	-4.7	2.3	-8.9	2.3	3.6	3.2	9.4	1.4	-2.6
SEASONALLY ADJUSTED (\$ MILLION)												
2000–2001												
December	<b>-207</b>	38,011	29,911	7,384	22,529	8,116	-38,218	-30,033	-9,096	-6,423	-14,501	-8,186
March	<b>424</b>	38,229	30,315	7,058	23,251	7,950	-37,805	-29,723	-8,842	-6,198	-14,692	-8,083
June	<b>1,249</b>	38,539	30,619	7,259	23,356	7,953	-37,290	-29,447	-8,775	-6,018	-14,665	-7,843
2001–2002												
September	<b>1,396</b>	38,194	30,294	7,301	22,993	7,900	-36,799	-29,065	-8,697	-6,322	-14,046	-7,734
December	<b>-1,238</b>	36,988	29,624	6,724	22,900	7,364	-38,226	-30,512	-8,976	-6,805	-14,731	-7,714
March	<b>-1,818</b>	37,882	30,363	6,650	23,713	7,519	-39,699	-31,882	-9,293	-7,086	-15,504	-7,817
June	<b>-3,258</b>	38,173	30,707	7,005	23,702	7,467	-41,431	-33,238	-9,959	-7,736	-15,543	-8,194
2002–2003												
September	<b>-3,959</b>	37,880	30,484	6,653	23,831	7,396	-41,839	-33,695	-10,265	-8,013	-15,418	-8,144
December	<b>-7,009</b>	37,747	30,314	6,433	23,881	7,433	-44,756	-36,317	-10,433	-9,326	-16,557	-8,439
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2001–2002												
December	na	-3.2	-2.2	-7.9	-0.4	-6.8	3.9	5.0	3.2	7.6	4.9	-0.3
March		2.4	2.5	-1.1	3.6	2.1	3.9	4.5	3.5	4.1	5.2	1.3
June		0.8	1.1	5.3	0.0	-0.7	4.4	4.3	7.2	9.2	0.3	4.8
2002–2003												
September	na	-0.8	-0.7	-5.0	0.5	-1.0	1.0	1.4	3.1	3.6	-0.8	-0.6
December		-0.4	-0.6	-3.3	0.2	0.5	7.0	7.8	1.6	16.4	7.4	3.6

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.4 INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Balance on goods and services	Credits					Debits					
		Total goods and services	Total goods	Non-rural and other goods(a)		Services	Total goods and services	Total goods	Consumption goods	Capital goods	Inter-mediate and other goods	
				goods(a)	goods(a)						Services	Services
ANNUAL (\$ MILLION)(b)												
1993-1994	-2,381	83,015	64,419	17,130	47,289	18,596	-85,396	-64,863	-17,233	-14,843	-32,787	-20,533
1994-1995	-10,000	87,654	67,101	17,315	49,786	20,553	-97,654	-75,317	-19,418	-18,541	-37,358	-22,337
1995-1996	-1,983	99,095	76,146	19,588	56,558	22,949	-101,078	-77,729	-19,860	-19,183	-38,686	-23,349
1996-1997	1,570	105,160	80,934	21,045	59,889	24,226	-103,590	-79,438	-21,293	-18,884	-39,261	-24,152
1997-1998	-4,738	113,744	88,538	22,130	66,408	25,206	-118,482	-92,084	-25,899	-21,168	-45,017	-26,398
1998-1999	-14,428	112,025	85,783	21,862	63,921	26,242	-126,453	-98,427	-28,041	-23,055	-47,331	-28,026
1999-2000	-14,289	126,034	97,665	23,617	74,048	28,369	-140,323	-110,610	-30,781	-26,695	-53,134	-29,713
2000-2001	875	153,511	120,307	29,061	91,246	33,204	-152,636	-120,337	-35,775	-25,552	-59,010	-32,299
2001-2002	-1,581	152,357	121,157	29,593	91,564	31,200	-153,938	-121,882	-37,422	-27,148	-57,312	-32,056
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1993-1994	na	8.0	6.2	7.0	6.0	14.3	8.0	8.2	8.2	8.7	8.0	7.3
1994-1995		5.6	4.2	1.1	5.3	10.5	14.4	16.1	12.7	24.9	13.9	8.8
1995-1996		13.1	13.5	13.1	13.6	11.7	3.5	3.2	2.3	3.5	3.6	4.5
1996-1997		6.1	6.3	7.4	5.9	5.6	2.5	2.2	7.2	-1.6	1.5	3.4
1997-1998		8.2	9.4	5.2	10.9	4.0	14.4	15.9	21.6	12.1	14.7	9.3
1998-1999		-1.5	-3.1	-1.2	-3.7	4.1	6.7	6.9	8.3	8.9	5.1	6.2
1999-2000		12.5	13.9	8.0	15.8	8.1	11.0	12.4	9.8	15.8	12.3	6.0
2000-2001		21.8	23.2	23.1	23.2	17.0	8.8	8.8	16.2	-4.3	11.1	8.7
2001-2002		-0.8	0.7	1.8	0.3	-6.0	0.9	1.3	4.6	6.2	-2.9	-0.8
SEASONALLY ADJUSTED (\$ MILLION)(c)												
2001-2002												
December	-386	12,251	9,650	2,146	7,504	2,601	-12,637	-9,992	-2,933	-2,270	-4,789	-2,645
January	-292	12,828	10,234	2,379	7,855	2,594	-13,120	-10,442	-3,191	-2,330	-4,921	-2,678
February	-495	12,682	10,037	2,458	7,579	2,645	-13,177	-10,465	-3,278	-2,353	-4,834	-2,712
March	-313	12,776	10,174	2,407	7,767	2,602	-13,089	-10,330	-3,183	-2,223	-4,924	-2,759
April	-492	12,489	9,913	2,361	7,552	2,576	-12,981	-10,315	-3,257	-2,300	-4,758	-2,666
May	-604	12,631	10,001	2,468	7,533	2,630	-13,235	-10,530	-3,297	-2,527	-4,706	-2,705
June	-863	12,369	9,793	2,351	7,442	2,576	-13,232	-10,535	-3,295	-2,411	-4,829	-2,697
2002-2003												
July	-826	12,601	10,019	2,327	7,692	2,582	-13,427	-10,651	-3,293	-2,581	-4,777	-2,776
August	-868	12,676	10,037	2,391	7,646	2,639	-13,544	-10,787	-3,340	-2,393	-5,054	-2,757
September	-976	12,434	9,790	2,252	7,538	2,644	-13,410	-10,722	-3,465	-2,408	-4,849	-2,688
October	-1,125	12,668	9,993	2,401	7,592	2,675	-13,793	-10,957	-3,359	-2,579	-5,019	-2,836
November	-1,106	12,686	10,038	2,253	7,785	2,648	-13,792	-10,984	-3,493	-2,417	-5,074	-2,808
December	-2,995	12,484	9,795	2,036	7,759	2,689	-15,479	-12,681	-3,483	-3,796	-5,402	-2,798
January	-1,365	13,185	10,518	1,940	8,578	2,667	-14,550	-11,685	-3,640	-2,176	-5,869	-2,865
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2002-2003												
July	na	1.9	2.3	-1.0	3.4	0.2	1.5	1.1	-0.1	7.1	-1.1	2.9
August		0.6	0.2	2.8	-0.6	2.2	0.9	1.3	1.4	-7.3	5.8	-0.7
September		-1.9	-2.5	-5.8	-1.4	0.2	-1.0	-0.6	3.7	0.6	-4.1	-2.5
October		1.9	2.1	6.6	0.7	1.2	2.9	2.2	-3.1	7.1	3.5	5.5
November		0.1	0.5	-6.2	2.5	-1.0	(b)	0.2	4.0	-6.3	1.1	-1.0
December	na	-1.6	-2.4	-9.6	-0.3	1.5	12.2	15.4	-0.3	57.1	6.5	-0.4
January		5.6	7.4	-4.7	10.6	-0.8	-6.0	-7.9	4.5	-42.7	8.6	2.4

(a) For all time periods, estimates for *Sugar, sugar preparations and honey* are included in *Other non-rural*.

(b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* cat. no. 5302.0 due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* cat. no. 5302.0.

(c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* cat. no. 5302.0, because of the independent seasonal adjustment of the monthly and quarterly data.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.5 GOODS CREDITS BY COMMODITY GROUP

Period	Rural							Manufacturing			
	Total goods	Total rural(a)	Meat and meat preparations	Cereal grains and cereal preparations	Sugar, sugar preparations and honey(a)	Wool and sheepskins	Other rural	Total manufacturing	Machinery	Transport equipment	Manufactures n.e.s.
ORIGINAL (\$ MILLION)(b)											
1993-1994	<b>64,419</b>	17,130	4,043	3,205	na	3,369	6,513	14,346	5,293	2,087	6,966
1994-1995	<b>67,101</b>	17,315	3,654	2,523		4,216	6,922	15,989	6,035	2,047	7,907
1995-1996	<b>76,146</b>	19,588	3,292	4,926		3,664	7,706	18,374	7,119	2,500	8,755
1996-1997	<b>80,934</b>	21,045	2,957	5,954		3,744	8,390	19,758	7,001	3,649	9,108
1997-1998	<b>88,538</b>	22,130	3,731	5,094		4,020	9,285	20,795	7,549	3,412	9,834
1998-1999	<b>85,783</b>	21,862	4,008	5,046		2,583	10,225	20,185	6,569	3,343	10,273
1999-2000	<b>97,665</b>	23,617	4,467	4,941		2,963	11,246	23,269	7,133	4,597	11,539
2000-2001	<b>120,307</b>	29,061	5,796	5,834		3,897	13,534	27,368	8,797	5,041	13,530
2001-2002	<b>121,157</b>	29,593	6,246	5,993		3,687	13,667	27,513	7,999	5,756	13,758
2001-2002											
December	<b>10,217</b>	2,341	504	445	na	278	1,114	2,607	892	567	1,148
January	<b>8,897</b>	2,155	298	666		176	1,015	1,556	470	205	881
February	<b>9,293</b>	2,394	450	523		313	1,108	2,123	575	430	1,118
March	<b>10,510</b>	2,553	562	431		421	1,139	2,671	682	742	1,247
April	<b>9,738</b>	2,305	495	503		291	1,016	2,162	590	492	1,080
May	<b>10,096</b>	2,562	550	439		322	1,251	2,232	684	402	1,146
June	<b>9,758</b>	2,242	512	409		274	1,047	2,352	622	593	1,137
2002-2003											
July	<b>10,218</b>	2,262	494	361	na	307	1,100	2,379	666	536	1,177
August	<b>10,314</b>	2,375	483	453		267	1,172	2,324	641	554	1,129
September	<b>9,900</b>	2,166	468	382		304	1,012	2,322	648	461	1,213
October	<b>10,474</b>	2,473	570	390		423	1,090	2,475	630	657	1,188
November	<b>10,087</b>	2,313	528	328		419	1,038	2,579	639	743	1,197
December	<b>10,518</b>	2,263	528	270		381	1,084	2,568	703	707	1,158
January	<b>9,042</b>	1,739	312	276		231	920	1,809	448	456	905
Minerals and metals(c)											
Period	Total minerals and metals	Metal ores and minerals	Coal, coke and briquettes	Other mineral fuels	Other metals	Other non-rural(a)	Other goods(d)				
ORIGINAL (\$ MILLION)(b)											
1993-1994	<b>23,671</b>	7,671	7,253	3,351	5,396	3,154	6,118				
1994-1995	<b>24,795</b>	7,968	6,936	3,794	6,097	3,440	5,562				
1995-1996	<b>27,895</b>	9,088	7,843	4,165	6,799	3,752	6,537				
1996-1997	<b>28,620</b>	9,407	8,005	5,154	6,054	3,956	7,555				
1997-1998	<b>32,915</b>	10,835	9,586	5,309	7,185	4,731	7,967				
1998-1999	<b>31,770</b>	11,037	9,288	4,461	6,984	4,506	7,460				
1999-2000	<b>37,988</b>	11,760	8,336	9,082	8,810	5,236	7,555				
2000-2001	<b>49,659</b>	15,205	10,844	13,464	10,146	6,809	7,410				
2001-2002	<b>48,794</b>	14,774	13,430	10,940	9,650	7,638	7,619				
2001-2002											
December	<b>4,105</b>	1,385	1,121	875	724	658	506				
January	<b>3,969</b>	1,034	1,246	879	810	494	723				
February	<b>3,745</b>	1,143	1,080	765	757	468	563				
March	<b>3,994</b>	1,137	1,159	805	893	647	645				
April	<b>3,981</b>	1,284	1,086	855	756	695	595				
May	<b>3,840</b>	1,152	1,027	856	805	696	766				
June	<b>3,881</b>	1,260	1,051	872	698	669	614				
2002-2003											
July	<b>4,016</b>	1,185	1,006	1,014	811	810	751				
August	<b>4,180</b>	1,212	1,091	1,077	800	794	641				
September	<b>4,057</b>	1,264	1,020	1,047	726	832	523				
October	<b>3,895</b>	1,224	972	908	791	809	822				
November	<b>3,919</b>	1,158	1,017	974	770	621	655				
December	<b>4,255</b>	1,326	1,114	988	827	708	724				
January	<b>3,852</b>	1,104	1,111	909	728	678	964				

(a) For all time periods, estimates for *Sugar, sugar preparations and honey* are included in *Other non-rural*.(b) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* cat. no. 5302.0 due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* cat. no. 5302.0.

(c) Excluding non-monetary gold.

(d) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia* cat. no. 5368.0.

TABLE 2.6 GOODS DEBITS BY COMMODITY GROUP

Period	Consumption goods							Capital goods				
	Total goods	Food and beverages mainly for consumption	Non-industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consumption goods(a)	Total capital goods	Machinery and industrial equipment	ADP equipment	Industrial transport equipment n.e.s.	Other capital goods(b)	
ORIGINAL (\$ MILLION)(c)												
1993-1994	-64,863	-17,233	-2,430	-3,800	-2,320	-2,496	-6,187	-14,843	-6,414	-2,629	-2,084	-3,716
1994-1995	-75,317	-19,418	-2,592	-4,758	-2,566	-2,545	-6,957	-18,541	-7,897	-3,232	-2,714	-4,698
1995-1996	-77,729	-19,860	-2,760	-4,436	-2,726	-2,534	-7,404	-19,183	-8,326	-3,593	-2,214	-5,050
1996-1997	-79,438	-21,293	-2,879	-5,143	-2,880	-2,567	-7,824	-18,884	-8,020	-3,719	-2,178	-4,967
1997-1998	-92,084	-25,899	-3,282	-7,102	-3,456	-2,956	-9,103	-21,168	-8,862	-4,345	-2,560	-5,401
1998-1999	-98,427	-28,041	-3,606	-7,231	-3,739	-3,184	-10,281	-23,055	-9,226	-4,496	-2,860	-6,473
1999-2000	-110,610	-30,781	-3,943	-7,735	-4,232	-3,238	-11,633	-26,695	-8,912	-4,912	-3,981	-8,890
2000-2001	-120,337	-35,775	-4,483	-9,627	-4,811	-3,359	-13,495	-25,552	-8,876	-5,260	-2,753	-8,663
2001-2002	-121,882	-37,422	-4,687	-9,930	-4,849	-3,494	-14,462	-27,148	-9,502	-5,055	-3,553	-9,038
2001-2002												
December	-9,284	-2,754	-386	-821	-309	-218	-1,020	-2,132	-773	-477	-228	-654
January	-9,802	-2,801	-406	-696	-440	-234	-1,025	-2,232	-827	-378	-233	-794
February	-9,510	-3,057	-376	-685	-528	-272	-1,196	-1,970	-654	-373	-249	-694
March	-9,709	-2,900	-365	-861	-371	-231	-1,072	-2,080	-713	-457	-239	-671
April	-10,248	-3,172	-360	-820	-393	-280	-1,319	-2,180	-734	-473	-287	-686
May	-10,776	-3,087	-358	-908	-338	-275	-1,208	-2,779	-779	-436	-627	-937
June	-9,838	-2,902	-317	-905	-318	-285	-1,077	-2,436	-719	-444	-294	-979
2002-2003												
July	-11,285	-3,674	-382	-1,095	-477	-327	-1,393	-2,777	-914	-451	-298	-1,114
August	-11,165	-3,602	-409	-893	-526	-356	-1,418	-2,428	-1,089	-393	-301	-645
September	-11,007	-3,702	-419	-1,001	-438	-360	-1,484	-2,483	-894	-420	-338	-831
October	-12,479	-3,994	-486	-918	-495	-463	-1,632	-2,836	-1,004	-428	-313	-1,091
November	-11,382	-3,724	-469	-896	-427	-421	-1,511	-2,432	-1,032	-360	-314	-726
December	-12,149	-3,324	-465	-973	-373	-281	-1,232	-3,609	-976	-406	-288	-1,939
January	-11,003	-3,190	-449	-775	-491	-265	-1,210	-2,123	-952	-332	-263	-576
Intermediate and other merchandise goods												
Period	Total intermediate and other merchandise goods	Fuels and lubricants	Parts for transport equipment	Parts for ADP equipment	Other parts for capital goods	Organic and inorganic chemicals	Textile yarn and fabrics	Plastics	Processed industrial supplies n.e.s.	Other(d)	Other goods(e)	
ORIGINAL (\$ MILLION)(c)												
1993-1994	-31,160	-3,317	-4,183	-1,681	-5,047	-2,102	-1,869	-1,375	-7,586	-4,000	-1,627	
1994-1995	-35,661	-3,566	-4,714	-1,858	-5,975	-2,431	-2,036	-1,646	-8,290	-5,145	-1,697	
1995-1996	-36,964	-4,163	-4,600	-1,857	-6,393	-2,754	-1,922	-1,685	-8,398	-5,192	-1,722	
1996-1997	-37,028	-5,004	-4,609	-1,759	-6,507	-2,743	-1,817	-1,577	-8,212	-4,800	-2,233	
1997-1998	-40,454	-4,276	-5,346	-1,993	-7,193	-2,814	-2,005	-1,814	-9,431	-5,582	-4,563	
1998-1999	-43,293	-4,428	-6,085	-1,944	-7,692	-3,139	-2,006	-1,889	-10,140	-5,970	-4,038	
1999-2000	-49,073	-7,450	-6,874	-1,936	-8,008	-3,572	-1,987	-2,037	-10,772	-6,437	-4,061	
2000-2001	-54,652	-10,358	-7,089	-2,255	-9,072	-3,777	-1,863	-2,193	-11,252	-6,793	-4,358	
2001-2002	-52,172	-8,823	-6,827	-2,159	-8,216	-3,447	-1,830	-2,182	-11,441	-7,247	-5,140	
2001-2002												
December	-3,953	-690	-522	-191	-631	-285	-117	-155	-853	-509	-445	
January	-4,419	-618	-550	-177	-663	-369	-151	-194	-1,017	-680	-350	
February	-4,028	-688	-547	-161	-619	-252	-142	-157	-913	-549	-455	
March	-4,314	-703	-538	-193	-650	-289	-133	-176	-959	-673	-415	
April	-4,398	-648	-564	-183	-691	-277	-155	-183	-1,066	-631	-498	
May	-4,551	-800	-581	-172	-715	-283	-172	-194	-1,023	-611	-359	
June	-4,015	-671	-553	-185	-666	-212	-152	-168	-795	-613	-485	
2002-2003												
July	-4,407	-697	-621	-199	-717	-287	-182	-196	-936	-572	-427	
August	-4,755	-847	-630	-178	-721	-237	-169	-205	-992	-776	-380	
September	-4,426	-629	-599	-159	-718	-238	-160	-204	-1,031	-688	-396	
October	-5,065	-1,003	-679	-172	-763	-253	-171	-227	-1,037	-760	-584	
November	-4,771	-817	-668	-177	-733	-207	-159	-217	-1,043	-750	-455	
December	-4,690	-936	-629	-165	-721	-261	-137	-207	-952	-682	-526	
January	-5,004	-1,115	-618	-158	-742	-257	-154	-226	-1,067	-667	-686	

(a) Includes Consumption goods n.e.s and Household electrical items.

(b) Includes Capital goods n.e.s; Telecommunications equipment and Civil aircraft.

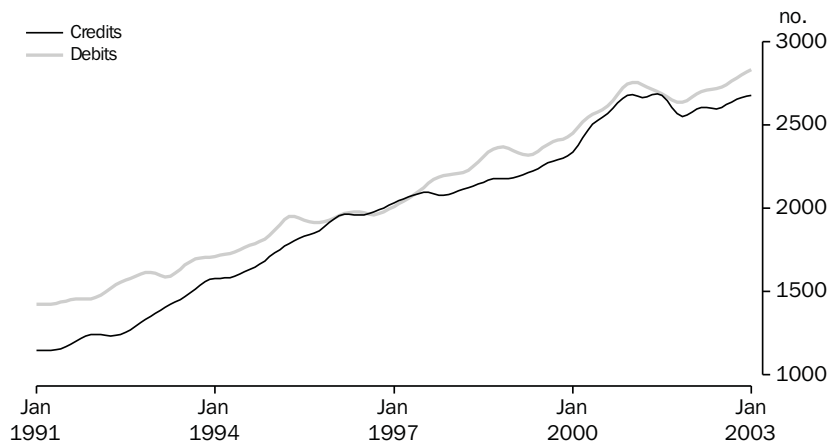
(c) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0).

(d) Includes Other merchandise goods, Food and beverages, mainly for industry; Primary industrial supplies n.e.s; Paper and paperboard; and Iron and steel.

(e) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

## SERVICES, Trend



Source: Cat. no. 5368.0.

TABLE 2.7 SERVICES

Period	Credits						Debits				
	Net services	Total services	Freight	Other transportation	Travel	Other services	Total services	Freight	Other transportation	Travel	Other services
ORIGINAL (\$ MILLION)(a)											
1993-1994	-1,937	18,596	1,089	4,885	8,274	4,348	-20,533	-3,830	-3,095	-5,615	-7,993
1994-1995	-1,784	20,553	1,127	4,858	9,956	4,612	-22,337	-4,360	-3,899	-6,272	-7,806
1995-1996	-400	22,949	1,221	5,305	11,252	5,171	-23,349	-4,405	-4,083	-6,988	-7,873
1996-1997	74	24,226	951	5,697	11,756	5,822	-24,152	-4,373	-4,066	-7,769	-7,944
1997-1998	-1,192	25,206	1,061	5,550	11,540	7,055	-26,398	-5,013	-4,097	-8,372	-8,916
1998-1999	-1,784	26,242	1,199	5,604	11,944	7,495	-28,026	-5,009	-4,358	-9,044	-9,615
1999-2000	-1,344	28,369	1,017	5,848	13,139	8,365	-29,713	-5,257	-4,761	-9,836	-9,859
2000-2001	905	33,204	1,038	7,024	15,366	9,776	-32,299	-5,991	-5,361	-11,189	-9,758
2001-2002	-856	31,200	1,001	6,664	14,775	8,760	-32,056	-5,626	-5,150	-10,934	-10,346
2001-2002											
December	-13	2,596	92	560	1,181	763	-2,609	-422	-434	-820	-933
January	178	2,892	77	577	1,529	709	-2,714	-449	-407	-1,041	-817
February	780	3,153	77	571	1,803	702	-2,373	-430	-361	-743	-839
March	-28	2,536	76	591	1,183	686	-2,564	-466	-413	-864	-821
April	-193	2,444	80	526	1,097	741	-2,637	-468	-422	-885	-862
May	-288	2,354	80	526	997	751	-2,642	-472	-445	-860	-865
June	-331	2,389	81	522	1,034	752	-2,720	-402	-491	-931	-896
2002-2003											
July	-11	2,938	81	560	1,581	716	-2,949	-464	-551	-1,066	-868
August	-325	2,481	81	560	1,113	727	-2,806	-499	-476	-951	-880
September	-596	2,350	81	559	979	731	-2,946	-474	-511	-1,070	-891
October	-398	2,616	82	589	1,188	757	-3,014	-515	-499	-1,079	-921
November	-139	2,588	82	589	1,153	764	-2,727	-492	-434	-876	-925
December	-95	2,669	82	589	1,239	759	-2,764	-478	-488	-868	-930
January	61	2,985	78	580	1,634	693	-2,924	-476	-483	-1,124	-841

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* cat. no. 5302.0 due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* cat. no. 5302.0.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.



TABLE 2.8 INVESTMENT INCOME

Period	Net investment income	Credits				Debits			
		Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other
ANNUAL (\$ MILLION)									
1993-1994	<b>-13,762</b>	5,269	2,734	1,933	602	-19,031	-7,546	-9,275	-2,210
1994-1995	<b>-18,279</b>	6,390	3,627	2,054	709	-24,669	-10,640	-11,827	-2,202
1995-1996	<b>-19,685</b>	6,530	4,075	1,577	878	-26,215	-11,206	-12,753	-2,256
1996-1997	<b>-19,290</b>	7,885	4,956	1,751	1,178	-27,175	-11,910	-13,158	-2,107
1997-1998	<b>-18,046</b>	9,637	5,974	2,112	1,551	-27,683	-11,894	-13,560	-2,229
1998-1999	<b>-18,373</b>	9,491	5,777	2,348	1,366	-27,864	-12,236	-13,324	-2,304
1999-2000	<b>-18,013</b>	12,947	8,429	2,803	1,715	-30,960	-11,743	-15,759	-3,458
2000-2001	<b>-18,908</b>	15,283	9,689	3,520	2,074	-34,191	-13,068	-17,055	-4,068
2001-2002	<b>-19,899</b>	14,230	8,960	3,681	1,589	-34,129	-13,506	-17,360	-3,263
QUARTERLY ORIGINAL (\$ MILLION)									
2000-2001									
December	<b>-4,069</b>	4,076	2,730	833	513	-8,145	-2,969	-4,120	-1,056
March	<b>-4,778</b>	3,957	2,441	928	588	-8,735	-3,217	-4,316	-1,202
June	<b>-5,008</b>	3,639	2,189	991	459	-8,647	-3,511	-4,217	-919
2001-2002									
September	<b>-5,277</b>	3,399	2,074	882	443	-8,676	-3,296	-4,478	-902
December	<b>-4,441</b>	3,614	2,333	887	394	-8,055	-3,144	-4,094	-817
March	<b>-5,018</b>	3,720	2,444	901	375	-8,738	-3,383	-4,560	-795
June	<b>-5,163</b>	3,497	2,109	1,011	377	-8,660	-3,683	-4,228	-749
2002-2003									
September	<b>-6,008</b>	3,259	1,899	949	411	-9,267	-4,188	-4,313	-766
December	<b>-5,246</b>	3,356	2,047	887	422	-8,602	-4,109	-3,717	-776

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.9 INTERNATIONAL INVESTMENT POSITION

Period	Net international investment position			Foreign assets			Foreign liabilities		
	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt
ANNUAL (\$ MILLION)									
1993-1994	<b>236,098</b>	64,785	171,313	-168,676	-93,506	-75,171	404,774	158,290	246,484
1994-1995	<b>255,509</b>	64,719	190,790	-184,783	-107,326	-77,457	440,293	172,045	268,247
1995-1996	<b>275,311</b>	81,439	193,872	-193,387	-111,726	-81,661	468,698	193,165	275,533
1996-1997	<b>290,156</b>	81,528	208,628	-229,768	-135,550	-94,218	519,924	217,078	302,846
1997-1998	<b>296,938</b>	69,156	227,782	-299,528	-180,339	-119,189	596,466	249,495	346,971
1998-1999	<b>321,655</b>	90,967	230,689	-325,163	-196,013	-129,150	646,818	286,979	359,839
1999-2000	<b>326,505</b>	48,700	277,804	-426,024	-282,057	-143,967	752,528	330,757	421,771
2000-2001	<b>361,034</b>	47,562	313,472	-483,551	-298,247	-185,304	844,584	345,809	498,775
2001-2002	<b>387,283</b>	56,634	330,650	-475,352	-279,739	-195,613	862,635	336,372	526,263
QUARTERLY ORIGINAL (\$ MILLION)									
2000-2001									
December	<b>350,450</b>	45,284	305,166	-433,723	-263,672	-170,050	784,173	308,957	475,216
March	<b>364,488</b>	33,293	331,195	-474,656	-276,299	-198,357	839,144	309,592	529,552
June	<b>361,034</b>	47,562	313,472	-483,551	-298,247	-185,304	844,584	345,809	498,775
2001-2002									
September	<b>379,638</b>	56,462	323,176	-458,734	-261,821	-196,913	838,372	318,283	520,090
December	<b>370,669</b>	48,223	322,446	-487,971	-302,533	-185,438	858,640	350,756	507,884
March	<b>376,053</b>	48,144	327,908	-482,349	-300,886	-181,463	858,401	349,030	509,371
June	<b>387,283</b>	56,634	330,650	-475,352	-279,739	-195,613	862,635	336,372	526,263
2002-2003									
September	<b>407,609</b>	59,763	347,847	-465,660	-266,444	-199,216	873,269	326,207	547,063
December	<b>413,176</b>	59,210	353,966	-486,016	-282,408	-203,608	899,191	341,618	557,573

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.10 INTERNATIONAL INVESTMENT POSITION BY TYPE OF INVESTMENT

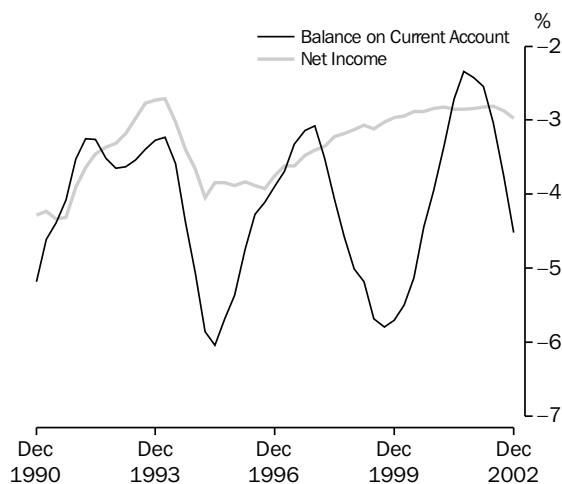
Period	Foreign investment in Australia				
	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment
ANNUAL (\$ MILLION)					
1993-1994	<b>397,195</b>	121,305	202,576	9,607	63,707
1994-1995	<b>430,790</b>	128,695	231,795	9,519	60,781
1995-1996	<b>461,302</b>	140,001	255,191	9,551	56,559
1996-1997	<b>511,700</b>	150,827	289,182	10,221	61,470
1997-1998	<b>587,231</b>	162,371	332,038	15,040	77,783
1998-1999	<b>635,014</b>	174,478	348,145	17,826	94,565
1999-2000	<b>736,989</b>	195,679	405,857	21,431	114,022
2000-2001	<b>823,187</b>	201,060	468,119	23,591	130,418
2001-2002	<b>844,604</b>	212,443	464,619	31,583	135,958
QUARTERLY ORIGINAL (\$ MILLION)					
2000-2001				24,103	
December	<b>765,502</b>	197,225	422,927	24,097	121,252
March	<b>817,808</b>	200,869	443,658	34,708	138,572
June	<b>823,187</b>	201,060	468,119	23,591	130,418
2001-2002				29,853	125,317
September	<b>818,776</b>	202,371	461,234	25,025	130,660
December	<b>839,383</b>	206,955	476,743	24,102	129,169
March	<b>840,013</b>	213,091	473,650	31,583	135,958
June	<b>844,604</b>	212,443	464,619		
2002-2003				30,183	138,929
September	<b>853,499</b>	217,262	467,124	nya	143,434
December	<b>878,672</b>	nya	474,981	nya	

TABLE 2.10 INTERNATIONAL INVESTMENT POSITION BY TYPE OF INVESTMENT — *continued*

Period	Australian investment abroad					
	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	Reserve assets
ANNUAL (\$ MILLION)						
1993-1994	<b>-161,097</b>	-60,222	-41,352	-106,82	-28,182	-20,660
1994-1995	<b>-175,280</b>	-708,29	-44,733	-116,19	-27,916	-20,184
1995-1996	<b>-185,991</b>	-74,156	-49,560	-10,179	-33,036	-19,060
1996-1997	<b>-221,545</b>	-88,999	-61,164	-9,265	-39,326	-22,791
1997-1998	<b>-290,293</b>	-125,580	-71,962	-14,357	-54,134	-24,260
1998-1999	<b>-313,359</b>	-129,465	-87,196	-15,529	-57,215	-23,954
1999-2000	<b>-410,484</b>	-178,284	-126,738	-18,658	-58,856	-27,948
2000-2001	<b>-462,154</b>	-181,788	-150,041	-23,802	-68,571	-37,951
2001-2002	<b>-457,321</b>	-157,010	-159,436	-30,232	-73,207	-37,435
QUARTERLY ORIGINAL (\$ MILLION)						
2000-2001						
December	<b>-415,052</b>	-150,238	-139,268	-22,730	-68,853	-33,962
March	<b>-453,320</b>	-160,820	-147,326	-34,998	-74,869	-35,306
June	<b>-462,154</b>	-181,788	-150,041	-23,802	-68,571	-37,951
2001-2002						
September	<b>-439,138</b>	-157,025	-140,716	-33,508	-68,672	-39,216
December	<b>-468,714</b>	-178,813	-154,416	-28,948	-69,988	-36,549
March	<b>-463,960</b>	-171,616	-160,880	-23,865	-74,482	-33,117
June	<b>-457,321</b>	-157,010	-159,436	-30,232	-73,207	-37,435
2002-2003						
September	<b>-445,890</b>	-152,812	-151,276	-29,902	-74,639	-38,071
December	<b>-465,497</b>	nya	-158,570	nya	-73,866	-38,078

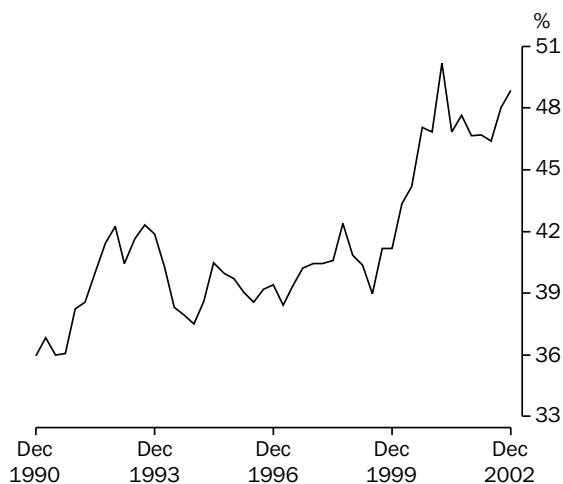
Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

## CURRENT ACCOUNT TO GDP



Source: Cat. no. 5206.0 and 5302.0.

## NET FOREIGN DEBT TO GDP



Source: Cat. no. 5206.0 and 5302.0.

## INTERNATIONAL ACCOUNTS

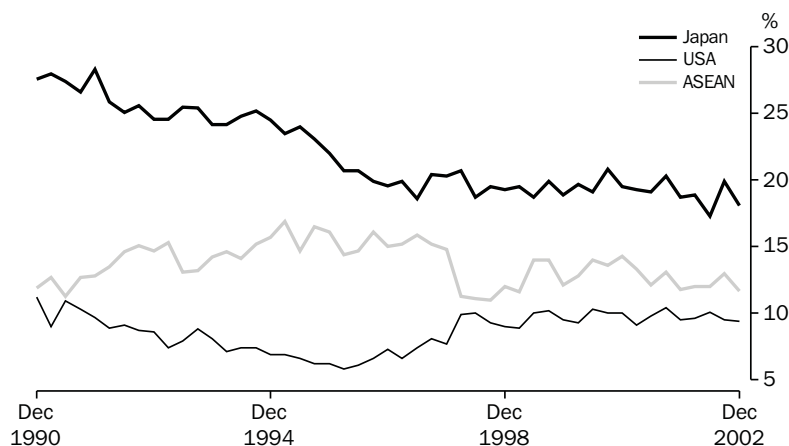
TABLE 2.11 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS

Period	Ratios to GDP(b)				Ratios to goods and services credits			
	Current account	Goods and services			Net international investment position		Net investment income	
		Credits	Debits	Income	Net foreign equity	Net foreign debt	Net foreign equity	Net foreign debt
ANNUAL (PER CENT)								
1993-1994	-3.6	18.6	-19.1	-3.0	14.5	38.3	-5.8	-10.8
1994-1995	-6.0	18.6	-20.7	-3.8	13.7	40.5	-8.6	-12.3
1995-1996	-4.3	19.7	-20.1	-3.9	16.2	38.6	-8.4	-11.5
1996-1997	-3.3	19.8	-19.5	-3.6	15.4	39.4	-7.1	-11.2
1997-1998	-4.1	20.3	-21.1	-3.2	12.3	40.6	-6.2	-9.7
1998-1999	-5.7	18.9	-21.4	-3.1	15.4	39.0	-7.0	-9.4
1999-2000	-5.1	20.0	-22.3	-2.9	7.7	44.2	-3.7	-10.6
2000-2001	-2.7	22.9	-22.8	-2.9	7.1	46.8	-2.7	-9.6
2001-2002	-3.0	21.4	-21.6	-2.8	7.9	46.4	-3.9	-9.2
QUARTERLY (PER CENT)								
2000-2001								
December	-4.0	21.9	-23.0	-2.8	6.9	46.8	-2.9	-10.0
March	-3.3	22.5	-23.0	-2.8	5.0	50.2	-2.6	-9.8
June	-2.7	22.9	-22.8	-2.9	7.1	46.8	-2.7	-9.6
2001-2002								
September	-2.3	23.0	-22.5	-2.8	8.3	47.7	-2.8	-9.5
December	-2.4	22.4	-22.0	-2.8	7.0	46.7	-3.2	-9.4
March	-2.5	22.0	-21.7	-2.8	6.9	46.7	-3.6	-9.2
June	-3.0	21.4	-21.6	-2.8	7.9	46.4	-3.9	-9.2
2002-2003								
September	-3.8	20.8	-21.7	-2.9	8.2	48.0	-4.7	-9.0
December	-4.5	20.9	-22.4	-3.0	8.2	48.9	-5.5	-8.7

- (a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and GDP for the year ended with that period. Other ratios use only data for the year ended with the period shown.  
 (b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

## EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS



Source: International Trade Section.

TABLE 2.12 MERCHANDISE TRADE BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America	Total
EXPORTS (\$ MILLION)										
1993-1994	9,047	2,590	7,605	2,797	15,924	4,009	4,706	2,757	5,075	<b>64,548</b>
1994-1995	10,459	2,964	7,498	2,632	16,282	4,791	5,250	3,102	4,643	<b>67,052</b>
1995-1996	11,739	3,781	8,464	3,052	16,429	5,609	6,615	3,452	4,619	<b>76,005</b>
1996-1997	12,273	3,584	8,171	3,105	15,377	6,214	7,134	3,620	5,526	<b>78,932</b>
1997-1998	11,514	3,872	10,236	4,138	17,580	5,662	6,397	4,180	7,794	<b>87,768</b>
1998-1999	10,416	3,948	11,629	3,071	16,566	5,838	6,320	4,203	7,984	<b>85,991</b>
1999-2000	12,867	4,966	12,039	3,211	18,822	6,739	7,615	4,696	9,602	<b>97,286</b>
2000-2001	15,929	6,841	13,955	3,909	23,495	6,882	9,206	5,894	11,652	<b>119,539</b>
2001-2002	14,807	7,816	14,486	3,996	22,796	7,669	9,818	4,828	12,008	<b>121,108</b>
IMPORTS (\$ MILLION)										
1993-1994	5,303	3,120	14,582	801	11,700	3,201	1,882	2,362	14,017	<b>64,470</b>
1994-1995	6,419	3,649	18,218	923	12,777	3,554	2,028	2,570	16,044	<b>74,619</b>
1995-1996	7,373	4,010	19,388	970	10,816	3,591	2,293	2,585	17,545	<b>77,792</b>
1996-1997	8,302	4,203	19,666	900	10,241	3,685	2,550	2,522	17,642	<b>78,998</b>
1997-1998	10,496	5,303	21,824	1,031	12,660	3,723	3,767	2,809	19,834	<b>90,684</b>
1998-1999	12,368	6,106	23,327	1,228	13,587	3,950	3,894	2,978	20,893	<b>97,611</b>
1999-2000	15,660	7,515	24,340	1,280	14,110	4,372	4,311	3,244	23,135	<b>110,078</b>
2000-2001	17,504	9,881	25,504	1,362	15,370	4,565	4,709	3,326	22,351	<b>118,317</b>
2001-2002	17,634	11,275	27,122	1,410	15,463	4,740	4,722	3,132	21,488	<b>119,649</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
1993-1994	3,744	-529	-6,977	1,996	4,224	808	2,824	395	-8,942	<b>79</b>
1994-1995	4,040	-685	-10,720	1,709	3,505	1,237	3,221	533	-11,401	<b>-7,567</b>
1995-1996	4,366	-229	-10,924	2,082	5,613	2,017	4,322	867	-12,926	<b>-1,787</b>
1996-1997	3,971	-619	-11,495	2,205	5,136	2,528	4,584	1,098	-12,116	<b>-66</b>
1997-1998	1,017	-1,431	-11,588	3,107	4,920	1,939	2,631	1,371	-12,040	<b>-2,917</b>
1998-1999	-1,951	-2,158	-11,697	1,843	2,979	1,888	2,426	1,224	-12,910	<b>-11,620</b>
1999-2000	-2,793	-2,549	-12,301	1,932	4,712	2,367	3,305	1,452	-13,532	<b>-12,792</b>
2000-2001	-1,575	-3,040	-11,549	2,547	8,125	2,318	4,497	2,567	-10,699	<b>1,222</b>
2001-2002	-2,827	-3,458	-12,636	2,586	7,333	2,929	5,096	1,697	-9,480	<b>1,460</b>
2000-2001										
December	-87	-1,000	-3,458	640	2,119	747	922	642	-2,572	<b>-134</b>
March	-157	-718	-2,913	645	2,110	459	1,317	645	-2,872	<b>602</b>
June	-742	-156	-2,076	721	2,216	542	1,131	791	-2,369	<b>2,559</b>
2001-2002										
September	-231	-893	-3,202	651	2,386	719	1,252	478	-1,796	<b>1,657</b>
December	-972	-964	-3,529	755	1,753	722	1,195	438	-2,449	<b>-34</b>
March	-668	-911	-3,116	642	2,009	705	1,325	461	-2,736	<b>140</b>
June	-956	-691	-2,788	538	1,186	783	1,323	320	-2,500	<b>-304</b>
2002-2003										
September	-1,050	-1,405	-4,587	571	1,863	781	1,503	354	-3,089	<b>-3,222</b>
December	-1,913	-1,480	-3,967	462	1,365	765	1,051	267	-3,302	<b>-4,773</b>

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia Myanmar, Philippines, Singapore, Thailand and Vietnam.

(c) The fifteen Member States of European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: International Trade Section, ABS.

TABLE 2.13 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America
ANNUAL EXPORTS (PER CENT)									
1993-1994	14.0	4.0	11.8	4.3	24.7	6.2	7.3	4.3	7.9
1994-1995	15.6	4.4	11.2	3.9	24.3	7.1	7.8	4.6	6.9
1995-1996	15.4	5.0	11.1	4.0	21.6	7.4	8.7	4.5	6.1
1996-1997	15.5	4.5	10.4	3.9	19.5	7.9	9.0	4.6	7.0
1997-1998	13.1	4.4	11.7	4.7	20.0	6.5	7.3	4.8	8.9
1998-1999	12.1	4.6	13.5	3.6	19.3	6.8	7.4	4.9	9.3
1999-2000	13.2	5.1	12.4	3.3	19.3	6.9	7.8	4.8	9.9
2000-2001	13.3	5.7	11.7	3.3	19.7	5.8	7.7	4.9	9.7
2001-2002	12.2	6.5	12.0	3.3	18.8	6.3	8.1	4.0	9.9
QUARTERLY EXPORTS (PER CENT)									
2000-2001									
December	14.3	5.7	10.5	3.2	19.5	6.0	7.6	5.1	10.0
March	13.3	5.8	11.5	3.4	19.3	5.5	8.5	4.8	9.1
June	12.1	6.3	13.7	3.4	19.1	5.4	6.9	4.9	9.8
2001-2002									
September	13.1	6.3	11.4	3.3	20.3	6.2	7.4	3.9	10.4
December	11.8	6.3	11.5	3.6	18.7	6.3	8.3	4.0	9.5
March	12.0	6.3	12.2	3.3	18.9	6.2	8.2	4.2	9.6
June	12.0	6.9	12.9	2.9	17.3	6.5	8.5	3.9	10.1
2002-2003									
September	13.0	6.9	11.4	3.1	19.9	7.0	8.6	4.0	9.5
December	11.7	7.8	13.3	2.5	18.1	6.7	8.1	3.9	9.4
ANNUAL IMPORTS (PER CENT)									
1993-1994	8.2	4.8	22.6	1.2	18.1	5.0	2.9	3.7	21.7
1994-1995	8.6	4.9	24.4	1.2	17.1	4.8	2.7	3.4	21.5
1995-1996	9.5	5.2	24.9	1.2	13.9	4.6	2.9	3.3	22.6
1996-1997	10.5	5.3	24.9	1.1	13.0	4.7	3.2	3.2	22.3
1997-1998	11.6	5.8	24.1	1.1	14.0	4.1	4.2	3.1	21.9
1998-1999	12.7	6.3	23.9	1.3	13.9	4.0	4.0	3.1	21.4
1999-2000	14.2	6.8	22.1	1.2	12.8	4.0	3.9	2.9	21.0
2000-2001	14.8	8.4	21.6	1.2	13.0	3.9	4.0	2.8	18.9
2001-2002	14.7	9.4	22.7	1.2	12.9	4.0	3.9	2.6	18.0
QUARTERLY IMPORTS (PER CENT)									
2000-2001									
December	14.5	8.9	21.5	1.1	12.6	3.6	4.6	3.0	18.2
March	14.2	8.5	22.3	1.1	12.1	4.0	3.9	2.6	19.8
June	15.7	7.4	22.0	1.2	13.1	4.0	3.7	2.6	18.8
2001-2002									
September	14.5	9.6	22.7	1.3	13.5	4.2	3.7	2.5	17.0
December	14.9	9.4	22.8	1.2	13.0	4.0	4.5	2.6	17.4
March	14.4	9.5	23.1	1.1	12.0	3.8	3.6	2.6	19.3
June	15.0	9.2	22.1	1.1	13.2	3.9	4.0	2.8	18.3
2002-2003									
September	14.9	10.5	24.0	1.1	12.4	4.0	3.3	2.5	17.8
December	15.5	10.9	22.6	0.9	11.9	3.7	4.0	2.6	17.4

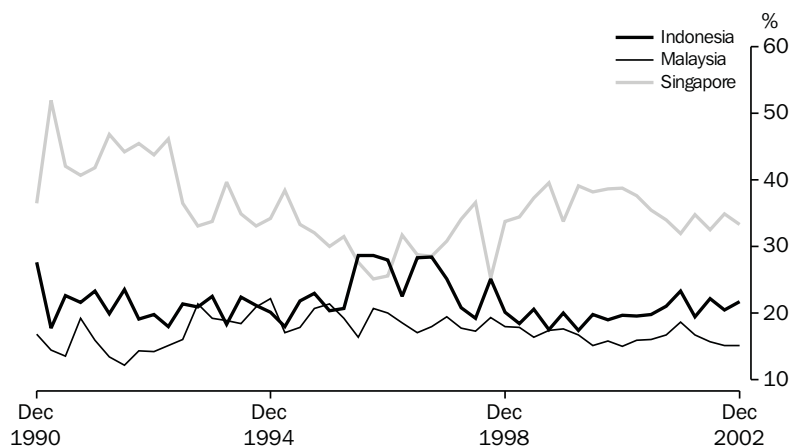
(a) The merchandise trade shares relates to data in Table 2.12.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia Myanmar, Philippines, Singapore, Thailand and Vietnam.

(c) The fifteen Member States of European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: International Trade Section, ABS.

## EXPORT SHARES WITH SELECTED ASEAN COUNTRIES



**TABLE 2.14 MERCHANDISE TRADE BY SELECTED COUNTRIES OF THE ASSOCIATION OF SOUTH EAST ASIAN NATIONS(a)(b)**

Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Vietnam	Total ASEAN
EXPORTS (\$ MILLION)							
1993-1994	1,906	1,759	699	3,197	1,278	111	9,047
1994-1995	2,113	2,033	839	3,643	1,560	150	10,459
1995-1996	2,716	2,289	1,075	3,556	1,779	198	11,739
1996-1997	3,305	2,332	1,226	3,410	1,693	211	12,273
1997-1998	2,751	2,097	1,163	3,697	1,390	325	11,514
1998-1999	2,199	1,859	1,207	3,417	1,306	349	10,416
1999-2000	2,408	2,141	1,304	4,855	1,703	385	12,867
2000-2001	3,111	2,500	1,501	6,009	2,222	499	15,929
2001-2002	3,194	2,519	1,252	4,936	2,291	497	14,807
IMPORTS (\$ MILLION)							
1993-1994	1,105	1,103	188	1,792	794	291	5,303
1994-1995	1,198	1,421	259	2,246	970	295	6,419
1995-1996	1,522	1,636	260	2,613	1,005	329	7,373
1996-1997	1,864	1,891	282	2,620	1,201	433	8,302
1997-1998	2,868	2,404	418	2,643	1,480	664	10,496
1998-1999	3,275	2,845	405	2,944	1,902	972	12,368
1999-2000	2,701	3,765	457	4,359	2,422	1,726	15,660
2000-2001	3,330	4,177	512	3,899	2,780	2,432	17,504
2001-2002	4,010	3,857	623	3,972	2,886	1,855	17,634
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)							
1993-1994	800	656	510	1,404	483	-180	3,744
1994-1995	915	612	580	1,398	590	-145	4,040
1995-1996	1,193	653	815	943	774	-131	4,366
1996-1997	1,441	441	943	790	492	-222	3,971
1997-1998	-118	-308	745	1,054	-89	-338	1,017
1998-1999	-1,076	-986	802	472	-596	-623	-1,951
1999-2000	-292	-1,625	847	496	-719	-1,340	-2,793
2000-2001	-219	-1,677	989	2,110	-558	-1,933	-1,575
2001-2002	-817	-1,338	629	963	-595	-1,358	-2,827
2000-2001							
December	119	-437	328	800	-277	-531	-87
March	4	-299	258	601	-76	-552	-157
June	-341	-337	187	180	48	-389	-742
2001-2002							
September	-108	-336	243	448	-102	-311	-231
December	-249	-336	126	158	-264	-340	-972
March	-234	-287	151	201	-131	-286	-668
June	-226	-380	109	157	-97	-421	-956
2002-2003							
September	-266	-423	56	293	-120	-462	-1,050
December	-429	-529	67	21	-286	-582	-1,913

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

Source: International Trade Section, ABS.

**TABLE 2.15 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES OF THE ASSOCIATION OF SOUTH EAST ASIAN NATIONS (a)(b)**

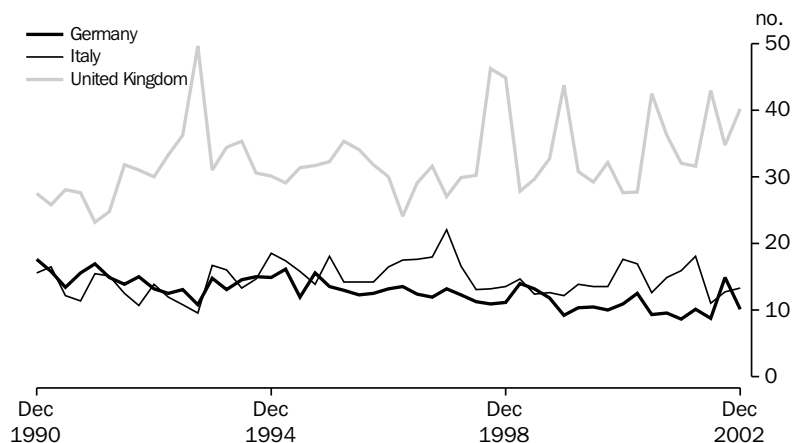
Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Vietnam
ANNUAL EXPORTS (PER CENT)						
1993-1994	21.1	19.4	7.7	35.3	14.1	1.2
1994-1995	20.2	19.4	8.0	34.8	14.9	1.4
1995-1996	23.1	19.5	9.2	30.3	15.2	1.7
1996-1997	26.9	19.0	10.0	27.8	13.8	1.7
1997-1998	23.9	18.2	10.1	32.1	12.1	2.8
1998-1999	21.1	17.8	11.6	32.8	12.5	3.3
1999-2000	18.7	16.6	10.1	37.7	13.2	3.0
2000-2001	19.5	15.7	9.4	37.7	14.0	3.1
2001-2002	21.6	17.0	8.5	33.3	15.5	3.4
QUARTERLY EXPORTS (PER CENT)						
2000-2001						
December	19.7	15.1	10.5	38.8	12.1	3.2
March	19.5	15.9	9.6	37.7	13.6	3.1
June	19.8	16.1	7.7	35.5	16.8	3.5
2001-2002						
September	21.1	16.8	9.1	34.0	14.9	3.1
December	23.4	18.7	7.8	32.0	14.2	3.2
March	19.5	16.8	8.6	34.8	15.9	3.6
June	22.2	15.7	8.2	32.5	17.1	3.5
2002-2003						
September	20.5	15.2	7.3	34.9	18.2	3.2
December	21.7	15.2	7.7	33.3	17.5	3.8
ANNUAL IMPORTS (PER CENT)						
1993-1994	20.8	20.8	3.5	33.8	15.0	5.5
1994-1995	18.7	22.1	4.0	35.0	15.1	4.6
1995-1996	20.6	22.2	3.5	35.4	13.6	4.5
1996-1997	22.5	22.8	3.4	31.6	14.5	5.2
1997-1998	27.3	22.9	4.0	25.2	14.1	6.3
1998-1999	26.5	23.0	3.3	23.8	15.4	7.9
1999-2000	17.2	24.0	2.9	27.8	15.5	11.0
2000-2001	19.0	23.9	2.9	22.3	15.9	13.9
2001-2002	22.7	21.9	3.5	22.5	16.4	10.5
QUARTERLY IMPORTS (PER CENT)						
2000-2001						
December	16.8	24.4	3.1	20.6	17.9	14.8
March	18.6	22.9	2.6	20.8	15.0	17.1
June	24.0	20.9	2.4	25.8	13.0	11.5
2001-2002						
September	22.4	23.6	3.0	21.9	16.4	10.1
December	23.9	22.0	3.5	21.9	16.9	9.9
March	22.0	21.1	3.5	24.3	16.5	10.0
June	22.5	20.8	4.1	22.1	15.6	12.1
2002-2003						
September	21.5	20.5	4.7	21.7	16.8	11.8
December	21.9	19.5	3.8	21.4	16.6	13.0

(a) The merchandise trade share relate to data in Table 2.14.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

Source: *International Trade Section, ABS.*

## EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES



Source: International Trade Section.

TABLE 2.16 MERCHANDISE TRADE BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)

Period	Belgium- Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom	Total European Union
EXPORTS (\$ MILLION)								
1993-1994	458	792	1,006	1,052	703	139	2,901	<b>7,605</b>
1994-1995	466	794	1,083	1,250	707	155	2,275	<b>7,498</b>
1995-1996	668	727	1,152	1,282	695	200	2,829	<b>8,464</b>
1996-1997	923	799	1,058	1,354	584	220	2,357	<b>8,171</b>
1997-1998	1,154	856	1,243	1,752	829	157	3,040	<b>10,236</b>
1998-1999	1,085	914	1,409	1,564	866	160	4,473	<b>11,629</b>
1999-2000	1,089	871	1,245	1,575	1,378	169	4,158	<b>12,039</b>
2000-2001	1,004	1,081	1,487	2,099	1,737	184	4,653	<b>13,955</b>
2001-2002	862	1,343	1,349	2,165	1,522	220	5,199	<b>14,486</b>
IMPORTS (\$ MILLION)								
1993-1994	541	1,542	3,759	1,617	664	1,072	3,698	<b>14,582</b>
1994-1995	686	1,754	4,861	2,026	712	1,426	4,439	<b>18,218</b>
1995-1996	755	1,867	4,862	2,231	702	1,617	4,882	<b>19,388</b>
1996-1997	760	1,980	4,558	2,304	817	1,497	5,182	<b>19,666</b>
1997-1998	739	2,029	5,207	2,614	847	1,557	5,593	<b>21,824</b>
1998-1999	662	2,202	6,082	2,916	917	1,575	5,545	<b>23,327</b>
1999-2000	737	2,228	5,791	3,043	990	1,646	6,350	<b>24,340</b>
2000-2001	828	2,478	6,172	3,257	906	1,624	6,321	<b>25,504</b>
2001-2002	876	2,691	6,729	3,410	1,094	1,625	6,219	<b>27,122</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
1993-1994	-83	-750	-2,753	-565	39	-933	-798	<b>-6,977</b>
1994-1995	-220	-960	-3,778	-776	-5	-1,270	-2,164	<b>-10,720</b>
1995-1996	-86	-1,140	-3,710	-949	-7	-1,418	-2,053	<b>-10,924</b>
1996-1997	164	-1,181	-3,500	-950	-233	-1,277	-2,825	<b>-11,495</b>
1997-1998	415	-1,174	-3,964	-862	-18	-1,401	-2,553	<b>-11,588</b>
1998-1999	423	-1,288	-4,672	-1,351	-51	-1,415	-1,072	<b>-11,697</b>
1999-2000	352	-1,357	-4,545	-1,468	388	-1,477	-2,193	<b>-12,301</b>
2000-2001	176	-1,396	-4,685	-1,158	831	-1,439	-1,668	<b>-11,549</b>
2001-2002	-14	-1,348	-5,380	-1,246	428	-1,405	-1,020	<b>-12,636</b>
2000-2001								
December	56	-337	-1,129	-218	233	-435	-972	<b>-3,458</b>
March	62	-324	-1,087	-270	189	-376	-569	<b>-2,913</b>
June	36	-326	-1,305	-308	195	-301	412	<b>-2,076</b>
2001-2002								
September	-21	-363	-1,357	-296	80	-246	-449	<b>-3,202</b>
December	-6	-366	-1,440	-354	165	-393	-479	<b>-3,529</b>
March	12	-300	-1,308	-200	140	-353	-331	<b>-3,116</b>
June	1	-319	-1,275	-396	42	-413	240	<b>-2,788</b>
2002-2003								
September	-30	-395	-1,613	-656	-3	-340	-313	<b>-4,587</b>
December	-32	-768	-1,518	-484	36	-427	156	<b>-3,967</b>

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The fifteen Member States of European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: International Trade Section, ABS.



**TABLE 2.17 MERCHANDISE TRADE SHARES BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION  
(a)(b)**

<i>Period</i>	<i>Belgium- Luxembourg</i>	<i>France</i>	<i>Germany</i>	<i>Italy</i>	<i>Netherlands</i>	<i>Sweden</i>	<i>United Kingdom</i>
ANNUAL EXPORTS (PER CENT)							
1993-1994	6.0	10.4	13.2	13.8	9.2	1.8	38.1
1994-1995	6.2	10.6	14.4	16.7	9.4	2.1	30.3
1995-1996	7.9	8.6	13.6	15.1	8.2	2.4	33.4
1996-1997	11.3	9.8	12.9	16.6	7.2	2.7	28.8
1997-1998	11.3	8.4	12.1	17.1	8.1	1.5	29.7
1998-1999	9.3	7.9	12.1	13.5	7.4	1.4	38.5
1999-2000	9.0	7.2	10.3	13.1	11.4	1.4	34.5
2000-2001	7.2	7.7	10.7	15.0	12.4	1.3	33.3
2001-2002	5.9	9.3	9.3	14.9	10.5	1.5	35.9
QUARTERLY EXPORTS (PER CENT)							
2000-2001							
December	8.5	7.6	11.0	17.6	14.7	1.0	27.7
March	8.3	10.0	12.6	17.0	12.6	1.1	27.8
June	5.5	6.5	9.4	12.7	9.9	1.4	42.6
2001-2002							
September	5.2	7.7	9.6	14.9	10.1	2.5	36.3
December	5.9	8.9	8.7	16.0	12.6	0.9	32.1
March	6.6	11.1	10.1	18.1	11.2	1.1	31.6
June	6.1	9.4	8.8	11.1	8.3	1.6	43.0
2002-2003							
September	6.5	8.5	14.9	12.8	9.2	1.9	34.8
December	6.3	10.0	10.2	13.4	9.3	1.0	40.3
ANNUAL IMPORTS (PER CENT)							
1993-1994	3.7	10.6	25.8	11.1	4.6	7.4	25.4
1994-1995	3.8	9.6	26.7	11.1	3.9	7.8	24.4
1995-1996	3.9	9.6	25.1	11.5	3.6	8.3	25.2
1996-1997	3.9	10.1	23.2	11.7	4.2	7.6	26.3
1997-1998	3.4	9.3	23.9	12.0	3.9	7.1	25.6
1998-1999	2.8	9.4	26.1	12.5	3.9	6.7	23.8
1999-2000	3.0	9.2	23.8	12.5	4.1	6.8	26.1
2000-2001	3.2	9.7	24.2	12.8	3.6	6.4	24.8
2001-2002	3.2	9.9	24.8	12.6	4.0	6.0	22.9
QUARTERLY IMPORTS (PER CENT)							
2000-2001							
December	3.3	8.7	22.1	11.8	3.7	6.9	27.9
March	3.4	10.5	24.3	13.3	3.5	6.7	23.9
June	3.1	9.5	26.8	13.4	3.6	5.6	22.3
2001-2002							
September	3.1	9.4	25.0	12.2	4.2	4.9	25.8
December	3.0	9.6	24.7	13.0	4.0	6.0	22.9
March	3.3	10.4	25.1	12.6	3.8	5.9	21.7
June	3.5	10.3	24.4	12.4	4.2	7.2	21.2
2002-2003							
September	3.2	8.6	26.4	13.7	4.0	5.0	18.9
December	3.6	14.6	24.0	12.8	4.3	5.8	18.5

(a) The merchandise trade share relate to data in Table 2.16.

(b) The fifteen Member States of European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: *International Trade Section, ABS.*



# 3 CONSUMPTION AND INVESTMENT

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## TABLES

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## RELATED PUBLICATIONS

*Australian National Accounts: National Income, Expenditure and Product* cat. no. 5206.0

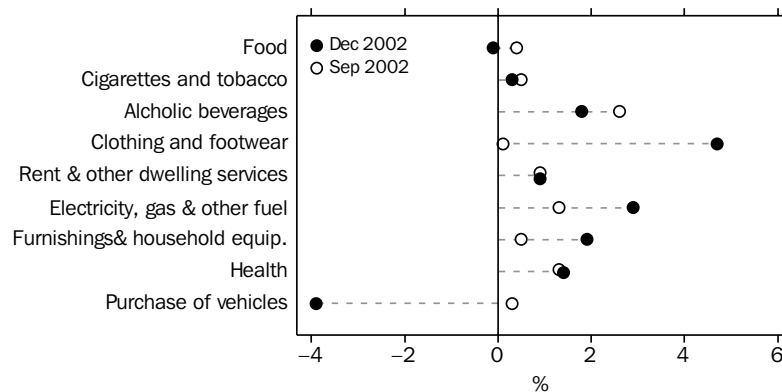
*Private New Capital Expenditure and Expected Expenditure, Australia* cat. no. 5625.0

*Business Indicators, Australia* cat. no. 5676.0

*Retail Trade, Australia* cat. no. 8501.0

*Sales of New Motor Vehicles, Electronic Publication* cat. no. 9314.0

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,  
Seasonally adjusted, Chain volume measures—  
Quarterly % change



Source: Cat. no. 5206.0.

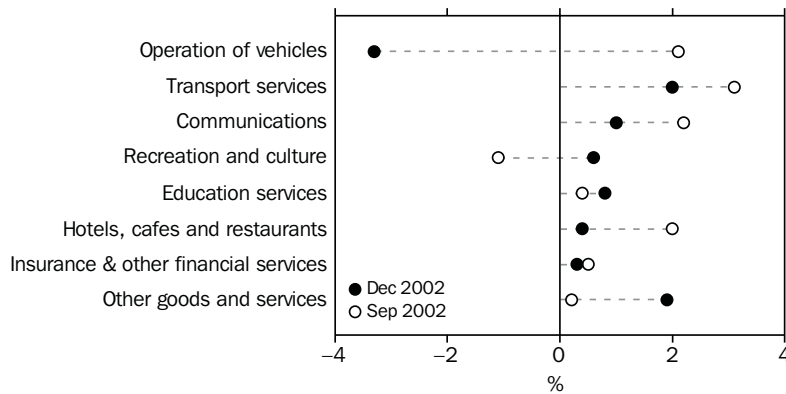
**TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE**  
Chain volume measures, Reference year 2000–2001

Period	Food	Cigarettes and tobacco	Alcoholic beverages	Clothing and footwear	Rent and other dwelling services	Electricity, gas and other fuel	Furnishings and household equipment	Health	Purchase of vehicles
ANNUAL (\$ MILLION)									
1993–1994	35,935	9,408	6,489	12,827	59,731	6,352	17,070	16,029	8,877
1994–1995	37,140	8,833	6,519	13,239	61,881	6,680	17,599	16,155	10,027
1995–1996	38,522	8,778	6,504	13,641	64,095	6,858	18,017	15,981	10,085
1996–1997	38,250	8,856	6,678	13,534	66,089	7,015	18,388	15,419	11,078
1997–1998	39,396	8,996	6,917	14,123	68,131	7,438	18,805	14,675	13,351
1998–1999	39,879	9,081	7,393	15,468	70,522	7,773	19,104	15,918	14,140
1999–2000	40,902	9,010	7,844	16,541	72,829	8,021	21,120	16,900	13,086
2000–2001	41,719	8,897	8,229	15,426	75,213	8,270	21,532	18,387	14,588
2001–2002	42,464	9,032	8,516	16,560	77,723	8,309	23,428	20,347	14,049
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1993–1994	0.1	-7.7	-3.5	1.0	3.4	-0.6	3.5	4.4	0.1
1994–1995	3.4	-6.1	0.5	3.2	3.6	5.2	3.1	0.8	13.0
1995–1996	3.7	-0.6	-0.2	3.0	3.6	2.7	2.4	-1.1	0.6
1996–1997	-0.7	0.9	2.7	-0.8	3.1	2.3	2.1	-3.5	9.8
1997–1998	3.0	1.6	3.6	4.4	3.1	6.0	2.3	-4.8	20.5
1998–1999	1.2	0.9	6.9	9.5	3.5	4.5	1.6	8.5	5.9
1999–2000	2.6	-0.8	6.1	6.9	3.3	3.2	10.6	6.2	-7.5
2000–2001	2.0	-1.3	4.9	-6.7	3.3	3.1	2.0	8.8	11.5
2001–2002	1.8	1.5	3.5	7.4	3.3	0.5	8.8	10.7	-3.7
SEASONALLY ADJUSTED (\$ MILLION)									
2000–2001									
December	10,432	2,224	2,045	3,833	18,752	2,052	5,411	4,502	3,763
March	10,353	2,164	2,096	3,975	18,854	2,083	5,475	4,638	3,491
June	10,551	2,192	2,083	4,022	18,982	2,108	5,523	4,908	3,314
2001–2002									
September	10,492	2,217	2,056	3,981	19,154	2,053	5,629	4,940	3,344
December	10,415	2,254	2,129	4,104	19,337	2,068	5,767	5,041	3,417
March	10,711	2,272	2,203	4,240	19,529	2,098	5,940	5,127	3,630
June	10,847	2,288	2,128	4,235	19,703	2,091	6,092	5,238	3,659
2002–2003									
September	10,885	2,300	2,183	4,239	19,872	2,119	6,124	5,306	3,671
December	10,872	2,306	2,222	4,439	20,054	2,180	6,242	5,382	3,527
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2001–2002									
December	-0.7	1.7	3.6	3.1	1.0	0.7	2.5	2.0	2.2
March	2.8	0.8	3.5	3.3	1.0	1.5	3.0	1.7	6.2
June	1.3	0.7	-3.4	-0.1	0.9	-0.3	2.6	2.2	0.8
2002–2003									
September	0.4	0.5	2.6	0.1	0.9	1.3	0.5	1.3	0.3
December	-0.1	0.3	1.8	4.7	0.9	2.9	1.9	1.4	-3.9

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,  
Seasonally adjusted, Chain volume measure—  
Quarterly % change

CONSUMPTION  
AND  
INVESTMENT



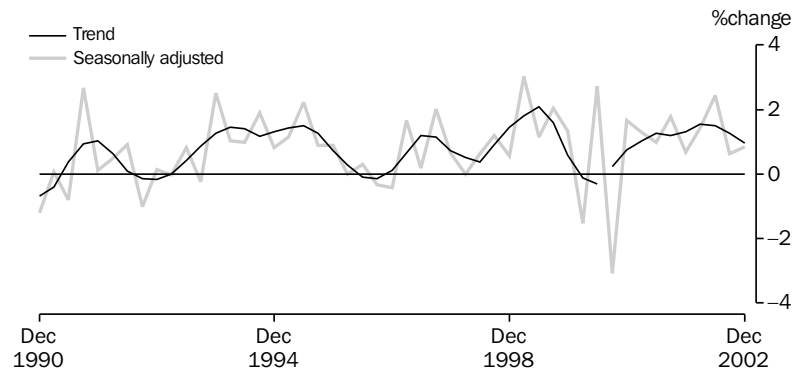
Source: Cat. no. 5206.0.

**TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE**  
Chain volume measures, Reference year 2000–2001 —*continued*

Period	Operation of vehicles	Transport services	Communi- cations	Recreation and culture	Education services	Hotels, cafes and restaurants	Insurance and other financial services	Other goods and services	Total
ANNUAL (\$ MILLION)									
1993–1994	20,962	6,398	4,962	31,725	7,547	23,297	18,442	22,328	<b>306,105</b>
1994–1995	21,445	6,712	5,458	34,552	7,723	25,355	19,731	23,538	<b>321,119</b>
1995–1996	21,667	7,279	6,234	37,368	7,983	26,264	20,022	25,136	<b>333,322</b>
1996–1997	21,938	7,797	6,965	39,284	8,408	25,631	21,865	26,323	<b>342,988</b>
1997–1998	22,496	8,098	7,521	42,255	8,807	26,878	23,264	28,204	<b>359,429</b>
1998–1999	23,231	8,927	8,570	44,621	9,063	29,651	24,815	28,608	<b>376,758</b>
1999–2000	23,776	9,536	9,617	47,362	9,217	31,023	26,319	29,034	<b>392,262</b>
2000–2001	23,673	10,525	10,831	49,553	9,428	31,190	27,138	29,277	<b>403,875</b>
2001–2002	24,607	10,541	11,542	51,232	9,749	31,479	27,679	30,406	<b>417,664</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1993–1994	3.1	-1.9	11.6	7.3	2.7	5.1	-4.4	2.9	<b>2.3</b>
1994–1995	2.3	4.9	10.0	8.9	2.3	8.8	7.0	5.4	<b>4.9</b>
1995–1996	1.0	8.4	14.2	8.2	3.4	3.6	1.5	6.8	<b>3.8</b>
1996–1997	1.3	7.1	11.7	5.1	5.3	-2.4	9.2	4.7	<b>2.9</b>
1997–1998	2.5	3.9	8.0	7.6	4.7	4.9	6.4	7.1	<b>4.8</b>
1998–1999	3.3	10.2	13.9	5.6	2.9	10.3	6.7	1.4	<b>4.8</b>
1999–2000	2.3	6.8	12.2	6.1	1.7	4.6	6.1	1.5	<b>4.1</b>
2000–2001	-0.4	10.4	12.6	4.6	2.3	0.5	3.1	0.8	<b>3.0</b>
2001–2002	3.9	0.2	6.6	3.4	3.4	0.9	2.0	3.9	<b>3.4</b>
SEASONALLY ADJUSTED (\$ MILLION)									
2000–2001									
December	5,689	2,561	2,693	12,063	2,329	7,716	6,743	7,261	<b>100,093</b>
March	5,972	2,720	2,701	12,369	2,375	7,874	6,851	7,393	<b>101,351</b>
June	6,027	2,766	2,779	12,444	2,413	7,878	6,829	7,379	<b>102,133</b>
2001–2002									
September	6,056	2,698	2,818	12,391	2,411	7,971	6,853	7,481	<b>102,544</b>
December	6,137	2,663	2,845	12,642	2,436	7,774	6,915	7,623	<b>103,567</b>
March	6,195	2,591	2,920	12,930	2,440	7,779	6,942	7,608	<b>105,154</b>
June	6,219	2,589	2,960	13,268	2,462	7,955	6,970	7,694	<b>106,398</b>
2002–2002									
September	6,347	2,669	3,025	13,125	2,472	8,116	7,007	7,708	<b>107,167</b>
December	6,137	2,722	3,055	13,204	2,492	8,148	7,028	7,853	<b>107,863</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2001–2002									
December	1.3	-1.3	1.0	2.0	1.0	-2.5	0.9	1.9	<b>1.0</b>
March	0.9	-2.7	2.6	2.3	0.2	0.1	0.4	-0.2	<b>1.5</b>
June	0.4	-0.1	1.4	2.6	0.9	2.3	0.4	1.1	<b>1.2</b>
2002–2003									
September	2.1	3.1	2.2	-1.1	0.4	2.0	0.5	0.2	<b>0.7</b>
December	-3.3	2.0	1.0	0.6	0.8	0.4	0.3	1.9	<b>0.6</b>

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

RETAIL TURNOVER,  
Chain volume measures (reference year 2000–2001)—  
Percent change from previous quarter



Source: Cat. no. 8501.0.

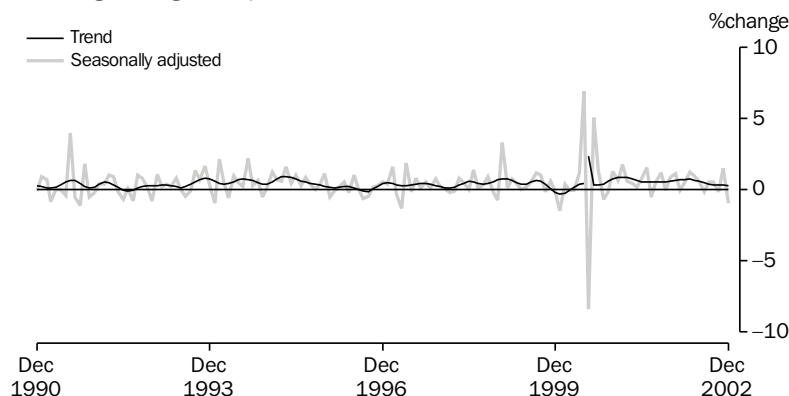
**TABLE 3.2 RETAIL TURNOVER BY INDUSTRY GROUP**  
Chain Volume Measures, Reference year 2000–2001

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1993–1994	51,195.5	11,624.9	8,162.6	11,342.3	6,397.1	10,889.1	21,337.8	<b>119,906.5</b>
1994–1995	53,873.3	11,990.2	8,367.6	12,309.9	6,744.3	11,496.8	22,930.5	<b>126,688.2</b>
1995–1996	56,341.4	12,315.3	8,501.2	13,248.0	7,099.7	12,048.8	23,232.0	<b>131,899.3</b>
1996–1997	56,798.0	12,241.3	8,355.7	14,649.3	6,741.4	12,522.2	21,851.7	<b>132,788.7</b>
1997–1998	58,853.7	12,592.6	8,533.7	15,234.4	6,867.3	13,619.5	22,105.6	<b>137,503.2</b>
1998–1999	60,163.5	12,993.9	9,533.7	15,711.5	6,952.3	14,247.1	23,866.5	<b>143,136.8</b>
1999–2000	61,218.7	13,767.6	10,180.4	18,579.8	7,028.1	15,356.8	24,981.3	<b>151,031.5</b>
2000–2001	61,341.8	13,139.4	9,618.2	19,636.2	6,719.9	16,398.0	25,030.6	<b>151,884.3</b>
2001–2002	63,021.3	13,713.9	10,334.1	22,757.1	6,741.9	17,926.2	25,772.0	<b>160,266.5</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1993–1994	1.0	0.7	0.0	8.3	3.6	8.8	3.6	<b>3.1</b>
1994–1995	5.2	3.1	2.5	8.5	5.4	5.6	7.5	<b>5.7</b>
1995–1996	4.6	2.7	1.6	7.6	5.3	4.8	1.3	<b>4.1</b>
1996–1997	0.8	-0.6	-1.7	10.6	-5.0	3.9	-5.9	<b>0.7</b>
1997–1998	3.6	2.9	2.1	4.0	1.9	8.8	1.2	<b>3.6</b>
1998–1999	2.2	3.2	11.7	3.1	1.2	4.6	8.0	<b>4.1</b>
1999–2000	1.8	6.0	6.8	18.3	1.1	7.8	4.7	<b>5.5</b>
2000–2001	0.2	-4.6	-5.5	5.7	-4.4	6.8	0.2	<b>0.6</b>
2001–2002	2.7	4.4	7.4	15.9	0.3	9.3	3.0	<b>5.5</b>
SEASONALLY ADJUSTED (\$ MILLION)								
2000–2001								
December	15,336.2	3,296.0	2,488.6	4,848.5	1,664.6	3,766.1	6,377.3	<b>37,760.9</b>
March	15,299.1	3,375.9	2,528.4	4,878.8	1,722.9	3,890.7	6,521.0	<b>38,218.0</b>
June	15,418.1	3,316.2	2,565.6	5,169.0	1,650.3	3,934.0	6,527.4	<b>38,567.7</b>
2001–2002								
September	15,594.2	3,340.7	2,576.8	5,332.0	1,648.7	4,023.3	6,704.1	<b>39,219.8</b>
December	15,621.7	3,402.7	2,634.4	5,546.5	1,632.6	4,110.5	6,522.1	<b>39,470.4</b>
March	15,824.9	3,418.9	2,743.4	5,725.0	1,717.0	4,114.5	6,484.0	<b>40,027.6</b>
June	15,980.7	3,551.6	2,714.6	6,153.3	1,743.6	4,125.5	6,704.5	<b>40,973.9</b>
2002–2003								
September	16,215.2	3,415.4	2,764.8	6,160.3	1,801.1	4,161.9	6,866.7	<b>41,385.4</b>
December	16,240.6	3,610.8	2,810.7	6,306.8	1,718.2	4,241.2	6,781.0	<b>41,709.3</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2001–2002								
December	0.2	1.9	2.2	4.0	-1.0	2.2	-2.7	<b>0.6</b>
March	1.3	0.5	4.1	3.2	5.2	0.1	-0.6	<b>1.4</b>
June	1.0	3.9	-1.1	7.5	1.6	0.3	3.4	<b>2.4</b>
2002–2003								
September	1.5	-3.8	1.8	0.1	3.3	0.9	2.4	<b>1.0</b>
December	0.2	5.7	1.7	2.4	-4.6	1.9	-1.2	<b>0.8</b>

Source: Retail Trade, Australia, cat. no. 8501.0.

RETAIL TURNOVER,  
Percentage change from previous month

CONSUMPTION  
AND  
INVESTMENT



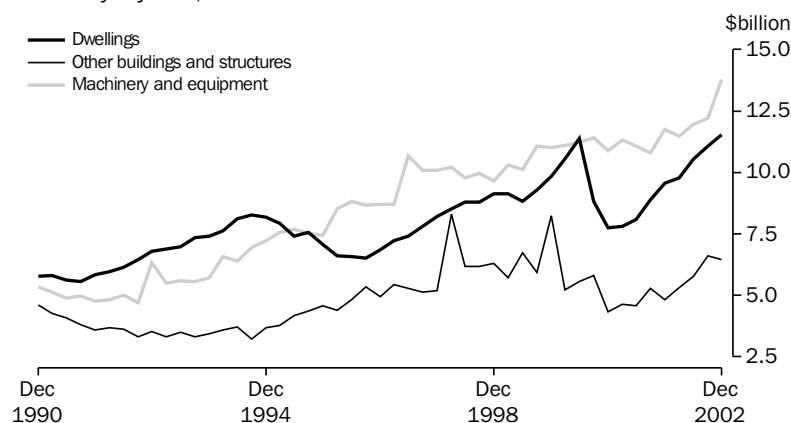
Source: Cat. no. 8501.0.

TABLE 3.3 RETAIL TURNOVER BY INDUSTRY GROUP

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1993-1994	40,913.0	10,797.9	7,655.2	13,989.3	5,364.8	10,065.6	16,806.9	<b>105,592.7</b>
1994-1995	44,303.8	11,209.0	7,855.3	15,009.5	5,794.9	10,862.3	18,608.9	<b>113,643.6</b>
1995-1996	48,618.1	11,607.3	8,032.2	15,692.4	6,235.4	11,655.8	19,700.6	<b>121,541.8</b>
1996-1997	50,503.4	11,585.9	7,951.4	16,403.4	6,067.4	12,269.7	18,974.4	<b>123,755.7</b>
1997-1998	53,189.1	11,961.9	8,160.4	16,417.9	6,330.3	13,348.4	19,481.8	<b>128,889.8</b>
1998-1999	56,133.5	12,431.3	9,086.0	16,448.5	6,585.5	14,010.4	21,411.1	<b>136,106.3</b>
1999-2000	58,347.7	13,147.1	9,603.7	18,597.4	6,724.0	15,047.7	22,956.2	<b>144,423.9</b>
2000-2001	61,341.8	13,139.4	9,618.2	19,636.2	6,719.9	16,398.0	25,030.6	<b>151,884.3</b>
2001-2002	66,219.3	13,878.1	10,339.9	22,411.0	6,944.4	18,154.0	26,494.5	<b>164,441.2</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1993-1994	4.1	1.4	-0.5	8.6	7.0	10.5	6.2	<b>5.1</b>
1994-1995	8.3	3.8	2.6	7.3	8.0	7.9	10.7	<b>7.6</b>
1995-1996	9.7	3.6	2.3	4.6	7.6	7.3	5.9	<b>6.9</b>
1996-1997	3.9	-0.2	-1.0	4.5	-2.7	5.3	-3.7	<b>1.8</b>
1997-1998	5.3	3.2	2.6	0.1	4.3	8.8	2.7	<b>4.1</b>
1998-1999	5.5	3.9	11.3	0.2	4.0	5.0	9.9	<b>5.6</b>
1999-2000	3.9	5.8	5.7	13.1	2.1	7.4	7.2	<b>6.1</b>
2000-2001	5.1	-0.1	0.2	5.6	-0.1	9.0	9.0	<b>5.2</b>
2001-2002	8.0	5.6	7.5	14.1	3.3	10.7	5.8	<b>8.3</b>
TREND (\$ MILLION)								
2001-2002								
November	5,486.6	1,140.7	883.7	1,833.4	561.5	1,375.5	2,236.8	<b>13,517.7</b>
December	5,523.6	1,149.1	897.4	1,849.2	569.7	1,381.1	2,226.7	<b>13,594.6</b>
January	5,555.6	1,156.4	909.1	1,867.5	580.3	1,386.9	2,225.8	<b>13,681.0</b>
February	5,584.3	1,162.8	916.2	1,890.4	590.2	1,392.8	2,237.6	<b>13,776.2</b>
March	5,611.5	1,167.5	917.5	1,917.2	598.7	1,398.1	2,260.8	<b>13,876.0</b>
April	5,641.0	1,172.1	915.1	1,945.5	606.3	1,403.3	2,292.4	<b>13,981.5</b>
May	5,673.0	1,174.9	912.0	1,971.0	613.3	1,407.9	2,326.1	<b>14,082.9</b>
June	5,708.4	1,177.3	911.1	1,989.5	617.9	1,413.1	2,356.0	<b>14,175.2</b>
2002-2003								
July	5,745.3	1,181.5	915.3	1,999.9	619.8	1,419.7	2,377.9	<b>14,257.6</b>
August	5,778.9	1,188.7	923.4	2,001.9	618.3	1,428.1	2,389.5	<b>14,324.0</b>
September	5,805.6	1,199.0	932.1	1,999.6	614.2	1,438.6	2,391.8	<b>14,375.1</b>
October	5,826.7	1,211.1	939.0	1,999.5	608.5	1,449.3	2,390.2	<b>14,419.7</b>
November	5,844.4	1,223.0	943.3	2,000.4	602.9	1,459.1	2,388.5	<b>14,459.6</b>
December	5,860.4	1,233.1	945.4	2,000.0	598.2	1,468.2	2,387.4	<b>14,493.3</b>
January	5,868.1	1,241.2	945.9	2,000.6	593.3	1,475.8	2,383.8	<b>14,521.8</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2001-2002								
June	0.6	0.2	-0.1	0.9	0.8	0.4	1.3	<b>0.7</b>
2002-2003								
July	0.6	0.4	0.5	0.5	0.3	0.5	0.9	<b>0.6</b>
August	0.6	0.6	0.9	0.1	-0.2	0.6	0.5	<b>0.5</b>
September	0.5	0.9	0.9	-0.1	-0.7	0.7	0.1	<b>0.4</b>
October	0.4	1.0	0.7	0.0	-0.9	0.7	-0.1	<b>0.3</b>
November	0.3	1.0	0.5	0.0	-0.9	0.7	-0.1	<b>0.3</b>
December	0.3	0.8	0.2	0.0	-0.8	0.6	0.0	<b>0.2</b>
January	0.1	0.7	0.1	0.0	-0.8	0.5	-0.2	<b>0.2</b>

Source: Retail Trade, Australia, cat. no. 8501.0.

PRIVATE GROSS FIXED CAPITAL FORMATION,  
Seasonally adjusted, Chain volume measures



Source: Cat. no. 5206.0.

**TABLE 3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES**  
Chain volume measures, Reference year 2000–2001

Period	Private gross fixed capital formation						Change in inventories		
	Dwellings	Other buildings and structures	Machinery and equipment	Livestock	Intangible fixed assets	Ownership transfer costs	Total	Private non-farm	Farm and public authority
ANNUAL (\$ MILLION)									
1993–1994	30,476	14,032	24,250	2,186	3,906	8,388	<b>79,803</b>	1,384	-226
1994–1995	31,786	14,851	29,408	2,159	4,301	8,220	<b>88,313</b>	2,238	880
1995–1996	27,822	18,160	32,299	2,382	4,527	7,628	<b>91,446</b>	-67	-206
1996–1997	28,004	21,017	36,716	2,287	5,717	7,760	<b>101,010</b>	2,118	-2,926
1997–1998	33,336	24,805	40,153	1,783	6,786	8,369	<b>114,706</b>	-749	712
1998–1999	35,881	24,902	40,086	2,058	8,099	8,394	<b>118,745</b>	5,239	97
1999–2000	41,026	24,961	44,406	2,123	9,545	9,514	<b>130,833</b>	2,544	107
2000–2001	32,469	19,327	44,663	2,055	11,249	8,686	<b>118,449</b>	550	-572
2001–2002	38,788	21,197	45,986	2,713	11,324	10,764	<b>130,773</b>	207	131
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1993–1994	12.4	3.0	9.7	5.0	10.6	11.1	<b>9.5</b>	na	na
1994–1995	4.3	5.8	21.3	-1.2	10.1	-2.0	<b>10.7</b>		
1995–1996	-12.5	22.3	9.8	10.3	5.3	-7.2	<b>3.5</b>		
1996–1997	0.7	15.7	13.7	-4.0	26.3	1.7	<b>10.5</b>		
1997–1998	19.0	18.0	9.4	-22.0	18.7	7.8	<b>13.6</b>		
1998–1999	7.6	0.4	-0.2	15.4	19.3	0.3	<b>3.5</b>		
1999–2000	14.3	0.2	10.8	3.2	17.9	13.3	<b>10.2</b>		
2000–2001	-20.9	-22.6	0.6	-3.2	17.9	-8.7	<b>-9.5</b>		
2001–2002	19.5	9.7	3.0	32.0	0.7	23.9	<b>10.4</b>		
SEASONALLY ADJUSTED (\$ MILLION)									
2000–2001									
December	7,760	4,322	10,881	514	2,790	2,103	<b>28,414</b>	489	342
March	7,796	4,624	11,317	514	2,923	2,159	<b>29,373</b>	-701	115
June	8,076	4,561	11,067	514	2,884	2,342	<b>29,366</b>	41	-83
2001–2002									
September	8,901	5,283	10,797	678	2,856	2,609	<b>31,125</b>	36	-203
December	9,559	4,823	11,745	678	2,838	2,661	<b>32,304</b>	-102	400
March	9,780	5,311	11,479	678	2,747	2,756	<b>32,751</b>	90	67
June	10,548	5,780	11,966	678	2,883	2,738	<b>34,593</b>	-252	-158
2002–2003									
September	11,060	6,598	12,210	535	2,918	2,698	<b>36,019</b>	435	-474
December	11,529	6,451	13,776	535	3,143	2,910	<b>38,344</b>	-235	-32
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2001–2002									
December	7.4	-8.7	8.8	0.0	-0.6	2.0	<b>3.8</b>	na	na
March	2.3	10.1	-2.3	0.0	-3.2	3.6	<b>1.4</b>		
June	7.9	8.8	4.3	0.0	4.9	-0.7	<b>5.6</b>		
2002–2003									
September	4.9	14.1	2.0	-21.1	1.2	-1.4	<b>4.1</b>	na	na
December	4.2	-2.2	12.8	0.0	7.7	7.8	<b>6.5</b>		

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.



**TABLE 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY TYPE OF ASSET AND SELECTED INDUSTRY(a)**
**CONSUMPTION  
AND  
INVESTMENT**

Period	Current prices						Chain volume measures (reference year 2000–2001)						Total
	Asset			Industry			Asset			Industry			
	Buildings and structures	plant and machinery	Equipment,	Mining	Manufacturing	Other selected industries	Buildings and structures	plant and machinery	Equipment,	Mining	Manufacturing	Other selected industries	
ANNUAL (\$ MILLION)													
1993–1994	8,294	21,696	5,585	8,350	16,055	<b>29,990</b>	10,306	16,408	6,510	7,710	12,522	<b>26,076</b>	
1994–1995	9,093	26,467	6,351	10,352	18,857	<b>35,561</b>	10,902	20,762	7,297	9,724	15,159	<b>31,499</b>	
1995–1996	12,348	28,124	7,525	10,457	22,491	<b>40,473</b>	14,291	22,394	8,426	9,827	18,226	<b>35,847</b>	
1996–1997	14,330	29,507	8,781	10,198	24,859	<b>43,837</b>	16,186	25,468	9,823	9,993	21,576	<b>40,717</b>	
1997–1998	13,150	33,060	11,029	10,996	24,185	<b>46,210</b>	14,441	29,356	12,033	10,889	21,637	<b>43,465</b>	
1998–1999	13,880	31,534	8,795	9,610	27,010	<b>45,415</b>	14,818	28,501	9,234	9,424	24,701	<b>42,883</b>	
1999–2000	12,462	31,963	5,467	10,142	28,816	<b>44,425</b>	12,795	31,344	5,667	10,369	28,070	<b>44,063</b>	
2000–2001	10,742	31,878	5,490	9,144	27,987	<b>42,621</b>	10,742	31,878	5,490	9,144	27,987	<b>42,621</b>	
2001–2002	10,552	33,828	7,249	9,180	27,950	<b>44,380</b>	10,434	34,187	7,091	9,136	28,394	<b>44,621</b>	
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
1993–1994	2.4	13.4	1.9	10.8	12.9	<b>10.1</b>	1.1	12.5	0.4	9.4	12.3	<b>9.1</b>	
1994–1995	9.6	22.0	13.7	24.0	17.5	<b>18.6</b>	5.8	26.5	12.1	26.1	21.1	<b>20.8</b>	
1995–1996	35.8	6.3	18.5	1.0	19.3	<b>13.8</b>	31.1	7.9	15.5	1.1	20.2	<b>13.8</b>	
1996–1997	16.1	4.9	16.7	-2.5	10.5	<b>8.3</b>	13.3	13.7	16.6	1.7	18.4	<b>13.6</b>	
1997–1998	-8.2	12.0	25.6	7.8	-2.7	<b>5.4</b>	-10.8	15.3	22.5	9.0	0.3	<b>6.7</b>	
1998–1999	5.5	-4.6	-20.3	-12.6	11.7	<b>-1.7</b>	2.6	-2.9	-23.3	-13.4	14.2	<b>-1.3</b>	
1999–2000	-10.2	1.4	-37.8	5.5	6.7	<b>-2.2</b>	-13.7	10.0	-38.6	10.0	13.6	<b>2.8</b>	
2000–2001	-13.8	-0.3	0.4	-9.8	-2.9	<b>-4.1</b>	-16.0	1.7	-3.1	-11.8	-0.3	<b>-3.3</b>	
2001–2002	-1.8	6.1	32.1	0.4	-0.1	<b>4.1</b>	-2.9	7.2	29.2	-0.1	1.5	<b>4.7</b>	
SEASONALLY ADJUSTED (\$ MILLION)													
2000–2001													
December	2,686	7,908	1,277	2,239	7,078	<b>10,594</b>	2,683	7,923	1,284	2,237	7,080	<b>10,606</b>	
March	2,531	8,026	1,533	2,179	6,845	<b>10,557</b>	2,520	7,969	1,531	2,166	6,808	<b>10,495</b>	
June	2,610	7,858	1,578	2,216	6,674	<b>10,468</b>	2,600	7,741	1,557	2,176	6,620	<b>10,343</b>	
2001–2002													
September	2,648	7,987	1,779	1,972	6,884	<b>10,635</b>	2,636	7,953	1,750	1,943	6,895	<b>10,588</b>	
December	2,622	8,494	1,801	2,323	6,992	<b>11,116</b>	2,605	8,544	1,763	2,297	7,089	<b>11,149</b>	
March	2,589	8,493	1,748	2,429	6,905	<b>11,082</b>	2,558	8,610	1,713	2,433	7,023	<b>11,169</b>	
June	2,695	8,805	1,913	2,438	7,149	<b>11,500</b>	2,634	9,081	1,864	2,463	7,388	<b>11,715</b>	
2002–2003													
September	3,093	8,871	2,031	2,625	7,308	<b>11,964</b>	2,991	9,219	1,980	2,658	7,572	<b>12,210</b>	
December	3,224	10,312	2,288	2,698	8,550	<b>13,536</b>	3,098	10,799	2,237	2,750	8,910	<b>13,897</b>	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED													
2001–2002													
December	-1.0	6.3	1.2	17.8	1.6	<b>4.5</b>	-1.2	7.4	0.7	18.2	2.8	<b>5.3</b>	
March	-1.3	0.0	-2.9	4.6	-1.2	<b>-0.3</b>	-1.8	0.8	-2.8	5.9	-0.9	<b>0.2</b>	
June	4.1	3.7	9.4	0.4	3.5	<b>3.8</b>	3.0	5.5	8.8	1.3	5.2	<b>4.9</b>	
2002–2003													
September	14.8	0.7	6.2	7.7	2.2	<b>4.0</b>	13.5	1.5	6.2	7.9	2.5	<b>4.2</b>	
December	4.2	16.2	12.7	2.8	17.0	<b>13.1</b>	3.6	17.1	13.0	3.5	17.7	<b>13.8</b>	
TREND (\$ MILLION)													
2001–2002													
September	2,615	8,086	1,732	2,143	6,826	<b>10,701</b>	2,602	8,039	1,703	2,109	6,834	<b>10,642</b>	
December	2,602	8,331	1,775	2,242	6,916	<b>10,933</b>	2,584	8,368	1,739	2,222	6,991	<b>10,952</b>	
March	2,623	8,566	1,809	2,381	6,999	<b>11,189</b>	2,590	8,701	1,768	2,383	7,139	<b>11,291</b>	
June	2,782	8,758	1,904	2,506	7,130	<b>11,540</b>	2,720	9,013	1,857	2,527	7,347	<b>11,730</b>	
2002–2003													
September	3,005	8,970	2,062	2,594	7,319	<b>11,975</b>	2,910	9,367	2,012	2,631	7,632	<b>12,275</b>	
December	3,200	9,215	2,227	2,667	7,521	<b>12,415</b>	3,049	9,719	2,179	2,714	7,907	<b>12,804</b>	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND													
2001–2002													
December	-0.5	3.0	2.5	4.6	1.3	<b>2.2</b>	-0.7	4.1	2.1	5.3	2.3	<b>2.9</b>	
March	0.8	2.8	1.9	6.2	1.2	<b>2.3</b>	0.2	4.0	1.7	7.2	2.1	<b>3.1</b>	
June	6.1	2.2	5.3	5.2	1.9	<b>3.1</b>	5.0	3.6	5.0	6.1	2.9	<b>3.9</b>	
2002–2003													
September	8.0	2.4	8.3	3.5	2.7	<b>3.8</b>	7.0	3.9	8.3	4.1	3.9	<b>4.7</b>	
December	6.5	2.7	8.0	2.8	2.8	<b>3.7</b>	4.8	3.8	8.3	3.2	3.6	<b>4.3</b>	

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5646.0.

TABLE 3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY(a) AND TYPE OF ASSET

Period	Estimate 1	Estimate 2	Estimate 3	Estimate 4	Estimate 5	Estimate 6	Estimate 7
	Expected expenditure reported 5-6 months before period began	Expected expenditure reported 2-3 months before period began	Expected expenditure reported at beginning of period	Expected expenditure reported 3-4 months into period (includes 3 months actual expenditure)	Expected expenditure reported 6-7 months into period (includes 6 months actual expenditure)	Expected expenditure reported 9-10 months into period (includes 9 months actual expenditure)	12 months actual expenditure
<b>NEW CAPITAL EXPENDITURE</b>							
TOTAL (\$ MILLION)							
1995-1996	27,769	32,161	35,084	37,315	39,603	40,450	40,473
1996-1997	32,400	36,817	40,401	42,484	43,629	44,614	43,837
1997-1998	32,321	37,479	40,861	44,988	46,229	46,892	46,210
1998-1999	37,916	41,492	44,737	45,539	45,693	46,114	45,415
1999-2000	32,611	33,412	37,419	41,852	43,669	45,086	44,425
2000-2001	34,768	36,691	39,777	43,092	42,758	42,676	42,621
2001-2002	36,317	37,762	41,917	43,752	44,105	44,594	44,380
<b>NEW CAPITAL EXPENDITURE BY INDUSTRY</b>							
MINING (\$ MILLION)							
1995-1996	5,541	6,720	7,472	7,627	7,764	7,788	7,525
1996-1997	7,789	9,913	10,113	9,932	9,452	9,354	8,781
1997-1998	8,592	9,588	11,027	11,908	12,090	11,551	11,029
1998-1999	9,404	10,088	9,245	9,660	9,408	9,112	8,795
1999-2000	6,571	5,606	6,102	6,473	5,753	5,729	5,467
2000-2001	5,355	5,569	5,789	6,415	5,952	5,879	5,490
2001-2002	6,323	7,327	8,300	8,873	8,415	7,749	7,249
MANUFACTURING (\$ MILLION)							
1995-1996	8,975	9,964	10,721	11,185	11,160	10,978	10,457
1996-1997	9,711	10,037	10,652	11,081	10,350	10,359	10,198
1997-1998	7,727	8,826	10,108	10,936	11,066	11,451	10,996
1998-1999	8,679	10,412	11,257	10,525	10,492	10,119	9,610
1999-2000	8,873	8,795	9,294	9,946	10,235	10,418	10,142
2000-2001	9,339	10,015	10,502	10,027	10,088	9,514	9,144
2001-2002	9,161	9,028	9,018	9,174	9,465	9,377	9,180
OTHER SELECTED INDUSTRIES (\$ MILLION)							
1995-1996	13,253	15,478	16,890	18,503	20,679	21,683	22,491
1996-1997	14,900	16,867	19,636	21,470	23,827	24,901	24,859
1997-1998	16,002	19,065	19,726	22,144	23,074	23,889	24,185
1998-1999	19,833	20,992	24,235	25,354	25,792	26,883	27,010
1999-2000	17,168	19,011	22,024	25,433	27,681	28,940	28,816
2000-2001	20,074	21,108	23,486	26,650	26,718	27,283	27,987
2001-2002	20,834	21,407	24,600	25,704	26,225	27,469	27,950
<b>NEW CAPITAL EXPENDITURE BY ASSET</b>							
BUILDINGS AND STRUCTURES (\$ MILLION)							
1995-1996	8,700	9,528	10,479	11,878	12,861	12,373	12,348
1996-1997	9,559	11,643	14,017	15,056	15,633	15,769	14,330
1997-1998	12,085	14,505	13,668	14,014	13,593	13,740	13,150
1998-1999	11,812	13,587	14,789	16,040	14,832	14,227	13,880
1999-2000	9,393	8,840	10,539	11,998	13,148	12,922	12,462
2000-2001	9,321	9,654	10,834	11,333	11,330	10,955	10,742
2001-2002	8,860	10,122	12,445	11,796	11,335	10,891	10,552
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
1995-1996	19,069	22,634	24,605	25,437	26,742	28,077	28,124
1996-1997	22,841	25,174	26,384	27,428	27,996	28,845	29,507
1997-1998	20,229	22,974	27,193	30,974	32,637	33,151	33,060
1998-1999	26,104	27,905	29,948	29,498	30,861	31,887	31,534
1999-2000	23,219	24,572	26,880	29,855	30,520	32,164	31,963
2000-2001	25,447	27,037	28,943	31,759	31,428	31,721	31,878
2001-2002	27,457	27,640	29,473	31,956	32,769	33,703	33,828

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0.

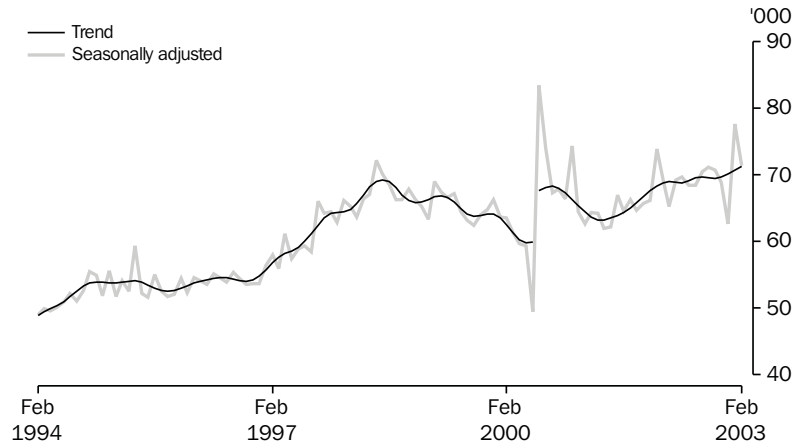
TABLE 3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS(a)

Period	Current prices					Chain volume measures (reference year 2000–2001)						
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
1994–1995	3,455	26,339	21,271	15,992	539	<b>67,597</b>	4,081	28,481	21,694	16,883	620	<b>71,651</b>
1995–1996	4,004	27,986	21,293	16,146	495	<b>69,924</b>	4,738	30,713	22,220	16,677	550	<b>74,679</b>
1996–1997	4,499	27,385	21,173	17,076	700	<b>70,834</b>	5,234	29,982	22,745	17,479	762	<b>75,969</b>
1997–1998	4,479	28,838	23,256	16,665	815	<b>74,052</b>	5,160	31,199	24,291	16,801	886	<b>78,064</b>
1998–1999	3,857	30,918	24,250	18,430	1,033	<b>78,488</b>	4,525	33,999	25,582	18,394	1,078	<b>83,363</b>
1999–2000	4,217	33,883	28,341	18,882	1,160	<b>86,482</b>	4,322	34,729	29,531	18,483	1,120	<b>88,012</b>
2000–2001	3,849	35,220	30,310	21,493	1,226	<b>92,099</b>	3,890	34,596	29,589	21,269	1,219	<b>90,564</b>
2001–2002	4,508	35,643	29,746	20,825	1,002	<b>91,725</b>	4,649	35,678	29,551	20,059	948	<b>90,885</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1994–1995	-8.0	8.5	10.3	12.2	20.9	<b>9.0</b>	-11.5	2.2	9.6	9.3	16.6	<b>5.4</b>
1995–1996	15.9	6.3	0.1	1.0	-8.2	<b>3.4</b>	16.1	7.8	2.4	-1.2	-11.3	<b>4.2</b>
1996–1997	12.4	-2.1	-0.6	5.8	41.4	<b>1.3</b>	10.5	-2.4	2.4	4.8	38.5	<b>1.7</b>
1997–1998	-0.4	5.3	9.8	-2.4	16.4	<b>4.5</b>	-1.4	4.1	6.8	-3.9	16.3	<b>2.8</b>
1998–1999	-13.9	7.2	4.3	10.6	26.7	<b>6.0</b>	-12.3	9.0	5.3	9.5	21.6	<b>6.8</b>
1999–2000	9.3	9.6	16.9	2.5	12.3	<b>10.2</b>	-4.5	2.1	15.4	0.5	3.9	<b>5.6</b>
2000–2001	-8.7	3.9	6.9	13.8	5.7	<b>6.5</b>	-10.0	-0.4	0.2	15.1	8.8	<b>2.9</b>
2001–2002	17.1	1.2	-1.9	-3.1	-18.3	<b>-0.4</b>	19.5	3.1	-0.1	-5.7	-22.2	<b>0.4</b>
SEASONALLY ADJUSTED (\$ MILLION)												
2000–2001												
March	4,083	35,065	30,692	21,148	1,238	<b>92,226</b>	4,101	34,812	30,412	21,162	1,232	<b>91,665</b>
June	3,905	35,070	31,348	22,134	1,244	<b>93,701</b>	3,947	34,467	30,380	21,904	1,237	<b>91,935</b>
2001–2002												
September	4,138	35,377	30,537	22,446	1,104	<b>93,602</b>	4,211	34,860	29,799	22,053	1,025	<b>91,948</b>
December	4,406	35,394	29,953	22,091	997	<b>92,841</b>	4,545	35,250	29,482	21,479	923	<b>91,679</b>
2002–2003												
March	4,489	35,223	30,285	21,743	1,090	<b>92,830</b>	4,754	35,211	29,773	21,012	1,013	<b>91,763</b>
June	4,580	35,451	31,022	21,464	1,009	<b>93,526</b>	4,723	35,527	29,942	20,675	956	<b>91,822</b>
2002–2003												
September	4,675	35,436	32,245	21,751	1,072	<b>95,179</b>	4,730	35,245	30,025	20,888	1,006	<b>91,894</b>
December	4,352	35,654	32,597	21,990	1,061	<b>95,654</b>	4,324	34,828	30,523	20,891	999	<b>91,566</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
2001–2002												
March	1.9	-0.5	1.1	-1.6	9.3	<b>0.0</b>	4.6	-0.1	1.0	-2.2	9.7	<b>0.1</b>
June	2.0	0.6	2.4	-1.3	-7.4	<b>0.7</b>	-0.7	0.9	0.6	-1.6	-5.7	<b>0.1</b>
2002–2003												
September	2.1	0.0	3.9	1.3	6.2	<b>1.8</b>	0.2	-0.8	0.3	1.0	5.2	<b>0.1</b>
December	-6.9	0.6	1.1	1.1	-1.0	<b>0.5</b>	-8.6	-1.2	1.7	0.0	-0.7	<b>-0.4</b>
TREND (\$ MILLION)												
2000–2001												
March	4,001	35,020	30,969	21,334	1,224	<b>92,548</b>	3,976	34,828	30,564	21,409	1,231	<b>91,967</b>
June	4,014	35,187	30,944	22,011	1,196	<b>93,352</b>	4,047	34,718	30,200	21,804	1,169	<b>91,939</b>
2001–2002												
September	4,144	35,296	30,558	22,295	1,123	<b>93,416</b>	4,242	34,814	29,847	21,874	1,063	<b>91,840</b>
December	4,335	35,340	30,188	22,134	1,053	<b>93,050</b>	4,499	35,120	29,654	21,541	977	<b>91,791</b>
2002–2003												
March	4,524	35,345	30,335	21,768	1,031	<b>93,003</b>	4,723	35,363	29,674	21,059	958	<b>91,776</b>
June	4,580	35,385	31,117	21,634	1,047	<b>93,763</b>	4,734	35,354	29,902	20,830	982	<b>91,803</b>
2002–2003												
September	4,557	35,490	31,969	21,717	1,055	<b>94,788</b>	4,624	35,208	30,151	20,806	994	<b>91,781</b>
December	4,482	35,622	32,702	21,892	1,057	<b>95,755</b>	4,454	34,991	30,395	20,855	996	<b>91,691</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
2001–2002												
March	4.3	0.0	0.5	-1.7	-2.1	<b>-0.1</b>	5.0	0.7	0.1	-2.2	-1.9	<b>0.0</b>
June	1.2	0.1	2.6	-0.6	1.6	<b>0.8</b>	0.2	0.0	0.8	-1.1	2.5	<b>0.0</b>
2002–2003												
September	-0.5	0.3	2.7	0.4	0.8	<b>1.1</b>	-2.3	-0.4	0.8	-0.1	1.2	<b>0.0</b>
December	-1.6	0.4	2.3	0.8	0.2	<b>1.0</b>	-3.7	-0.6	0.8	0.2	0.3	<b>-0.1</b>

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

Source: *Business Indicators, Australia*, cat. no. 5676.0.

NEW MOTOR VEHICLE SALES, Total Vehicles



Source: cat. no. 9314.0.

TABLE 3.8 NEW MOTOR VEHICLE SALES (a) BY TYPE OF VEHICLE

Period	Original			Seasonally adjusted			Trend		
	Passenger vehicles(b)	Other vehicles(c)	Total	Passenger vehicles(b)	Other vehicles(c)	Total	Passenger vehicles(b)	Other vehicles(c)	Total
ANNUAL									
1994-1995	487,250	157,712	<b>644,962</b>	na	na	na	na	na	na
1995-1996	487,739	151,612	<b>639,351</b>						
1996-1997	503,261	166,919	<b>670,180</b>						
1997-1998	570,124	206,814	<b>776,938</b>						
1998-1999	575,699	230,102	<b>805,801</b>						
1999-2000	509,448	233,146	<b>742,594</b>						
2000-2001	571,045	237,640	<b>808,685</b>						
2001-2002	537,610	266,961	<b>804,571</b>						
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995-1996	0.1	-3.9	<b>-0.9</b>	na	na	<b>na</b>	na	na	<b>na</b>
1996-1997	3.2	10.1	<b>4.8</b>						
1997-1998	13.3	23.9	<b>15.9</b>						
1998-1999	1.0	11.3	<b>3.7</b>						
1999-2000	-11.5	1.3	<b>-7.8</b>						
2000-2001	12.1	1.9	<b>8.9</b>						
2001-2002	-5.9	12.3	<b>-0.5</b>						
MONTHLY									
2001-2002									
December	48,193	20,838	<b>69,031</b>	46,133	20,054	<b>66,187</b>	45,425	22,214	<b>67,639</b>
January	39,779	18,778	<b>58,557</b>	49,079	24,810	<b>73,889</b>	45,785	22,601	<b>68,386</b>
February	42,776	22,019	<b>64,795</b>	45,699	23,668	<b>69,367</b>	45,873	22,979	<b>68,852</b>
March	44,828	22,996	<b>67,824</b>	43,408	21,857	<b>65,265</b>	45,672	23,291	<b>68,963</b>
April	42,052	21,834	<b>63,886</b>	45,648	23,651	<b>69,299</b>	45,308	23,555	<b>68,863</b>
May	46,448	26,675	<b>73,123</b>	45,401	24,316	<b>69,717</b>	44,990	23,834	<b>68,824</b>
June	49,101	29,680	<b>78,781</b>	44,705	23,749	<b>68,454</b>	44,971	24,216	<b>69,187</b>
2002-2003									
July	45,923	23,859	<b>69,782</b>	44,390	24,048	<b>68,438</b>	45,060	24,484	<b>69,544</b>
August	45,122	24,525	<b>69,647</b>	45,301	25,217	<b>70,518</b>	45,126	24,581	<b>69,707</b>
September	43,396	22,638	<b>66,034</b>	45,947	25,194	<b>71,141</b>	45,140	24,450	<b>69,590</b>
October	48,269	24,063	<b>72,332</b>	45,791	24,955	<b>70,746</b>	45,245	24,288	<b>69,533</b>
November	47,229	24,346	<b>71,575</b>	45,464	23,406	<b>68,870</b>	45,471	24,242	<b>69,713</b>
December	45,317	22,656	<b>67,973</b>	41,865	20,783	<b>62,648</b>	45,781	24,323	<b>70,104</b>
January	40,015	21,155	<b>61,170</b>	49,584	28,103	<b>77,687</b>	46,174	24,524	<b>70,698</b>
February	43,677	23,058	<b>66,735</b>	46,685	24,775	<b>71,460</b>	46,546	24,750	<b>71,296</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2002-2003									
August	-1.7	2.8	<b>-0.2</b>	2.1	4.9	<b>3.0</b>	0.1	0.4	<b>0.2</b>
September	-3.8	-7.7	<b>-5.2</b>	1.4	-0.1	<b>0.9</b>	0.0	-0.5	<b>-0.2</b>
October	11.2	6.3	<b>9.5</b>	-0.3	-0.9	<b>-0.6</b>	0.2	-0.7	<b>-0.1</b>
November	-2.2	1.2	<b>-1.0</b>	-0.7	-6.2	<b>-2.7</b>	0.5	-0.2	<b>0.3</b>
December	-4.0	-6.9	<b>-5.0</b>	-7.9	-11.2	<b>-9.0</b>	0.7	0.3	<b>0.6</b>
January	-11.7	-6.6	<b>-10.0</b>	18.4	35.2	<b>24.0</b>	0.9	0.8	<b>0.8</b>
February	9.2	9.0	<b>9.1</b>	-5.8	-11.8	<b>-8.0</b>	0.8	0.9	<b>0.8</b>

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.

(c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.

Source: Sales of New Motor Vehicle, Electronic Publication, cat. no. 9314.0.

# 4

# PRODUCTION

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## RELATED PUBLICATIONS

*Business Indicators, Australia* cat. no. 5676.0

*Livestock Products, Australia* cat. no. 7215.0

*Manufacturing Production, Australia* cat. no. 8301.0

*Mineral and Petroleum Exploration, Australia* cat. no. 8412.0

*Tourist Accommodation, Australia* cat. no. 8635.0

*Building Approvals, Australia* cat. no. 8731.0

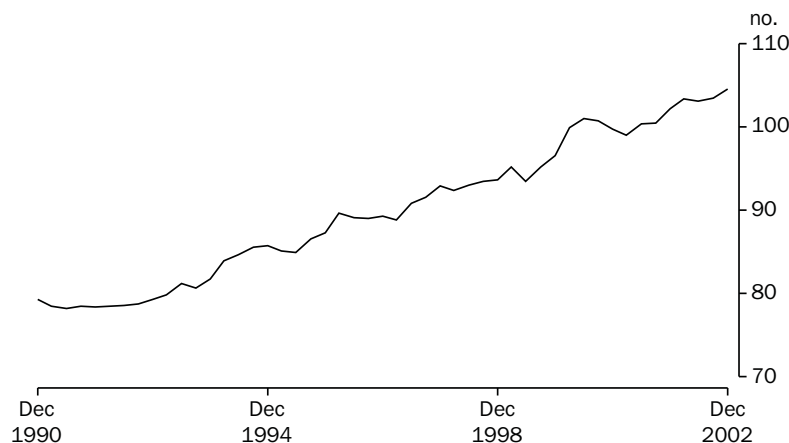
*Building Activity, Australia: Dwelling Unit Commencements, Preliminary* cat. no. 8750.0

*Building Activity, Australia* cat. no. 8752.0

*Engineering Construction Activity, Australia* cat. no. 8762.0

*Quarterly Mineral Statistics — Australian Bureau of Agricultural and Resource Economics (ABARE)*

INDEX OF TOTAL INDUSTRIAL PRODUCTION, 2000-2001=100.0



Source: National Accounts Section.

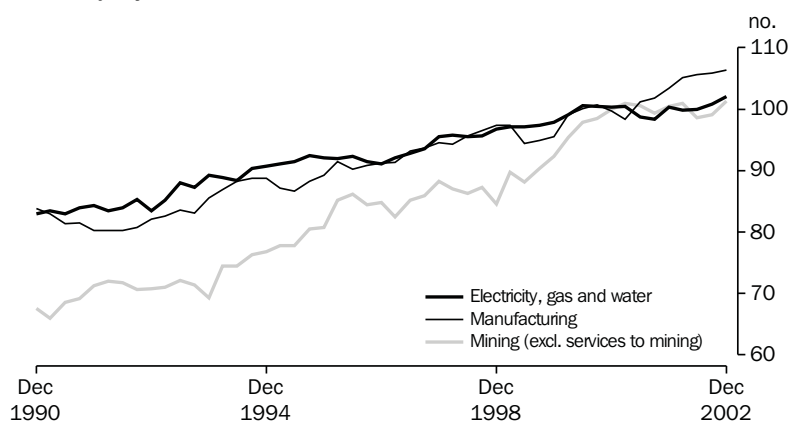
TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

Period	Mining (excluding services to mining)	Total manu- facturing	Electricity, gas and water	Total industrial(a)	Selected manufacturing industries		
					Food, beverages and tobacco	Textiles, clothing, footwear and leather	Wood and paper products
ANNUAL (2000-2001 = 100.0)							
1993-1994	72.4	85.9	88.5	<b>82.8</b>	81.4	116.0	93.5
1994-1995	77.2	87.8	90.9	<b>85.4</b>	82.3	113.3	96.3
1995-1996	83.2	89.7	92.2	<b>88.2</b>	85.3	107.4	98.4
1996-1997	84.2	91.6	91.9	<b>89.5</b>	86.5	106.6	94.9
1997-1998	86.9	94.6	95.1	<b>92.5</b>	93.5	108.6	95.9
1998-1999	87.4	96.4	96.7	<b>94.0</b>	96.8	108.8	95.7
1999-2000	94.0	97.4	98.7	<b>98.2</b>	98.2	105.9	103.2
2000-2001	100.0	100.0	100.0	<b>100.0</b>	100.0	100.0	100.0
2001-2002	99.8	104.0	99.6	<b>102.3</b>	99.9	86.5	113.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1993-1994	1.8	4.5	3.5	<b>3.7</b>	3.6	1.3	2.0
1994-1995	6.6	2.1	2.7	<b>3.2</b>	1.1	-2.3	3.0
1995-1996	7.8	2.3	1.4	<b>3.3</b>	3.7	-5.1	2.2
1996-1997	1.3	2.0	-0.4	<b>1.6</b>	1.4	-0.8	-3.5
1997-1998	3.1	3.3	3.5	<b>3.3</b>	8.1	1.9	1.1
1998-1999	0.7	2.0	1.6	<b>1.6</b>	3.5	0.2	-0.3
1999-2000	7.4	1.0	2.1	<b>4.5</b>	1.4	-2.6	7.8
2000-2001	6.4	2.7	1.3	<b>1.8</b>	1.9	-5.6	-3.1
2001-2002	-0.2	4.0	-0.4	<b>2.3</b>	-0.1	-13.5	13.9
SEASONALLY ADJUSTED (2000-2001= 100.0)							
2000-2001							
December	100.0	99.7	100.3	<b>99.8</b>	101.8	106.2	93.9
March	100.9	98.4	100.5	<b>99.0</b>	98.9	95.0	102.0
June	100.6	101.2	98.7	<b>100.4</b>	97.9	92.8	105.4
2001-2002							
September	99.4	101.8	98.3	<b>100.5</b>	100.6	93.4	111.5
December	100.4	103.4	100.3	<b>102.2</b>	98.4	84.0	117.1
March	101.0	105.1	99.8	<b>103.4</b>	100.2	83.2	112.1
June	98.6	105.6	99.9	<b>103.1</b>	100.3	85.3	115.2
2002-2003							
September	99.1	105.9	100.8	<b>103.5</b>	101.3	79.2	121.7
December	101.3	106.4	102.1	<b>104.6</b>	96.7	89.3	118.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2001-2002							
December	1.0	1.6	2.1	<b>1.6</b>	-2.3	-10.0	5.0
March	0.6	1.7	-0.5	<b>1.2</b>	1.9	-1.0	-4.3
June	-2.4	0.5	0.1	<b>-0.3</b>	0.0	2.5	2.8
2002-2003							
September	0.5	0.2	0.9	<b>0.4</b>	1.1	-7.1	5.7
December	2.3	0.5	1.3	<b>1.1</b>	-4.6	12.7	-3.1

(a) Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts, ABS data available on request.

INDEXES OF INDUSTRIAL PRODUCTION,  
Seasonally adjusted, 2000–2001=100.0



Source: National Accounts Section.

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY — continued

Period	Selected manufacturing industries — continued					
	Printing, publishing and recorded media	Petroleum, coal, chemical and associated products	Non-metallic mineral products	Metal products	Machinery and equipment	Other manufacturing
ANNUAL (2000–2001 = 100.0)						
1993–1994	79.9	81.2	88.6	98.5	77.8	89.0
1994–1995	84.1	83.7	88.5	97.0	82.6	89.9
1995–1996	85.1	88.5	82.0	99.6	85.9	89.1
1996–1997	90.2	90.4	83.1	101.9	88.6	92.4
1997–1998	89.2	92.7	86.2	102.6	92.3	97.2
1998–1999	92.1	94.0	92.3	104.9	92.1	100.3
1999–2000	94.9	97.1	97.5	100.4	91.5	102.1
2000–2001	100.0	100.0	100.0	100.0	100.0	100.0
2001–2002	102.1	103.9	95.4	112.4	101.7	121.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1993–1994	2.1	4.9	2.2	4.4	8.4	6.3
1994–1995	5.3	3.0	0.0	-1.5	6.3	1.1
1995–1996	1.1	5.8	-7.4	2.6	4.0	-0.9
1996–1997	6.0	2.1	1.4	2.3	3.1	3.7
1997–1998	-1.1	2.6	3.6	0.7	4.1	5.2
1998–1999	3.3	1.4	7.2	2.2	-0.1	3.2
1999–2000	3.0	3.3	5.6	-4.3	-0.7	1.8
2000–2001	5.4	3.0	2.6	-0.4	9.3	-2.1
2001–2002	2.1	3.9	-4.6	12.4	1.7	21.2
SEASONALLY ADJUSTED (2000–2001= 100.0)						
2000–2001						
December	97.3	96.7	101.0	103.1	98.2	99.8
March	100.0	99.1	90.9	96.6	100.4	92.4
June	102.8	104.0	93.4	103.5	102.2	101.7
2001–2002						
September	104.9	99.0	82.7	106.7	101.8	109.3
December	103.5	103.6	100.0	111.5	98.8	120.8
March	103.6	106.0	97.8	117.5	100.9	124.3
June	96.5	106.9	101.1	113.7	105.3	130.4
2002–2003						
September	92.7	111.3	106.4	111.8	102.4	135.2
December	98.0	109.3	111.6	116.3	103.0	134.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2001–2002						
December	-1.3	4.7	21.0	4.5	-3.0	10.6
March	0.0	2.3	-2.3	5.4	2.1	2.8
June	-6.9	0.9	3.4	-3.2	4.4	4.9
2002–2003						
September	-3.9	4.1	5.2	-1.7	-2.8	3.7
December	5.7	-1.8	4.9	4.0	0.6	-0.8

Source: Australian National Accounts, ABS data available on request.

PRODUCTION

TABLE 4.2 LIVESTOCK PRODUCTS : SELECTED INDICATORS

Period	Meat — carcass weight			Exports of (c)				
	Wool receivals (a) (tonnes)	Red meat (tonnes)	Chicken meat (b) (tonnes)	Milk intake by factories (M litres)	Live sheep (‘000)	Live cattle (‘000)	Fresh or frozen meat (tonnes)	Bacon, ham and canned meat (tonnes)
ANNUAL								
1993–1994	784,218	2,829,153	468,723	8,076	5,433	235	1,044,821	7,996
1994–1995	679,436	2,789,842	466,551	8,206	5,697	386	1,013,523	6,966
1995–1996	646,073	2,666,105	480,543	8,716	5,880	616	965,356	9,446
1996–1997	685,017	2,712,328	487,929	9,040	5,237	864	957,779	12,048
1997–1998	640,717	2,929,932	543,805	9,439	4,961	694	1,100,386	13,049
1998–1999	638,763	3,008,753	564,271	10,178	4,959	713	1,168,916	13,224
1999–2000	641,520	3,031,292	597,680	10,847	4,859	846	1,186,413	13,955
2000–2001	589,861	3,199,550	619,406	10,545	5,936	846	1,342,344	15,164
2001–2002	536,891	3,075,835	666,650	11,272	6,443	797	1,279,272	15,846
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1993–1994	-7.1	0.7	7.8	10.2	6.6	58.1	0.0	36.2
1994–1995	-13.4	-1.4	-0.5	1.6	4.9	64.3	-3.0	-12.9
1995–1996	-4.9	-4.4	3.0	6.2	3.2	59.6	-4.8	35.6
1996–1997	6.0	1.7	1.5	3.7	-10.9	40.3	-0.8	27.5
1997–1998	-6.5	8.0	11.5	4.4	-5.3	-19.7	14.9	8.3
1998–1999	-0.3	2.7	3.8	7.8	0.0	2.7	6.2	1.3
1999–2000	0.4	0.7	5.9	6.6	-2.0	18.6	1.5	5.5
2000–2001	-8.1	5.6	3.6	-2.8	22.2	0.0	13.1	8.7
2001–2002	-9.0	-3.9	7.6	6.9	8.5	-5.8	-4.7	4.5
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
2000–2001								
December	146,184	802,765	157,462	2,603	1,657	252	362,455	3,604
March	151,141	797,562	151,689	2,510	1,727	185	304,075	3,625
June	143,132	806,890	155,634	2,797	1,311	170	349,669	4,180
2001–2002								
September	131,994	788,378	158,610	2,707	1,667	231	347,595	4,189
December	126,557	748,818	161,053	2,734	1,995	212	325,737	3,879
March	151,061	735,717	171,026	2,897	1,661	137	269,929	3,768
June	131,229	802,035	176,994	3,058	1,121	218	336,011	4,010
2002–2003								
September	136,887	797,201	178,091	2,680	1,358	278	327,057	4,191
December	137,599	802,491	172,936	nya	1,975	328	360,504	3,933
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2000–2001								
June	-5.3	1.2	2.6	11.4	-24.1	-7.8	15.0	15.3
2001–2002								
September	-7.8	-2.3	1.9	-3.2	27.2	35.6	-0.6	0.2
December	-4.1	-5.0	1.5	1.0	19.7	-8.4	-6.3	-7.4
March	19.4	-1.7	6.2	6.0	-16.8	-35.4	-17.1	-2.9
June	-13.1	9.0	3.5	5.6	-32.5	59.4	24.5	6.4
2002–2003								
September	4.3	-0.6	0.6	-12.4	21.2	27.8	-2.7	4.5
December	0.5	0.7	-2.9	nya	45.5	17.7	10.2	-6.2

(a) Brokers' and dealers' receivals of taxable wool.

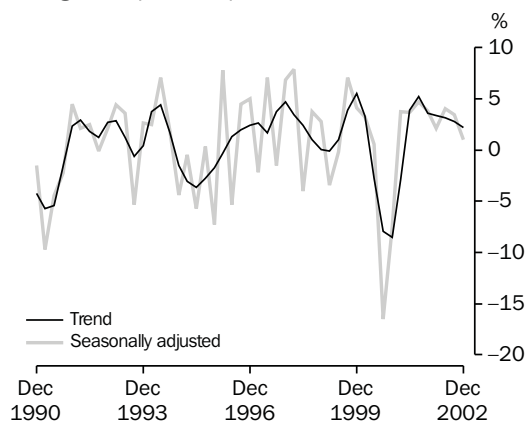
(b) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987).

(c) Seasonally adjusted data not available. Original data provided.

Source: *Livestock Products, Australia*, cat. no. 7215.0.

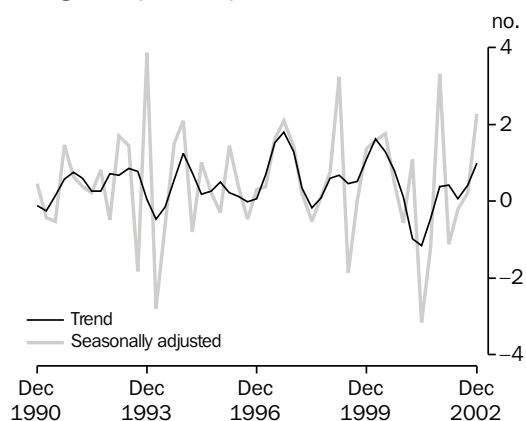


PRODUCTION OF READY MIXED CONCRETE,  
Change from previous quarter



Source: Cat. no. 8301.0.

PRODUCTION OF ELECTRICITY,  
Change from previous quarter



Source: Cat. no. 8301.0.

PRODUCTION

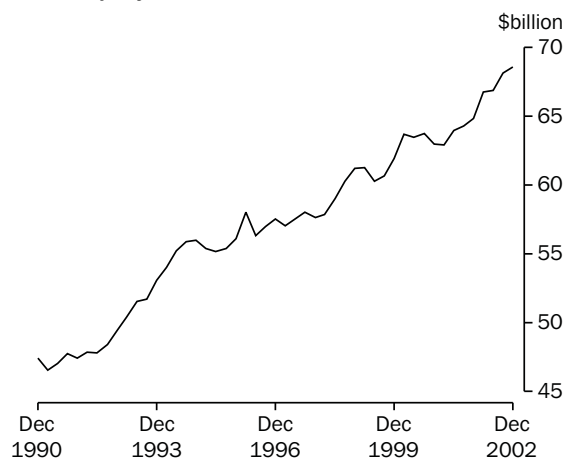
TABLE 4.3 MANUFACTURING PRODUCTION : SELECTED INDICATORS

Period	Clay bricks (million)	Portland cement ('000 tonnes)	Ready mixed concrete ('000)	Basic iron ('000 tonnes)	Electricity (million kWh)	Automotive gasoline (mega-litres)	Automotive diesel oil (mega-litres)	Gas (peta-joules)	Beer (mega-litres)
ANNUAL									
1993-1994	1,814	6,734	15,267	7,209	161,812	17,727	11,063	587	1,752
1994-1995	1,860	7,124	15,892	7,449	165,065	17,912	11,366	629	1,788
1995-1996	1,455	6,397	14,556	7,553	167,544	18,358	12,203	621	1,743
1996-1997	1,468	6,701	15,555	7,346	168,415	18,084	12,969	636	1,735
1997-1998	1,532	7,236	17,429	7,928	176,212	18,592	13,183	649	1,757
1998-1999	1,594	7,704	18,601	7,453	179,630	18,705	12,968	675	1,738
1999-2000	1,735	7,937	20,633	6,489	184,790	18,652	12,737	726	1,768
2000-2001	1,448	6,821	17,251	1,567	188,546	17,887	13,212	768	1,745
2001-2002	1,514	7,236	19,447	na	185,853	18,000	13,065	773	1,744
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1993-1994	5.3	8.2	4.9	11.9	1.2	0.0	4.3	3.2	-3.0
1994-1995	2.5	5.8	4.1	3.3	2.0	1.0	2.7	7.2	2.1
1995-1996	-21.8	-10.2	-8.4	1.4	1.5	2.5	7.4	-1.3	-2.5
1996-1997	0.9	4.8	6.9	-2.7	0.5	-1.5	6.3	2.4	-0.5
1997-1998	4.4	8.0	12.0	7.9	4.6	2.8	1.7	2.0	1.3
1998-1999	4.0	6.5	6.7	-6.0	1.9	0.6	-1.6	4.0	-1.1
1999-2000	8.8	3.0	10.9	-12.9	2.9	-0.3	-1.8	7.6	1.7
2000-2001	-16.5	-14.1	-16.4	-75.9	2.0	-4.1	3.7	5.8	-1.3
2001-2002	4.6	6.1	12.7	na	-1.4	0.6	-1.1	0.7	-0.1
SEASONALLY ADJUSTED									
2000-2001									
December	382	1,619	4,111	na	47,204	4,453	3,321	185	433
March	325	1,687	4,266		47,721	4,476	3,370	203	453
June	341	1,667	4,423		46,212	4,527	3,399	193	424
2001-2002									
September	346	1,650	4,632	na	45,661	4,603	3,478	193	440
December	379	1,773	4,808		47,179	4,341	3,115	199	422
March	389	1,908	4,911		46,652	4,556	3,275	190	436
June	402	1,930	5,109		46,556	4,487	3,206	192	455
2002-2003									
September	398	1,966	5,285	na	46,665	4,537	3,477	201	423
December	411	1,914	5,338		47,729	nya	nya	199	436
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2001-2002									
September	1.5	-1.0	4.7	na	-1.2	1.7	2.3	0.0	3.8
December	9.5	7.5	3.8		3.3	-5.7	-10.4	3.1	-4.1
March	2.6	7.6	2.1		-1.1	5.0	5.1	-4.5	3.3
June	3.3	1.2	4.0		-0.2	-1.5	-2.1	1.1	4.4
2002-2003									
September	-1.0	1.9	3.4	na	0.2	1.1	8.5	4.7	-7.0
December	3.3	-2.6	1.0		2.3	nya	nya	-1.0	3.1

Source: Manufacturing production, Australia, cat. no. 8301.0.

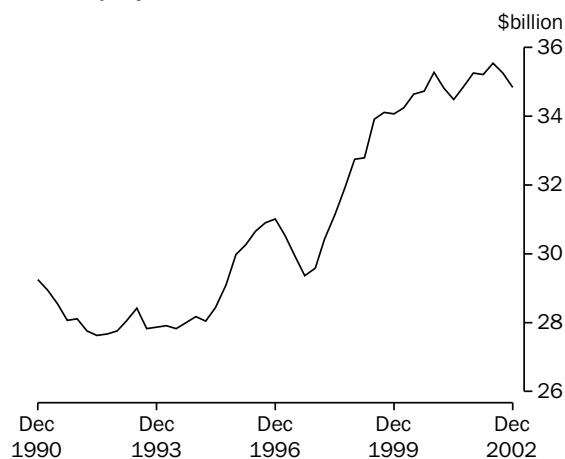
**PRODUCTION**

**MANUFACTURERS' SALES,**  
Seasonally adjusted, Chain volume measures



Source: Cat. no. 5629.0.

**MANUFACTURERS' INVENTORIES,**  
Seasonally adjusted, Chain volume measures



Source: Cat. no. 5629.0.

**TABLE 4.4 MANUFACTURERS' SALES AND INVENTORIES**

Period	Sales		Inventories(a)		Inventories to sales ratio (b)
	Current prices	Chain volume measures (reference year 2000–2001)	Current prices	Chain volume measures (reference year 2000–2001)	
ANNUAL (\$ MILLION)					
1994–1995	200,173	222,409	26,339	28,481	0.52
1995–1996	208,601	225,768	27,986	30,713	0.54
1996–1997	211,905	229,023	27,385	29,982	0.52
1997–1998	217,629	232,530	28,838	31,199	0.52
1998–1999	228,933	243,008	30,918	33,999	0.54
1999–2000	244,079	249,717	33,883	34,729	0.54
2000–2001	259,069	253,591	35,220	34,596	0.53
2001–2002	272,870	262,690	35,643	35,678	0.51
SEASONALLY ADJUSTED (\$ MILLION)					
2000–2001					
March	64,511	62,907	35,065	34,812	0.54
June	66,153	63,967	35,070	34,467	0.53
2001–2002					
September	66,612	64,295	35,377	34,860	0.53
December	67,258	64,816	35,394	35,250	0.53
March	69,402	66,748	35,223	35,211	0.51
June	69,675	66,831	35,451	35,527	0.51
2002–2003					
September	71,233	68,117	35,436	35,245	0.50
December	72,482	68,555	35,654	34,828	0.49

(a) As at the end of period.

(b) Current price series. Annual stocks are as at end of period; annual sales are an average of the quarters in the period.

Source: *Business Indicators, Australia*, cat. no. 5676.0.

**TABLE 4.5 PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED**
**PRODUCTION**

Period	Minerals (other than petroleum)						Petroleum			
	Copper, lead, zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
ANNUAL ACTUAL ORIGINAL (\$ MILLION)(a)										
1993-1994	191.5	453.9	7.6	27.6	58.7	53.2	<b>792.6</b>	144.5	362.1	<b>506.6</b>
1994-1995	201.0	554.5	7.8	38.0	48.5	43.3	<b>893.2</b>	170.6	511.7	<b>682.4</b>
1995-1996	251.8	547.1	7.4	52.7	52.9	48.6	<b>960.3</b>	174.8	550.3	<b>725.1</b>
1996-1997	206.8	728.3	13.0	70.5	59.3	70.6	<b>1,148.6</b>	251.9	601.0	<b>853.0</b>
1997-1998	227.1	648.4	22.2	64.8	42.8	61.5	<b>1,066.8</b>	232.3	748.9	<b>981.2</b>
1998-1999	176.9	486.1	15.4	39.9	40.9	78.5	<b>837.8</b>	182.3	685.4	<b>867.7</b>
1999-2000	156.8	374.8	11.7	35.4	29.8	67.9	<b>676.3</b>	110.1	590.6	<b>700.7</b>
2000-2001	165.4	370.2	8.4	41.3	31.8	66.4	<b>683.3</b>	176.9	847.8	<b>1,024.7</b>
2001-2002	132.9	331.3	8.8	50.3	35.4	81.8	<b>640.6</b>	164.5	718.1	<b>882.6</b>
ACTUAL ORIGINAL (\$ MILLION)(a)										
2000-2001										
September	38.9	92.5	2.5	9.2	11.3	15.4	<b>169.8</b>	33.1	186.6	<b>219.8</b>
December	48.2	97.5	2.9	9.3	9.7	19.5	<b>187.2</b>	47.6	194.1	<b>241.7</b>
March	33.6	83.3	1.1	7.6	4.1	13.8	<b>143.5</b>	51.4	247.4	<b>298.8</b>
June	44.7	96.8	1.9	15.1	6.7	17.7	<b>182.8</b>	44.8	221.2	<b>266.0</b>
2001-2002										
September	36.3	86.4	3.0	11.9	9.4	20.4	<b>167.4</b>	42.1	189.6	<b>231.7</b>
December	36.3	84.2	2.1	14.4	10.7	22.9	<b>170.7</b>	38.3	229.2	<b>267.4</b>
March	24.6	73.9	0.9	10.2	5.7	18.9	<b>134.2</b>	36.1	166.9	<b>203.0</b>
June	35.6	86.8	2.7	13.9	9.6	19.5	<b>168.3</b>	48.1	132.4	<b>180.5</b>
2002-2003										
September	34.6	95.3	2.5	16.0	10.4	24.3	<b>183.4</b>	50.4	164.9	<b>215.3</b>
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION)(b)										
6 months to -										
December 1999	na	na	na	na	na	na	<b>359.5</b>	86.0	241.8	<b>327.8</b>
June 2000							<b>330.3</b>	69.3	395.2	<b>464.6</b>
December 2000							<b>352.7</b>	118.7	374.4	<b>493.0</b>
June 2001							<b>314.7</b>	55.7	560.2	<b>615.9</b>
December 2001							<b>423.0</b>	86.8	551.9	<b>638.7</b>
June 2002							<b>296.7</b>	97.6	372.3	<b>469.9</b>
December 2002							<b>414.7</b>	88.7	292.5	<b>381.2</b>

(a) From July 2000 data no longer contains Wholesale Sales Tax.

(b) Expectations available for total minerals only.

Source: Mineral and Petroleum Exploration, Australia cat. no. 8412.0.

**TABLE 4.6 PRODUCTION OF SELECTED MINERALS**

Period	Bauxite ( <sup>'000</sup> tonnes)	Black coal (Mt)(a)	Diam- onds ( <sup>'000</sup> carats)	Iron ore (Mt)	Mang- anese ore ( <sup>'000</sup> tonnes)	Natural gas (Mm3) (b)	Crude oil (Mega litres) (c)	Uran- ium (oxide tonnes)	Metallic content (d)					
									Copper ( <sup>'000</sup> tonnes)	Gold (tonnes)	Lead ( <sup>'000</sup> tonnes)	Nickel ( <sup>'000</sup> tonnes)	Tin (tonnes)	Zinc ( <sup>'000</sup> tonnes)
ANNUAL														
1993-1994	41,286	228.0	39,909	124.3	2,045	26,118	28,945	2,751	432	256	540	65	7,650	1,025
1994-1995	42,308	243.1	43,590	137.0	2,048	29,212	31,189	2,631	376	249	460	98	7,999	915
1995-1996	43,308	194.5	42,565	147.9	2,168	29,985	30,251	5,105	483	273	516	105	9,172	1,039
1996-1997	42,990	207.5	37,120	154.4	2,297	29,317	31,049	5,996	560	299	516	115	9,284	1,060
1997-1998	44,483	222.4	43,046	161.1	1,647	30,323	33,961	5,797	580	316	571	134	10,100	1,038
1998-1999	46,444	225.0	35,948	153.5	1,630	30,681	27,898	6,387	691	303	662	130	9,822	1,142
1999-2000	51,046	239.3	29,672	159.8	1,755	31,180	37,447	8,217	788	299	692	141	9,828	1,265
2000-2001	54,560	258.2	22,475	175.6	1,948	31,524	38,705	9,549	876	296	724	197	9,909	1,483
2001-2002	53,949	273.2	30,676	185.3	1,779	32,693	36,100	7,964	876	264	744	207	7,911	1,490
ORIGINAL														
2000-2001														
December	13,764	63.6	5,557	44.5	424	7,312	9,770	2,421	218	75	161	50	2,298	363
March	13,353	61.8	5,097	40.7	464	7,594	9,657	2,341	221	72	173	49	2,579	357
June	13,482	68.9	5,030	44.3	530	7,998	9,083	2,316	228	74	196	54	2,844	391
2001-2002														
September	13,296	71.5	8,060	48.3	508	8,755	9,206	2,337	226	69	196	54	2,049	374
December	13,669	64.5	7,990	48.1	475	8,135	8,833	2,029	221	65	194	49	2,368	396
March	13,808	67.3	6,189	45.2	464	7,382	9,057	1,773	227	63	184	48	1,599	371
June	13,176	70.0	8,437	43.6	403	7,882	9,005	1,826	208	67	170	56	1,895	349
2002-2003														
September	13,164	67.4	9,046	49.9	685	9,310	9,419	2,406	220	66	173	53	1,614	372
December	13,876	68.8	9,964	48.4	635	8,016	8,631	2,500	228	68	167	54	1,160	377

(a) Quarterly data for the Brown coal component no longer collected by ABARE, from September quarter 1994.

(b) Includes naturally occurring LPG.

(c) Stabilised (includes condensate).

(d) Total metallic content of minerals produced.

Source: Quarterly Mineral Statistics — Australian Bureau of Agricultural and Resource Economics, (ABARE).

PRODUCTION

TABLE 4.7 BUILDING APPROVALS, NUMBER AND VALUE

Period	Number of dwelling units				Value (\$ million)				
	Houses		Total		New residential buildings	Alterations and additions to residential buildings	Total residential buildings	Non-residential buildings	Total building
	Private sector	Total	Private sector	Total					
ANNUAL									
1993-1994	127,345	130,529	180,572	<b>188,844</b>	15,685	2,289	17,974	8,786	<b>26,760</b>
1994-1995	112,555	115,106	163,613	<b>171,083</b>	15,470	2,433	17,904	9,615	<b>27,518</b>
1995-1996	85,843	87,600	118,952	<b>124,712</b>	12,119	2,284	14,403	10,729	<b>25,132</b>
1996-1997	90,879	92,648	131,258	<b>136,625</b>	13,678	2,561	16,239	12,730	<b>28,969</b>
1997-1998	104,568	107,098	150,974	<b>156,542</b>	16,571	3,023	19,594	14,462	<b>34,056</b>
1998-1999	104,736	107,441	151,352	<b>156,999</b>	17,605	2,921	20,527	12,600	<b>33,127</b>
1999-2000	121,541	123,296	172,385	<b>176,727</b>	21,726	3,541	25,267	12,193	<b>37,461</b>
2000-2001	78,862	79,980	117,091	<b>120,911</b>	16,191	3,285	19,476	12,874	<b>32,350</b>
2001-2002	119,015	120,895	167,826	<b>171,630</b>	24,608	3,955	28,564	13,753	<b>42,317</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1993-1994	6.2	5.6	11.6	<b>9.6</b>	11.1	9.6	10.9	14.4	<b>12.0</b>
1994-1995	-11.6	-11.8	-9.4	<b>-9.4</b>	-1.4	6.3	-0.4	9.4	<b>2.8</b>
1995-1996	-23.7	-23.9	-27.3	<b>-27.1</b>	-21.7	-6.1	-19.6	11.6	<b>-8.7</b>
1996-1997	5.9	5.8	10.3	<b>9.6</b>	12.9	12.1	12.7	18.6	<b>15.3</b>
1997-1998	15.1	15.6	15.0	<b>14.6</b>	21.2	18.0	20.7	13.6	<b>17.6</b>
1998-1999	0.2	0.3	0.3	<b>0.3</b>	6.2	-3.4	4.8	-12.9	<b>-2.7</b>
1999-2000	16.0	14.8	13.9	<b>12.6</b>	23.4	21.2	23.1	-3.2	<b>13.1</b>
2000-2001	-35.1	-35.1	-32.1	<b>-31.6</b>	-25.5	-7.2	-22.9	5.6	<b>-13.6</b>
2001-2002	50.9	51.2	43.3	<b>41.9</b>	52.0	20.4	46.7	6.8	<b>30.8</b>
SEASONALLY ADJUSTED									
2001-2002									
December	9,960	10,126	13,614	<b>13,991</b>	1,802	316	2,118	1,349	<b>3,466</b>
January	9,974	10,177	13,385	<b>13,697</b>	1,979	336	2,316	1,048	<b>3,364</b>
February	9,952	10,149	12,769	<b>13,168</b>	1,932	314	2,246	1,266	<b>3,512</b>
March	9,655	9,805	14,110	<b>14,404</b>	2,084	313	2,396	1,130	<b>3,527</b>
April	9,511	9,641	14,696	<b>14,953</b>	2,282	316	2,598	1,221	<b>3,819</b>
May	9,818	9,938	14,366	<b>14,635</b>	2,197	383	2,581	1,173	<b>3,753</b>
June	10,162	10,293	14,375	<b>14,650</b>	2,155	355	2,510	927	<b>3,436</b>
2002-2003									
July	10,111	10,304	13,905	<b>14,377</b>	2,014	332	2,347	914	<b>3,260</b>
August	11,016	11,184	17,282	<b>17,484</b>	2,614	430	3,044	1,623	<b>4,667</b>
September	9,475	9,589	13,975	<b>14,253</b>	2,082	417	2,499	1,382	<b>3,881</b>
October	9,924	10,064	17,647	<b>18,014</b>	3,195	346	3,541	1,405	<b>4,946</b>
November	8,723	9,003	12,870	<b>13,237</b>	2,105	331	2,435	1,840	<b>4,275</b>
December	8,953	9,092	13,371	<b>13,564</b>	2,104	366	2,471	1,318	<b>3,788</b>
January	8,910	9,024	13,110	<b>13,283</b>	2,079	352	2,430	1,678	<b>4,109</b>
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2002-2003									
August	9.0	8.5	24.3	<b>21.6</b>	29.8	29.3	29.7	77.6	<b>43.1</b>
September	-14.0	-14.3	-19.1	<b>-18.5</b>	-20.4	-2.9	-17.9	-14.8	<b>-16.8</b>
October	4.7	5.0	26.3	<b>26.4</b>	53.5	-17.0	41.7	1.7	<b>27.4</b>
November	-12.1	-10.5	-27.1	<b>-26.5</b>	-34.1	-4.6	-31.2	31.0	<b>-13.6</b>
December	2.6	1.0	3.9	<b>2.5</b>	0.0	10.8	1.5	-28.4	<b>-11.4</b>
January	-0.5	-0.7	-2.0	<b>-2.1</b>	-1.2	-4.0	-1.6	27.3	<b>8.5</b>
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2002-2003									
August	-0.6	-0.5	0.8	<b>0.9</b>	2.5	1.3	2.3	8.8	<b>4.3</b>
September	-2.2	-2.1	-0.8	<b>-0.8</b>	1.2	-0.8	0.9	8.2	<b>3.2</b>
October	-3.2	-3.1	-2.2	<b>-2.2</b>	-0.4	-2.0	-0.6	5.1	<b>1.3</b>
November	-3.3	-3.2	-3.3	<b>-3.3</b>	-2.0	-2.2	-2.0	1.7	<b>-0.7</b>
December	-3.0	-3.0	-3.6	<b>-3.7</b>	-2.9	-2.0	-2.8	-0.6	<b>-2.0</b>
January	-2.5	-2.6	-3.6	<b>-3.8</b>	-3.3	-1.8	-3.1	-2.6	<b>-2.9</b>

Source: Building Approvals, Australia, cat. no. 8731.0.

**TABLE 4.8 BUILDING COMMENCEMENTS, NUMBER AND VALUE**  
**Chain Volume Measures, Reference year 2000–2001**

Period	Number of dwelling units				Value (\$ million)			
	New houses		Total (a)		New residential buildings	Alterations and additions to residential buildings	Non-residential buildings	Total building
	Private sector	Total	Private sector	Total				
ANNUAL								
1993–1994	123,228	126,513	173,608	<b>181,821</b>	19,995	3,091	11,128	<b>34,245</b>
1994–1995	111,966	114,577	162,541	<b>170,071</b>	20,007	3,185	11,318	<b>34,544</b>
1995–1996	84,208	86,174	118,135	<b>124,685</b>	15,525	2,968	12,611	<b>31,261</b>
1996–1997	84,645	86,246	123,060	<b>128,172</b>	16,111	3,191	13,813	<b>33,306</b>
1997–1998	98,844	100,764	142,908	<b>147,781</b>	19,540	3,734	15,318	<b>38,741</b>
1998–1999	100,354	103,165	143,812	<b>149,420</b>	20,339	3,711	12,737	<b>36,700</b>
1999–2000	118,378	120,128	167,748	<b>171,865</b>	24,483	4,176	12,265	<b>40,577</b>
2000–2001	74,128	75,330	110,977	<b>114,945</b>	16,405	3,296	12,196	<b>31,897</b>
2001–2002	112,370	114,077	161,613	<b>165,368</b>	24,641	4,092	13,233	<b>41,966</b>
SEASONALLY ADJUSTED								
2000–2001								
September	18,185	18,508	27,166	<b>28,372</b>	3,845	707	3,113	<b>7,687</b>
December	19,062	19,392	28,600	<b>29,410</b>	4,156	825	2,792	<b>7,755</b>
March	17,429	17,663	26,852	<b>27,733</b>	4,080	864	3,016	<b>7,957</b>
June	19,359	19,676	28,357	<b>29,416</b>	4,324	899	3,274	<b>8,498</b>
2001–2002								
September	26,714	26,910	37,968	<b>38,957</b>	5,793	980	2,912	<b>9,684</b>
December	29,620	30,302	42,476	<b>43,594</b>	6,482	947	3,289	<b>10,718</b>
March	28,116	28,490	39,276	<b>40,238</b>	5,900	1,061	3,758	<b>10,719</b>
June	27,961	28,430	41,925	<b>42,633</b>	6,466	1,104	3,274	<b>10,844</b>
2002–2003								
September	30,904	31,262	45,870	<b>46,752</b>	7,081	1,140	3,459	<b>11,680</b>

(a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.

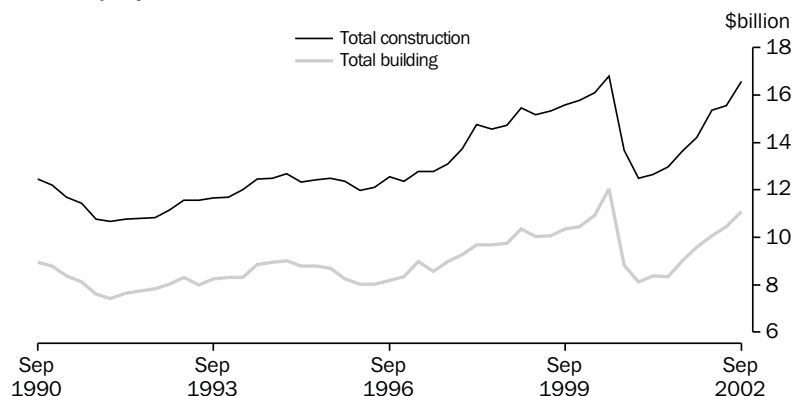
Source: *Building Activity, Australia: Dwelling Unit Commencements, Preliminary* cat. no. 8750.0 and *Building Activity, Australia*, cat. no. 8752.0.

**TABLE 4.9 VALUE OF BUILDING WORK DONE**  
**Chain Volume Measures, Reference year 2000–2001**

Period	New residential buildings				Alterations and additions to residential dwellings	Non-residential buildings		Total buildings	
	Houses		Other residential buildings	Total		Private sector	Total	Private sector	Total
	Private sector	Total							
ANNUAL (\$ MILLION)									
1993–1994	14,273	14,631	5,015	19,682	3,022	7,182	10,969	29,128	<b>33,743</b>
1994–1995	14,138	14,434	5,785	20,216	3,293	8,319	11,942	31,143	<b>35,533</b>
1995–1996	11,266	11,526	4,770	16,289	3,176	9,783	13,364	28,646	<b>32,985</b>
1996–1997	11,195	11,392	4,704	16,089	3,169	10,795	14,579	29,577	<b>34,041</b>
1997–1998	13,447	13,678	5,499	19,170	3,689	10,710	14,649	33,110	<b>37,618</b>
1998–1999	14,192	14,524	6,335	20,856	3,913	11,465	15,371	35,634	<b>40,226</b>
1999–2000	17,182	17,431	7,055	24,472	4,430	11,202	14,996	39,412	<b>43,770</b>
2000–2001	11,958	12,119	5,692	17,812	3,395	8,902	12,447	29,547	<b>33,654</b>
2001–2002	15,003	15,216	6,726	21,942	4,060	9,484	13,135	34,861	<b>39,137</b>
SEASONALLY ADJUSTED (\$ MILLION)									
2000–2001									
September	3,235	3,280	1,522	4,802	784	2,313	3,240	7,749	<b>8,822</b>
December	2,871	2,907	1,408	4,315	813	2,152	3,004	7,152	<b>8,131</b>
March	2,926	2,972	1,384	4,356	861	2,232	3,144	7,310	<b>8,367</b>
June	2,926	2,961	1,378	4,338	938	2,205	3,059	7,335	<b>8,334</b>
2001–2002									
September	3,373	3,412	1,470	4,882	969	2,217	3,175	7,912	<b>9,026</b>
December	3,663	3,720	1,633	5,352	1,009	2,312	3,222	8,514	<b>9,583</b>
March	3,867	3,934	1,760	5,693	968	2,533	3,408	9,033	<b>10,070</b>
June	4,101	4,150	1,864	6,015	1,114	2,422	3,330	9,403	<b>10,459</b>
2002–2003									
September	4,367	4,419	1,954	6,373	1,138	2,768	3,790	10,147	<b>11,301</b>

Source: *Building Activity, Australia*, cat. no. 8752.0.

CONSTRUCTION ACTIVITY, Chain volume measures—  
Seasonally adjusted



Source: Manufacturing and Construction Section.

**TABLE 4.10 CONSTRUCTION ACTIVITY: VALUE OF WORK DONE**  
Chain Volume Measures, Reference Year 2000–2001

Period	Residential building		Non-residential building		Total Building		Engineering construction		Non-residential construction		Total construction	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)												
1993–1986	21,946	22,774	7,182	10,969	29,128	33,743	4,307	14,295	11,489	25,264	33,234	47,821
1994–1986	22,825	23,591	8,319	11,942	31,143	35,533	4,416	14,642	12,734	26,584	35,325	49,913
1995–1996	18,863	19,621	9,783	13,364	28,646	32,985	5,690	16,015	15,473	29,380	34,264	48,935
1996–1997	18,782	19,462	10,795	14,579	29,577	34,041	6,219	16,510	17,014	31,090	35,749	50,483
1997–1998	22,400	22,969	10,710	14,649	33,110	37,618	7,969	18,598	18,680	33,247	41,103	56,163
1998–1999	24,169	24,854	11,465	15,372	35,634	40,226	9,090	20,482	20,556	35,854	44,783	60,684
1999–2000	28,210	28,775	11,202	14,996	39,412	43,770	8,043	20,590	19,245	35,586	47,412	64,261
2000–2001	20,645	21,207	8,902	12,447	29,547	33,654	6,682	18,145	15,584	30,592	36,229	51,798
2001–2002	25,377	26,002	9,484	13,135	34,861	39,137	8,728	19,675	18,212	32,810	43,589	58,812
SEASONALLY ADJUSTED (\$ MILLION)												
2000–2001												
September	5,437	5,582	2,313	3,240	7,749	8,822	1,661	4,846	3,974	8,086	9,406	13,669
December	5,000	5,127	2,152	3,004	7,152	8,131	1,655	4,361	3,807	7,365	8,809	12,492
March	5,078	5,223	2,232	3,144	7,310	8,367	1,658	4,299	3,891	7,443	8,969	12,660
June	5,130	5,275	2,205	3,059	7,335	8,334	1,708	4,639	3,913	7,698	9,045	12,978
2001–2002												
September	5,695	5,850	2,217	3,175	7,912	9,026	1,779	4,619	3,996	7,794	9,691	13,644
December	6,201	6,361	2,312	3,222	8,514	9,583	1,730	4,638	4,042	7,860	10,243	14,222
March	6,500	6,662	2,533	3,408	9,033	10,070	2,761	5,303	5,294	8,711	11,793	15,372
June	6,981	7,129	2,422	3,330	9,403	10,459	2,458	5,116	4,880	8,445	11,861	15,579
2002–2003												
September	7,378	7,511	2,768	3,790	10,147	11,301	2,696	5,486	5,464	9,276	12,842	16,788
TREND (\$ MILLION)												
2000–2001												
September	6,147	6,276	2,399	3,320	8,546	9,596	1,685	4,663	4,084	7,982	10,218	14,239
December	5,177	5,313	2,225	3,116	7,402	8,429	1,643	4,463	3,868	7,579	9,044	12,888
March	4,880	5,021	2,168	3,045	7,048	8,066	1,668	4,419	3,836	7,463	8,718	12,487
June	5,238	5,384	2,194	3,093	7,432	8,478	1,654	4,466	3,847	7,559	9,086	12,944
2001–2002												
September	5,654	5,810	2,252	3,168	7,907	8,977	1,762	4,638	4,014	7,805	9,668	13,618
December	6,120	6,280	2,327	3,231	8,447	9,511	2,036	4,826	4,363	8,057	10,499	14,348
March	6,560	6,720	2,437	3,342	8,998	10,062	2,361	5,050	4,798	8,392	11,355	15,097
June	6,963	7,112	2,556	3,484	9,518	10,596	2,601	5,271	5,157	8,755	12,053	15,795
2002–2003												
September	7,353	7,469	2,673	3,640	10,026	11,109	2,728	5,411	5,401	9,052	12,624	16,406

Source: *Building Activity, Australia*, cat. no. 8752.0, *Engineering Construction Activity, Australia*, cat. no. 8762.0 and ABS data available on request.

**TABLE 4.11 ENGINEERING CONSTRUCTION ACTIVITY : VALUE OF WORK DONE**  
**Chain Volume Measures (Reference year 2000–2001)**

Period	By the private sector			By the public sector	Total	Total for the public sector (a)
	For the private sector	For the public sector	Total			
ORIGINAL (\$ MILLION)						
1993–1994	4,307.2	3,777.8	8,088.3	6,185.7	<b>14,294.6</b>	9,958.1
1994–1995	4,415.6	3,284.6	7,702.2	6,906.4	<b>14,642.3</b>	10,196.8
1995–1996	5,689.9	3,227.5	8,917.6	7,070.9	<b>16,015.1</b>	10,306.0
1996–1997	6,218.6	3,654.9	9,874.8	6,622.8	<b>16,510.4</b>	10,279.5
1997–1998	7,969.3	4,008.6	11,972.4	6,630.4	<b>18,598.0</b>	10,638.0
1998–1999	9,090.2	4,195.6	13,275.4	7,214.0	<b>20,482.1</b>	11,409.6
1999–2000	8,043.1	4,629.6	12,673.5	7,916.2	<b>20,589.8</b>	12,545.8
2000–2001	6,682.3	4,255.6	10,937.9	7,206.6	<b>18,144.5</b>	11,462.2
2001–2002	8,727.9	3,773.6	12,501.5	7,173.4	<b>19,674.9</b>	10,946.9
2000–2001						
September	1,731.4	1,130.5	2,862.5	1,713.0	<b>4,576.1</b>	2,843.3
December	1,733.7	1,005.4	2,739.3	1,670.6	<b>4,410.1</b>	2,676.1
March	1,524.7	1,042.2	2,566.5	1,518.6	<b>4,085.1</b>	2,560.9
June	1,692.5	1,077.5	2,769.6	2,304.3	<b>5,073.2</b>	3,381.9
2001–2002						
September	1,871.4	935.7	2,807.1	1,597.5	<b>4,404.6</b>	2,533.2
December	1,831.0	1,020.4	2,851.5	1,862.2	<b>4,713.6</b>	2,882.6
March	2,565.8	885.7	3,451.5	1,580.0	<b>5,031.5</b>	2,465.7
June	2,459.8	931.7	3,391.4	2,133.7	<b>5,525.2</b>	3,065.4
2002–2003						
September	2,816.1	903.2	3,719.3	1,593.9	<b>5,313.2</b>	2,497.1
SEASONALLY ADJUSTED (\$ MILLION)						
2000–2001						
September	1,661.1	1,177.1	2,839.0	2,005.8	<b>4,845.5</b>	3,182.9
December	1,654.7	1,002.8	2,657.8	1,703.1	<b>4,361.1</b>	2,706.0
March	1,658.4	1,070.0	2,728.1	1,570.7	<b>4,299.0</b>	2,640.9
June	1,708.1	1,005.7	2,712.9	1,927.0	<b>4,639.0</b>	2,932.5
2001–2002						
September	1,779.4	974.3	2,753.7	1,865.0	<b>4,618.6</b>	2,839.3
December	1,729.5	1,015.6	2,745.2	1,893.1	<b>4,638.2</b>	2,908.7
March	2,760.7	911.0	3,671.7	1,630.8	<b>5,302.5</b>	2,541.8
June	2,458.3	872.6	3,331.0	1,784.5	<b>5,115.5</b>	2,657.1
2002–2003						
September	2,695.8	932.2	3,628.0	1,858.3	<b>5,486.3</b>	2,790.5

(a) Includes work done by the private sector for the public sector and work done by the public sector.

Source: *Engineering Construction Activity, Australia*, cat. no. 8762.0.

TABLE 4.12 TOURIST ACCOMODATION

Period	Capacity (a)			Occupancy rates (per cent) (b)			Takings (\$'000) (c)		
	Hotels, motels, etc. (rooms)	Caravan parks (sites)	Holiday flats and units (number)	Hotels, motels, etc.	Caravan park	Holiday flats and units	Hotels, motels, etc.	Caravan parks	Holiday flats and units
ANNUAL									
1992-1993	167,006	181,076	33,775	51.7	37.5	50.9	2,510,291	219,076	366,149
1993-1994	166,670	188,681	35,312	55.0	39.9	51.8	2,760,130	240,591	403,193
1994-1995	167,752	190,941	38,168	57.9	40.6	52.7	3,089,586	258,907	467,674
1995-1996	172,372	197,249	39,959	58.7	41.0	53.6	3,424,673	287,491	521,465
1996-1997	175,337	196,515	41,763	58.0	41.4	52.4	3,619,807	305,246	575,243
1997-1998	186,675	na(d)	na(d)	57.7(d)	na(d)	na(d)	3,877,800(d)	na(d)	na(d)
1998-1999	194,135			58.1(d)			3,990,642(d)		
1999-2000	197,513			59.0(d)			4,318,024(d)		
2000-2001	205,656			57.5(d)			4,926,647(d)		
2001-2002	204,368			57.4(d)			4,750,142(d)		
ORIGINAL									
2000-2001									
December	204,109	na(d)	na(d)	53.0	na(d)	na(d)	374,919	na(d)	na(d)
January				56.4			405,970		
February				56.7			362,490		
March	205,020			59.7			423,382		
April				56.9			383,620		
May				55.2			376,807		
June	205,656			53.6			350,910		
2001-2002									
July		na(d)	na(d)	59.1	na(d)	na(d)	471,127	na(d)	na(d)
August				58.0			409,737		
September	205,546			58.9			399,658		
October				60.3			421,842		
November				59.7			405,274		
December	206,592			53.0			382,438		
January				56.7			412,836		
February				58.8			372,871		
March	203,474			60.2			428,285		
April				57.0			383,532		
May				54.7			375,687		
June	204,368			52.8			340,856		

- (a) All annual data are end of period.
- (b) All annual data are annual averages.
- (c) All annual data are aggregates.
- (d) From the March quarter 1998, the scope of the quarterly Survey of Tourist Accommodation has included licensed hotels, motels and guest houses with facilities and serviced apartments with 15 or more rooms or units. The survey no longer collects data on caravan parks, holiday flats, units and houses or visitor hostels on an ongoing basis.

Source: Tourist Accommodation, Australia, cat. no. 8635.0.

INQUIRIES

If you have any queries about the revised Survey of Tourist Accommodation, please contact Paull Hoffman on 07 3222 6201 fax: 07 3222 6284 or Internet: paull.hoffmann@abs.gov.au.



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# PRICES

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## RELATED PUBLICATIONS

*Australian National Accounts: National Income, Expenditure and Product* cat. no. 5206.0

*Balance of Payments and International Investment Position, Australia* cat. no. 5302.0

*Consumer Price Index, Australia* cat. no. 6401.0

*House Price Indexes: Eight Capital Cities* cat. no. 6416.0

*Producer Price Indexes, Australia* cat. no. 6427.0

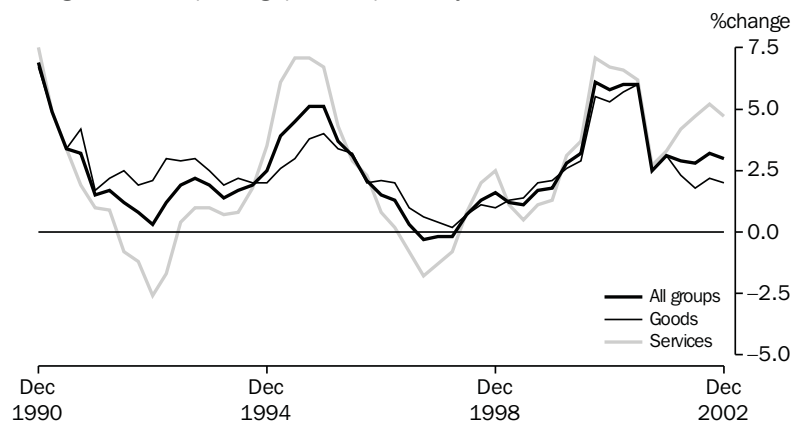
*International Trade Price Indexes, Australia* cat. no. 6457.0

*Australian Commodities — Australian Bureau of Agricultural and Resource Economics (ABARE)*

*Reserve Bank of Australia Bulletin (RBA)*

PRICES

CONSUMER PRICE INDEX,  
Change from corresponding quarter of previous year



Source: Cat. no. 6401.0.

TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP

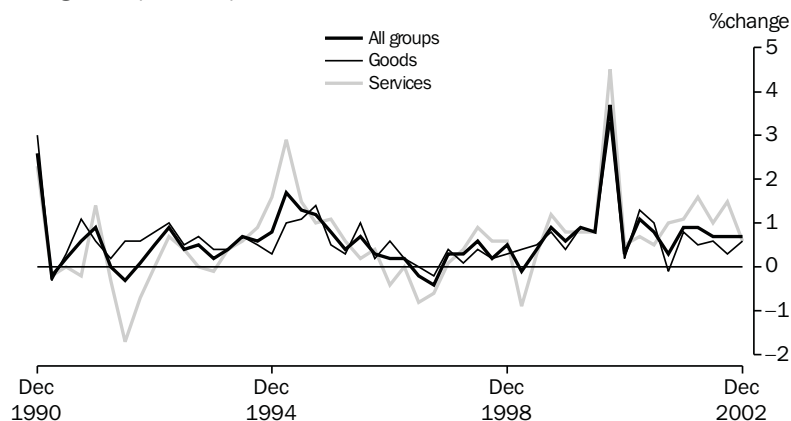
Period	Food	Alcohol and tobacco	Clothing and footwear	Housing	Household furnishings, supplies and services and operation	Health
ANNUAL (1989–1990 = 100.0)(a)						
1993–1994	109.4	133.7	106.7	94.2	107.8	134.7
1994–1995	112.1	141.0	106.7	100.0	109.2	142.7
1995–1996	116.0	156.1	107.0	105.9	111.7	150.2
1996–1997	119.7	161.4	107.3	101.6	113.5	159.7
1997–1998	121.8	164.6	107.4	94.5	113.8	165.4
1998–1999	126.5	168.7	106.7	95.8	113.7	163.4
1999–2000	129.2	175.2	105.5	99.9	113.3	158.7
2000–2001	135.6	194.7	112.5	107.9	117.3	164.3
2001–2002	142.7	203.1	112.4	111.1	119.7	169.9
ORIGINAL (1989–1990 = 100.0)(a)						
2000–2001						
December	133.4	192.1	113.1	107.7	116.3	161.9
March	137.6	197.1	110.7	108.2	117.2	166.4
June	138.8	199.4	112.5	108.4	119.3	166.7
2001–2002						
September	139.8	201.5	111.1	110.0	118.9	166.5
December	143.4	201.8	112.7	110.7	120.3	166.1
March	144.2	203.9	112.2	111.5	119.4	171.1
June	143.5	205.0	113.7	112.2	120.3	175.9
2002–2003						
September	145.0	207.3	113.0	113.7	120.5	176.4
December	147.0	207.3	114.0	114.2	121.6	177.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2001–2002						
December	2.6	0.1	1.4	0.6	1.2	-0.2
March	0.6	1.0	-0.4	0.7	-0.7	3.0
June	-0.5	0.5	1.3	0.6	0.8	2.8
2002–2003						
September	1.0	1.1	-0.6	1.3	0.2	0.3
December	1.4	0.0	0.9	0.4	0.9	0.4
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
2001–2002						
December	7.5	5.0	-0.4	2.8	3.4	2.6
March	4.8	3.5	1.4	3.0	1.9	2.8
June	3.4	2.8	1.1	3.5	0.8	5.5
2002–2003						
September	3.7	2.9	1.7	3.4	1.3	5.9
December	2.5	2.7	1.2	3.2	1.1	6.6

(a) Weighted average of eight capital cities

Source: Consumer Price Index, Australia cat. no. 6401.0.

CONSUMER PRICE INDEX,  
Change from previous quarter

PRICES



Source: Cat. no. 6401.0.

TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP — *continued*

Period	Transportation	Communication	Recreation	Education	Miscellaneous	All groups
ANNUAL (1989–1990 = 100.0)(a)						
1993–1994	113.8	106.2	109.4	134.5	115.2	<b>110.4</b>
1994–1995	117.5	107.6	111.7	139.9	120.7	<b>113.9</b>
1995–1996	122.6	107.3	114.2	147.0	128.0	<b>118.7</b>
1996–1997	124.3	106.5	115.0	156.0	133.4	<b>120.3</b>
1997–1998	123.5	106.6	117.8	165.6	138.5	<b>120.3</b>
1998–1999	122.1	102.9	119.4	174.1	143.5	<b>121.8</b>
1999–2000	128.9	97.8	120.4	182.4	153.2	<b>124.7</b>
2000–2001	137.0	104.7	124.6	191.4	166.0	<b>132.2</b>
2001–2002	137.3	105.2	128.6	200.0	171.8	<b>136.0</b>
ORIGINAL (1989–1990 = 100.0)(a)						
2000–2001						
December	136.4	104.9	124.6	187.5	165.0	<b>131.3</b>
March	136.7	104.4	124.5	195.4	166.7	<b>132.7</b>
June	139.4	103.8	124.3	195.4	168.7	<b>133.8</b>
2001–2002						
September	137.0	103.6	125.4	195.4	170.4	<b>134.2</b>
December	136.1	105.4	127.5	195.5	170.6	<b>135.4</b>
March	136.8	105.5	130.4	204.6	172.8	<b>136.6</b>
June	139.3	106.3	131.1	204.6	173.5	<b>137.6</b>
2002–2003						
September	138.8	107.9	131.8	205.0	177.4	<b>138.5</b>
December	140.3	108.4	131.9	205.3	178.0	<b>139.5</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2001–2002						
December	-0.7	1.7	1.7	0.1	0.1	<b>0.9</b>
March	0.5	0.1	2.3	4.7	1.3	<b>0.9</b>
June	1.8	0.8	0.5	0.0	0.4	<b>0.7</b>
2002–2003						
September	-0.4	1.5	0.5	0.2	2.2	<b>0.7</b>
December	1.1	0.5	0.1	0.1	0.3	<b>0.7</b>
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
2001–2002						
December	-0.2	0.5	2.3	4.3	3.4	<b>3.1</b>
March	0.1	1.1	4.7	4.7	3.7	<b>2.9</b>
June	-0.1	2.4	5.5	4.7	2.8	<b>2.8</b>
2002–2003						
September	1.3	4.2	5.1	4.9	4.1	<b>3.2</b>
December	3.1	2.8	3.5	5.0	4.3	<b>3.0</b>

(a) Weighted average of weight capital cities.

Source: Consumer Price Index, Australia cat. no. 6401.0.

TABLE 5.2 CONSUMER PRICE INDEX : SPECIAL SERIES AND ALL GROUPS

Period	All groups excluding							Utilities	All groups
	Food	Housing	Transportation	Health	Hospital and medical services	All groups — goods component	All groups — services component		
ANNUAL (1989–1990 = 100.0)(a)									
1993–1994	110.6	113.5	109.7	109.1	109.5	113.0	106.3	117.8	<b>110.4</b>
1994–1995	114.4	116.5	113.3	112.5	112.9	115.7	111.2	118.7	<b>113.9</b>
1995–1996	119.3	121.1	118.0	117.2	117.5	119.9	117.0	119.5	<b>118.7</b>
1996–1997	120.5	123.9	119.6	118.5	118.8	122.0	117.7	121.3	<b>120.3</b>
1997–1998	120.0	125.4	119.7	118.2	118.6	122.6	116.8	122.6	<b>120.3</b>
1998–1999	120.8	126.9	121.8	119.8	120.2	124.0	118.6	121.0	<b>121.8</b>
1999–2000	123.7	129.4	124.1	122.9	123.4	127.0	121.3	122.3	<b>124.7</b>
2000–2001	131.4	136.4	131.4	130.4	130.9	134.1	129.4	133.0	<b>132.2</b>
2001–2002	134.5	140.4	135.8	134.1	134.6	137.4	134.1	138.1	<b>136.0</b>
ORIGINAL (1989–1990 = 100.0)(a)									
2000–2001									
December	130.8	135.4	130.5	129.6	130.0	133.0	128.9	132.9	<b>131.3</b>
March	131.6	137.0	132.1	130.9	131.4	134.7	129.8	133.2	<b>132.7</b>
June	132.7	138.4	132.9	132.0	132.5	136.1	130.4	132.9	<b>133.8</b>
2001–2002									
September	133.0	138.4	133.7	132.4	132.9	136.0	131.7	137.2	<b>134.2</b>
December	133.7	139.8	135.3	133.7	134.1	137.1	133.1	136.8	<b>135.4</b>
March	135.0	141.1	136.7	134.7	135.3	137.8	135.2	139.3	<b>136.6</b>
June	136.3	142.1	137.4	135.6	136.1	138.6	136.5	138.9	<b>137.6</b>
2002–2003									
September	137.2	142.8	138.6	136.5	137.0	139.0	138.5	142.2	<b>138.5</b>
December	137.9	143.9	139.4	137.5	137.9	139.9	139.4	141.8	<b>139.5</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2001–2002									
December	0.5	1.0	1.2	1.0	0.9	0.8	1.1	-0.3	<b>0.9</b>
March	1.0	0.9	1.0	0.7	0.9	0.5	1.6	1.8	<b>0.9</b>
June	1.0	0.7	0.5	0.7	0.6	0.6	1.0	-0.3	<b>0.7</b>
2002–2003									
September	0.7	0.5	0.9	0.7	0.7	0.3	1.5	2.4	<b>0.7</b>
December	0.5	0.8	0.6	0.7	0.7	0.6	0.6	-0.3	<b>0.7</b>
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2001–2002									
December	2.2	3.2	3.7	3.2	3.2	3.1	3.3	2.9	<b>3.1</b>
March	2.6	3.0	3.5	2.9	3.0	2.3	4.2	4.6	<b>2.9</b>
June	2.7	2.7	3.4	2.7	2.7	1.8	4.7	4.5	<b>2.8</b>
2002–2003									
September	3.2	3.2	3.7	3.1	3.1	2.2	5.2	3.6	<b>3.2</b>
December	3.1	2.9	3.0	2.8	2.8	2.0	4.7	3.7	<b>3.0</b>

(a) Weighted average of weight capital cities.

Source: Consumer Price Index, Australia cat. no. 6401.0.

TABLE 5.3 CHAIN PRICE INDEXES : EXPENDITURE ON GDP

Period	Final consumption expenditure		Gross fixed capital formation		Exports of goods and services	Imports of goods and services	GDP
	Household	Government	Private	Public			
ANNUAL (2000-2001 = 100.0)							
1993-1994	85.6	87.6	97.6	102.0	83.9	90.6	<b>87.5</b>
1994-1995	86.9	88.1	97.8	101.8	85.3	89.4	<b>88.9</b>
1995-1996	89.4	89.7	97.7	102.4	87.5	89.5	<b>91.1</b>
1996-1997	91.1	91.5	95.4	99.9	84.6	84.1	<b>92.5</b>
1997-1998	92.9	92.9	94.9	99.6	88.4	88.2	<b>93.7</b>
1998-1999	93.8	95.6	95.5	99.4	85.5	90.6	<b>93.6</b>
1999-2000	95.4	97.2	95.9	98.7	87.6	90.2	<b>95.5</b>
2000-2001	100.0	100.0	100.0	100.0	100.0	100.0	<b>100.0</b>
2001-2002	102.3	102.3	100.7	99.9	101.0	99.0	<b>102.4</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1993-1994	1.8	0.8	1.5	0.0	-1.4	1.8	<b>0.8</b>
1994-1995	1.5	0.6	0.2	-0.2	1.7	-1.3	<b>1.6</b>
1995-1996	2.9	1.8	-0.1	0.6	2.6	0.1	<b>2.5</b>
1996-1997	1.9	2.0	-2.4	-2.4	-3.3	-6.0	<b>1.5</b>
1997-1998	2.0	1.5	-0.5	-0.3	4.5	4.9	<b>1.3</b>
1998-1999	1.0	2.9	0.6	-0.2	-3.3	2.7	<b>-0.1</b>
1999-2000	1.7	1.7	0.4	-0.7	2.5	-0.4	<b>2.0</b>
2000-2001	4.8	2.9	4.3	1.3	14.2	10.9	<b>4.7</b>
2001-2002	2.3	2.3	0.7	-0.1	1.0	-1.0	<b>2.4</b>
ORIGINAL (2000-2001 = 100.0)							
2000-2001							
December	99.4	99.6	99.7	99.9	100.7	101.8	<b>99.2</b>
March	100.4	100.5	100.4	100.4	100.0	99.5	<b>100.5</b>
June	101.3	101.1	100.8	100.3	103.5	102.9	<b>101.2</b>
2001-2002							
September	101.2	101.2	100.5	100.0	102.7	101.4	<b>101.3</b>
December	101.9	101.7	100.8	99.7	101.6	100.6	<b>101.8</b>
March	102.8	102.4	101.0	99.9	100.8	98.0	<b>103.0</b>
June	103.3	103.9	100.6	99.9	98.9	96.1	<b>103.4</b>
2002-2003							
September	104.0	103.5	100.5	99.7	100.1	96.9	<b>103.9</b>
December	104.6	104.3	101.1	100.1	100.8	96.7	<b>104.7</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2001-2002							
December	0.7	0.5	0.3	-0.3	-1.1	-0.7	<b>0.5</b>
March	0.9	0.7	0.2	0.1	-0.8	-2.6	<b>1.2</b>
June	0.4	1.5	-0.3	0.0	-1.9	-1.9	<b>0.4</b>
2002-2003							
September	0.7	-0.4	-0.1	-0.2	1.2	0.8	<b>0.4</b>
December	0.6	0.8	0.5	0.4	0.8	-0.2	<b>0.8</b>

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 5.4 IMPLICIT PRICE DEFLATORS : COMPONENTS OF INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Credits					Debits					
	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (2000–2001 = 100.0)											
1993–1994	85.7	<b>84.8</b>	85.1	84.5	88.9	95.2	<b>99.8</b>	92.9	135.6	88.8	80.9
1994–1995	86.3	<b>86.0</b>	92.6	83.8	87.2	93.5	<b>97.4</b>	91.2	127.4	88.2	80.8
1995–1996	88.5	<b>88.3</b>	96.9	85.4	89.3	93.0	<b>96.4</b>	91.7	118.9	89.1	81.9
1996–1997	85.0	<b>83.5</b>	88.2	82.0	90.4	86.7	<b>88.7</b>	87.7	102.1	83.2	79.8
1997–1998	88.7	<b>87.8</b>	93.9	85.8	91.9	90.4	<b>91.5</b>	91.7	103.7	85.9	86.2
1998–1999	85.6	<b>83.6</b>	86.7	82.6	92.8	92.0	<b>92.3</b>	96.0	101.3	86.1	90.8
1999–2000	88.1	<b>86.1</b>	85.0	86.4	95.3	90.8	<b>91.0</b>	93.6	94.9	87.6	90.0
2000–2001	100.0	<b>100.0</b>	100.0	100.0	100.0	100.0	<b>100.0</b>	100.0	100.0	100.0	100.0
2001–2002	100.7	<b>100.1</b>	106.9	98.1	103.1	98.6	<b>97.7</b>	101.3	97.1	95.8	101.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1993–1994	-1.6	<b>-2.3</b>	-0.7	-2.9	1.1	1.2	<b>1.2</b>	3.8	1.4	-0.1	1.2
1994–1995	0.7	<b>1.5</b>	8.8	-0.8	-1.8	-1.9	<b>-2.4</b>	-1.8	-6.0	-0.7	-0.2
1995–1996	2.6	<b>2.6</b>	4.6	1.9	2.4	-0.5	<b>-1.1</b>	0.6	-6.7	1.1	1.4
1996–1997	-3.9	<b>-5.4</b>	-9.0	-4.0	1.2	-6.8	<b>-8.0</b>	-4.4	-14.1	-6.6	-2.6
1997–1998	4.3	<b>5.1</b>	6.5	4.6	1.7	4.2	<b>3.2</b>	4.6	1.6	3.2	8.1
1998–1999	-3.5	<b>-4.8</b>	-7.7	-3.7	1.0	1.8	<b>0.9</b>	4.7	-2.4	0.3	5.3
1999–2000	2.9	<b>2.9</b>	-1.9	4.6	2.7	-1.3	<b>-1.5</b>	-2.5	-6.3	1.8	-0.9
2000–2001	13.6	<b>16.2</b>	17.7	15.7	4.9	10.2	<b>9.9</b>	6.8	5.4	14.1	11.1
2001–2002	0.7	<b>0.1</b>	6.9	-1.9	3.1	-1.4	<b>-2.3</b>	1.3	-2.9	-4.2	1.9
SEASONALLY ADJUSTED (2000–2001 = 100.0)											
2000–2001											
December	100.9	<b>100.9</b>	98.7	101.6	100.5	101.2	<b>101.6</b>	99.8	100.9	103.2	99.7
March	100.1	<b>99.9</b>	102.2	99.2	100.3	100.0	<b>99.4</b>	100.2	100.8	98.4	102.0
June	103.8	<b>104.3</b>	107.5	103.3	101.3	103.2	<b>102.9</b>	103.6	101.5	102.9	104.4
2001–2002											
September	102.7	<b>103.0</b>	108.2	101.3	101.9	101.4	<b>100.7</b>	101.7	100.0	100.3	104.1
December	101.0	<b>100.7</b>	109.2	98.2	102.5	100.0	<b>99.6</b>	103.3	98.6	97.8	101.8
March	101.0	<b>100.3</b>	109.8	97.6	103.9	97.5	<b>96.2</b>	101.9	96.3	92.6	102.8
June	98.6	<b>97.0</b>	101.3	95.8	104.9	96.0	<b>95.2</b>	99.8	93.4	93.1	99.3
2002–2003											
September	99.5	<b>97.9</b>	103.4	96.3	106.1	96.7	<b>95.5</b>	98.9	93.0	94.5	101.6
December	99.5	<b>97.7</b>	105.0	95.8	106.6	96.2	<b>95.4</b>	98.7	92.4	94.9	99.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2001–2002											
December	-1.7	<b>-2.2</b>	0.9	-3.1	0.6	-1.3	<b>-1.1</b>	1.5	-1.4	-2.5	-2.2
March	0.0	<b>-0.4</b>	0.6	-0.6	1.4	-2.6	<b>-3.4</b>	-1.4	-2.3	-5.3	0.9
June	-2.4	<b>-3.2</b>	-7.8	-1.9	0.9	-1.5	<b>-1.0</b>	-2.0	-3.1	0.5	-3.3
2002–2003											
September	0.9	<b>0.8</b>	2.1	0.5	1.1	0.7	<b>0.3</b>	-0.9	-0.4	1.5	2.3
December	0.0	<b>-0.1</b>	1.6	-0.6	0.5	-0.5	<b>-0.1</b>	-0.2	-0.7	0.5	-1.9

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0

TABLE 5.5 RBA INDEX OF COMMODITY PRICES

Period	All items			Rural component			Non-rural component			of which: Base metals		
	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar
ANNUAL (1994–1995 = 100.0)												
1993–1994	<b>98.8</b>	98.3	92.0	<b>95.7</b>	95.2	89.1	<b>100.5</b>	99.9	93.5	<b>75.4</b>	75.1	70.3
1994–1995	<b>100.0</b>	100.0	100.0	<b>100.0</b>	100.0	100.0	<b>100.0</b>	100.0	100.0	<b>100.0</b>	100.0	100.0
1995–1996	<b>100.7</b>	104.0	102.9	<b>95.5</b>	98.5	97.5	<b>103.3</b>	106.7	105.6	<b>96.8</b>	99.7	98.8
1996–1997	<b>95.2</b>	105.8	100.3	<b>88.5</b>	98.4	93.3	<b>98.5</b>	109.5	103.9	<b>85.6</b>	95.2	90.2
1997–1998	<b>101.8</b>	102.9	93.2	<b>94.8</b>	95.9	86.9	<b>105.3</b>	106.4	96.4	<b>92.8</b>	94.0	85.2
1998–1999	<b>96.7</b>	89.2	81.5	<b>86.7</b>	80.0	73.2	<b>101.6</b>	93.7	85.7	<b>84.0</b>	77.5	70.8
1999–2000	<b>96.2</b>	89.8	81.4	<b>89.3</b>	83.3	75.5	<b>99.7</b>	93.1	84.3	<b>101.1</b>	94.3	85.4
2000–2001	<b>116.2</b>	97.6	84.0	<b>112.3</b>	94.2	81.1	<b>118.2</b>	99.3	85.5	<b>117.0</b>	98.3	84.7
2001–2002	<b>123.3</b>	102.6	86.9	<b>117.0</b>	97.4	82.5	<b>126.4</b>	105.2	89.1	<b>104.1</b>	86.6	73.4
ORIGINAL (1994–1995 = 100.0)												
2001–2002												
November	<b>123.0</b>	101.0	85.7	<b>113.5</b>	93.1	79.0	<b>127.8</b>	104.9	89.0	<b>102.0</b>	83.6	70.9
December	<b>122.8</b>	100.6	85.0	<b>113.3</b>	92.8	78.4	<b>127.5</b>	104.4	88.3	<b>103.9</b>	85.0	71.9
January	<b>124.7</b>	103.4	86.8	<b>118.7</b>	98.4	82.6	<b>127.6</b>	105.9	88.8	<b>106.6</b>	88.4	74.1
February	<b>126.6</b>	105.1	87.5	<b>121.7</b>	101.0	84.1	<b>129.0</b>	107.1	89.2	<b>107.2</b>	88.9	74.0
March	<b>124.7</b>	105.4	88.1	<b>121.3</b>	102.5	85.7	<b>126.4</b>	106.9	89.4	<b>108.2</b>	91.4	76.4
April	<b>121.7</b>	104.5	87.8	<b>118.3</b>	101.5	85.3	<b>123.4</b>	106.0	89.0	<b>104.8</b>	89.9	75.5
May	<b>118.9</b>	103.1	88.0	<b>113.8</b>	98.6	84.2	<b>121.5</b>	105.4	89.9	<b>99.9</b>	86.6	73.9
June	<b>115.7</b>	102.2	88.8	<b>110.6</b>	97.7	84.8	<b>118.3</b>	104.5	90.8	<b>97.9</b>	86.5	75.1
2002–2003												
July	<b>119.3</b>	100.1	89.1	<b>118.2</b>	99.1	88.2	<b>119.9</b>	100.6	89.5	<b>99.6</b>	83.5	74.3
August	<b>121.1</b>	100.1	88.4	<b>122.1</b>	100.9	89.1	<b>120.5</b>	99.7	88.0	<b>97.4</b>	80.5	71.0
September	<b>122.2</b>	101.8	90.0	<b>126.6</b>	105.5	93.3	<b>120.0</b>	100.0	88.4	<b>96.7</b>	80.5	71.2
October	<b>122.9</b>	103.2	90.9	<b>129.2</b>	108.5	95.7	<b>119.7</b>	100.5	88.6	<b>96.9</b>	81.4	71.7
November	<b>121.8</b>	103.3	92.0	<b>125.0</b>	106.0	94.4	<b>120.2</b>	102.0	90.8	<b>99.8</b>	84.7	75.4
December	<b>121.3</b>	102.7	92.0	<b>123.8</b>	104.9	93.9	<b>120.0</b>	101.7	91.0	<b>99.6</b>	84.3	75.5
January	<b>119.7</b>	102.8	93.9	<b>119.5</b>	102.6	93.7	<b>119.8</b>	102.9	93.9	<b>98.1</b>	84.2	76.9
February	<b>118.2</b>	103.3	94.7	<b>118.1</b>	103.2	94.6	<b>118.3</b>	103.3	94.7	<b>99.6</b>	87.0	79.7

Source: Reserve Bank of Australia Bulletin, (RBA).

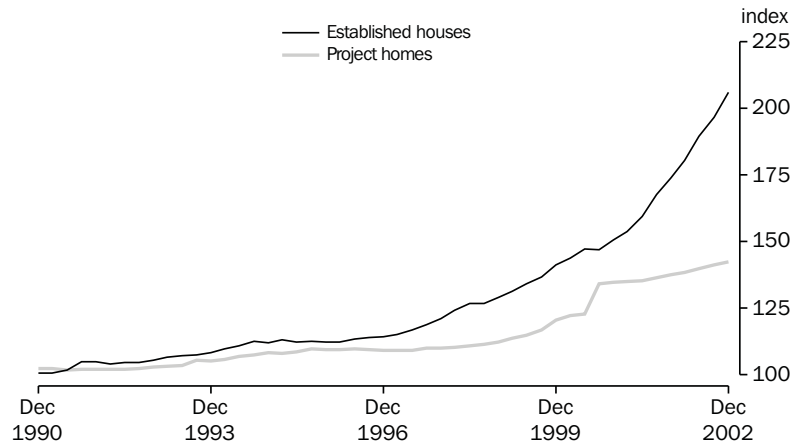
TABLE 5.6 INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

Period	Prices received by farmers							Prices paid by farmers					Farmers' terms of trade (a)	
	Crops		Livestock slaughterings		Livestock products			Mater- ials and serv- ices	Labour	Over- heads	Mark- eting exp- enses	Capital		Total
All	Wheat	All	Cattle	All	Wool	Total								
ANNUAL (1997–1998 = 100.0)														
1991–1992	93.4	103.8	99.1	117.9	90.6	86.7	<b>94.5</b>	87.4	86.5	109.4	88.7	84.6	<b>90.7</b>	104.2
1992–1993	91.9	93.4	102.4	117.0	87.4	75.1	<b>93.7</b>	87.8	89.7	96.7	88.7	88.0	<b>89.5</b>	104.8
1993–1994	92.5	88.3	113.9	134.1	98.1	75.2	<b>97.4</b>	90.2	91.0	94.5	91.0	91.9	<b>91.1</b>	106.9
1994–1995	115.2	124.9	109.9	126.1	105.8	115.4	<b>112.0</b>	94.1	92.3	101.4	92.9	94.4	<b>94.9</b>	118.1
1995–1996	118.2	136.3	106.5	104.9	100.8	93.3	<b>111.2</b>	98.7	95.1	109.4	96.2	97.1	<b>99.4</b>	111.9
1996–1997	104.1	107.5	101.0	93.0	98.1	91.9	<b>101.6</b>	98.6	97.0	106.4	96.1	98.7	<b>99.3</b>	102.3
1997–1998	100.0	100.0	100.0	100.0	100.0	100.0	<b>100.0</b>	100.0	100.0	100.0	100.0	100.0	<b>100.0</b>	100.0
1998–1999	94.6	92.1	101.2	105.9	87.7	79.3	<b>95.0</b>	98.8	103.7	96.5	102.7	103.0	<b>100.0</b>	95.0
1999–2000	94.3	96.6	110.0	119.9	86.1	83.0	<b>96.6</b>	101.4	107.1	102.5	105.0	106.1	<b>103.3</b>	93.5
2000–2001	103.1	109.3	127.9	148.3	96.7	98.7	<b>108.3</b>	109.1	110.1	111.3	109.3	111.9	<b>110.0</b>	98.5
2001–2002	108.7	120.3	157.5	177.9	105.9	116.5	<b>120.4</b>	111.9	113.2	109.3	112.3	115.1	<b>112.1</b>	107.4

(a) Ratio of prices received by farmers and indexes of prices paid by farmers.

Source: Indexes of Prices Received and Paid by Farmers — Australian Bureau of Agricultural and Resource Economics, (ABARE).

## HOUSE PRICES INDEXES



Source: Cat. no. 6416.0.

TABLE 5.7 SELECTED HOUSING PRICE AND RELATED INDEXES : ORIGINAL(a)

Period	Established houses	Project homes	Materials used in house building	Award rates of pay, construction industry	Total hourly rates of pay excluding bonuses, construction industry (b)	National accounts private housing investment
ANNUAL						
1993-1994	109.1	105.8	112.0	109.3	na	107.7
1994-1995	112.6	108.1	115.4	111.4		110.5
1995-1996	112.7	109.5	115.7	113.8		112.4
1996-1997	115.1	109.2	116.1	115.5		112.6
1997-1998	122.8	110.3	118.2	na	101.6	113.0
1998-1999	130.4	113.1	119.5		105.1	115.0
1999-2000	142.3	120.7	122.8		108.2	121.1
2000-2001	152.8	134.9	124.4		112.9	137.7
2001-2002	178.0	138.1	120.6		116.6	140.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1993-1994	2.9	2.7	4.8	1.2	na	1.9
1994-1995	3.2	2.2	3.0	1.9		2.6
1995-1996	0.1	1.3	0.3	2.2		1.7
1996-1997	2.1	-0.3	0.3	1.5		0.2
1997-1998	6.7	1.0	1.8	na		0.4
1998-1999	6.2	2.5	1.1		3.4	1.8
1999-2000	9.1	6.7	2.8		2.9	5.3
2000-2001	7.4	11.8	1.3		4.3	13.7
2001-2002	16.5	2.4	1.3		3.3	2.1
ORIGINAL						
2000-2001						
September	147.1	134.3	124.5	na	111.5	137.5
December	150.6	134.8	124.4		112.2	137.2
March	153.9	135.1	124.2		113.3	137.8
June	159.4	135.4	124.4		114.3	138.1
2001-2002						
September	167.7	136.4	124.7	na	115.6	138.7
December	174.0	137.6	125.2		116.3	140.1
March	180.6	138.5	126.1		117.1	141.2
June	189.5	139.9	127.8		117.5	142.3
2002-2003						
September	196.7	141.3	128.8	na	119.2	143.6
December	206.1	142.5	130.1		119.9	144.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2001-2002						
September	5.2	0.7	0.2	na	1.0	0.4
December	3.8	0.9	0.4		0.6	1.0
March	3.8	0.7	0.7		0.7	0.8
June	4.9	1.0	1.3		0.3	0.8
2002-2003						
September	3.8	1.0	0.8	na	1.4	0.9
December	4.8	0.8	1.0		0.6	0.8

(a) Base of each index — 1989-1990 = 100.0.

(b) Base of index — September Quarter 1997 = 100.0.

Source: House Price Indexes: Eight Capital Cities, cat. no. 6416.0 and Wage Cost Index, Australia, cat. no. 6345.0



TABLE 5.8 SELECTED PRODUCER PRICE INDEXES

Period	Manufacturing		Construction			Services		International trade	
	Articles produced by manufacturing	Materials used in manufacturing	Output of the building industry	Materials used in house building	Materials used in non-house building	Output of transport services	Output of property and services	Import price	Export price
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1993-1994	1.1	-1.6	na	4.8	1.4	na	na	3.1	-1.8
1994-1995	2.2	2.8		3.0	2.7			-0.7	3.2
1995-1996	2.5	2.3		0.3	2.1			0.2	1.5
1996-1997	0.5	-3.7		0.3	0.4			-5.6	-3.9
1997-1998	1.4	0.9	2.8	1.8	0.9			6.3	7.0
1998-1999	-0.3	-1.0	3.1	1.1	0.9			3.9	-3.2
1999-2000	4.3	9.3	4.9	2.8	0.8	0.2	3.6	0.3	2.4
2000-2001	6.6	14.3	1.5	1.3	0.3	2.1	3.8	11.7	17.1
2001-2002	0.2	0.0	1.9	1.3	1.9	0.9	2.9	-1.5	1.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2001-2002									
December	-0.6	-1.9	0.6	0.4	0.5	0.1	0.5	-0.1	-1.7
March	-0.1	-1.1	0.8	0.7	0.3	-0.3	0.5	-3.0	-0.7
June	0.8	1.5	1.2	1.3	1.6	0.3	0.5	-1.8	-2.2
2002-2003									
September	-0.2	-1.5	0.9	0.8	1.1	0.2	0.8	0.1	-0.2
December	1.2	0.5	0.8	1.0	1.0	1.4	0.7	0.2	0.4
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2001-2002									
December	-0.7	-1.4	0.9	0.6	1.5	1.2	2.8	-1.5	1.2
March	0.5	0.2	1.9	1.5	1.5	0.2	2.5	-1.6	1.0
June	-1.1	-3.7	3.5	2.7	2.6	0.1	2.6	-7.4	-5.4
2002-2003									
September	-0.2	-2.9	3.6	3.3	3.5	0.3	2.4	-4.9	-4.7
December	1.6	-0.5	3.8	3.9	4.0	1.5	2.5	-4.5	-2.7

(a) Weighted average of six State capital cities.

Source: *Producer Price Indexes*, cat. no. 6427.0. and *International Trade Price Indexes*, cat. no. 6457.0.

TABLE 5.9 PRICE INDEXES FOR BUILDING MATERIALS : SELECTED ANZSIC GROUPS(a)

Period	<i>Prices index of materials used in building other than house building</i>								
	Wood and wood products	Ceramics	Cement, plaster and concrete products	Iron and steel products	Structural metal products	Electrical equipment and appliances	Industrial machinery and equipment	Total materials used in non-house building	Total materials used in house building
ANNUAL (1989-1990 = 100.0)									
1993-1994	112.8	107.7	107.1	112.1	105.1	105.5	106.1	107.5	112.0
1994-1995	115.0	109.8	111.7	113.3	107.0	111.0	107.1	110.4	115.4
1995-1996	114.6	111.4	110.6	116.0	109.9	117.2	110.4	112.7	115.7
1996-1997	115.5	112.2	110.5	117.7	111.1	114.4	110.8	113.2	116.1
1997-1998	117.6	115.8	112.3	119.5	112.0	114.1	110.7	114.2	118.2
1998-1999	119.1	117.5	113.0	120.3	112.2	115.3	115.3	115.2	119.5
1999-2000	122.1	119.7	112.7	121.1	111.4	118.1	116.6	116.1	122.8
2000-2001	126.5	120.3	111.9	124.0	113.0	118.6	109.5	116.4	124.4
2001-2002	128.5	123.9	113.0	123.6	115.0	120.5	112.8	118.6	126.0
QUARTERLY (1989-1990 = 100.0)									
2000-2001									
December	127.0	119.6	112.3	124.3	112.2	118.5	110.0	116.3	124.4
March	126.4	120.1	111.9	124.2	113.3	119.3	109.0	116.7	124.2
June	126.5	122.0	111.3	123.6	113.9	120.5	109.9	117.2	124.4
2001-2002									
September	127.5	122.5	111.2	123.6	114.1	119.8	111.5	117.5	124.7
December	128.9	123.2	111.1	124.1	114.8	120.9	112.1	118.1	125.2
March	128.4	124.5	111.7	123.6	115.0	120.7	113.2	118.4	126.1
June	129.3	125.4	118.0	123.1	116.1	120.4	114.3	120.3	127.8
2002-2003									
September	129.6	126.1	120.1	125.3	117.4	120.6	114.9	121.6	128.8
December	130.2	129.8	123.4	125.9	118.8	120.2	114.8	122.8	130.1

(a) Weighted average of six state capital cities.

Source: *Producer Prices Indexes*, cat. no. 6427.0

TABLE 5.10 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRY : SELECTED INDUSTRIES

Period	Source of materials			ANZSIC subdivision							
	Manu- facturing division	Imported materials	Domestic materials	Food, beverages and tobacco	Petroleum and coal products	Chemicals	Non- metallic mineral products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery
ANNUAL (1989-1990 = 100.0)											
1993-1994	104.7	108.8	102.5	107.7	101.9	103.5	109.8	87.6	100.8	115.0	102.7
1994-1995	107.6	112.7	104.9	111.0	100.2	107.8	114.3	94.0	104.4	116.2	106.5
1995-1996	110.1	117.6	106.0	111.7	103.5	113.9	113.7	99.4	108.7	115.1	107.8
1996-1997	106.0	109.4	104.2	106.2	117.2	110.7	113.1	93.1	106.2	110.1	102.7
1997-1998	107.0	112.2	104.1	110.0	108.4	111.9	112.6	93.4	107.3	113.5	104.6
1998-1999	105.9	113.5	101.5	110.5	94.4	111.4	111.3	91.7	106.2	116.8	103.7
1999-2000	115.8	118.8	114.5	110.8	157.8	114.0	110.7	92.5	106.1	120.5	103.4
2000-2001	132.4	134.0	131.9	121.0	217.7	126.3	111.5	101.7	111.7	125.2	108.0
2001-2002	132.4	130.3	134.1	137.8	175.9	121.0	115.4	106.0	110.6	124.6	107.2
QUARTERLY (1989-1990 = 100.0)											
2000-2001											
December	133.9	133.6	134.6	118.3	240.5	124.8	110.8	102.3	111.9	125.3	107.9
March	130.3	132.9	129.0	120.8	204.3	126.9	111.5	101.7	112.0	125.2	108.1
June	137.7	140.0	136.8	128.0	220.1	130.8	112.5	105.2	113.1	127.2	109.8
2001-2002											
September	134.5	132.0	136.4	135.7	197.7	122.3	112.1	106.0	111.3	124.6	107.3
December	132.0	133.0	131.8	138.8	168.8	123.4	112.7	105.3	110.3	125.0	107.3
March	130.6	128.8	132.1	139.9	156.8	120.0	117.5	106.4	110.7	124.5	107.1
June	132.6	127.5	136.1	136.7	180.4	118.4	119.4	106.4	109.9	124.2	106.9
2002-2003											
September	130.6	127.1	133.0	128.6	189.0	119.3	119.8	105.8	110.4	124.9	107.5
December	131.3	126.6	134.5	135.8	184.5	118.6	122.7	104.8	110.5	125.4	107.4

Source: *Producer Price Indexes* cat. no. 6427.0.

TABLE 5.11 PRICE INDEXES PRODUCED BY MANUFACTURING INDUSTRY : SELECTED ANZSIC SUBDIVISION

Period	Food, beverages and tobacco	Knitting mills, clothing, footwear & leather	Chemicals	Petroleum and coal products	Base metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery	All Manu- facturing division
	ANNUAL (1989-1990 = 100.0)								
1993-1994	112.8	109.2	105.7	107.5	94.6	106.4	112.8	105.5	<b>108.5</b>
1994-1995	115.2	110.2	108.9	102.1	101.6	107.7	114.3	106.8	<b>110.9</b>
1995-1996	117.8	113.2	112.2	105.5	104.1	110.5	115.9	107.9	<b>113.7</b>
1996-1997	119.0	114.5	111.3	109.9	98.2	111.8	115.5	109.0	<b>114.3</b>
1997-1998	122.0	116.5	110.7	101.7	102.2	113.1	116.6	109.7	<b>115.9</b>
1998-1999	122.6	117.9	110.8	86.8	98.7	113.6	117.8	109.1	<b>115.6</b>
1999-2000	125.1	119.5	111.8	137.5	104.8	115.2	119.6	109.9	<b>120.6</b>
2000-2001	131.4	120.7	115.8	190.2	115.4	116.7	124.1	112.3	<b>128.5</b>
2001-2002	139.9	122.3	113.9	158.5	107.9	118.6	128.5	114.2	<b>128.8</b>
QUARTERLY (1989-1990 = 100.0)									
2000-2001									
December	129.3	120.6	116.1	207.0	117.4	116.3	123.9	111.8	<b>129.3</b>
March	132.0	121.2	116.1	174.5	115.6	116.7	124.7	112.4	<b>127.7</b>
June	136.9	121.9	116.8	188.8	116.4	117.2	126.3	114.2	<b>130.7</b>
2001-2002									
September	137.6	121.7	115.4	170.4	110.9	118.0	127.5	114.2	<b>129.2</b>
December	140.6	122.0	113.7	155.4	107.4	118.3	128.2	114.5	<b>128.4</b>
March	141.8	122.6	113.2	144.8	107.4	118.4	129.4	114.2	<b>128.3</b>
June	139.4	122.8	113.3	163.5	105.7	119.7	128.9	113.9	<b>129.3</b>
2002-2003									
September	138.2	124.2	114.7	161.9	106.3	120.5	129.0	114.0	<b>129.0</b>
December	139.5	124.8	115.1	173.2	106.1	121.8	130.0	114.0	<b>130.5</b>

Source: *Producer Price Indexes* cat. no. 6427.0.

TABLE 5.12 EXPORT PRICE INDEXES : SELECTED AHECC(a) SECTION

Period	Live animals, animal products	Vegetable products	Prepared foodstuffs	Mineral products	Products of chemical or allied industries	Wood and cotton fibres	Gold, diamonds and coins	Base metals and articles of base metals	Machinery and mechanical appliances	Motor vehicles, aircraft and vessels	All groups
ANNUAL (1989–1990 = 100.0)											
1993–1994	110.3	88.6	102.3	100.9	87.5	59.0	110.4	76.3	97.6	109.3	<b>91.8</b>
1994–1995	105.9	82.7	104.6	95.0	84.4	80.8	104.0	96.8	97.3	108.2	<b>94.7</b>
1995–1996	98.8	101.2	101.3	100.9	89.5	72.7	102.3	97.0	95.8	107.3	<b>96.1</b>
1996–1997	92.7	98.1	99.8	103.0	86.9	67.6	92.1	86.1	88.5	103.6	<b>92.4</b>
1997–1998	100.0	96.3	109.7	113.7	94.9	75.8	89.8	94.1	89.1	110.0	<b>98.9</b>
1998–1999	100.7	90.9	102.8	114.6	95.6	61.4	93.1	85.6	90.3	113.0	<b>95.7</b>
1999–2000	107.8	83.9	94.9	117.0	101.5	62.5	93.5	99.3	90.9	113.2	<b>98.0</b>
2000–2001	126.4	99.8	102.1	144.8	120.1	74.3	106.0	113.9	94.2	127.0	<b>114.8</b>
2001–2002	142.0	107.6	101.6	146.1	113.0	80.0	114.4	102.1	94.2	131.8	<b>116.7</b>
QUARTERLY (1989–1990 = 100.0)											
2000–2001											
December	124.1	98.4	102.3	147.7	122.5	71.9	107.9	116.9	95.3	128.0	<b>115.8</b>
March	127.5	102.9	103.1	143.6	121.0	74.8	105.9	114.0	94.7	127.8	<b>115.3</b>
June	137.2	107.1	105.2	154.7	121.9	80.8	108.1	115.8	94.7	131.3	<b>120.3</b>
2001–2002											
September	140.1	107.2	102.7	152.9	118.6	79.4	112.6	106.7	95.0	132.6	<b>119.2</b>
December	146.8	109.5	101.4	147.5	115.3	75.7	113.1	99.6	95.6	133.2	<b>117.2</b>
March	142.8	110.5	103.4	143.0	111.3	83.0	115.0	101.1	94.5	131.9	<b>116.4</b>
June	138.2	103.1	98.8	141.0	106.8	81.9	116.9	101.0	91.6	129.4	<b>113.8</b>
2002–2003											
September	131.3	102.9	97.4	143.7	105.7	79.8	117.7	101.1	92.3	129.6	<b>113.6</b>
December	128.3	106.7	98.9	144.1	100.1	89.5	118.6	100.8	91.0	129.8	<b>114.0</b>

(a) Australian Harmonised Export Commodity Classification.

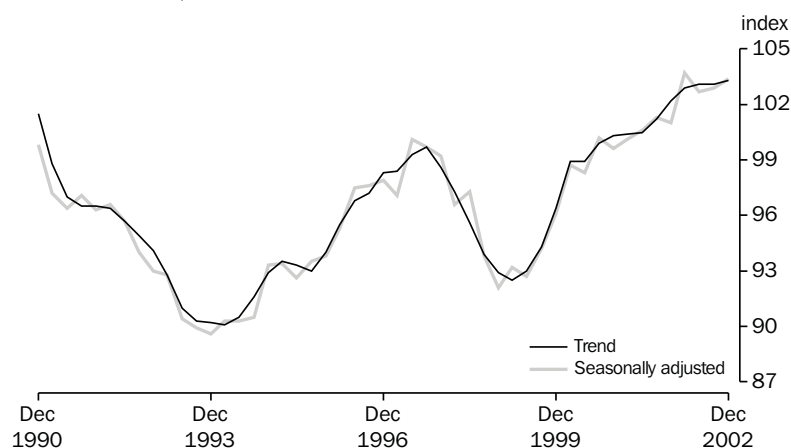
Source: International Trade Price Indexes, cat. no. 6457.0.

TABLE 5.13 IMPORT PRICE INDEXES : BY SITC SECTIONS

Period	Food and live animals chiefly for food	Beverages and tobacco	Crude materials inedible, except fuels	Mineral fuels, etc.	Animal and vegetable oils, etc.	Chemical products	Manufactured goods, by material	Machinery and transport equipment	Miscellaneous manufactured articles	Commodities and transactions n.e.s	All groups
ANNUAL 1989–1990 = 100.0											
1993–1994	106.8	111.5	116.3	93.5	120.9	103.3	112.2	123.1	117.0	110.4	<b>115.6</b>
1994–1995	116.6	106.6	121.9	90.2	140.4	108.8	110.4	121.1	113.5	104.4	<b>114.8</b>
1995–1996	115.9	109.8	125.8	89.8	170.1	115.1	115.7	117.4	114.2	103.7	<b>115.0</b>
1996–1997	112.8	114.3	110.2	98.1	158.8	107.5	109.6	108.5	111.2	93.6	<b>108.6</b>
1997–1998	129.0	126.0	119.1	93.4	156.4	112.9	116.7	115.5	120.3	90.5	<b>115.4</b>
1998–1999	125.1	130.5	119.8	84.9	178.2	114.2	122.6	121.9	127.9	91.9	<b>119.9</b>
1999–2000	116.9	127.0	124.9	135.4	138.5	111.0	120.2	119.4	126.1	89.8	<b>120.2</b>
2000–2001	121.4	128.5	139.9	188.0	122.6	128.1	131.3	129.7	140.0	99.6	<b>134.3</b>
2001–2002	122.5	132.9	124.9	158.4	122.1	128.5	133.9	128.2	143.0	110.8	<b>132.3</b>
QUARTERLY (1989–1990 = 100.0)											
2000–2001											
December	121.9	129.2	147.8	216.5	126.1	125.9	132.8	131.3	140.6	101.5	<b>137.0</b>
March	121.4	128.7	137.8	167.5	117.5	128.7	131.3	129.6	139.8	99.4	<b>132.9</b>
June	124.3	131.0	133.3	183.9	120.1	137.1	136.1	134.0	146.2	101.1	<b>138.7</b>
2001–2002											
September	121.3	132.1	127.6	180.4	121.2	131.1	133.8	130.1	144.1	107.1	<b>135.1</b>
December	122.9	133.1	124.7	156.5	123.9	132.8	135.8	131.3	146.4	109.0	<b>134.9</b>
March	123.8	133.7	125.1	136.0	122.7	127.8	134.4	127.9	143.0	112.8	<b>130.8</b>
June	121.9	132.6	122.3	160.5	120.5	122.1	131.6	123.4	138.3	114.2	<b>128.4</b>
2002–2003											
September	124.1	139.9	124.3	165.1	137.9	122.0	131.0	123.3	136.6	115.1	<b>128.5</b>
December	126.3	139.2	123.7	179.3	143.6	122.3	131.4	121.9	135.6	115.6	<b>128.8</b>

Source: International Trade Price Indexes, cat. no. 6457.0.

TERMS OF TRADE, 2000–2001 = 100.0



Source: Cat. no. 5206.0.

TABLE 5.14 TERMS OF TRADE AND INDEXES OF COMPETITIVENESS

Period	Terms of trade (2000–2001 = 100.0)	Indexes of prices and unit labour costs adjusted for exchange rate changes (1999–2000 = 100.0) (a)(b)		
		Adjusted CPI (c)	Adjusted GDP deflator (d)	Adjusted unit labour costs (e)
ANNUAL				
1993–1994	90.0	105.7	105.7	103.2
1994–1995	92.3	108.2	106.6	104.9
1995–1996	95.2	116.7	113.5	113.5
1996–1997	98.1	124.9	123.1	126.6
1997–1998	98.1	110.6	111.1	112.1
1998–1999	93.0	101.3	100.8	102.1
1999–2000	97.0	100.0	100.0	100.0
2000–2001	100.0	90.3	92.9	92.2
2001–2002	102.2	nya	nya	nya
SEASONALLY ADJUSTED UNLESS FOOTNOTED				
1999–2000				
December	96.1	100.5	99.9	100.0
March	98.7	100.5	100.9	100.7
June	98.3	94.9	95.8	95.5
2000–2001				
September	100.2	94.1	96.5	95.8
December	99.6	88.3	90.5	90.9
March	100.1	90.0	93.0	92.5
June	100.6	88.9	91.7	89.9
2001–2002				
September	101.3	88.9	91.3	89.3
December	101.0	nya	nya	nya
March	103.7			
June	102.7			
2002–2003				
September	102.9	nya	nya	nya
December	103.4			

(a) Original data provided.

(b) The weights used are based on the average share of Australia's imports from the US, Japan, UK and West Germany from 1984–85 to 1987–88. The four countries are the source for about 60 per cent of Australia's imports. Observations are quarterly averages. A rise (fall) implies a deterioration (improvement) in Australian costs and prices relative to our four major trading partners after adjusting for exchange rate changes.

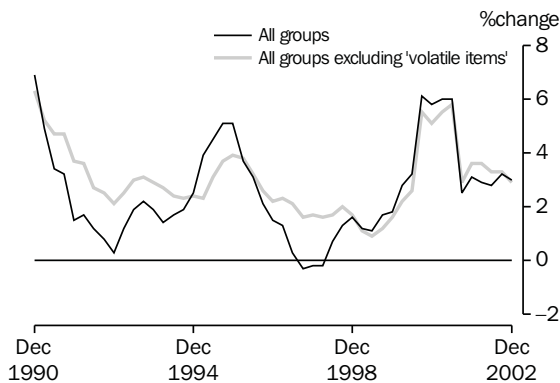
(c) The adjusted CPI index is the ratio of the Australian consumer price index to the weighted geometric average of the exchange rate adjusted consumer price indexes of Australia's four major trading partners.

(d) The adjusted GDP deflator index is the ratio of the GDP deflator for Australia to the weighted geometric average of the exchange rate adjusted GDP deflators of Australia's four major trading partners.

(e) The adjusted unit labour cost index is the ratio of unit labour costs in the non-farm sector of the Australian economy to the weighted geometric average of the exchange rate adjusted unit labour cost indexes estimated for the business sectors of Australia's four major trading partners.

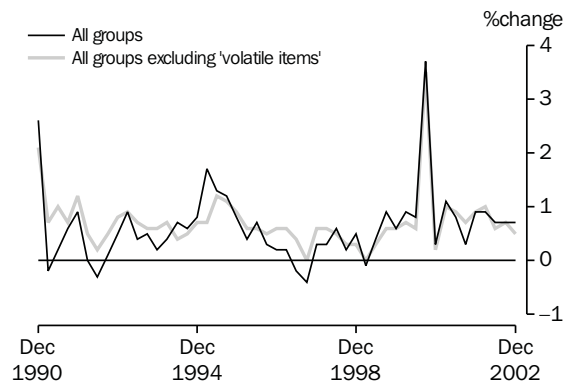
Source: Australian National Accounts, National Income, Expenditure and Product, cat. no. 5206.0 and Department of Treasury.

CONSUMER PRICE INDEX,  
Change from corresponding quarter of previous year



Source: Cat. no. 6401.0.

CONSUMER PRICE INDEX,  
Change from previous quarter



Source: Cat. no. 6401.0.

TABLE 5.15 CONSUMER PRICE INDEX — ANALYTICAL SERIES

Period	All groups	All groups excluding housing (b)	All groups excluding 'volatile items' (c)	Market goods and services excluding 'volatile items' (d)			Tradable (e)	Non-tradables (e)
				Goods	Services	Total		
ANNUAL (1989–1990 = 100.0)(a)								
1993–1994	<b>110.4</b>	113.5	115.2	113.9	110.8	113.1	na	na
1994–1995	<b>113.9</b>	116.5	118.1	116.2	114.0	115.7		
1995–1996	<b>118.7</b>	121.1	122.4	120.6	118.6	120.1		
1996–1997	<b>120.3</b>	123.9	125.2	122.5	122.1	122.4		
1997–1998	<b>120.3</b>	125.4	127.2	123.5	126.1	124.2	100.0	100.0
1998–1999	<b>121.8</b>	126.9	129.0	124.9	129.4	126.1	100.4	101.0
1999–2000	<b>124.7</b>	129.4	131.5	127.1	133.8	128.9	102.1	104.0
2000–2001	<b>132.2</b>	136.4	138.7	132.9	144.1	136.0	106.5	111.8
2001–2002	<b>136.0</b>	140.4	143.3	137.1	149.3	140.5	109.1	115.5
ORIGINAL (1989–1990 = 100.0)(a)								
2000–2001								
December	<b>131.3</b>	135.4	137.7	131.9	143.8	135.2	105.4	111.4
March	<b>132.7</b>	137.0	139.1	133.3	144.2	136.3	106.9	112.2
June	<b>133.8</b>	138.4	140.4	135.0	145.0	137.7	108.4	112.6
2001–2002								
September	<b>134.2</b>	138.4	141.4	135.7	146.4	138.6	107.8	113.8
December	<b>135.4</b>	139.8	142.7	137.0	148.4	140.1	108.7	114.9
March	<b>136.6</b>	141.1	144.1	137.6	150.5	141.2	109.4	116.2
June	<b>137.6</b>	142.1	145.0	138.2	151.8	142.0	110.3	116.9
2002–2003								
September	<b>138.5</b>	142.8	146.0	138.4	153.5	142.7	110.3	118.4
December	<b>139.5</b>	143.9	146.8	139.2	154.5	143.5	111.1	119.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2001–2002								
December	<b>0.9</b>	1.0	0.9	1.0	1.4	1.1	0.8	1.0
March	<b>0.9</b>	0.9	1.0	0.4	1.4	0.8	0.6	1.1
June	<b>0.7</b>	0.7	0.6	0.4	0.9	0.6	0.8	0.6
2002–2003								
September	<b>0.7</b>	0.5	0.7	0.1	1.1	0.5	0.0	1.3
December	<b>0.7</b>	0.8	0.5	0.6	0.7	0.6	0.7	0.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2001–2002								
December	<b>3.1</b>	3.2	3.6	3.9	3.2	3.6	3.1	3.1
March	<b>2.9</b>	3.0	3.6	3.2	4.4	3.6	2.3	3.6
June	<b>2.8</b>	2.7	3.3	2.4	4.7	3.1	1.8	3.8
2002–2003								
September	<b>3.2</b>	3.2	3.3	2.0	4.8	3.0	2.3	4.0
December	<b>3.0</b>	2.9	2.9	1.6	4.1	2.4	2.2	3.7

(a) See Appendices A and B, Consumer Price Index, cat. no. 6401.0, September Quarter 1994.

(b) This series cover approximately 80 per cent of the total CPI basket.

(c) Comprises the All Groups CPI excluding: Fresh fruit and vegetables and Automotive fuel. The resulting series covers approximately 94 per cent of the total CPI basket.

(d) Comprises the All Groups CPI excluding: items in (c) Government-owned dwelling rents, Utilities, Property rates and charges, Postal and communication services, Other monitoring, Urban transport fares, Health services, Pharmaceuticals and Education and child care. The resulting series covers approximately 77 per cent of the total CPI basket.

(e) Comprises the All Groups CPI excluding: items in (c) and (d) (except Other monitoring charges), Meat and seafood's, Clothing group, Alcohol and tobacco group and Holiday travel and accommodation. The resulting series covers approximately 57 per cent of the total CPI basket.

Source: Consumer Price Index, Australia cat. no. 6401.0.

TABLE 5.16 STAGE OF PRODUCTION PRICE INDEXES

Period	Preliminary			Intermediate			Final(a)		
	Domestic	Imports	Total	Domestic	Imports	Total	Domestic	Imports	Total
ANNUAL (1998–1999 = 100.0)									
1998–1999	100.0	100.0	<b>100.0</b>	100.0	100.0	100.0	100.0	100.0	<b>100.0</b>
1999–2000	104.1	107.1	<b>104.5</b>	103.4	104.4	103.6	104.3	95.7	<b>102.6</b>
2000–2001	110.3	126.1	<b>112.4</b>	108.8	119.7	110.2	107.7	104.0	<b>106.9</b>
2001–2002	111.8	120.3	<b>112.9</b>	111.3	115.9	111.9	110.0	103.7	<b>108.8</b>
QUARTERLY (1998–1999 = 100.0)									
2000–2001									
December	111.0	131.7	<b>113.8</b>	109.3	124.1	111.2	107.5	105.1	<b>107.0</b>
March	109.6	122.8	<b>111.3</b>	108.2	117.5	109.4	107.6	103.7	<b>106.9</b>
June	111.7	129.0	<b>113.9</b>	110.4	122.9	112.0	108.7	107.6	<b>108.5</b>
2001–2002									
September	112.2	124.7	<b>113.8</b>	111.2	118.9	112.2	109.0	104.7	<b>108.2</b>
December	111.9	122.6	<b>113.3</b>	111.5	118.1	112.3	109.4	106.1	<b>108.8</b>
March	111.1	116.9	<b>111.9</b>	111.0	113.9	111.4	110.3	103.6	<b>109.0</b>
June	112.1	117.1	<b>112.7</b>	111.5	112.8	111.7	111.3	100.3	<b>109.2</b>
2002–2003									
September	112.3	118.2	<b>113.0</b>	111.5	113.8	111.8	111.9	100.5	<b>109.7</b>
December	114.2	120.0	<b>114.9</b>	113.4	114.5	113.6	112.9	99.6	<b>110.3</b>

(a) Excluding exports.

Source: *Producer Prices Indexes* cat. no. 6427.0.

TABLE 5.17 SERVICE INDUSTRIES PRODUCER PRICE INDEXES

Period	Selected ANZSIC Subdivisions		Total output of transport (freight) and storage	Property service (77)	Business service (78)	Total output of business services
	Road transport (61)	Storage (67)				
ANNUAL (1998–1999 = 100.0)						
1997–1998	98.8	99.4	<b>nya</b>	nya	nya	<b>nya</b>
1998–1999	100.0	100.0	<b>100.0</b>	100.0	100.0	<b>100.0</b>
1999–2000	101.0	100.9	<b>100.2</b>	103.2	103.8	<b>103.6</b>
2000–2001	103.1	102.1	<b>102.3</b>	108.7	106.9	<b>107.5</b>
2001–2002	105.0	102.2	<b>103.2</b>	111.5	110.1	<b>110.6</b>
QUARTERLY (1998–1999 = 100.0)						
2000–2001						
December	102.7	101.7	<b>102.1</b>	108.5	106.6	<b>107.3</b>
March	103.8	102.4	<b>102.8</b>	109.6	107.4	<b>108.2</b>
June	104.2	102.5	<b>103.2</b>	110.1	107.7	<b>108.6</b>
2001–2002						
September	104.5	102.7	<b>103.2</b>	110.9	109.0	<b>109.7</b>
December	104.8	102.6	<b>103.3</b>	111.2	109.8	<b>110.3</b>
March	105.2	101.5	<b>103.0</b>	111.6	110.5	<b>110.9</b>
June	105.3	102.1	<b>103.3</b>	112.1	110.9	<b>111.4</b>
2002–2003						
September	105.4	102.2	<b>103.5</b>	112.3	112.3	<b>112.3</b>
December	106.6	102.3	<b>104.9</b>	112.9	113.2	<b>113.1</b>

Source: *Producer Price Indexes* cat. no. 6427.0.

# 6 LABOUR FORCE AND DEMOGRAPHY

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## RELATED PUBLICATIONS

*Australian Demographic Statistics* cat. no. 3101.0

*Overseas Arrivals and Departures, Australia* cat. no. 3401.0

*Labour Force, Australia, Preliminary* cat. no. 6202.0

*Labour Force, Australia* cat. no. 6203.0

*Industrial Disputes, Australia* cat. no. 6321.0

*Job Vacancies, Australia* cat. no. 6354.0

TABLE 6.1 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : PERSONS

Period	Thousands						Per cent			
	Employed					Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Partici- pation rate
	Full-time			Part- time	Total					
	Aged 15-19	Aged 20+	Total							
ANNUAL AVERAGE										
1994-1995	245.4	5,876.6	6,122.0	1,990.6	8,112.6	768.6	<b>8,881.3</b>	14,031.6	8.7	63.3
1995-1996	238.7	6,027.0	6,265.7	2,058.5	8,324.2	736.5	<b>9,060.7</b>	14,242.6	8.1	63.6
1996-1997	228.3	6,047.8	6,276.1	2,127.9	8,404.0	764.9	<b>9,168.9</b>	14,455.3	8.3	63.4
1997-1998	222.4	6,106.4	6,328.8	2,189.8	8,518.6	737.8	<b>9,256.4</b>	14,664.8	8.0	63.1
1998-1999	224.0	6,208.1	6,432.1	2,271.3	8,703.4	691.7	<b>9,395.0</b>	14,879.0	7.4	63.1
1999-2000	240.4	6,350.2	6,590.7	2,349.2	8,939.9	634.5	<b>9,574.3</b>	15,106.9	6.6	63.4
2000-2001	235.2	6,456.0	6,691.2	2,438.7	9,129.9	625.5	<b>9,755.4</b>	15,317.4	6.4	63.7
2001-2002	227.3	6,424.3	6,651.5	2,580.5	9,232.0	656.8	<b>9,888.8</b>	15,523.7	6.6	63.7
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (c)										
1994-1995	5.7	3.1	3.2	6.5	4.0	-13.5	<b>2.2</b>	1.3	-1.6	0.6
1995-1996	-2.7	2.6	2.3	3.4	2.6	-4.2	<b>2.0</b>	1.5	-0.5	0.3
1996-1997	-4.4	0.3	0.2	3.4	1.0	3.9	<b>1.2</b>	1.5	0.2	-0.2
1997-1998	-2.6	1.0	0.8	2.9	1.4	-3.5	<b>1.0</b>	1.4	-0.4	-0.3
1998-1999	0.7	1.7	1.6	3.7	2.2	-6.3	<b>1.5</b>	1.5	-0.6	0.0
1999-2000	7.3	2.3	2.5	3.4	2.7	-8.3	<b>1.9</b>	1.5	-0.7	0.2
2000-2001	-2.2	1.7	1.5	3.8	2.1	-1.4	<b>1.9</b>	1.4	-0.2	0.3
2001-2002	-3.4	-0.5	-0.6	5.8	1.1	5.0	<b>1.4</b>	1.3	0.2	0.0
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2001-2002										
December	226.6	6,408.4	6,635.0	2,568.3	9,203.3	656.6	<b>9,859.9</b>	15,516.5	6.7	63.5
January	224.2	6,452.5	6,676.7	2,577.0	9,253.7	692.6	<b>9,946.3</b>	15,532.7	7.0	64.0
February	223.5	6,442.4	6,665.9	2,611.8	9,277.7	651.8	<b>9,929.5</b>	15,548.8	6.6	63.9
March	228.2	6,453.0	6,681.1	2,608.1	9,289.3	630.2	<b>9,919.5</b>	15,565.0	6.4	63.7
April	220.3	6,432.1	6,652.4	2,615.2	9,267.6	624.0	<b>9,891.6</b>	15,585.6	6.3	63.5
May	227.0	6,483.2	6,710.2	2,590.6	9,300.8	619.1	<b>9,919.9</b>	15,606.1	6.2	63.6
June	222.9	6,436.7	6,659.5	2,663.6	9,323.1	642.8	<b>9,966.0</b>	15,626.7	6.5	63.8
2002-2003										
July	222.1	6,435.2	6,657.3	2,636.6	9,293.9	614.1	<b>9,908.0</b>	15,647.3	6.2	63.3
August	221.2	6,504.4	6,725.6	2,645.3	9,370.9	620.2	<b>9,991.1</b>	15,667.8	6.2	63.8
September	219.2	6,499.5	6,718.7	2,632.1	9,350.8	619.6	<b>9,970.4</b>	15,688.4	6.2	63.6
October	221.0	6,465.6	6,686.6	2,683.3	9,369.8	596.9	<b>9,966.7</b>	15,707.7	6.0	63.5
November	220.8	6,515.1	6,735.9	2,693.9	9,429.8	614.1	<b>10,043.9</b>	15,727.0	6.1	63.9
December	226.5	6,553.3	6,779.8	2,702.0	9,481.8	619.2	<b>10,101.0</b>	15,746.4	6.1	64.1
January	227.5	6,614.6	6,842.1	2,733.7	9,575.8	619.7	<b>10,195.5</b>	15,770.1	6.1	64.7
February	230.1	6,622.1	6,852.1	2,711.4	9,563.5	609.7	<b>10,173.3</b>	15,793.8	6.0	64.4
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (c)										
2002-2003										
August	-0.4	1.1	1.0	0.3	0.8	1.0	<b>0.8</b>	0.1	0.0	0.4
September	-0.9	-0.1	-0.1	-0.5	-0.2	-0.1	<b>-0.2</b>	0.1	0.0	-0.2
October	0.8	-0.5	-0.5	1.9	0.2	-3.7	<b>0.0</b>	0.1	-0.2	-0.1
November	-0.1	0.8	0.7	0.4	0.6	2.9	<b>0.8</b>	0.1	0.1	0.4
December	2.6	0.6	0.7	0.3	0.6	0.8	<b>0.6</b>	0.1	0.0	0.3
January	0.5	0.9	0.9	1.2	1.0	0.1	<b>0.9</b>	0.2	-0.1	0.5
February	1.1	0.1	0.1	-0.8	-0.1	-1.6	<b>-0.2</b>	0.2	-0.1	-0.2
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (c)										
2002-2003										
August	-0.4	0.1	0.1	0.4	0.2	-0.4	<b>0.1</b>	0.1	0.0	0.0
September	-0.1	0.2	0.2	0.5	0.3	-0.4	<b>0.2</b>	0.1	0.0	0.1
October	0.3	0.3	0.3	0.5	0.4	-0.3	<b>0.3</b>	0.1	0.0	0.1
November	0.7	0.4	0.4	0.6	0.4	-0.1	<b>0.4</b>	0.1	0.0	0.2
December	0.8	0.4	0.4	0.5	0.5	0.1	<b>0.4</b>	0.1	0.0	0.2
January	0.8	0.4	0.4	0.5	0.4	0.2	<b>0.4</b>	0.2	0.0	0.2
February	0.8	0.3	0.4	0.3	0.4	0.0	<b>0.3</b>	0.2	0.0	0.2

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to *Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire* cat. no. 6295.0.

(b) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(c) For unemployment and participation rates, the changes are given as percentage points.

Source: *Labour Force, Australia, Preliminary*, cat. no. 6202.0.



TABLE 6.2 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : MALES

Period	Thousands						Per cent			
	Employed					Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Partic- ipation rate
	Full-time			Part- time	Total					
	Aged 15-19	Aged 20+	Total							
ANNUAL AVERAGE										
1994-1995	155.3	3,973.1	4,128.4	508.4	4,636.8	454.6	<b>5,091.4</b>	6,904.6	8.9	73.7
1995-1996	153.8	4,049.4	4,203.3	525.5	4,728.8	439.8	<b>5,168.6</b>	7,004.9	8.5	73.8
1996-1997	147.5	4,057.6	4,205.1	561.2	4,766.3	447.7	<b>5,214.0</b>	7,108.4	8.6	73.4
1997-1998	145.6	4,097.9	4,243.5	584.8	4,828.3	433.7	<b>5,262.0</b>	7,214.3	8.2	72.9
1998-1999	145.2	4,156.4	4,301.6	622.1	4,923.6	404.4	<b>5,328.0</b>	7,323.7	7.6	72.8
1999-2000	152.8	4,244.2	4,397.0	636.2	5,033.2	363.8	<b>5,397.0</b>	7,441.1	6.7	72.5
2000-2001	144.7	4,277.0	4,421.7	684.3	5,106.0	365.8	<b>5,471.8</b>	7,550.2	6.7	72.5
2001-2002	145.4	4,273.8	4,419.1	741.3	5,160.4	381.1	<b>5,541.5</b>	7,656.5	6.9	72.4
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (c)										
1994-1995	3.4	2.9	2.9	8.6	3.5	-15.4	<b>1.5</b>	1.3	-1.8	0.1
1995-1996	-1.0	1.9	1.8	3.4	2.0	-3.3	<b>1.5</b>	1.5	-0.4	0.0
1996-1997	-4.1	0.2	0.0	6.8	0.8	1.8	<b>0.9</b>	1.5	0.1	-0.4
1997-1998	-1.3	1.0	0.9	4.2	1.3	-3.1	<b>0.9</b>	1.5	-0.3	-0.4
1998-1999	-0.3	1.4	1.4	6.4	2.0	-6.8	<b>1.3</b>	1.5	-0.7	-0.2
1999-2000	5.3	2.1	2.2	2.3	2.2	-10.0	<b>1.3</b>	1.6	-0.8	-0.2
2000-2001	-5.3	0.8	0.6	7.6	1.4	0.6	<b>1.4</b>	1.5	-0.1	-0.1
2001-2002	0.4	-0.1	-0.1	8.3	1.1	4.2	<b>1.3</b>	1.4	0.2	-0.1
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2001-2002										
December	145.3	4,274.7	4,420.0	729.6	5,149.6	371.7	<b>5,521.3</b>	7,653.0	6.7	72.1
January	143.1	4,297.6	4,440.7	729.0	5,169.7	391.5	<b>5,561.3</b>	7,661.3	7.0	72.6
February	144.0	4,288.3	4,432.3	749.3	5,181.6	381.0	<b>5,562.7</b>	7,669.5	6.8	72.5
March	150.0	4,287.9	4,437.9	754.0	5,191.9	371.0	<b>5,562.9</b>	7,677.8	6.7	72.5
April	144.3	4,287.0	4,431.3	751.1	5,182.4	370.6	<b>5,553.0</b>	7,688.0	6.7	72.2
May	147.1	4,320.8	4,467.9	733.4	5,201.4	366.3	<b>5,567.7</b>	7,698.3	6.6	72.3
June	144.4	4,291.1	4,435.5	775.8	5,211.3	364.3	<b>5,575.6</b>	7,708.6	6.5	72.3
2002-2003										
July	142.6	4,289.0	4,431.6	771.6	5,203.2	347.4	<b>5,550.7</b>	7,718.6	6.3	71.9
August	141.1	4,299.2	4,440.4	775.5	5,215.8	351.4	<b>5,567.3</b>	7,728.7	6.3	72.0
September	140.7	4,305.1	4,445.8	769.5	5,215.2	346.7	<b>5,561.9</b>	7,738.7	6.2	71.9
October	142.1	4,285.9	4,428.0	784.8	5,212.8	338.0	<b>5,550.8</b>	7,748.3	6.1	71.6
November	140.2	4,315.3	4,455.5	788.6	5,244.2	342.1	<b>5,586.3</b>	7,757.8	6.1	72.0
December	144.7	4,328.0	4,472.7	784.6	5,257.3	348.8	<b>5,606.2</b>	7,767.4	6.2	72.2
January	146.7	4,376.5	4,523.2	772.3	5,295.5	351.5	<b>5,646.9</b>	7,779.1	6.2	72.6
February	148.9	4,371.0	4,519.9	765.5	5,285.4	344.2	<b>5,629.7</b>	7,790.7	6.1	72.3
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (c)										
2002-2003										
August	-1.0	0.2	0.2	0.5	0.2	1.1	<b>0.3</b>	0.1	0.1	0.1
September	-0.3	0.1	0.1	-0.8	0.0	-1.4	<b>-0.1</b>	0.1	-0.1	-0.2
October	1.0	-0.4	-0.4	2.0	0.0	-2.5	<b>-0.2</b>	0.1	-0.1	-0.2
November	-1.3	0.7	0.6	0.5	0.6	1.2	<b>0.6</b>	0.1	0.0	0.4
December	3.2	0.3	0.4	-0.5	0.3	2.0	<b>0.4</b>	0.1	0.1	0.2
January	1.4	1.1	1.1	-1.6	0.7	0.8	<b>0.7</b>	0.2	0.0	0.4
February	1.5	-0.1	-0.1	-0.9	-0.2	-2.1	<b>-0.3</b>	0.1	-0.1	-0.3
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (c)										
2002-2003										
August	-0.9	0.0	0.0	0.8	0.1	-1.3	<b>0.0</b>	0.1	-0.1	-0.1
September	-0.3	0.1	0.1	0.6	0.1	-0.9	<b>0.1</b>	0.1	-0.1	0.0
October	0.3	0.2	0.2	0.3	0.2	-0.4	<b>0.2</b>	0.1	0.0	0.0
November	0.8	0.3	0.3	-0.1	0.3	0.0	<b>0.3</b>	0.1	0.0	0.1
December	1.0	0.4	0.4	-0.2	0.3	0.2	<b>0.3</b>	0.1	0.0	0.1
January	1.1	0.4	0.4	-0.3	0.3	0.3	<b>0.3</b>	0.2	0.0	0.1
February	1.0	0.3	0.3	-0.4	0.2	0.2	<b>0.2</b>	0.1	0.0	0.1

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to *Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire* cat. no. 6295.0.

(b) For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided.

(c) For unemployment and participation rates, the changes are given as percentage points.

Source: *Labour Force, Australia, Preliminary*, cat. no. 6202.0.

TABLE 6.3 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : FEMALES

Period	Thousands						Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Per cent		
	Employed					Part- time				Total	Unempl- oyment rate	Partic- ipation rate
	Full-time		Total	Total	Total							
	Aged 15-19	Aged 20+										
ANNUAL AVERAGE												
1994-1995	90.1	1,903.6	1,993.6	1,482.2	3,475.8	314.1	<b>3,789.9</b>	7,127.1	8.3	53.2		
1995-1996	84.8	1,977.6	2,062.4	1,533.0	3,595.4	296.7	<b>3,892.1</b>	7,237.7	7.6	53.8		
1996-1997	80.7	1,990.3	2,071.0	1,566.7	3,637.7	317.2	<b>3,954.9</b>	7,347.0	8.0	53.8		
1997-1998	76.8	2,008.6	2,085.3	1,604.9	3,690.3	304.1	<b>3,994.4</b>	7,450.5	7.6	53.6		
1998-1999	78.8	2,051.7	2,130.5	1,649.2	3,779.7	287.3	<b>4,067.0</b>	7,555.3	7.1	53.8		
1999-2000	87.6	2,106.0	2,193.7	1,713.0	3,906.7	270.7	<b>4,177.4</b>	7,665.8	6.5	54.5		
2000-2001	90.5	2,179.0	2,269.5	1,754.4	4,023.9	259.7	<b>4,283.6</b>	7,767.2	6.1	55.1		
2001-2002	81.9	2,150.5	2,232.4	1,839.2	4,071.6	275.7	<b>4,347.3</b>	7,867.2	6.3	55.3		
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (c)												
1994-1995	9.8	3.5	3.8	5.9	4.6	-10.5	<b>3.2</b>	1.3	-1.3	1.0		
1995-1996	-5.8	3.9	3.5	3.4	3.4	-5.5	<b>2.7</b>	1.6	-0.7	0.6		
1996-1997	-4.8	0.6	0.4	2.2	1.2	6.9	<b>1.6</b>	1.5	0.4	0.1		
1997-1998	-4.9	0.9	0.7	2.4	1.4	-4.1	<b>1.0</b>	1.4	-0.4	-0.2		
1998-1999	2.7	2.1	2.2	2.8	2.4	-5.5	<b>1.8</b>	1.4	-0.6	0.2		
1999-2000	11.1	2.6	3.0	3.9	3.4	-5.8	<b>2.7</b>	1.5	-0.6	0.7		
2000-2001	3.3	3.5	3.5	2.4	3.0	-4.1	<b>2.5</b>	1.3	-0.4	0.7		
2001-2002	-9.5	-1.3	-1.6	4.8	1.2	6.2	<b>1.5</b>	1.3	0.3	0.1		
SEASONALLY ADJUSTED UNLESS FOOTNOTED												
2001-2002												
December	81.3	2,133.8	2,215.1	1,838.7	4,053.7	284.8	<b>4,338.6</b>	7,863.5	6.6	55.2		
January	81.1	2,154.9	2,236.0	1,847.9	4,083.9	301.1	<b>4,385.0</b>	7,871.4	6.9	55.7		
February	79.5	2,154.0	2,233.5	1,862.5	4,096.1	270.8	<b>4,366.8</b>	7,879.3	6.2	55.4		
March	78.1	2,165.1	2,243.2	1,854.2	4,097.4	259.2	<b>4,356.6</b>	7,887.2	5.9	55.2		
April	76.0	2,145.1	2,221.1	1,864.1	4,085.2	253.5	<b>4,338.6</b>	7,897.5	5.8	54.9		
May	79.8	2,162.4	2,242.2	1,857.2	4,099.4	252.8	<b>4,352.2</b>	7,907.8	5.8	55.0		
June	78.5	2,145.5	2,224.1	1,887.8	4,111.8	278.6	<b>4,390.4</b>	7,918.2	6.3	55.4		
2002-2003												
July	79.5	2,146.2	2,225.7	1,865.0	4,090.7	266.6	<b>4,357.4</b>	7,928.7	6.1	55.0		
August	80.1	2,205.2	2,285.3	1,869.8	4,155.1	268.7	<b>4,423.8</b>	7,939.1	6.1	55.7		
September	78.5	2,194.4	2,272.9	1,862.6	4,135.6	272.9	<b>4,408.5</b>	7,949.7	6.2	55.5		
October	78.9	2,179.7	2,258.6	1,898.5	4,157.1	258.9	<b>4,415.9</b>	7,959.4	5.9	55.5		
November	80.6	2,199.8	2,280.3	1,905.3	4,185.6	272.0	<b>4,457.6</b>	7,969.2	6.1	55.9		
December	81.8	2,225.3	2,307.1	1,917.4	4,224.5	270.4	<b>4,494.8</b>	7,979.0	6.0	56.3		
January	80.8	2,238.1	2,318.9	1,961.4	4,280.3	268.2	<b>4,548.6</b>	7,991.1	5.9	56.9		
February	81.1	2,251.1	2,332.2	1,945.9	4,278.1	265.5	<b>4,543.6</b>	8,003.1	5.8	56.8		
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (c)												
2002-2003												
August	0.8	2.7	2.7	0.3	1.6	0.8	<b>1.5</b>	0.1	0.0	0.8		
September	-2.0	-0.5	-0.5	-0.4	-0.5	1.6	<b>-0.3</b>	0.1	0.1	-0.3		
October	0.4	-0.7	-0.6	1.9	0.5	-5.1	<b>0.2</b>	0.1	-0.3	0.0		
November	2.2	0.9	1.0	0.4	0.7	5.1	<b>0.9</b>	0.1	0.2	0.5		
December	1.5	1.2	1.2	0.6	0.9	-0.6	<b>0.8</b>	0.1	-0.1	0.4		
January	-1.2	0.6	0.5	2.3	1.3	-0.8	<b>1.2</b>	0.2	-0.1	0.6		
February	0.4	0.6	0.6	-0.8	-0.1	-1.0	<b>-0.1</b>	0.2	-0.1	-0.1		
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (c)												
2002-2003												
August	0.4	0.4	0.4	0.2	0.3	0.9	<b>0.3</b>	0.1	0.0	0.1		
September	0.4	0.5	0.5	0.4	0.5	0.2	<b>0.4</b>	0.1	0.0	0.2		
October	0.4	0.5	0.5	0.6	0.6	-0.2	<b>0.5</b>	0.1	0.0	0.2		
November	0.5	0.5	0.5	0.8	0.7	-0.2	<b>0.6</b>	0.1	0.0	0.3		
December	0.5	0.5	0.5	0.8	0.7	0.0	<b>0.6</b>	0.1	0.0	0.3		
January	0.5	0.5	0.5	0.8	0.6	0.0	<b>0.6</b>	0.2	0.0	0.3		
February	0.4	0.4	0.4	0.6	0.5	-0.1	<b>0.5</b>	0.2	0.0	0.2		

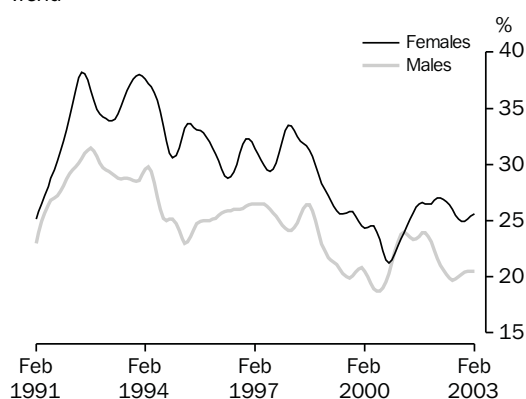
(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to *Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire* cat. no. 6295.0.

(b) For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided.

(c) For unemployment and participation rates, the changes are given as percentage points.

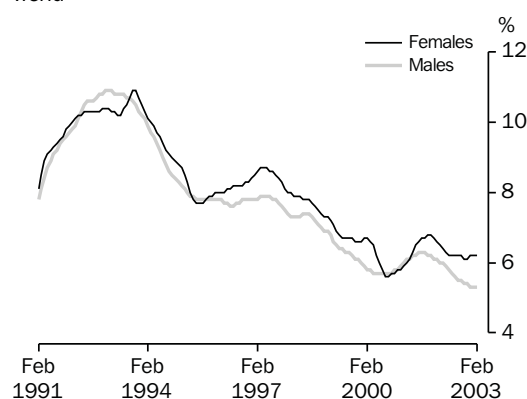
Source: *The Labour Force, Australia, Preliminary*, cat. no. 6202.0.

UNEMPLOYMENT RATES,  
15-19 years looking for full-time work—  
Trend



Source: Cat. no. 6202.0.

UNEMPLOYMENT RATES,  
20 years and over looking for full-time work—  
Trend



Source: Cat. no. 6202.0.

TABLE 6.4 UNEMPLOYMENT RATE BY SEX AND AGE GROUP (a)

Period	Males, looking for —				Females, looking for —				Persons, looking for —			
	Part-time work	Full-time work		Total	Part-time work	Full-time work		Total	Part-time work	Full-time work		Total
		Aged 15-19	Aged 20+			Aged 15-19	Aged 20+			Aged 15-19	Aged 20+	
ANNUAL AVERAGE (PER CENT)												
1994-1995	8.3	24.2	8.3	<b>9.0</b>	5.8	32.6	8.6	<b>10.0</b>	6.5	27.5	8.4	<b>9.3</b>
1995-1996	8.2	25.5	7.7	<b>8.5</b>	5.4	31.0	7.9	<b>9.2</b>	6.2	27.5	7.8	<b>8.8</b>
1996-1997	8.5	26.1	7.8	<b>8.6</b>	5.8	31.1	8.5	<b>9.6</b>	6.5	28.0	8.0	<b>8.9</b>
1997-1998	8.3	24.9	7.5	<b>8.2</b>	5.4	31.8	8.1	<b>9.3</b>	6.2	27.4	7.7	<b>8.6</b>
1998-1999	7.7	23.3	6.9	<b>7.6</b>	5.4	28.3	7.3	<b>8.3</b>	6.1	25.2	7.0	<b>7.8</b>
1999-2000	8.1	19.9	6.0	<b>6.5</b>	5.2	25.0	6.6	<b>7.5</b>	6.0	21.8	6.2	<b>6.8</b>
2000-2001	7.7	22.1	5.9	<b>6.5</b>	5.2	23.1	5.9	<b>6.7</b>	5.9	22.5	5.9	<b>6.6</b>
2001-2002	7.8	22.2	6.1	<b>6.7</b>	4.9	26.8	6.6	<b>7.5</b>	5.8	23.9	6.2	<b>7.0</b>
SEASONALLY ADJUSTED (PER CENT)												
2001-2002												
December	7.5	22.2	6.0	<b>6.6</b>	5.4	25.7	6.7	<b>7.5</b>	6.0	23.5	6.2	<b>6.9</b>
January	8.8	21.3	6.2	<b>6.8</b>	5.4	27.8	7.1	<b>8.1</b>	6.4	23.8	6.5	<b>7.2</b>
February	7.6	23.4	6.0	<b>6.7</b>	4.6	26.2	6.6	<b>7.5</b>	5.5	24.4	6.2	<b>7.0</b>
March	7.7	19.7	6.0	<b>6.5</b>	4.5	28.1	6.1	<b>7.1</b>	5.4	22.8	6.0	<b>6.7</b>
April	8.0	21.1	5.9	<b>6.4</b>	4.3	26.1	6.3	<b>7.1</b>	5.4	22.9	6.0	<b>6.7</b>
May	8.0	20.1	5.8	<b>6.3</b>	4.8	25.7	5.8	<b>6.6</b>	5.7	22.2	5.8	<b>6.4</b>
June	7.2	19.6	5.9	<b>6.4</b>	4.6	29.5	6.7	<b>7.8</b>	5.4	23.4	6.2	<b>6.9</b>
2002-2003												
July	6.7	19.7	5.7	<b>6.2</b>	5.0	23.2	6.3	<b>7.0</b>	5.5	21.0	5.9	<b>6.5</b>
August	8.0	20.2	5.5	<b>6.0</b>	4.8	25.6	6.2	<b>7.1</b>	5.8	22.3	5.7	<b>6.4</b>
September	7.5	19.1	5.5	<b>6.0</b>	5.2	25.7	6.2	<b>7.0</b>	5.9	21.6	5.7	<b>6.3</b>
October	7.2	20.6	5.3	<b>5.9</b>	5.1	25.2	5.7	<b>6.5</b>	5.7	22.3	5.4	<b>6.1</b>
November	7.4	20.6	5.3	<b>5.9</b>	4.8	25.4	6.3	<b>7.2</b>	5.6	22.4	5.7	<b>6.3</b>
December	7.5	20.6	5.4	<b>6.0</b>	4.9	21.8	6.2	<b>6.9</b>	5.7	21.0	5.7	<b>6.3</b>
January	7.7	21.2	5.4	<b>6.0</b>	4.3	26.9	6.3	<b>7.2</b>	5.3	23.3	5.7	<b>6.4</b>
February	7.5	19.5	5.3	<b>5.9</b>	4.4	26.7	6.1	<b>7.0</b>	5.3	22.2	5.6	<b>6.3</b>
TREND (PER CENT)												
2001-2002												
December	7.9	23.1	6.1	<b>6.8</b>	5.2	26.5	6.7	<b>7.7</b>	6.0	24.4	6.3	<b>7.1</b>
January	8.0	22.4	6.1	<b>6.7</b>	5.0	26.8	6.6	<b>7.6</b>	5.9	24.0	6.3	<b>7.0</b>
February	8.0	21.6	6.0	<b>6.6</b>	4.8	27.0	6.5	<b>7.4</b>	5.7	23.6	6.2	<b>6.9</b>
March	7.9	21.0	6.0	<b>6.5</b>	4.7	27.0	6.4	<b>7.3</b>	5.6	23.2	6.1	<b>6.8</b>
April	7.8	20.6	5.9	<b>6.5</b>	4.6	26.9	6.3	<b>7.2</b>	5.5	22.9	6.0	<b>6.7</b>
May	7.6	20.2	5.8	<b>6.4</b>	4.6	26.7	6.2	<b>7.2</b>	5.5	22.6	6.0	<b>6.6</b>
June	7.5	19.9	5.7	<b>6.3</b>	4.7	26.4	6.2	<b>7.1</b>	5.5	22.3	5.9	<b>6.6</b>
2002-2003												
July	7.4	19.7	5.6	<b>6.2</b>	4.8	26.0	6.2	<b>7.1</b>	5.6	22.1	5.8	<b>6.5</b>
August	7.4	19.8	5.5	<b>6.1</b>	5.0	25.5	6.2	<b>7.0</b>	5.7	21.9	5.8	<b>6.4</b>
September	7.4	20.0	5.5	<b>6.0</b>	5.0	25.1	6.2	<b>7.0</b>	5.7	21.9	5.7	<b>6.3</b>
October	7.4	20.2	5.4	<b>6.0</b>	5.0	24.9	6.1	<b>6.9</b>	5.7	22.0	5.6	<b>6.3</b>
November	7.5	20.4	5.4	<b>5.9</b>	4.9	24.9	6.1	<b>6.9</b>	5.6	22.1	5.6	<b>6.3</b>
December	7.5	20.5	5.3	<b>5.9</b>	4.7	25.1	6.2	<b>7.0</b>	5.6	22.2	5.6	<b>6.3</b>
January	7.6	20.5	5.3	<b>5.9</b>	4.6	25.4	6.2	<b>7.0</b>	5.5	22.3	5.6	<b>6.3</b>
February	7.5	20.5	5.3	<b>5.9</b>	4.5	25.6	6.2	<b>7.1</b>	5.4	22.4	5.6	<b>6.3</b>

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to *Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire* cat. no. 6295.0.  
(b) For unemployment rates for total males, females and persons, use Tables 6.1, 6.2 and 6.3.

Source: Labour Force, Australia, Preliminary, cat. no. 6202.0.

TABLE 6.5 UNEMPLOYED PERSONS: DURATION OF UNEMPLOYMENT, ORIGINAL

Period	Unemployed under 52 weeks	Long term unemployed		Total	Long term unemployment as a proportion of total unemployment
		Unemployed 52 weeks and under 104	Unemployed 104 weeks and over		
	'000	'000	'000	'000	%
ORIGINAL					
2001–2002					
September	519.9	56.4	96.2	152.6	22.7
October	514.0	57.6	88.4	146.1	22.1
November	490.4	55.9	83.2	139.1	22.1
December	517.0	57.4	87.0	144.4	21.8
January	577.5	57.9	91.9	149.8	20.6
February	562.7	69.8	93.7	163.5	22.5
March	498.2	70.0	93.7	163.7	24.7
April	480.7	64.8	84.6	149.4	23.7
May	483.1	59.5	83.7	143.2	22.9
June	486.9	58.3	79.2	137.5	22.0
2002–2003					
July	422.0	58.6	77.3	135.8	24.3
August	464.2	55.0	76.9	131.9	22.1
September	488.4	58.9	81.2	140.1	22.3
October	445.1	49.2	75.6	124.8	21.9
November	442.0	50.7	83.9	134.6	23.3
December	481.7	56.3	86.1	142.4	22.8
January	522.2	52.5	78.0	130.5	20.0

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. Table 6.5 has been redesigned to better show duration of unemployment data. For further detail refer to *Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire*, cat. no. 6295.0.

Source: *Labour Force, Australia*, cat. no. 6203.0.

TABLE 6.6 UNEMPLOYED PERSONS : REASON FOR LEAVING LAST JOB : ORIGINAL(a)

Period	Reason for unemployment				Un- employed '000	Percent of unemployed			
	Job loser	Job leaver	Never worked	Former worker		Job loser	Job leaver	Never worked	Former worker
	'000	'000	'000	'000	'000	%	%	%	%
ORIGINAL									
2000–2001									
May	268.8	154.3	99.9	148.7	<b>671.7</b>	40.0	23.0	14.9	22.1
2001–2002									
August	250.9	143.3	93.5	156.3	<b>644.0</b>	39.0	22.3	14.5	24.3
November	249.7	132.6	104.6	142.6	<b>629.5</b>	39.7	21.1	16.6	22.6
February	289.5	142.0	120.3	174.4	<b>726.2</b>	39.9	19.6	16.6	24.0
May	235.3	136.9	97.9	156.2	<b>626.3</b>	37.6	21.9	15.6	24.9
2002–2003									
August	214.8	132.5	103.7	145.1	<b>596.1</b>	36.0	22.2	17.4	24.3
November	249.7	132.6	104.6	142.6	<b>629.5</b>	39.7	21.1	16.6	22.6

(a) Due to the redesigned Labour Force Survey Questionnaire, reason for leaving last job data are now collected quarterly. Data in this table are not strictly comparable with the historical data collected monthly. For further detail refer to *Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire*, cat. no. 6295.0.

Source: *Labour Force, Australia*, cat. no. 6203.0.

TABLE 6.7 EMPLOYED PERSONS BY INDUSTRY(a)

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accom- modation, cafes and restaurants
ANNUAL AVERAGE ('000)								
1994-1995	403.8	86.1	1,117.5	86.7	591.4	494.4	1,191.0	379.3
1995-1996	419.3	85.0	1,113.8	80.6	602.4	500.8	1,230.5	381.8
1996-1997	422.9	86.2	1,131.8	66.4	587.9	493.6	1,240.6	400.0
1997-1998	431.8	82.8	1,123.4	64.5	598.7	500.8	1,248.6	404.3
1998-1999	422.4	79.7	1,083.8	64.8	635.3	506.9	1,302.4	413.3
1999-2000	438.0	78.2	1,114.8	64.6	697.5	495.8	1,329.3	434.9
2000-2001	429.1	78.3	1,131.3	65.7	683.1	439.1	1,335.2	470.7
2001-2002	438.3	80.9	1,098.2	66.8	705.8	435.5	1,394.5	463.9
SEASONALLY ADJUSTED ('000)								
2000-2001								
November	432.8	78.8	1,127.3	67.8	678.4	445.5	1,332.0	476.1
February	409.0	77.8	1,131.7	67.4	668.3	427.3	1,329.4	474.7
May	432.1	77.9	1,118.3	65.3	669.6	426.3	1,354.6	461.9
2001-2002								
August	444.9	78.2	1,093.5	68.9	678.3	421.5	1,387.6	460.2
November	449.0	80.0	1,095.3	68.1	700.1	439.7	1,389.6	453.3
February	430.7	85.2	1,095.6	69.1	722.7	443.6	1,389.1	474.8
May	428.8	80.3	1,108.0	61.2	722.9	437.4	1,411.6	467.3
2002-2003								
August	389.5	78.5	1,129.8	65.2	692.9	436.5	1,426.4	444.9
November	369.8	87.8	1,146.8	72.2	707.3	444.5	1,438.5	455.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2001-2002								
November	0.9	2.2	0.2	-1.2	3.2	4.3	0.1	-1.5
February	-4.1	6.5	0.0	1.4	3.2	0.9	0.0	4.7
May	-0.4	-5.8	1.1	-11.4	0.0	-1.4	1.6	-1.6
2002-2003								
August	-9.2	-2.2	2.0	6.5	-4.2	-0.2	1.0	-4.8
November	-5.1	11.8	1.5	10.6	2.1	1.8	0.8	2.4

Period	Transport and storage	Communi- cation services	Finance and insurance	Property and business services	Government admini- stration and defence	Education	Health and community services	Cultural and recreational services	Personal and other services
ANNUAL AVERAGE ('000)									
1994-1995	381.8	148.5	313.2	751.2	357.6	556.4	722.1	190.3	304.2
1995-1996	389.3	159.0	316.9	799.4	379.3	586.2	759.5	188.4	315.8
1996-1997	397.5	163.9	318.1	831.5	368.5	582.6	773.9	193.5	317.9
1997-1998	395.2	148.7	313.3	899.0	340.0	584.0	801.8	204.5	340.0
1998-1999	409.3	151.7	320.1	947.5	346.1	604.3	819.1	209.8	339.3
1999-2000	407.9	169.5	327.6	991.2	346.4	610.4	829.7	217.9	352.8
2000-2001	421.8	182.6	337.5	1,082.6	366.2	621.6	876.6	225.9	343.0
2001-2002	414.8	169.5	349.4	1,043.3	393.3	645.8	908.7	234.0	364.8
SEASONALLY ADJUSTED ('000)									
2000-2001									
November	423.5	178.6	330.2	1,084.7	364.9	620.6	852.0	225.9	331.9
February	420.7	187.3	334.7	1,114.4	371.3	623.9	887.4	226.1	345.0
May	420.4	186.5	352.4	1,069.4	373.6	620.6	901.3	223.8	360.2
2001-2002									
August	426.8	174.5	355.6	1,039.0	389.9	644.0	899.2	221.0	370.3
November	427.6	160.4	349.2	1,009.0	384.5	646.4	907.7	228.5	367.3
February	399.1	179.1	349.5	1,060.5	397.8	651.0	915.5	241.3	353.7
May	406.4	164.1	343.5	1,065.0	401.3	642.4	912.0	245.0	368.1
2002-2003									
August	404.2	172.0	345.3	1,090.6	407.9	666.0	951.5	260.2	377.8
November	407.7	164.9	345.8	1,079.0	435.8	659.6	951.7	237.3	381.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2001-2002									
November	0.2	-8.0	-1.8	-2.9	-1.4	0.4	0.9	3.4	-0.8
February	-6.7	11.6	0.1	5.1	3.4	0.7	0.9	5.6	-3.7
May	1.8	-8.3	-1.7	0.4	0.9	-1.3	-0.4	1.6	4.1
2002-2003									
August	-0.5	4.8	0.5	2.4	1.7	3.7	4.3	6.2	2.6
November	0.9	-4.1	0.1	-1.1	6.8	-1.0	0.0	-8.8	0.8

(a) Data from February 2000 onwards are not strictly comparable with earlier data. See the November 1999 issue of *Labour Force, Australia*, cat.no. 6203.0.

Source: *Labour Force, Australia*, cat. no. 6203.0.

TABLE 6.8 JOB VACANCIES

Period	Job vacancies ('000)					Job Vacancies per thousand unemployed
	Manufacturing(a)	All Industries	Total			
			Private Sector	Public Sector		
ANNUAL						
1993-1994	7.6	<b>54.8</b>	45.6	9.2		60.4
1994-1995	14.1	<b>79.6</b>	68.6	11.0		98.2
1995-1996	11.4	<b>76.3</b>	65.8	10.6		99.6
1996-1997	9.2	<b>81.1</b>	72.1	9.0		106.4
1997-1998	10.0	<b>94.1</b>	83.9	10.2		128.0
1998-1999	10.8	<b>94.6</b>	82.8	11.8		135.7
1999-2000	16.2	<b>112.4</b>	95.7	16.7		176.8
2000-2001	11.3	<b>106.2</b>	91.1	15.0		168.2
2001-2002	9.9	<b>91.5</b>	75.9	15.6		139.0
SEASONALLY ADJUSTED						
2000-2001						
November	10.7	<b>114.7</b>	98.7	16.0		193.8
February	10.1	<b>100.3</b>	86.4	13.9		152.1
May	9.6	<b>94.0</b>	78.7	15.3		136.0
2001-2002						
August	12.9	<b>89.4</b>	74.0	15.4		132.4
November	7.7	<b>88.4</b>	73.5	14.9		130.8
February	7.3	<b>91.4</b>	75.7	15.7		136.4
May	11.6	<b>97.3</b>	81.2	16.1		156.4
2002-2003						
August	14.0	<b>100.7</b>	85.6	15.1		161.0
November	5.7	<b>97.2</b>	82.9	14.3		156.5

(a) Seasonally adjusted data not available. Original data provided.

Source: Job Vacancies, Australia, cat. no. 6354.0.

TABLE 6.9 INDUSTRIAL DISPUTES BY INDUSTRY : WORKING DAYS LOST

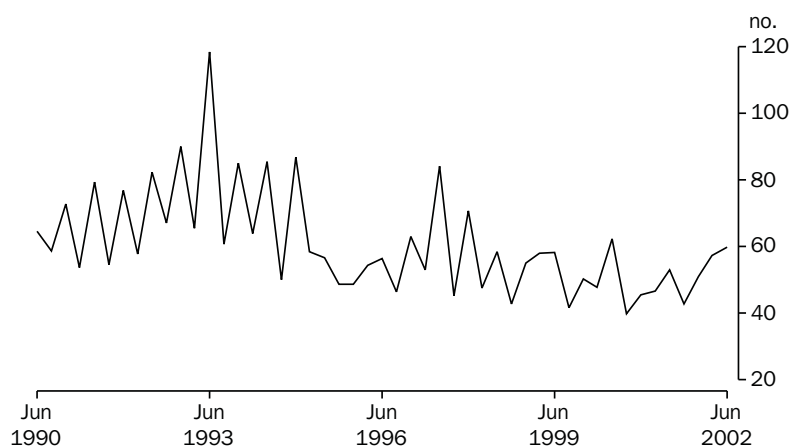
Period	Mining		Manufacturing		Const- ruction	Transport and storage; Commun- ication services	Education; Health and community services	Other industries (a)	All industries
	Coal	Other	Metal product, Machinery and equipment	Other					
ANNUAL									
1993-1994	6,093	235	142	101	61	44	65	30	<b>82</b>
1994-1995	3,124	1,089	166	159	105	137	94	17	<b>86</b>
1995-1996	4,981	556	73	113	636	75	175	14	<b>115</b>
1996-1997	7,245	32	203	86	405	42	91	14	<b>90</b>
1997-1998	3,426	1	147	118	594	105	53	8	<b>82</b>
1998-1999	2,200	37	103	104	269	97	50	9	<b>56</b>
1999-2000	2,024	64	310	131	389	75	208	10	<b>104</b>
2000-2001	1,772	27	210	122	224	21	12	6	<b>45</b>
2001-2002	175	38	188	132	234	45	6	7	<b>41</b>
WORKING DAYS LOST PER '000 EMPLOYEES (b)									
2001-2002									
July	1,598	27	224	153	237	21	10	6	<b>48</b>
August	1,386	32	252	144	250	21	11	6	<b>49</b>
September	1,295	32	242	139	250	33	7	6	<b>48</b>
October	1,147	33	252	134	258	31	8	6	<b>48</b>
November	1,014	19	254	153	275	28	8	7	<b>50</b>
December	956	33	258	148	275	27	8	7	<b>50</b>
January	884	42	258	145	264	27	8	7	<b>49</b>
February	866	44	234	152	265	34	8	7	<b>49</b>
March	388	41	229	155	279	50	9	8	<b>50</b>
April	153	40	230	156	259	47	9	8	<b>48</b>
May	158	36	219	158	265	45	9	7	<b>48</b>
June	175	38	188	132	234	45	6	7	<b>41</b>
2002-2003									
July	186	38	165	111	230	45	6	6	<b>38</b>
August	215	36	125	107	210	50	5	6	<b>35</b>
September	239	36	119	108	209	36	5	7	<b>34</b>
October	290	34	105	105	197	37	3	7	<b>32</b>
November	282	35	94	84	203	36	3	7	<b>31</b>

(a) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafes and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services.

(b) Monthly figures relate to twelve months ending in reference month.

Source: Industrial Disputes, Australia, cat. no. 6321.0.

NATURAL INCREASE CONTRIBUTION TO TOTAL INCREASE IN POPULATION



Source: Cat. no. 3101.0.

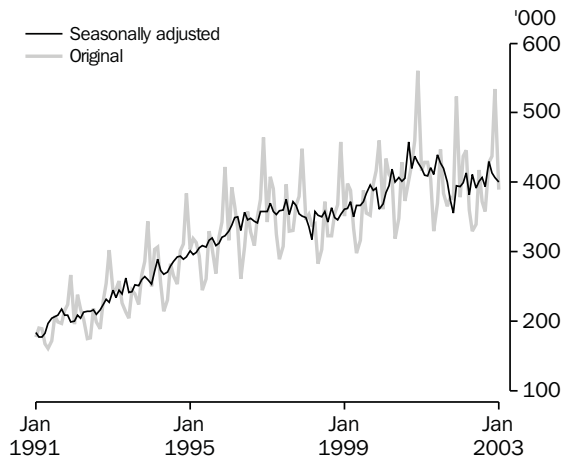
TABLE 6.10 ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

Period	Components of population change (a)					Population at end of period			
	Live births	Deaths	Natural increase	Net immigration	Total increase	Total (b)	Age group		
							0-14	15-64	65+
ANNUAL ('000)									
1993-1994	258.3	123.5	134.8	46.5	<b>181.4</b>	17,854.7	3,837.5	11,773.2	2,056.4
1994-1995	258.2	126.2	132.0	80.1	<b>212.1</b>	18,071.8	3,860.0	11,889.1	2,105.6
1995-1996	250.4	126.4	124.0	104.1	<b>228.2</b>	18,310.7	3,888.1	12,032.2	2,151.4
1996-1997	253.7	127.3	126.4	87.1	<b>213.4</b>	18,524.2	3,911.3	12,196.3	2,203.1
1997-1998	249.1	129.3	119.9	86.4	<b>206.2</b>	18,730.4	3,931.3	12,357.0	2,249.6
1998-1999	250.0	128.3	121.7	85.1	<b>206.8</b>	18,937.2	3,945.9	12,520.4	2,293.4
1999-2000	249.3	128.4	120.9	99.1	<b>220.0</b>	19,157.1	3,962.2	12,683.1	2,338.8
2000-2001	248.7	128.9	119.8	109.7	<b>229.5</b>	19,386.7	3,978.7	12,862.5	2,384.1
2001-2002	246.3	130.5	115.9	106.1	<b>221.9</b>	19,225.3	3,993.1	13,219.4	2,494.7
QUARTERLY ('000)									
1999-2000 June	61.8	32.3	29.4	18.4	<b>47.9</b>	19,225.3	na	na	na
2000-2001 September	63.7	35.9	27.8	34.3	<b>62.1</b>	19,295.0	na	na	na
December	62.8	32.9	29.9	28.1	<b>58.0</b>	19,360.6			
March	59.9	29.7	30.2	26.8	<b>57.0</b>	19,425.2			
June	62.3	30.4	31.8	20.6	<b>52.4</b>	19,485.3			
2001-2002 September	62.8	36.2	26.6	35.7	<b>62.2</b>	19,547.5	na	na	na
December	60.7	32.2	28.5	27.5	<b>56.0</b>	19,603.5			
March	60.5	29.6	30.9	23.0	<b>53.9</b>	19,657.4			
June	62.2	32.4	29.8	20.0	<b>49.8</b>	19,707.2			
PERCENTAGE POINTS CONTRIBUTION TO ANNUAL CHANGE IN POPULATION									
1993-1994	na	na	0.76	0.26	<b>1.1</b>	na	na	na	na
1994-1995			0.73	0.44	<b>1.2</b>				
1995-1996			0.68	0.57	<b>1.3</b>				
1996-1997			0.68	0.47	<b>1.2</b>				
1997-1998			0.64	0.46	<b>1.2</b>				
1998-1999			0.64	0.45	<b>1.2</b>				
1999-2000			0.63	0.52	<b>1.3</b>				
2000-2001			0.61	0.56	<b>1.4</b>				
2001-2002			0.59	0.54	<b>1.1</b>				
PERCENTAGE POINTS CONTRIBUTION TO QUARTERLY CHANGE IN POPULATION									
2000-2001 June	na	na	0.16	0.11	<b>0.3</b>	na	na	na	na
2001-2002 September	na	na	0.14	0.18	<b>0.3</b>	na	na	na	na
December			0.15	0.14	<b>0.3</b>				
March			0.16	0.12	<b>0.3</b>				
June			0.15	0.10	<b>0.3</b>				

(a) Total population increase is equal to the change in population. Prior to 1992 this is not equal to natural increase (live births less deaths) plus net immigration because of the distribution of the intercensal discrepancy. There is now an intercensal discrepancy for 1986-91.  
(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

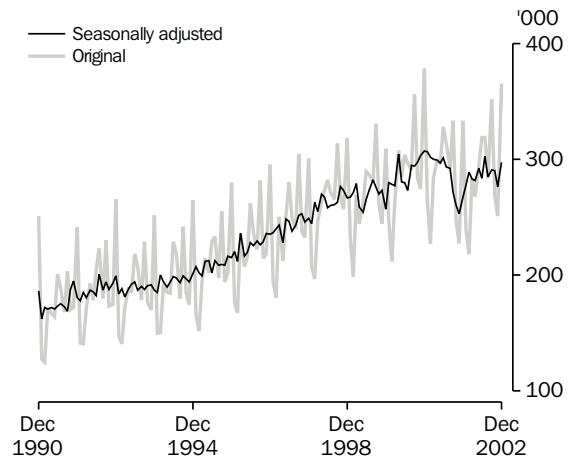
Source: Australian Demographic Statistics cat. no. 3101.0.

SHORT TERM VISITOR ARRIVALS



Source: Cat. no. 3401.0.

SHORT TERM RESIDENT DEPARTURES



Source: Cat. no. 3401.0.

There have been significant delays in the receipt of final Overseas Arrivals and Departures (OAD) data from August 2000 onwards from the Department of Immigration and Multicultural and Indigenous Affairs (DIMIA). Because of the use of overseas arrivals and departures data in population estimates which affects State and Territory Government funding, DIMIA is giving priority to processing passenger cards for July 2001 and subsequent months before finalising processing for earlier months — August 2000 through to June 2001.

TABLE 6.11 OVERSEAS ARRIVALS AND DEPARTURES

Period	Original										Seasonally adjusted	
	Arrivals					Departures					Short-term overseas visitor arrivals	Short-term Australian resident departures
	Per-manent	Long-term	Australian residents	Short-term overseas visitors	Short-term Total	Per-manent	Long-term	Australian residents	Short-term overseas visitors	Short-term Total		
ANNUAL ('000)												
1993–1994	69.8	137.6	2,245.5	3,168.7	<b>5,621.7</b>	27.3	112.7	2,304.0	3,119.0	<b>5,562.9</b>	3,158.9	2,295.8
1994–1995	87.5	151.1	2,387.0	3,535.3	<b>6,160.8</b>	27.0	118.5	2,422.2	3,486.6	<b>6,053.9</b>	3,553.0	2,417.6
1995–1996	99.1	163.6	2,569.6	3,966.2	<b>6,798.2</b>	28.7	124.4	2,624.3	3,910.1	<b>6,687.6</b>	3,960.3	2,601.7
1996–1997	85.8	175.3	2,786.1	4,252.8	<b>7,299.7</b>	29.9	136.8	2,837.2	4,216.9	<b>7,220.8</b>	4,255.2	2,824.5
1997–1998	77.4	188.1	3,020.1	4,220.1	<b>7,505.4</b>	32.0	154.3	3,032.0	4,198.4	<b>7,416.5</b>	4,239.6	3,037.1
1998–1999	84.2	187.8	3,191.7	4,288.1	<b>7,751.6</b>	35.2	140.3	3,188.8	4,279.2	<b>7,643.2</b>	4,294.1	3,196.3
1999–2000	92.3	212.9	3,300.0	4,651.8	<b>8,255.8</b>	41.1	156.8	3,332.2	4,635.4	<b>8,165.2</b>	4,670.0	3,330.8
2000–2001	107.4	241.2	3,543.0	5,031.3	<b>8,922.7</b>	46.5	166.4	3,577.3	5,055.9	<b>8,846.2</b>	5,062.1	3,574.7
2001–2002	88.9	264.5	3,345.0	4,768.3	<b>8,466.5</b>	48.2	171.5	3,367.9	4,837.9	<b>8,425.3</b>	4,765.5	3,343.3
2002–2003	44.6	133.1	1,773.0	2,938.1	<b>4,499.2</b>	23.7	85.6	1,838.3	2,434.5	<b>4,382.0</b>	2,852.6	1,741.4
MONTHLY												
2001–2002												
November	6.8	16.6	225.7	376.2	<b>625.2</b>	3.4	12.2	227.4	395.0	<b>637.9</b>	356.2	253.2
December	7.6	23.8	198.7	523.2	<b>753.2</b>	4.3	18.8	333.2	426.1	<b>782.3</b>	395.6	267.0
January	8.0	32.8	367.5	379.3	<b>787.6</b>	6.7	20.2	239.5	491.3	<b>757.6</b>	393.8	277.9
February	6.9	36.9	227.2	437.2	<b>708.1</b>	3.7	14.2	218.6	404.0	<b>640.6</b>	399.4	288.8
March	7.3	22.1	253.9	446.5	<b>729.8</b>	4.1	14.5	283.5	441.4	<b>743.4</b>	413.4	282.7
April	7.1	17.0	265.6	360.3	<b>649.9</b>	4.2	13.2	267.9	419.5	<b>704.8</b>	382.6	281.4
May	7.3	14.2	246.9	329.9	<b>598.3</b>	3.5	12.8	294.5	356.7	<b>667.5</b>	411.2	291.8
June	8.2	16.6	260.8	339.4	<b>625.0</b>	3.3	13.4	318.6	347.5	<b>682.7</b>	391.3	283.4
2002–2003												
July	7.6	33.4	342.9	418.2	<b>802.0</b>	4.1	15.1	318.7	369.4	<b>707.3</b>	401.1	302.8
August	8.2	19.1	292.3	371.9	<b>691.6</b>	4.6	14.7	283.4	432.6	<b>735.3</b>	406.5	284.6
September	7.6	17.7	308.3	358.6	<b>692.1</b>	3.5	11.6	351.6	337.5	<b>704.2</b>	393.7	290.9
October	6.8	20.7	372.5	428.9	<b>828.8</b>	3.5	11.0	268.4	392.9	<b>675.7</b>	430.2	289.9
November	7.2	18.3	252.4	437.0	<b>714.9</b>	3.6	13.2	251.1	455.2	<b>723.1</b>	413.2	276.1
December	7.3	24.0	204.6	534.0	<b>769.8</b>	4.5	19.9	365.1	446.9	<b>836.4</b>	407.1	297.1
January	nya	nya	nya	389.5	<b>nya</b>	nya	nya	nya	nya	<b>nya</b>	400.8	nya

Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0.



# 7 INCOMES AND LABOUR COSTS

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## RELATED PUBLICATIONS

*Australian National Accounts: National Income, Expenditure and Product* cat. no. 5206.0

*Business Indicators, Australia* cat. no. 5676.0

*Average Weekly Earnings, Australia, Preliminary* cat. no. 6301.0

*Average Weekly Earnings, States and Australia* cat. no. 6302.0

*Wage Cost Index, Australia* cat. no. 6345.0

**TABLE 7.1 HOUSEHOLD INCOME ACCOUNT : SOURCES OF INCOME**

Period	Compensation of employees	Gross operating surplus and mixed income	Property income	Social benefits receivable	Non-life insurance claims	Current transfers to non-profit institutions	Other current transfers	Total gross income
ANNUAL (\$ MILLION)								
1993-1994	212,030	80,995	38,575	44,047	8,671	6,260	831	<b>391,410</b>
1994-1995	224,612	84,281	45,496	45,317	10,222	7,216	892	<b>418,037</b>
1995-1996	241,252	89,489	47,923	49,239	10,981	8,255	919	<b>448,059</b>
1996-1997	258,107	91,905	46,082	52,113	11,698	8,685	1,043	<b>469,634</b>
1997-1998	268,867	97,614	46,296	51,980	11,946	9,543	1,039	<b>487,286</b>
1998-1999	286,552	103,043	50,465	54,511	12,269	7,427	1,000	<b>515,268</b>
1999-2000	302,248	109,412	55,845	58,161	12,324	8,748	1,138	<b>547,876</b>
2000-2001	321,558	115,250	59,997	68,247	11,047	9,821	1,227	<b>587,148</b>
2001-2002	338,135	126,096	54,280	69,167	11,080	10,362	1,700	<b>610,821</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1993-1994	4.2	1.9	-5.9	11.0	12.4	10.8	-3.9	<b>3.6</b>
1994-1995	5.9	4.1	17.9	2.9	17.9	15.3	7.3	<b>6.8</b>
1995-1996	7.4	6.2	5.3	8.7	7.4	14.4	3.0	<b>7.2</b>
1996-1997	7.0	2.7	-3.8	5.8	6.5	5.2	13.5	<b>4.8</b>
1997-1998	4.2	6.2	0.5	-0.3	2.1	9.9	-0.4	<b>3.8</b>
1998-1999	6.6	5.6	9.0	4.9	2.7	-22.2	-3.8	<b>5.7</b>
1999-2000	5.5	6.2	10.7	6.7	0.4	17.8	13.8	<b>6.3</b>
2000-2001	6.4	5.3	7.4	17.3	-10.4	12.3	7.8	<b>7.2</b>
2001-2002	5.2	9.4	-9.5	1.3	0.3	5.5	38.5	<b>4.0</b>
SEASONALLY ADJUSTED (\$ MILLION)								
2000-2001								
December	79,595	28,239	14,665	16,551	2,761	2,486	301	<b>144,600</b>
March	80,807	29,062	14,807	17,322	2,692	2,445	311	<b>147,445</b>
June	82,303	29,457	15,621	17,521	2,753	2,491	313	<b>150,458</b>
2001-2002								
September	83,111	31,060	13,397	16,832	2,739	2,680	331	<b>150,149</b>
December	83,810	31,163	13,298	17,543	2,741	2,453	642	<b>151,650</b>
March	85,019	31,899	14,209	16,957	2,771	2,572	382	<b>153,809</b>
June	86,379	32,122	13,634	17,843	2,829	2,657	345	<b>155,809</b>
2002-2003								
September	87,514	31,514	13,657	18,130	2,936	3,114	339	<b>157,204</b>
December	88,783	31,399	13,896	18,394	2,994	2,974	339	<b>158,779</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2001-2002								
December	0.8	0.3	-0.7	4.2	0.1	-8.5	94.0	<b>1.0</b>
March	1.4	2.4	6.9	-3.3	1.1	4.9	-40.5	<b>1.4</b>
June	1.6	0.7	-4.0	5.2	2.1	3.3	-9.7	<b>1.3</b>
2002-2003								
September	1.3	-1.9	0.2	1.6	3.8	17.2	-1.7	<b>0.9</b>
December	1.5	-0.4	1.8	1.5	2.0	-4.5	0.0	<b>1.0</b>

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

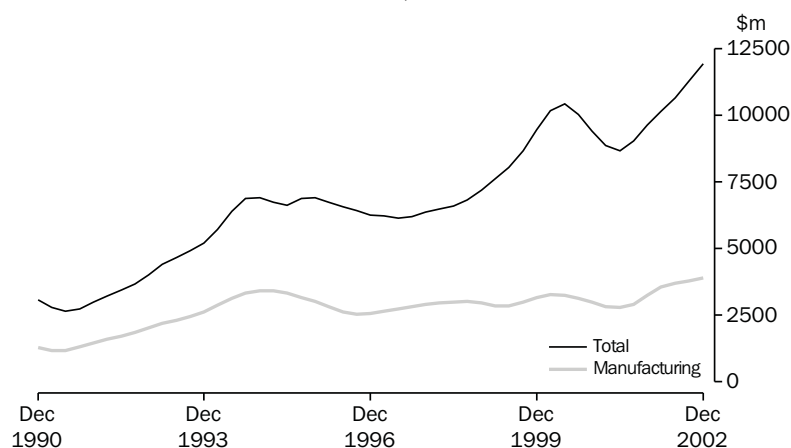
TABLE 7.2 HOUSEHOLD INCOME ACCOUNT : USES OF INCOME

Period	Consumer debt interest	Other property income payable	Income tax payable	Social contributions for workers compensation	Other current taxes on income, wealth, etc.	Other current transfers	Gross disposable income	Households final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)										
1993-1994	2,484	15,275	50,570	4,025	1,559	1,109	<b>307,167</b>	265,898	26,533	14,736
1994-1995	3,244	18,249	54,634	4,507	1,642	1,152	<b>324,747</b>	282,870	27,440	14,436
1995-1996	3,952	20,537	61,150	5,186	1,673	1,308	<b>343,718</b>	301,069	27,407	15,242
1996-1997	3,221	19,230	66,550	5,264	1,786	1,378	<b>360,994</b>	314,565	27,950	18,479
1997-1998	3,237	19,808	70,615	5,414	1,921	1,483	<b>373,266</b>	335,102	30,194	7,969
1998-1999	3,614	20,771	75,580	5,811	2,106	1,505	<b>394,170</b>	354,420	31,345	8,405
1999-2000	4,370	24,182	80,770	6,132	2,103	1,440	<b>417,497</b>	374,922	34,372	8,204
2000-2001	4,523	26,949	76,649	6,606	2,190	1,688	<b>456,962</b>	403,875	37,286	15,801
2001-2002	3,686	23,133	83,947	7,044	2,339	1,643	<b>476,120</b>	426,718	41,094	8,308
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1993-1994	1.3	-11.3	6.4	16.3	11.1	2.4	<b>3.8</b>	4.1	7.2	-5.6
1994-1995	30.6	19.5	8.0	12.0	5.3	3.9	<b>5.7</b>	6.4	3.4	-2.0
1995-1996	21.8	12.5	11.9	15.1	1.9	13.5	<b>5.8</b>	6.4	-0.1	5.6
1996-1997	-18.5	-6.4	8.8	1.5	6.8	5.4	<b>5.0</b>	4.5	2.0	21.2
1997-1998	0.5	3.0	6.1	2.8	7.6	7.6	<b>3.4</b>	6.5	8.0	-56.9
1998-1999	11.6	4.9	7.0	7.3	9.6	1.5	<b>5.6</b>	5.8	3.8	5.5
1999-2000	20.9	16.4	6.9	5.5	-0.1	-4.3	<b>5.9</b>	5.8	9.7	-2.4
2000-2001	3.5	11.4	-5.1	7.7	4.1	17.2	<b>9.5</b>	7.7	8.5	92.6
2001-2002	-18.5	-14.2	9.5	6.6	6.8	-2.7	<b>4.2</b>	5.7	10.2	-47.4
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)										
2000-2001										
December	1,169	6,997	18,991	1,630	537	371	<b>112,052</b>	99,652	9,203	3,197
March	1,141	6,788	19,885	1,669	551	450	<b>114,062</b>	101,856	9,413	2,792
June	1,082	6,346	19,719	1,686	559	447	<b>117,635</b>	103,424	9,650	4,561
2001-2002										
September	938	5,934	20,891	1,730	572	385	<b>116,573</b>	103,981	9,917	2,675
December	929	5,674	20,861	1,748	574	444	<b>118,211</b>	105,625	10,155	2,431
March	896	5,547	20,924	1,761	588	366	<b>120,459</b>	107,979	10,393	2,087
June	923	5,979	21,467	1,806	609	443	<b>121,276</b>	109,491	10,629	1,156
2002-2003										
September	1,002	6,273	21,516	1,822	661	474	<b>122,134</b>	111,267	10,859	8
December	1,050	6,372	21,851	1,847	685	525	<b>123,090</b>	112,595	11,097	-602
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2001-2002										
December	-1.0	-4.4	-0.1	1.0	0.3	15.3	<b>1.4</b>	1.6	2.4	-9.1
March	-3.6	-2.2	0.3	0.7	2.4	-17.6	<b>1.9</b>	2.2	2.3	-14.2
June	3.0	7.8	2.6	2.6	3.6	21.0	<b>0.7</b>	1.4	2.3	-44.6
2002-2003										
September	8.6	4.9	0.2	0.9	8.5	7.0	<b>0.7</b>	1.6	2.2	-99.3
December	4.8	1.6	1.6	1.4	3.6	10.8	<b>0.8</b>	1.2	2.2	-7,625.0

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

COMPANY PROFITS BEFORE INCOME TAX, Trend



Source: Cat. no. 5651.0.

TABLE 7.3 COMPANY PROFITS BEFORE INCOME TAX, BY BROAD INDUSTRY(a)

Period	Mining	Manu- facturing	Cons- truction	Wholesale trade	Retail trade	Transport and storage	Property and business services	Other services	Total
SEASONALLY ADJUSTED (\$MILLION)									
2000–2001									
March	3,265	2,959	207	797	500	237	305	337	<b>8,607</b>
June	3,939	2,760	472	882	97	349	555	-473	<b>8,581</b>
2001–2002									
September	3,376	2,924	380	151	499	215	400	771	<b>8,716</b>
December	3,286	3,049	419	1,535	590	247	409	85	<b>9,620</b>
March	3,572	3,781	454	1,310	679	656	130	64	<b>10,646</b>
June	3,096	3,861	460	1,352	563	530	-237	712	<b>10,337</b>
2002–2003									
September	2,989	3,375	535	1,773	767	591	739	283	<b>11,052</b>
December	2,683	4,212	569	1,603	980	594	-16	1,816	<b>12,441</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2001–2002									
June	-13.3	2.1	1.3	3.2	-17.1	-19.3	-282.6	1012.5	<b>-2.9</b>
2002–2003									
September	-3.5	-12.6	16.1	31.1	36.2	11.6	411.4	-60.3	<b>6.9</b>
December	-10.2	24.8	6.4	-9.6	27.8	0.5	-102.2	541.7	<b>12.6</b>
TREND (\$ MILLION)									
2000–2001									
March	3,558	2,834	329	824	446	315	380	173	<b>8,859</b>
June	3,571	2,790	367	681	483	243	452	99	<b>8,686</b>
2001–2002									
September	3,526	2,920	408	750	540	263	467	159	<b>9,033</b>
December	3,442	3,244	429	1,043	577	361	282	258	<b>9,636</b>
March	3,333	3,550	438	1,355	606	491	139	244	<b>10,156</b>
June	3,191	3,699	482	1,521	664	579	149	393	<b>10,678</b>
2002–2003									
September	2,954	3,796	523	1,583	770	595	215	842	<b>11,278</b>
December	2,779	3,901	555	1,691	903	580	250	1,278	<b>11,937</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2001–2002									
June	-4.2	4.2	10.0	12.2	9.6	18.0	7.2	61.1	<b>5.1</b>
2002–2003									
September	-7.4	2.6	8.5	4.1	15.9	2.7	44.0	114.2	<b>5.6</b>
December	-5.9	2.8	6.0	6.8	17.3	-2.6	16.5	51.8	<b>5.8</b>

(a) Excludes public sector and unincorporated sector. Also excludes companies with 30 employees or fewer and all companies classified to agriculture, forestry, fishing, hunting, non-bank finance, insurance, unit trusts, land trusts, mutual funds and community services.

Source: Business Indicators, Australia cat. no. 5676.0.

TABLE 7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES — FULL TIME ADULTS

Period	Full-time adults						All employees		
	Ordinary time earnings			Total earnings			Total earnings		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK) (a)									
1993–1994	646.00	542.80	<b>609.10</b>	695.70	556.20	<b>645.90</b>	622.00	414.50	<b>525.70</b>
1994–1995	673.00	564.10	<b>633.90</b>	729.30	578.10	<b>675.10</b>	645.10	426.70	<b>543.80</b>
1995–1996	705.10	585.80	<b>662.50</b>	761.90	599.90	<b>704.10</b>	664.30	435.00	<b>557.30</b>
1996–1997	731.40	611.80	<b>688.20</b>	787.40	626.30	<b>729.30</b>	682.40	451.90	<b>574.00</b>
1997–1998	763.60	637.30	<b>716.80</b>	819.60	651.50	<b>757.30</b>	708.30	466.20	<b>592.10</b>
1998–1999	790.00	663.10	<b>743.30</b>	846.10	677.10	<b>783.80</b>	726.20	478.30	<b>606.50</b>
1999–2000	816.00	687.10	<b>768.20</b>	868.60	701.90	<b>806.80</b>	744.20	490.30	<b>619.70</b>
2000–2001	857.50	723.90	<b>808.80</b>	906.40	738.70	<b>845.30</b>	777.30	520.40	<b>653.60</b>
2001–2002	903.70	764.70	<b>853.60</b>	954.10	777.00	<b>890.30</b>	815.60	537.40	<b>680.90</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1993–1994	3.0	3.2	<b>3.1</b>	3.4	3.4	<b>3.4</b>	2.8	3.0	<b>2.9</b>
1994–1995	4.2	3.9	<b>4.1</b>	4.8	3.9	<b>4.5</b>	3.7	2.9	<b>3.4</b>
1995–1996	4.8	3.9	<b>4.5</b>	4.5	3.8	<b>4.3</b>	3.0	2.0	<b>2.5</b>
1996–1997	3.7	4.4	<b>3.9</b>	3.4	4.4	<b>3.6</b>	2.7	3.9	<b>3.0</b>
1997–1998	4.4	4.2	<b>4.1</b>	4.1	4.0	<b>3.8</b>	3.8	3.2	<b>3.2</b>
1998–1999	3.5	4.1	<b>3.7</b>	3.2	3.9	<b>3.5</b>	2.5	2.6	<b>2.4</b>
1999–2000	3.3	3.6	<b>3.4</b>	2.7	3.7	<b>2.9</b>	2.5	2.5	<b>2.2</b>
2000–2001	5.1	5.3	<b>5.3</b>	4.3	5.2	<b>4.8</b>	4.4	6.1	<b>5.5</b>
2001–2002	5.4	5.6	<b>5.5</b>	5.3	5.2	<b>5.3</b>	4.9	3.3	<b>4.2</b>
ORIGINAL (\$ PER WEEK)									
2000–2001									
November	850.10	719.00	<b>802.50</b>	898.70	734.00	<b>838.90</b>	769.50	512.20	<b>644.80</b>
February	858.30	728.40	<b>810.60</b>	904.20	741.80	<b>844.50</b>	780.50	530.50	<b>660.30</b>
May	873.30	737.10	<b>824.10</b>	923.40	750.60	<b>861.00</b>	789.40	524.70	<b>662.60</b>
2001–2002									
August	888.30	751.10	<b>838.50</b>	934.90	763.70	<b>872.70</b>	801.40	534.70	<b>672.60</b>
November	898.00	759.70	<b>848.70</b>	947.70	772.80	<b>885.40</b>	811.50	531.70	<b>676.40</b>
February	910.50	772.10	<b>860.50</b>	961.80	783.80	<b>897.50</b>	823.30	543.10	<b>687.60</b>
May	918.00	775.90	<b>866.80</b>	972.10	787.80	<b>905.70</b>	826.10	540.10	<b>686.90</b>
2002–2003									
August	929.10	789.40	<b>879.40</b>	982.20	802.00	<b>918.10</b>	834.40	549.50	<b>697.10</b>
November	942.30	795.90	<b>889.60</b>	1000.20	809.50	<b>931.50</b>	847.50	550.10	<b>702.50</b>
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
2000–2001									
May	1.7	1.2	<b>1.7</b>	2.1	1.2	<b>2.0</b>	1.1	-1.1	<b>0.3</b>
2001–2002									
August	1.7	1.9	<b>1.7</b>	1.2	1.7	<b>1.4</b>	1.5	1.9	<b>1.5</b>
November	1.1	1.1	<b>1.2</b>	1.4	1.2	<b>1.5</b>	1.3	-0.6	<b>0.6</b>
February	1.4	1.6	<b>1.4</b>	1.5	1.4	<b>1.4</b>	1.5	2.1	<b>1.7</b>
May	0.8	0.5	<b>0.7</b>	1.1	0.5	<b>0.9</b>	0.3	-0.6	<b>-0.1</b>
2002–2003									
August	1.2	1.7	<b>1.5</b>	1.0	1.8	<b>1.4</b>	1.0	1.7	<b>1.5</b>
November	1.4	0.8	<b>1.2</b>	1.8	0.9	<b>1.5</b>	1.6	0.1	<b>0.8</b>
PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR									
2000–2001									
May	4.9	5.6	<b>5.3</b>	4.4	5.1	<b>4.8</b>	4.2	3.9	<b>4.4</b>
2001–2002									
August	4.7	5.7	<b>5.1</b>	4.0	4.8	<b>4.3</b>	4.1	4.0	<b>4.0</b>
November	5.6	5.7	<b>5.8</b>	5.5	5.3	<b>5.5</b>	5.5	3.8	<b>4.9</b>
February	6.1	6.0	<b>6.2</b>	6.4	5.7	<b>6.3</b>	5.5	2.4	<b>4.1</b>
May	5.1	5.3	<b>5.2</b>	5.3	5.0	<b>5.2</b>	4.6	2.9	<b>3.7</b>
2002–2003									
August	4.6	5.1	<b>4.9</b>	5.1	5.0	<b>5.2</b>	4.1	2.8	<b>3.6</b>
November	4.9	4.8	<b>4.8</b>	5.5	4.7	<b>5.2</b>	4.4	3.5	<b>3.9</b>

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: Average Weekly Earnings, States and Australia, cat. no. 6302.0.

**TABLE 7.5 TOTAL HOURLY RATES OF PAY INDEXES, BY OCCUPATION : EXCLUDING BONUSES(a)**

Period	Managers and administ- rators	Profess- ionals	Associate profess- ionals	Trades- persons and related workers	Advanced clerical, sales and service workers	Inter- mediate clerical, sales and service workers	Inter- mediate production and transport workers	Elem- entary clerical, and service workers	Labourers and related workers	All occup- ations
ANNUAL (SEPTEMBER QUARTER 1997 = 100.0) (a)										
1997-1998	101.5	101.2	101.2	101.3	101.1	101.0	101.1	101.0	101.3	<b>101.2</b>
1998-1999	104.8	104.9	104.4	104.4	104.5	103.8	104.1	103.6	104.3	<b>104.4</b>
1999-2000	108.2	108.0	107.4	107.3	107.2	106.8	106.7	106.3	106.9	<b>107.4</b>
2000-2001	112.1	112.1	111.3	110.9	110.6	110.1	110.1	109.7	110.2	<b>111.1</b>
2001-2002	115.8	116.5	114.8	114.6	113.4	113.5	113.4	112.6	113.6	<b>114.8</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1998-1999	3.3	3.7	3.2	3.1	3.4	2.8	3.0	2.6	3.0	<b>3.2</b>
1999-2000	3.2	3.0	2.9	2.8	2.6	2.9	2.5	2.6	2.5	<b>2.9</b>
2000-2001	3.6	3.8	3.6	3.4	3.2	3.1	3.2	3.2	3.1	<b>3.4</b>
2001-2002	3.3	3.9	3.1	3.3	2.5	3.1	3.0	2.6	3.1	<b>3.3</b>
QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0) (a)										
1999-2000										
December	107.7	107.7	106.9	106.9	107.1	106.6	106.3	106.0	106.7	<b>107.0</b>
March	108.5	108.2	107.9	107.7	107.3	107.2	107.0	106.7	107.2	<b>107.7</b>
June	109.4	108.9	108.5	108.3	107.7	107.7	107.8	107.1	107.7	<b>108.4</b>
2000-2001										
September	110.6	110.4	109.9	109.6	109.5	109.0	108.9	108.6	109.0	<b>109.7</b>
December	111.4	111.4	111.0	110.4	110.3	109.7	109.8	109.2	109.9	<b>110.6</b>
March	112.8	112.8	111.8	111.4	111.1	110.5	110.6	110.2	110.7	<b>111.7</b>
June	113.6	113.8	112.5	112.2	111.5	111.0	111.2	110.6	111.3	<b>112.4</b>
2001-2002										
September	114.7	115.3	113.6	113.4	112.6	112.4	112.3	111.5	112.4	<b>113.6</b>
December	115.4	116.0	114.1	114.3	113.1	113.1	113.1	112.2	113.2	<b>114.4</b>
March	116.1	116.8	115.4	115.0	113.8	113.9	113.9	112.9	114.2	<b>115.2</b>
June	117.1	117.7	116.0	115.6	114.2	114.6	114.4	113.7	114.7	<b>115.9</b>
2002-2003										
September	118.5	119.3	117.2	117.3	115.4	116.0	115.8	114.9	116.1	<b>117.4</b>
December	119.5	120.2	118.0	118.1	116.6	117.0	117.0	115.9	117.3	<b>118.3</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1999-2000										
December	0.6	0.5	0.6	0.5	0.5	0.8	0.6	0.5	0.6	<b>0.6</b>
March	0.7	0.5	0.9	0.7	0.2	0.6	0.7	0.7	0.5	<b>0.7</b>
June	0.8	0.6	0.6	0.6	0.4	0.5	0.7	0.4	0.5	<b>0.6</b>
2000-2001										
September	1.1	1.4	1.3	1.2	1.7	1.2	1.0	1.4	1.2	<b>1.2</b>
December	0.7	0.9	1.0	0.7	0.7	0.6	0.8	0.6	0.8	<b>0.8</b>
March	1.3	1.3	0.7	0.9	0.7	0.7	0.7	0.9	0.7	<b>1.0</b>
June	0.7	0.9	0.6	0.7	0.4	0.5	0.5	0.4	0.5	<b>0.6</b>
2001-2002										
September	1.0	1.3	1.0	1.1	1.0	1.3	1.0	0.8	1.0	<b>1.1</b>
December	0.6	0.6	0.4	0.8	0.4	0.6	0.7	0.6	0.7	<b>0.7</b>
March	0.6	0.7	1.1	0.6	0.6	0.7	0.7	0.6	0.9	<b>0.7</b>
June	0.9	0.8	0.5	0.5	0.4	0.6	0.4	0.7	0.4	<b>0.6</b>
2002-2003										
September	1.2	1.4	1.0	1.5	1.1	1.2	1.2	1.1	1.2	<b>1.3</b>
December	0.8	0.8	0.7	0.7	1.0	0.9	1.0	0.9	1.0	<b>0.8</b>

(a) The indexes in Table 7.4 combine ordinary time and overtime hourly rates and therefore include the effect of any changes in overtime penalty rates but are not affected by changes in penalty payments (which fluctuate depending on the number of hours paid at penalty rates) and allowances (which fluctuate according to how much work is performed under special work conditions e.g. height, dirt and/or heat allowances).

Source: Wage Cost Index, Australia, cat. no. 6345.0.

**TABLE 7.6 LABOUR COSTS**

Period	Average earnings (National Accounts basis) (Dollars per week) (a)		Treasury hourly labour costs index (b) (d)	Treasury indexes of average unit labour costs (b)		
	Nominal	Real (c)		Private non-farm corporate sector (real) (e)	Non-farm sector (real) (f)	Non-farm sector (nominal) (g)
ANNUAL AVERAGE						
1993-1994	632.8	706.1	142.9	105.8	96.0	129.6
1994-1995	644.0	714.5	145.0	106.9	96.2	130.4
1995-1996	671.9	731.9	151.5	108.9	97.2	135.2
1996-1997	709.4	766.3	160.4	112.9	97.5	138.4
1997-1998	728.4	775.3	165.5	114.6	96.1	138.7
1998-1999	756.2	794.5	171.6	118.8	96.5	139.4
1999-2000	781.6	812.5	176.9	119.4	95.7	141.7
2000-2001	809.1	808.7	183.6	119.8	96.1	147.4
2001-2002	844.2	828.9	193.7	123.4	94.9	148.9
QUARTERLY						
2000-2001						
December	800.7	805.5	181.7	na	97.4	148.2
March	813.8	809.0	184.8		96.7	148.8
June	826.4	815.8	188.2		97.0	149.9
2001-2002						
September	835.2	825.3	191.6		96.4	148.7
December	838.7	826.3	193.5		95.1	148.3
March	846.3	828.9	195.0		95.6	150.5
June	856.7	835.0	197.3		96.0	151.9
2002-2003						
September	861.5	834.8	198.7		94.7	150.8
December	865.9	835.8	200.1		95.1	152.5

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.

(b) Base for index: 1986-87 = 100.0.

(c) Deflated by the Gross National Expenditure deflator.

(d) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.

(e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.

(f) Nominal unit labour costs (see footnote (g)) deflated by the derived implicit price deflator for gross non-farm product.

(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: Source: NIF-10S Model Data Base, cat. no. 1340.0 and Department of Treasury.





# 8

## FINANCIAL MARKETS

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### RELATED PUBLICATIONS

*Housing Finance for Owner Occupation, Australia* cat. no. 5609.0

*Australian National Accounts: Financial Accounts* cat. no. 5232.0

*Lending Finance, Australia* cat. no. 5671.0

*Australian Stock Exchange (ASX)*

*Reserve Bank of Australia Bulletin (RBA)*

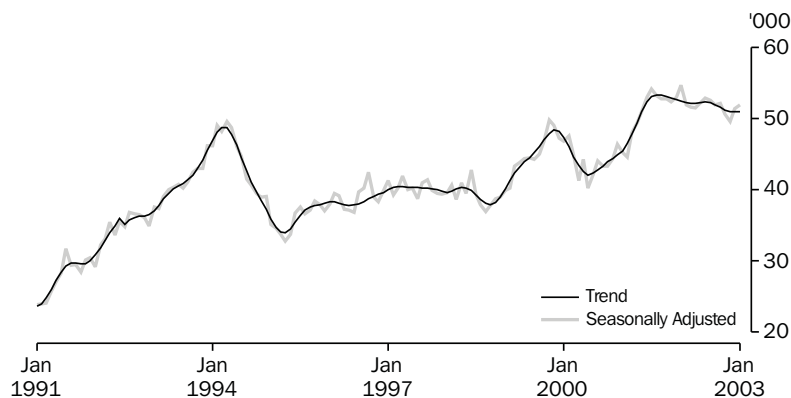
TABLE 8.1 FINANCIAL AGGREGATES (\$ MILLION)

Period	Currency	Deposits with banks(a)		M3 (b)	Net NBF1 borrow- ings (c)	Broad money (d)	Money base (e)	Loans and advances (f)	Bank bills outstand- ing (g)	Total credit (h)
		Current	Other							
ORIGINAL										
1992-1993	16,192	47,729	165,690	229,612	49,782	279,393	20,497	280,978	61,441	342,419
1993-1994	17,278	56,181	172,776	246,234	49,602	295,836	22,025	306,393	59,943	366,337
1994-1995	18,233	56,956	188,428	263,617	53,397	317,014	23,491	341,269	59,136	400,404
1995-1996	18,792	65,980	205,713	290,485	58,904	349,389	24,546	388,342	60,980	449,322
1996-1997	19,754	77,125	224,135	321,014	62,129	383,143	34,108	426,288	61,479	487,767
1997-1998	21,145	86,244	233,501	340,891	64,879	405,770	31,424	473,125	66,525	539,650
1998-1999	22,984	93,346	259,559	375,889	75,686	451,575	31,752	519,721	70,561	590,282
1999-2000	24,609	103,149	278,742	406,501	73,634	480,135	28,085	572,650	76,364	649,014
2000-2001	26,514	123,834	289,643	439,990	76,401	516,391	29,607	629,162	81,144	710,306
2001-2002	28,605	118,601	327,047	474,254	70,545	544,799	34,936	713,799	78,116	791,915
2001-2002										
July	26,555	122,516	287,314	436,384	77,231	513,615	30,237	630,010	80,140	710,150
August	26,837	122,364	294,481	443,682	75,824	519,506	30,066	634,882	79,522	714,404
September	26,903	128,367	297,698	452,968	75,519	528,487	32,525	641,681	79,883	721,564
October	27,634	128,228	303,339	459,200	76,036	535,236	33,961	646,711	79,572	726,283
November	28,096	132,902	304,687	465,685	73,661	539,346	35,080	656,580	79,589	736,169
December	28,471	138,470	306,433	473,374	75,800	549,174	37,017	658,001	79,709	737,710
January	28,144	137,994	309,979	476,117	75,140	551,257	35,989	660,308	78,963	739,271
February	28,044	139,135	310,945	478,125	74,583	552,708	35,012	664,817	78,661	743,478
March	28,426	138,453	315,468	482,348	71,344	553,692	36,447	670,814	78,556	749,370
April	27,970	115,799	325,518	469,288	72,714	542,002	35,021	696,039	76,976	773,015
May	28,772	119,088	327,456	475,315	71,144	546,459	34,839	701,478	77,425	778,903
June	28,605	118,601	327,047	474,254	71,495	545,749	34,936	713,799	78,116	791,915
2002-2003										
July	28,534	113,960	334,064	476,558	74,191	550,749	34,610	717,636	78,234	795,870
August	29,309	113,729	339,776	482,814	74,691	557,505	34,407	721,383	78,810	800,193
September	29,347	116,538	343,237	489,122	76,679	565,801	34,294	732,942	79,112	812,054
October	29,158	116,196	345,255	490,609	77,575	568,184	34,662	737,578	78,686	816,264
November	29,327	118,625	350,232	498,184	77,369	575,553	35,637	745,677	78,830	824,507
December	29,703	121,645	356,450	507,798	76,357	584,155	37,513	754,668	77,613	832,281
January	29,670	120,300	361,914	511,884	82,500	594,384	36,119	758,943	76,725	835,668
SEASONALLY ADJUSTED										
2001-2002										
July	26,698	123,117	285,907	435,722	77,939	513,661	na	na	na	709,384
August	26,911	122,876	293,525	443,312	76,204	519,516				714,711
September	26,883	129,672	295,368	451,923	75,915	527,838				722,196
October	27,631	127,850	301,403	456,884	75,467	532,351				726,942
November	27,835	132,052	303,430	463,317	73,221	536,538				735,295
December	27,914	134,842	306,908	469,664	76,430	546,094				735,055
January	28,104	136,343	311,312	475,759	74,327	550,086				739,076
February	28,277	139,333	311,494	479,104	73,347	552,451				743,536
March	28,292	140,629	317,824	486,745	70,238	556,983				748,666
April	28,227	117,016	328,814	474,057	72,487	546,544				776,249
May	29,010	119,102	328,937	477,049	71,832	548,881				781,068
June	28,830	118,737	326,135	473,702	72,688	546,390				790,464
2002-2003										
July	28,691	114,550	332,368	475,609	74,899	550,508				795,100
August	29,390	114,186	338,622	482,198	75,173	557,371				800,540
September	29,320	117,683	340,507	487,510	77,112	564,622				812,827
October	29,154	115,863	343,015	488,032	77,007	565,039				816,674
November	29,046	117,936	348,739	495,721	76,910	572,631				823,550
December	29,254	118,470	357,056	504,780	77,040	581,820				829,306
January	29,629	118,900	363,521	512,050	81,596	593,646				835,477

- (a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.  
(b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.  
(c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.  
(d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.  
(e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.  
(f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.  
(g) Bills outstanding under acceptance and endorsement commitments by banks.  
(h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin (RBA).

## SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS,



Source: Cat. no. 5609.0.

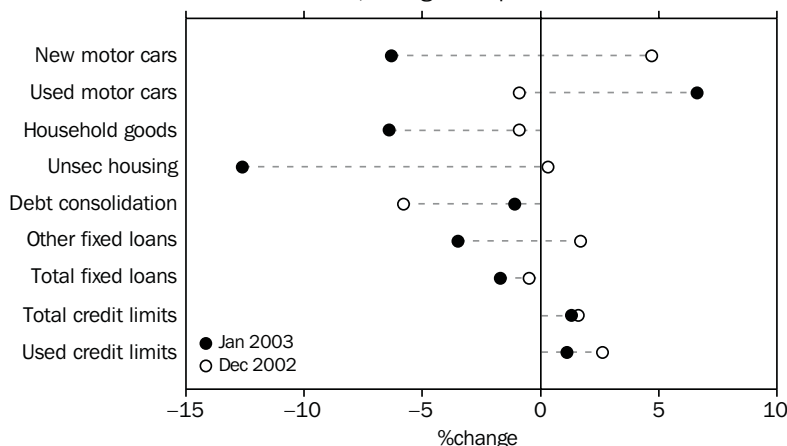
TABLE 8.2 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

Period	Construction of dwellings		Purchase of newly erected dwellings		Purchase of established dwellings		Total		Alterations and additions \$ million (a)
	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	
ANNUAL									
1993-1994	98,909	8,154	25,232	2,368	420,344	37,310	<b>544,485</b>	<b>47,832</b>	2,899
1994-1995	81,778	7,275	21,658	2,225	347,912	32,806	<b>451,348</b>	<b>42,306</b>	3,477
1995-1996	64,228	6,086	20,815	2,178	366,477	35,414	<b>451,520</b>	<b>43,679</b>	3,509
1996-1997	65,869	6,649	23,052	2,654	392,516	40,676	<b>481,437</b>	<b>49,979</b>	3,039
1997-1998	74,217	8,380	23,270	2,907	384,686	43,375	<b>482,173</b>	<b>54,663</b>	2,779
1998-1999	73,489	9,356	20,148	2,802	394,536	49,342	<b>488,173</b>	<b>61,500</b>	2,821
1999-2000	75,682	10,617	18,533	2,841	454,923	61,495	<b>549,138</b>	<b>74,952</b>	3,321
2000-2001	52,987	7,394	17,697	2,738	483,612	64,293	<b>554,296</b>	<b>74,424</b>	3,108
2001-2002	77,567	11,532	20,260	3,511	532,937	81,439	<b>630,764</b>	<b>96,482</b>	4,083
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1993-1994	9.5	26.4	22.6	35.3	22.8	30.6	<b>20.2</b>	<b>30.1</b>	76.6
1994-1995	-17.3	-10.8	-14.2	-6.1	-17.2	-12.1	<b>-17.1</b>	<b>-11.6</b>	19.9
1995-1996	-21.5	-16.3	-3.9	-2.1	5.3	8.0	<b>0.0</b>	<b>3.2</b>	0.9
1996-1997	2.6	9.3	10.7	21.8	7.1	14.9	<b>6.6</b>	<b>14.4</b>	-13.4
1997-1998	12.7	26.0	0.9	9.6	-2.0	6.6	<b>0.2</b>	<b>9.4</b>	-8.6
1998-1999	-1.0	11.6	-13.4	-3.6	2.6	13.8	<b>1.2</b>	<b>12.5</b>	1.5
1999-2000	3.0	13.5	-8.0	1.4	15.3	24.6	<b>12.5</b>	<b>21.9</b>	17.7
2000-2001	-30.0	-30.4	-4.5	-3.6	6.3	4.6	<b>0.9</b>	<b>-0.7</b>	-6.4
2001-2002	46.4	56.0	14.5	28.3	10.2	26.7	<b>13.8</b>	<b>29.6</b>	31.4
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
2001-2002									
December	6,965	1,022	1,791	307	44,221	6,727	<b>52,977</b>	<b>8,056</b>	303
January	7,849	1,150	1,672	294	45,258	6,970	<b>54,779</b>	<b>8,414</b>	298
February	6,257	942	1,537	264	44,137	6,798	<b>51,931</b>	<b>8,004</b>	352
March	6,157	913	1,532	268	43,997	6,862	<b>51,686</b>	<b>8,043</b>	364
April	5,915	893	1,483	266	44,110	6,831	<b>51,508</b>	<b>7,990</b>	346
May	5,699	917	1,513	277	45,061	7,043	<b>52,273</b>	<b>8,237</b>	417
June	6,001	927	1,448	253	45,509	7,163	<b>52,958</b>	<b>8,343</b>	345
2002-2003									
July	6,166	954	1,355	245	45,102	7,116	<b>52,623</b>	<b>8,315</b>	369
August	5,756	926	1,348	261	44,846	7,275	<b>51,950</b>	<b>8,463</b>	364
September	5,605	904	1,331	249	45,298	7,431	<b>52,234</b>	<b>8,584</b>	367
October	5,104	826	1,267	240	44,346	7,471	<b>50,717</b>	<b>8,537</b>	457
November	4,806	827	1,490	281	43,303	7,220	<b>49,599</b>	<b>8,328</b>	465
December	4,677	781	1,415	276	45,385	7,560	<b>51,477</b>	<b>8,618</b>	448
January	5,044	857	1,493	294	45,443	7,759	<b>51,980</b>	<b>8,730</b>	411
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2002-2003									
July	2.7	2.9	-6.4	-3.0	-0.9	-0.7	<b>-0.6</b>	<b>-0.3</b>	7.0
August	-6.6	-2.9	-0.5	6.5	-0.6	2.2	<b>-1.3</b>	<b>1.8</b>	-1.3
September	-2.6	-2.3	-1.3	-4.5	1.0	2.1	<b>0.5</b>	<b>1.4</b>	0.7
October	-8.9	-8.6	-4.8	-3.8	-2.1	0.5	<b>-2.9</b>	<b>-0.5</b>	24.7
November	-5.8	0.1	22.2	19.4	-2.5	-3.4	<b>-2.2</b>	<b>-2.5</b>	1.5
December	-2.7	-5.5	-8.6	-3.6	4.9	4.8	<b>3.8</b>	<b>3.5</b>	-3.5
January	-7.8	9.7	5.5	6.6	0.1	0.2	<b>1.0</b>	<b>1.3</b>	-11.6

(a) Seasonally adjusted data not available. Original data provided.

Source: Housing Finance for Owner Occupation, Australia, cat. no. 5609.0.

PERSONAL FINANCE COMMITMENTS, Change from previous month



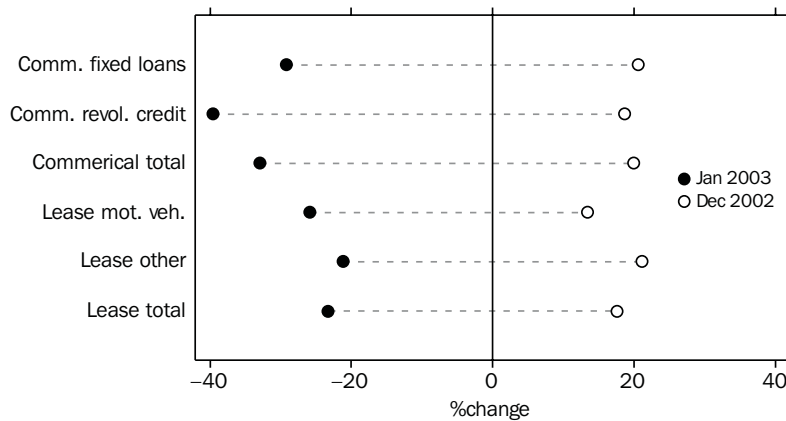
Source: Cat. no. 5671.0.

TABLE 8.3 PERSONAL FINANCE COMMITMENTS

Period	Commitments under fixed loan facilities for —									Commitments under revolving credit facilities		
	Purchase of				Household and personal goods \$ m	Unsecured and owner-occupied housing \$ m	Debt consolidation and refinancing \$ m	Other \$ m	Total \$ m	New and increased credit limits during period \$ m	Credit limits at end of period	
	Motor cars and station wagons		Number	\$ m							\$ m	\$ m
	New	Used										
ANNUAL												
1998–1999	157,023	3,118	444,164	5,622	794	645	5,128	6,973	22,280	20,640	699,803	294,079
1999–2000	158,768	3,294	404,093	5,389	780	533	4,382	6,745	21,124	24,781	859,345	378,404
2000–2001	155,095	3,648	402,679	5,834	717	499	4,501	7,066	22,266	29,557	1,107,893	483,934
2001–2002	176,848	4,104	349,074	5,447	615	433	4,876	7,222	22,697	30,003	1,280,625	610,443
2002–2003	169,017	4,033	330,971	5,311	749	473	5,836	9,218	25,620	32,517	1,475,042	703,077
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1998–1999	18.1	18.4	-2.3	4.0	7.4	-14.9	-8.7	16.7	5.5	42.9	21.3	24.1
1999–2000	1.1	5.7	-9.0	-4.1	-1.7	-17.3	-14.6	-3.3	-5.2	20.1	22.8	28.7
2000–2001	-2.3	10.8	-0.3	8.3	-8.0	-6.4	2.7	4.8	5.4	19.3	28.9	27.9
2001–2002	14.0	12.5	-13.3	-6.6	-14.3	-13.2	8.3	2.2	1.9	1.5	15.6	26.1
2002–2003	-4.4	-1.7	-5.2	-2.5	21.8	9.2	19.7	27.6	12.9	8.4	15.2	15.2
ORIGINAL												
2001–2002												
December	12,567	297	24,326	391	63	36	414	714	1,914	2,498	123,760	58,761
January	14,899	350	29,438	472	71	36	457	687	2,071	2,188	122,680	58,867
February	14,313	338	27,799	444	64	46	472	771	2,136	2,360	123,929	59,747
March	14,144	337	27,196	443	60	45	511	816	2,212	2,654	124,698	58,538
April	14,797	357	27,078	446	58	38	489	813	2,201	2,568	125,994	58,683
May	16,235	395	29,559	487	67	43	584	902	2,479	3,071	127,598	59,497
June	14,394	354	25,544	423	63	39	603	862	2,343	3,256	129,615	61,000
2002–2003												
July	15,822	380	28,906	477	64	42	647	859	2,468	3,299	129,115	61,401
August	14,034	335	28,323	470	62	40	620	871	2,399	3,218	130,659	61,880
September	13,467	323	27,595	440	63	39	611	807	2,283	2,794	132,572	62,868
October	14,515	350	29,850	488	70	43	675	904	2,530	3,209	135,699	63,958
November	13,655	340	27,755	451	72	48	663	903	2,477	3,270	138,545	65,504
December	14,441	356	26,629	447	71	48	625	918	2,465	3,245	140,717	67,208
January	14,089	333	28,886	477	67	42	618	886	2,423	2,736	142,490	67,935
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2002–2003												
August	-11.3	-11.8	-2.0	-1.5	-2.6	-5.0	-4.1	1.4	-2.8	-2.5	1.2	0.8
September	-4.0	-3.5	-2.6	-6.4	1.3	-1.8	-1.5	-7.3	-4.8	-13.2	1.5	1.6
October	7.8	8.5	8.2	10.9	10.5	10.2	10.5	12.0	10.8	14.8	2.4	1.7
November	-5.9	-3.0	-7.0	-7.5	2.9	11.9	-1.8	-0.1	-2.1	1.9	2.1	2.4
December	5.8	4.7	-4.1	-0.9	-0.9	0.3	-5.8	1.7	-0.5	-0.8	1.6	2.6
January	-2.4	-6.3	8.5	6.6	-6.4	-12.6	-1.1	-3.5	-1.7	-15.7	1.3	1.1

Source: Lending Finance, Australia, cat. no. 5671.0.

COMMERCIAL AND LEASE FINANCE COMMITMENTS,  
Change from previous month



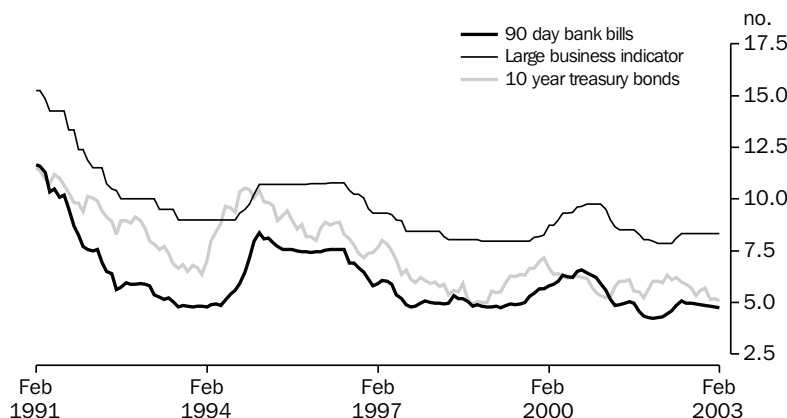
Source: Cat. no. 5671.0.

TABLE 8.4 COMMERCIAL AND LEASE FINANCE COMMITMENTS

Period	Commercial			Lease		Total
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	
ANNUAL (\$ MILLION)						
1998-1999	91,221	81,269	<b>172,489</b>	4,954	4,028	<b>8,982</b>
1999-2000	91,121	80,936	<b>172,056</b>	5,107	4,408	<b>9,515</b>
2000-2001	93,960	74,964	<b>168,924</b>	3,471	4,437	<b>7,908</b>
2001-2002	99,408	84,407	<b>183,815</b>	2,450	3,612	<b>6,061</b>
2002-2003	130,408	76,604	<b>207,012</b>	2,795	3,830	<b>6,626</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1998-1999	20.1	3.4	<b>11.6</b>	21.5	22.0	<b>21.7</b>
1999-2000	-0.1	-0.4	<b>-0.3</b>	3.1	9.4	<b>5.9</b>
2000-2001	3.1	-7.4	<b>-1.8</b>	-32.0	0.7	<b>-16.9</b>
2001-2002	5.8	12.6	<b>8.8</b>	-29.4	-18.6	<b>-23.4</b>
2002-2003	31.2	-9.2	<b>12.6</b>	14.1	6.1	<b>9.3</b>
ORIGINAL (\$ MILLION)						
2001-2002						
December	10,412	7,542	<b>17,954</b>	217	337	<b>554</b>
January	9,682	4,753	<b>14,435</b>	179	316	<b>494</b>
February	9,133	6,300	<b>15,434</b>	211	251	<b>462</b>
March	10,630	5,890	<b>16,521</b>	237	298	<b>536</b>
April	12,267	5,984	<b>18,251</b>	223	238	<b>461</b>
May	14,110	5,609	<b>19,718</b>	284	269	<b>553</b>
June	16,662	9,506	<b>26,168</b>	294	405	<b>699</b>
2002-2003						
July	15,246	9,373	<b>24,619</b>	242	362	<b>604</b>
August	15,407	9,199	<b>24,605</b>	237	292	<b>529</b>
September	13,348	7,454	<b>20,802</b>	241	265	<b>506</b>
October	15,002	7,712	<b>22,715</b>	225	289	<b>514</b>
November	12,612	7,455	<b>20,067</b>	216	255	<b>470</b>
December	15,205	8,846	<b>24,051</b>	244	309	<b>553</b>
January	10,758	5,347	<b>16,105</b>	181	243	<b>424</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2002-2003						
August	1.1	-1.9	<b>-0.1</b>	-2.1	-19.3	<b>-12.4</b>
September	-13.4	-19.0	<b>-15.5</b>	1.5	-9.2	<b>-4.4</b>
October	12.4	3.5	<b>9.2</b>	-6.8	9.2	<b>1.6</b>
November	-15.9	-3.3	<b>-11.7</b>	-4.0	-12.0	<b>-8.5</b>
December	20.6	18.7	<b>19.9</b>	13.4	21.2	<b>17.6</b>
January	-29.2	-39.6	<b>-33.0</b>	-25.9	-21.2	<b>-23.3</b>

Source: Lending Finance, Australia, cat. no. 5671.0.

KEY INTEREST RATES



Source: RBA Statistical Bulletin.

TABLE 8.5 KEY INTEREST RATES (a)

Period	90-day bank bills (b)	Fixed bank deposits \$5,000 to \$100,000 12 months	Unofficial market rate (c)	Banks' business loans(d)			Commonwealth government securities				
				Large variable	Small variable	Housing loans - banks (e)	13 week Treasury notes	Overnight Indexed Swaps 3 months	Treasury bonds		
									3 year	5 year	10 year
ANNUAL											
1993-1994	5.47	5.55	4.77	9.00	9.30	8.75	5.40	na	8.61	9.04	9.63
1994-1995	7.57	7.10	7.51	10.70	11.10	10.50	7.50		8.27	8.61	9.21
1995-1996	7.59	7.15	7.51	10.80	11.25	9.75	7.39		8.28	8.59	8.88
1996-1997	5.28	5.00	5.57	9.00	9.50	7.20	5.23		5.93	6.44	7.05
1997-1998	5.32	4.60	5.07	8.05	7.70	6.70	4.98		5.25	5.38	5.58
1998-1999	4.93	4.00	4.80	7.95	7.45	6.50	4.69		5.63	5.90	6.27
1999-2000	6.23	5.75	6.02	9.30	8.85	7.80	5.86		5.97	6.05	6.16
2000-2001	4.97	4.30	5.00	8.50	8.00	6.80	4.84		5.55	5.78	6.04
2001-2002	5.07	4.05	4.72	8.35	8.00	6.55	na	4.97	5.61	5.78	5.99
MONTHLY											
2001-2002											
August	4.95	4.25	5.00	8.50	8.00	6.80	4.83	4.89	4.99	5.20	5.54
September	4.55	3.65	4.78	8.30	7.80	6.55	4.45	4.49	4.50	4.90	5.52
October	4.36	3.55	4.52	8.05	7.65	6.30	4.24	4.30	4.22	4.59	5.21
November	4.28	3.45	4.50	8.05	7.60	6.30	4.18	4.23	4.74	5.10	5.61
December	4.25	3.40	4.28	7.95	7.55	6.05	4.14	4.19	5.10	5.47	6.01
January	4.26	3.30	4.25	7.85	7.50	6.05	4.14	4.21	5.41	5.69	6.01
February	4.31	3.50	4.25	7.85	7.50	6.05	4.21	4.27	5.38	5.64	5.95
March	4.46	3.65	4.25	7.85	7.50	6.05	4.34	4.41	5.82	6.05	6.32
April	4.59	3.65	4.25	7.85	7.50	6.05	4.49	4.52	5.51	5.75	6.10
May	4.84	4.05	4.44	8.10	7.75	6.30	na	4.76	5.90	6.04	6.20
June	5.07	4.05	4.72	8.35	8.00	6.55	na	4.97	5.61	5.78	5.99
2002-2003											
July	4.98	4.00	4.75	8.35	8.00	6.55	na	4.87	5.37	5.59	5.86
August	4.96	3.90	4.75	8.35	8.00	6.55	na	4.85	5.25	5.44	5.69
September	4.92	3.85	4.75	8.35	8.00	6.55	na	4.81	4.95	5.11	5.34
October	4.90	3.85	4.75	8.35	8.00	6.55	na	4.79	4.90	5.15	5.58
November	4.84	3.75	4.75	8.35	8.00	6.55	na	4.74	5.01	5.27	5.70
December	4.83	3.70	4.75	8.35	8.00	6.55	na	4.72	4.55	4.79	5.16
January	4.80	3.65	4.75	8.35	8.00	6.55	na	4.71	4.58	4.80	5.18
February	4.75	3.60	4.75	8.35	8.00	6.55	na	4.69	4.36	4.62	5.07

(a) All data are end of period unless otherwise specified.

(b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.

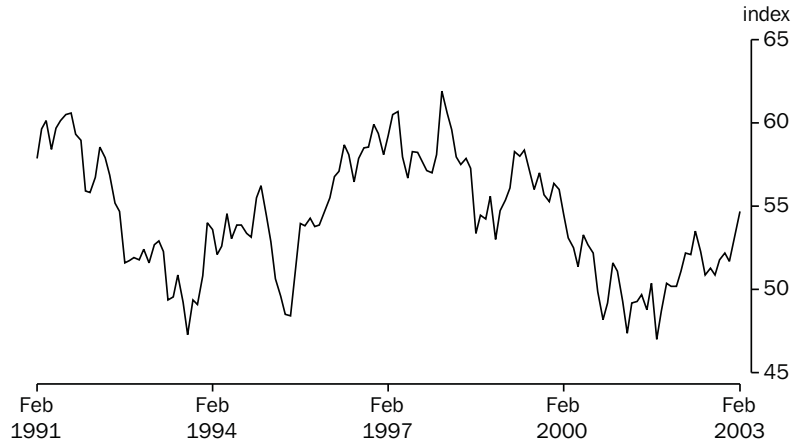
(c) The 11am call rate. Data are the average of daily figures.

(d) Indicator rates on variable rate business loans (i.e. overdrafts and fully drawn loans).

(e) Standard variable rate loans of large bank housing lenders.

Source: Reserve Bank of Australia Bulletin, (RBA).

TRADE WEIGHTED INDEX, MAY 1970 = 100.0



Source: RBA Statistical Bulletin.

TABLE 8.6 EXCHANGE RATES (a)

Period	United States dollar	United Kingdom pound	German mark	Euro(b)	Japanese yen	New Zealand dollar	Special Drawing Rights	Trade weighted index(c)
ORIGINAL PER (\$A)								
1993-1994	0.7291	0.4721	1.1591	na	72.20	1.2258	0.50264	53.0
1994-1995	0.7086	0.4452	0.9814		60.08	1.0621	0.45393	48.4
1995-1996	0.7890	0.5099	1.2002		86.48	1.1552	0.54760	58.1
1996-1997	0.7455	0.4482	1.2946		85.20	1.0996	0.53475	56.7
1997-1998	0.6135	0.3681	1.1096		86.16	1.1931	0.46166	57.9
1998-1999	0.6596	0.4188	na	0.6379	79.66	1.2466	0.49318	58.4
1999-2000	0.5986	0.3941		0.6282	63.19	1.2780	0.44805	53.3
2000-2001	0.5075	0.3603		0.6002	62.94	1.2546	0.40760	49.7
2001-2002	0.5648	0.3700		0.5715	67.48	1.1574	0.42770	52.3
2001-2002								
October	0.5053	0.3477	na	0.5570	61.60	1.2211	0.39470	48.7
November	0.5200	0.3653		0.5863	64.48	1.2560	0.41130	50.4
December	0.5106	0.3518		0.5764	67.04	1.2283	0.40680	50.2
January	0.5078	0.3589		0.5887	67.42	1.2245	0.40820	50.2
February	0.5164	0.3640		0.5977	69.13	1.2289	0.41620	51.1
March	0.5316	0.3727		0.6086	70.53	1.2087	0.42580	52.2
April	0.5397	0.3704		0.5975	69.09	1.2036	0.42500	52.1
May	0.5674	0.3871		0.6047	70.27	1.1777	0.43990	53.5
June	0.5648	0.3700		0.5715	67.48	1.1574	0.42770	52.3
2002-2003								
July	0.5478	0.3482		0.5569	65.46	1.1631	0.41330	50.9
August	0.5532	0.3572		0.5617	65.23	1.1758	0.41710	51.3
September	0.5435	0.3476		0.5530	66.05	1.1588	0.41230	50.9
October	0.5534	0.3547		0.5603	67.86	1.1446	0.41930	51.8
November	0.5608	0.3615		0.5645	68.58	1.1302	0.42330	52.2
December	0.5662	0.3532		0.5403	67.14	1.0762	0.41800	51.7
January	0.5884	0.3558		0.5439	70.04	1.0781	0.42860	53.2
February	0.6054	0.3834		0.5629	71.25	1.0768	0.44080	54.7
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2002-2003								
August	1.0	2.6	na	0.9	-0.4	1.1	0.9	0.8
September	-1.8	-2.7		-1.5	1.3	-1.4	-1.2	-0.8
October	1.8	2.0		1.3	2.7	-1.2	1.7	1.8
November	1.3	1.9		0.7	1.1	-1.3	1.0	0.8
December	1.0	-2.3		-4.3	-2.1	-4.8	-1.3	-1.0
January	3.9	0.7		0.7	4.3	0.2	2.5	2.9
February	2.9	7.8		3.5	1.7	-0.1	2.8	2.8
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR								
2002-2003								
August	3.6	-2.4	na	-3.4	2.8	-2.6	0.1	1.8
September	10.4	3.9		2.7	12.5	-4.4	8.0	8.3
October	9.5	2.0		0.6	10.2	-6.3	6.2	6.4
November	7.8	-1.0		-3.7	6.4	-10.0	2.9	3.6
December	10.9	0.4		-6.3	0.1	-12.4	2.8	3.0
January	15.9	-0.9		-7.6	3.9	-12.0	5.0	6.0
February	17.2	5.3		-5.8	3.1	-12.4	5.9	7.0

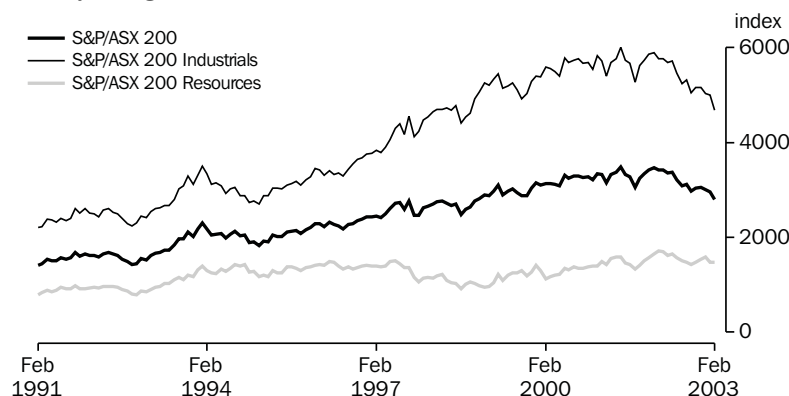
(a) Rates are for the last trading day of the reference period.

(b) On January 1, 1999 eleven European Union nations launched the euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The euro was immediately available for electronic financial and business transactions, but euro coins and notes will not be issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the euro.

(c) May 1970 = 100.0.

Source: Reserve Bank of Australia Bulletin, (RBA).

AUSTRALIAN STOCK MARKET INDEXES,  
Monthly averages (31 Dec 1979=500)



Source: Australian Stock Exchange.

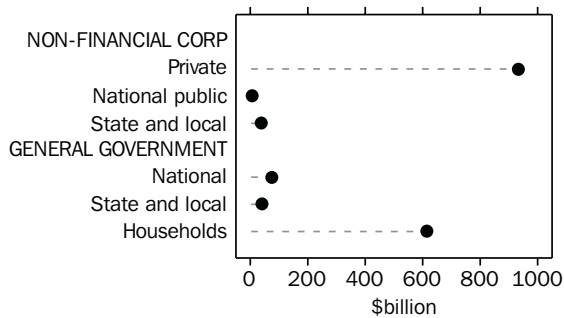
TABLE 8.7 AUSTRALIAN STOCK MARKET INDEXES

Period	All ordinaries			S&P/ASX	S&P/ASX	S&P/ASX	S&P/ASX 200	S&P/ASX 200
	Index(a)	High	Low	200 Banks	200 Industrials	200 Resources		Accumulation Index (b)
ANNUAL (31 DEC 1979 = 500) unless footnoted								
1993-1994	<b>2,040.2</b>	2,340.6	1,755.3	2,601	2,928	1,282	<b>1,989</b>	7,448
1994-1995	<b>2,000.8</b>	2,122.1	1,823.3	2,849	3,026	1,255	<b>2,017</b>	7,873
1995-1996	<b>2,231.7</b>	2,326.0	2,003.3	3,230	3,360	1,397	<b>2,242</b>	9,119
1996-1997	<b>2,662.7</b>	2,725.9	2,096.1	4,919	4,302	1,509	<b>2,726</b>	11,541
1997-1998	<b>2,608.2</b>	2,881.4	2,219.2	5,751	4,689	1,037	<b>2,668</b>	11,731
1998-1999	<b>2,963.0</b>	3,145.2	2,458.2	6,504	5,188	1,210	<b>2,969</b>	13,530
1999-2000	<b>3,115.9</b>	3,274.1	2,779.7	7,431	5,792	1,344	<b>3,311</b>	15,628
2000-2001	<b>3,352.4</b>	3,425.2	3,094.3	9,457	5,999	1,582	<b>3,490</b>	17,045
2001-2002	<b>3,241.5</b>	3,391.5	3,042.6	9,745	5,459	1,564	<b>3,216</b>	16,245
ORIGINAL (31 DEC 1979 = 500) unless footnoted								
2001-2002								
August	<b>3,302.2</b>	3,358.1	3,217.8	8,854	5,670	1,420	<b>3,276</b>	16,062
September	<b>3,042.6</b>	3,231.1	2,867.4	7,754	5,273	1,332	<b>3,050</b>	15,027
October	<b>3,129.8</b>	3,209.8	3,034.8	8,861	5,624	1,410	<b>3,250</b>	16,040
November	<b>3,245.4</b>	3,291.4	3,164.2	8,806	5,737	1,511	<b>3,338</b>	16,559
December	<b>3,292.7</b>	3,363.1	3,236.0	9,167	5,865	1,578	<b>3,422</b>	17,000
January	<b>3,364.9</b>	3,404.0	3,331.2	9,640	5,900	1,654	<b>3,464</b>	17,208
February	<b>3,391.5</b>	3,424.4	3,358.6	9,848	5,763	1,715	<b>3,414</b>	17,007
March	<b>3,388.7</b>	3,440.0	3,335.5	9,519	5,775	1,696	<b>3,415</b>	17,117
April	<b>3,331.5</b>	3,362.1	3,299.5	9,846	5,697	1,612	<b>3,350</b>	16,811
May	<b>3,315.2</b>	3,361.8	3,252.2	10,111	5,724	1,645	<b>3,374</b>	16,954
June	<b>3,241.5</b>	3,328.2	3,129.7	9,940	5,459	1,564	<b>3,216</b>	16,245
2002-2003								
July	<b>3,094.3</b>	3,205.4	2,941.1	9,363	5,239	1,502	<b>3,086</b>	15,591
August	<b>3,064.5</b>	3,143.0	2,937.8	9,557	5,321	1,480	<b>3,120</b>	15,835
September	<b>3,040.3</b>	3,105.1	2,928.3	9,095	5,058	1,422	<b>2,971</b>	15,178
October	<b>2,942.2</b>	2,995.0	2,855.5	9,344	5,169	1,477	<b>3,043</b>	15,588
November	<b>2,978.3</b>	3,036.0	2,922.2	8,955	5,164	1,547	<b>3,061</b>	15,764
December	<b>2,977.9</b>	3,047.6	2,921.9	8,663	5,035	1,584	<b>3,007</b>	15,508
January	<b>3,010.5</b>	3,049.6	2,929.9	8,612	4,995	1,482	<b>2,957</b>	15,250
February	<b>2,843.3</b>	2,926.1	2,774.7	8,144	4,687	1,480	<b>2,801</b>	14,501

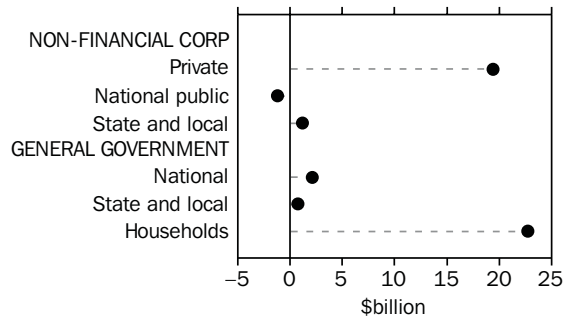
(a) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.  
(b) 31 December 1979 = 1,000

Source: Australian Stock Exchange.



CREDIT MARKET OUTSTANDINGS,  
Non-financial domestic sector—  
September 2002

Source: Cat. no. 5232.0.

DEMAND FOR CREDIT BY,  
Non-financial domestic sector—  
September 2002

Source: Cat. no. 5232.0.

TABLE 8.8 CREDIT MARKET SUMMARY (\$ BILLION)

	2000– 2001	2001– 2002	2000–2001		2001–2002			2002–2003	
			Mar	June	Sep	Dec	Mar	June	Sep
AMOUNTS OUTSTANDING AT END OF PERIOD									
<b>Total debt and equity outstandings of the non-financial domestic sectors</b>	<b>1,718.4</b>	<b>1,739.9</b>	<b>1,666.3</b>	<b>1,718.4</b>	<b>1,682.2</b>	<b>1,742.0</b>	<b>1,752.0</b>	<b>1,739.9</b>	<b>1,747.1</b>
of:									
Private non-financial corporations	800.8	932.9	961.0	1004.8	952.9	993.1	986.7	954.1	<b>933.3</b>
National public non-financial corporations	49.5	56.3	56.7	52.9	51.9	53.6	53.5.6	49.8	<b>4.4</b>
State and local public non-financial corporations	30.6	31.6	34.8	34.8	35.2	35.4	34.6	36.0	<b>37.2</b>
National general government	95.6	84.0	79.3	74.7	76.2	75.4	70.7	70.6	<b>74.4</b>
State and local general government	46.5	43.1	37.8	39.0	39.2	38.9	37.6	38.5	<b>39.3</b>
Households	407.2	568.5	496.7	512.2	526.9	545.3	568.9	590.8	<b>613.5</b>
NET TRANSACTIONS DURING PERIOD									
<b>Total funds raised on conventional credit markets by non-financial domestic sectors</b>	<b>93.5</b>	<b>98.3</b>	<b>21.0</b>	<b>21.7</b>	<b>20.1</b>	<b>23.5</b>	<b>19.2</b>	<b>35.5</b>	<b>44.9</b>
of:									
<b>Private non-financial corporation</b>	<b>56.2</b>	<b>20.4</b>	<b>11.7</b>	<b>4.6</b>	<b>5.4</b>	<b>3.5</b>	<b>na</b>	<b>11.5</b>	<b>19.4</b>
Bills of exchange	4.0	-1.0	-0.1	-0.1	-1.8	-0.6	0.1	0.3	0.2
One name paper	-4.7	-5.3	-1.1	-6.7	-1.0	-0.5	-2.7	-1.1	-0.6
Bonds, etc	8.1	0.1	1.7	1.8	2.0	0.6	-1.1	-1.4	1.7
Loans and placements	21.8	2.3	10.2	-7.2	3.3	-7.5	0.3	6.2	10.4
Shares and other equity (a)	27.0	24.3	1.0	17.7	1.9	11.4	3.6	7.4	7.6
<b>National public non-financial corporations</b>	<b>4.0</b>	<b>1.1</b>	<b>0.7</b>	<b>3.3</b>	<b>-1.1</b>	<b>0.9</b>	<b>0.8</b>	<b>0.5</b>	<b>-1.2</b>
Bills of exchange	0.0	0.0	0.0	0.0	-0.1	0.0	0.0	-0.1	0.0
One name paper	0.1	-0.9	-0.3	-0.2	-0.8	-0.1	-0.1	0.1	-0.6
Bonds, etc	3.1	2.4	1.1	2.6	0.4	0.6	1.0	0.4	-0.8
Loans and placements	0.9	-0.1	-0.1	0.9	-0.7	0.4	0.0	0.2	0.3
Shares and other equity (a)	0.0	-0.2	0.0	0.0	0.0	0.0	-0.1	-0.1	-0.1
<b>State and local public non-financial corporations</b>	<b>3.3</b>	<b>1.4</b>	<b>0.8</b>	<b>0.0</b>	<b>0.4</b>	<b>0.2</b>	<b>-0.7</b>	<b>1.5</b>	<b>1.2</b>
Bills of exchange	0.1	0.2	0.0	0.0	-0.2	0.2	0.0	0.2	-0.1
Loans and placements	3.1	1.0	0.8	0.0	0.6	0.0	-0.8	1.2	1.3
<b>National general government</b>	<b>-9.6</b>	<b>-2.7</b>	<b>-2.8</b>	<b>-3.0</b>	<b>0.6</b>	<b>0.6</b>	<b>-2.9</b>	<b>-1.0</b>	<b>2.1</b>
One name paper	-0.7	-0.9	0.3	-0.1	-0.1	0.5	0.7	-2.0	1.7
Bonds, etc	-8.9	-2.4	-2.5	-2.9	0.6	-0.3	-3.6	0.9	0.4
<b>State and local general government</b>	<b>-4.0</b>	<b>-0.4</b>	<b>0.0</b>	<b>1.2</b>	<b>0.2</b>	<b>-0.3</b>	<b>-1.3</b>	<b>1.0</b>	<b>0.8</b>
<b>Households</b>	<b>43.4</b>	<b>78.7</b>	<b>10.5</b>	<b>15.6</b>	<b>14.7</b>	<b>18.7</b>	<b>23.3</b>	<b>22.0</b>	<b>22.7</b>
Bills of exchange	0.6	-0.1	0.0	-0.1	-0.1	-0.1	-0.1	0.2	0.3
Loans and placements	42.9	78.8	10.6	15.7	14.8	18.8	23.4	21.8	22.4

(a) These estimates are considered to be of poor quality. They should be used with caution.

Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.



# 9

## STATE COMPARISONS

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### RELATED PUBLICATIONS

*Australian Demographic Statistics* cat. no. 3101.0

*Australian National Accounts: National Income, Expenditure and Product* cat. no. 5206.0

*Australian National Accounts: State Accounts* cat. no. 5220.0

*Housing Finance for Owner Occupation, Australia* cat. no. 5609.0

*Private New Capital Expenditure and Expected Expenditure, Australia* cat. no. 5625.0

*Labour Force, Australia, Preliminary* cat. no. 6202.0

*Average Weekly Earnings, States and Australia* cat. no. 6302.0

*Wage Cost Index, Australia* cat. no. 6345.0

*Job Vacancies, Australia* cat. no. 6354.0

*Consumer Price Index, Australia* cat. no. 6401.0

*Retail Trade, Australia* cat. no. 8501.0

*Building Approvals, Australia* cat. no. 8731.0

*Sales of New Motor Vehicles, Electronic Publication* cat. no. 9314.0

TABLE 9.1 STATE SUMMARY

	Latest obser- vation	Freq- uency	New South Wales	Victoria	Queens- land	South Australia	Western Australia	Tasmania	Northern Territory	Aust- ralian Capital Territory	Australia
SELECTED INDICATORS											
Labour force Participation rate (%) (trend)	Feb 2003	M	63.6	64.3	65.5	61.3	67.0	58.8	74.2	72.7	<b>64.5</b>
Unemployment rate (%) (trend)	Feb 2003	M	6.0	5.4	6.9	6.0	5.9	9.2	5.5	4.1	<b>6.0</b>
Average weekly total earnings (\$) (original)	Nov 2002	Q	746.40	710.90	639.20	662.40	683.20	628.20	706.10	793.00	<b>702.50</b>
SELECTED INDICATORS PER HEAD OF POPULATION(a)											
Final demand (\$'000) (Chain volume measures) (seasonally adjusted)	Dec 2002	Q	9.6	9.5	8.9	8.7	9.5	7.7	12.9	16.3	<b>9.4</b>
Retail turnover (\$) (Chain volume measures) (seasonally adjusted)	Dec 2002	Q	2,193	2,003	2,150	2,037	2,109	1,829	2,133	2,705	<b>2,116</b>
Retail turnover (\$) (trend)	Jan 2003	M	760	698	751	714	741	632	739	942	<b>737</b>
Private new capital expenditure (\$) (b) (seasonally adjusted)	Dec 2002	Q	561	680	694	650	917	564	na	na	<b>687</b>
Sales of new motor vehicles (no. per '000 population) (trend)	Feb 2003	M	3.586	4.007	3.604	3.233	3.332	2.654	3.298	3.721	<b>3.618</b>
Res. building approvals (no. per '000 population) (trend)	Jan 2003	M	0.613	0.700	0.791	0.648	0.869	0.302	0.320	0.754	<b>0.687</b>
Res. building approvals (\$) (original)	Jan 2003	M	85	109	99	62	122	38	25	62	<b>94</b>
Housing finance commitments(\$) (original)	Jan 2003	M	423	374	375	305	431	192	170	399	<b>385</b>
PERCENTAGE CHANGE FROM PREVIOUS PERIOD											
Final demand (Chain volume measures) (seasonally adjusted)	Dec 2002	Q	2.9	1.4	1.2	1.6	5.5	0.1	-1.0	4.0	<b>2.5</b>
Retail turnover (Chain volume measures) (seasonally adjusted)	Dec 2002	Q	1.2	-0.5	1.0	-0.3	2.7	2.2	-2.0	1.9	<b>0.8</b>
Retail turnover (trend)	Jan 2002	M	0.0	0.1	0.2	0.2	0.8	0.4	-0.1	0.3	<b>0.2</b>
Private new capital expenditure (b) (seasonally adjusted)	Dec 2002	Q	8.0	5.4	23.5	10.5	13.5	35.5	na	na	<b>13.1</b>
Sales of new motor vehicles (trend)	Feb 2003	M	0.7	0.6	0.6	2.8	1.0	0.6	2.0	0.5	<b>0.8</b>
Res. building approvals — number (trend)	Jan 2003	M	-3.3	-4.6	-4.5	-0.6	-0.9	-1.4	-13.5	-18.4	<b>-3.8</b>
Res. building approvals — value (original)	Jan 2002	M	-10.3	-8.4	-17.8	-16.1	10.8	-25.0	-64.3	-62.3	<b>-11.3</b>
Consumer Price Index (original)	Dec 2002	Q	0.6	0.9	0.5	0.9	0.4	0.4	0.6	0.8	<b>0.8</b>
Labour force participation rate (percentage points) (trend)	Feb 2003	M	0.2	0.1	0.1	0.2	0.1	0.2	0.3	-0.2	<b>0.2</b>
Unemployment rate (percentage points) (trend)	Feb 2003	M	0.1	-0.1	0.0	0.0	-0.1	0.2	0.1	0.0	<b>-0.1</b>
Average weekly total earnings (original)	Nov 2002	Q	2.9	-0.3	-0.7	0.1	0.1	2.7	2.7	-2.2	<b>0.8</b>
Housing finance commitments (original)	Jan 2003	M	-14.1	-12.9	-3.4	-136.7	-0.4	-18.0	-30.6	-7.2	<b>-10.6</b>
Total hourly rates of pay indexes, excluding bonuses (original)	Dec 2002	Q	0.6	0.8	0.9	1.4	0.5	1.0	0.3	0.8	<b>0.8</b>

(a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.

(b) Private new capital expenditure data are not available for the Australian Capital Territory or the Northern Territory and are included in the Australian total.

TABLE 9.2 ESTIMATED RESIDENT POPULATION AT END OF PERIOD

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory (a)	Australia (b)
ANNUAL ('000) — ORIGINAL									
1993–1994	6,060.2	4,487.6	3,187.1	1,466.1	1,703.0	472.9	173.4	301.5	<b>17,854.7</b>
1994–1995	6,127.0	4,517.4	3,265.1	1,469.4	1,733.8	473.7	177.6	304.8	<b>18,071.8</b>
1995–1996	6,204.7	4,560.2	3,338.7	1,474.3	1,765.3	474.4	181.8	308.3	<b>18,310.7</b>
1996–1997	6,272.8	4,605.2	3,397.1	1,479.7	1,797.9	473.5	186.9	308.0	<b>18,524.2</b>
1997–1998	6,333.5	4,654.9	3,453.5	1,486.4	1,829.1	471.7	189.9	308.1	<b>18,730.4</b>
1998–1999	6,396.7	4,707.6	3,506.9	1,492.4	1,857.6	470.8	192.7	309.3	<b>18,937.2</b>
1999–2000	6,520.2	4,759.0	3,570.3	1,506.8	1,879.9	472.1	197.4	317.0	<b>19,225.3</b>
2000–2001	6,609.3	4,822.7	3,635.1	1,514.9	1,906.1	472.9	200.0	321.7	<b>19,485.3</b>
2001–2002	6,663.7	4,883.3	3,708.7	1,522.2	1,929.3	473.6	200.1	323.6	<b>19,707.2</b>
QUARTERLY ('000) — ORIGINAL									
1999–2000 June	6,520.2	4,759.0	3,570.3	1,506.8	1,879.9	472.1	197.4	317.0	<b>19,225.3</b>
2000–2001 September	6,545.0	4,776.4	3,586.5	1,508.6	1,887.6	472.1	198.1	318.1	<b>19,295.0</b>
December	6,568.9	4,791.3	3,603.0	1,511.2	1,893.5	472.3	198.5	319.3	<b>19,360.6</b>
March	6,588.6	4,809.4	3,618.7	1,513.1	1,900.4	472.7	199.2	320.6	<b>19,425.2</b>
June	6,609.3	4,822.7	3,635.1	1,514.9	1,906.1	472.9	200.0	321.7	<b>19,485.3</b>
2001–2002 September	6,628.6	4,839.4	3,652.4	1,516.6	1,912.8	472.7	200.2	322.1	<b>19,547.5</b>
December	6,642.9	4,854.1	3,670.5	1,518.9	1,918.8	473.3	199.7	322.6	<b>19,603.5</b>
March	6,654.4	4,872.0	3,687.8	1,520.6	1,923.5	473.5	199.6	323.3	<b>19,657.4</b>
June	6,663.7	4,883.3	3,708.7	1,522.2	1,929.3	473.6	200.1	323.6	<b>19,707.2</b>

(a) Excludes Jervis Bay Territory from September quarter 1993.

(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

Source: Australian Demographic Statistics cat. no. 3101.0.

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**TABLE 9.3 GROSS STATE PRODUCT AND STATE FINAL DEMAND**  
Chain Volume Measures, Reference Year 1999–2000

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
GROSS STATE PRODUCT, ANNUAL (\$ MILLION)									
1993–1994	179,897	127,714	79,317	35,914	56,705	10,398	6,186	10,471	<b>509,999</b>
1994–1995	186,785	132,230	83,587	36,387	60,802	10,664	6,677	10,882	<b>531,578</b>
1995–1996	195,679	138,179	86,755	38,694	63,820	11,100	7,108	11,032	<b>554,001</b>
1996–1997	203,707	142,078	90,980	39,002	65,828	11,092	7,310	11,031	<b>574,989</b>
1997–1998	213,530	149,317	94,682	41,377	69,507	11,188	7,540	11,626	<b>600,590</b>
1998–1999	222,386	159,800	101,057	42,295	72,228	11,820	8,278	12,460	<b>632,488</b>
1999–2000	232,367	166,288	107,491	42,727	74,165	11,653	8,304	12,861	<b>657,771</b>
2000–2001	237,573	171,058	109,630	44,119	73,288	11,593	8,642	13,404	<b>669,307</b>
2001–2002	243,171	179,369	115,530	45,765	77,495	11,976	9,061	13,928	<b>695,663</b>
STATE FINAL DEMAND, ANNUAL (\$ MILLION)									
1993–1994	178,199	120,563	85,920	36,317	50,865	11,532	6,010	14,960	<b>503,087</b>
1994–1995	189,727	126,508	91,750	38,823	53,832	11,886	6,422	15,346	<b>533,091</b>
1995–1996	195,116	131,758	94,005	39,382	56,897	12,126	7,063	15,482	<b>551,288</b>
1996–1997	199,208	138,688	98,677	40,607	58,684	12,470	6,928	16,248	<b>571,668</b>
1997–1998	210,742	145,588	102,566	43,175	64,433	12,686	7,665	16,821	<b>603,846</b>
1998–1999	221,579	155,701	109,555	43,286	64,544	12,650	8,892	17,466	<b>633,957</b>
1999–2000	235,622	164,338	115,233	45,857	65,275	13,127	8,481	18,903	<b>666,785</b>
2000–2001	235,046	165,946	115,224	46,653	64,444	13,369	8,632	19,134	<b>668,455</b>
2001–2002	240,600	175,400	122,880	49,481	67,755	14,589	9,719	19,957	<b>700,377</b>
STATE FINAL DEMAND, QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
2000–2001									
December	58,431	40,794	28,460	11,589	15,627	3,312	2,070	4,704	<b>165,383</b>
March	58,054	41,788	28,661	11,712	16,703	3,377	2,245	4,824	<b>167,318</b>
June	58,436	42,002	29,423	11,808	16,351	3,385	2,215	4,810	<b>168,197</b>
2001–2002									
September	58,773	42,767	30,013	12,007	16,713	3,445	2,243	4,841	<b>170,623</b>
December	60,035	43,576	30,045	12,207	16,981	3,498	2,373	4,966	<b>174,121</b>
March	60,449	43,993	31,126	12,465	16,802	3,638	2,504	5,039	<b>176,174</b>
June	61,343	45,063	31,696	12,802	17,259	4,007	2,599	5,110	<b>179,459</b>
2002–2002									
September	61,890	45,581	32,436	12,991	17,451	3,626	2,605	5,074	<b>181,574</b>
December	63,663	46,215	32,827	13,203	18,404	3,629	2,579	5,275	<b>186,086</b>
STATE FINAL DEMAND, SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2001–2002									
December	2.1	1.9	0.1	1.7	1.6	1.5	5.8	2.6	<b>2.1</b>
March	0.7	1.0	3.6	2.1	-1.1	4.0	5.5	1.5	<b>1.2</b>
June	1.5	2.4	1.8	2.7	2.7	10.1	3.8	1.4	<b>1.9</b>
2002–2003									
September	0.9	1.1	2.3	1.5	1.1	-9.5	0.2	-0.7	<b>1.2</b>
December	2.9	1.4	1.2	1.6	5.5	0.1	-1.0	4.0	<b>2.5</b>

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0 and Australian National Accounts: State Accounts, cat. no. 5220.0.

TABLE 9.4 TURNOVER OF RETAIL ESTABLISHMENTS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory	Australia
ANNUAL — CHAIN VOLUME MEASURES (REFERENCE YEAR 1998–1999 (\$ MILLION))									
1993–1994	43,324.7	27,093.4	21,712.9	8,831.5	12,258.8	3,021.2	1,278.2	2,378.0	<b>119,906.5</b>
1994–1995	45,557.2	28,736.7	23,403.9	9,431.9	12,729.8	3,004.8	1,413.8	2,409.1	<b>126,688.2</b>
1995–1996	48,050.2	29,494.8	23,982.2	9,889.7	13,457.0	3,069.8	1,527.6	2,430.9	<b>131,899.3</b>
1996–1997	48,179.1	30,481.8	24,143.6	9,642.5	13,383.8	3,042.0	1,432.5	2,484.6	<b>132,788.7</b>
1997–1998	49,128.2	31,753.6	25,390.8	10,141.0	13,900.8	3,136.5	1,460.4	2,589.9	<b>137,503.2</b>
1998–1999	50,075.2	34,022.8	26,917.8	10,440.8	14,354.2	3,103.4	1,544.5	2,670.2	<b>143,136.8</b>
1999–2000	52,625.2	36,467.6	28,338.2	10,874.4	14,946.1	3,184.0	1,636.9	2,951.0	<b>151,031.5</b>
2000–2001	53,244.1	35,971.9	29,041.1	11,031.4	14,624.6	3,210.8	1,617.9	3,142.5	<b>151,884.3</b>
2001–2002	55,486.2	38,800.4	30,106.8	11,995.1	15,495.4	3,306.6	1,680.4	3,395.5	<b>160,266.5</b>
QUARTERLY — SEASONALLY ADJUSTED — CHAIN VOLUME MEASURES (\$ MILLION)									
2000–2001									
December	13,339.9	8,778.3	7,263.0	2,731.8	3,655.5	805.9	403.9	794.3	<b>37,760.9</b>
March	13,514.4	8,976.2	7,320.3	2,710.8	3,667.2	819.7	403.8	806.6	<b>38,218.0</b>
June	13,598.0	9,143.3	7,348.2	2,788.8	3,671.3	812.8	402.0	817.6	<b>38,567.7</b>
2001–2002									
September	13,834.0	9,296.0	7,383.9	2,857.6	3,790.1	808.5	406.0	843.9	<b>39,219.8</b>
December	13,867.1	9,371.9	7,419.1	2,879.1	3,850.4	819.9	415.3	847.8	<b>39,470.4</b>
March	13,904.6	9,578.6	7,500.1	2,985.3	3,939.0	833.7	422.2	864.0	<b>40,027.6</b>
June	14,236.7	9,812.1	7,698.3	3,057.2	4,011.0	853.4	433.1	872.2	<b>40,973.9</b>
2002–2003									
September	14,438.8	9,835.9	7,898.0	3,109.7	3,960.5	847.9	435.5	858.9	<b>41,385.4</b>
December	14,613.7	9,782.9	7,974.8	3,100.9	4,068.5	866.2	426.9	875.4	<b>41,709.3</b>
MONTHLY — TREND (\$ MILLION)									
2001–2002									
November	4,742.1	3,211.8	2,537.5	988.7	1,325.8	278.7	141.5	291.6	<b>13,517.7</b>
December	4,754.7	3,234.7	2,551.7	999.2	1,337.7	280.8	142.6	293.1	<b>13,594.6</b>
January	4,769.7	3,261.0	2,568.6	1,011.6	1,348.5	283.1	143.7	294.8	<b>13,681.0</b>
February	4,790.0	3,289.3	2,588.1	1,024.6	1,357.7	285.4	144.8	296.3	<b>13,776.2</b>
March	4,816.6	3,317.6	2,609.4	1,036.4	1,364.9	287.8	146.0	297.2	<b>13,876.0</b>
April	4,850.9	3,345.7	2,633.4	1,046.9	1,370.0	289.8	147.2	297.6	<b>13,981.5</b>
May	4,888.7	3,369.4	2,658.6	1,055.6	1,373.3	291.3	148.5	297.5	<b>14,082.9</b>
June	4,927.9	3,386.0	2,683.9	1,062.7	1,375.4	292.1	149.4	297.8	<b>14,175.2</b>
2002–2003									
July	4,966.4	3,395.7	2,707.9	1,069.0	1,377.7	292.6	149.7	298.6	<b>14,257.6</b>
August	4,998.4	3,399.3	2,728.0	1,073.9	1,381.7	293.2	149.5	300.0	<b>14,324.0</b>
September	5,021.8	3,399.3	2,744.4	1,077.6	1,387.8	294.0	149.1	301.4	<b>14,375.1</b>
October	5,039.1	3,399.6	2,757.7	1,080.3	1,396.6	295.3	148.6	302.7	<b>14,419.7</b>
November	5,051.4	3,401.3	2,768.7	1,082.6	1,407.1	296.8	148.2	303.5	<b>14,459.6</b>
December	5,058.9	3,403.8	2,777.9	1,084.9	1,417.6	298.2	148.0	303.9	<b>14,493.3</b>
January	5,061.8	3,407.6	2,783.5	1,086.7	1,429.1	299.5	147.8	304.8	<b>14,521.8</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2001–2002									
June	0.8	3,386.0	1.0	0.7	0.2	0.3	0.6	0.1	<b>0.7</b>
2002–2003									
July	0.8	3,395.7	0.9	0.6	0.2	0.2	0.2	0.3	<b>0.6</b>
August	0.6	3,399.3	0.7	0.5	0.3	0.2	-0.1	0.5	<b>0.5</b>
September	0.5	3,399.3	0.6	0.3	0.4	0.3	-0.3	0.5	<b>0.4</b>
October	0.3	3,399.6	0.5	0.2	0.6	0.4	-0.3	0.4	<b>0.3</b>
November	0.2	3,401.3	0.4	0.2	0.7	0.5	-0.2	0.3	<b>0.3</b>
December	0.1	3,403.8	0.3	0.2	0.7	0.5	-0.2	0.1	<b>0.2</b>
January	0.1	3,407.6	0.2	0.2	0.8	0.4	-0.1	0.3	<b>0.2</b>

(a) Extreme care should be exercised in using the seasonally adjusted and trend series for turnover of retail establishments for the Northern Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern and of the trend very difficult.

Source: Retail Trade, Australia, cat. no. 8501.0.

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TABLE 9.5 TOTAL PRIVATE NEW CAPITAL EXPENDITURE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Australia (a)
ANNUAL – ORIGINAL (\$MILLION)							
1993–1994	9,641	7,374	4,414	1,562	5,829	468	<b>29,989</b>
1994–1995	12,129	7,920	5,521	2,263	6,622	690	<b>35,561</b>
1995–1996	12,607	10,294	5,854	1,873	7,906	614	<b>40,471</b>
1996–1997	13,663	11,496	7,602	2,579	6,618	687	<b>43,837</b>
1997–1998	14,604	11,045	7,395	3,192	8,760	647	<b>46,210</b>
1998–1999	14,675	11,562	7,515	2,326	7,054	495	<b>45,415</b>
1999–2000	15,483	11,501	7,657	2,580	5,500	508	<b>44,425</b>
2000–2001	15,022	10,997	6,523	2,862	5,279	600	<b>42,621</b>
2001–2002	13,515	11,356	7,427	3,113	5,993	962	<b>44,380</b>
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)							
2000–2001							
December	3,750	2,605	1,680	764	1,326	161	<b>10,594</b>
March	3,552	2,719	1,377	699	1,545	138	<b>10,557</b>
June	3,633	2,781	1,650	631	1,399	145	<b>10,468</b>
2001–2002							
September	3,386	2,638	1,750	666	1,547	197	<b>10,635</b>
December	3,506	2,850	1,818	759	1,484	215	<b>11,116</b>
March	3,382	2,884	1,875	774	1,360	275	<b>11,082</b>
June	3,244	2,986	1,976	913	1,596	271	<b>11,500</b>
2002–2003							
September	3,460	3,152	2,085	896	1,559	197	<b>11,964</b>
December	3,736	3,322	2,574	990	1,770	267	<b>13,536</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2001–2002							
December	3.5	8.0	3.9	14.0	-4.1	9.1	<b>4.5</b>
March	-3.5	1.2	3.1	2.0	-8.4	27.9	<b>-0.3</b>
June	-4.1	3.5	5.4	18.0	17.4	-1.5	<b>3.8</b>
2002–2003							
September	6.7	5.6	5.5	-1.9	-2.3	-27.3	<b>4.0</b>
December	8.0	5.4	23.5	10.5	13.5	35.5	<b>13.1</b>

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia* cat. no. 5625.0.



**NOTE:** From the March issue, information relating to registrations of new vehicles has been replaced by sales data provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

**TABLE 9.6 NEW MOTOR VEHICLE SALES (a) — TOTAL**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania (b)	Northern Territory (b)	Australian Capital Territory (b)	Australia
ANNUAL									
1994–1995	237,608	150,770	116,941	41,722	64,129	13,791	7,283	12,718	<b>644,962</b>
1995–1996	230,101	152,735	117,099	42,711	64,442	12,793	7,460	12,010	<b>639,351</b>
1996–1997	239,659	164,265	121,172	42,980	68,621	13,903	7,614	11,966	<b>670,180</b>
1997–1998	273,334	193,098	140,956	51,016	79,120	15,492	8,905	15,017	<b>776,938</b>
1998–1999	287,310	207,742	145,877	50,670	76,880	14,492	8,605	14,225	<b>805,801</b>
1999–2000	268,238	195,473	133,299	44,292	64,662	13,944	7,852	14,834	<b>742,594</b>
2000–2001	284,835	224,424	140,309	49,588	72,756	14,637	7,525	14,611	<b>808,685</b>
2001–2002	280,252	221,199	144,445	50,756	71,945	14,762	7,499	13,713	<b>804,571</b>
MONTHLY — SEASONALLY ADJUSTED									
2001–2002									
December	22,558	18,453	11,506	4,120	6,647	1,268	613	1,022	<b>66,187</b>
January	25,864	19,891	13,486	4,883	6,524	1,322	673	1,246	<b>73,889</b>
February	23,890	18,492	12,906	4,483	6,441	1,305	638	1,212	<b>69,367</b>
March	23,102	18,035	12,072	4,118	5,233	1,144	605	956	<b>65,265</b>
April	24,378	18,490	12,743	4,359	6,140	1,254	609	1,326	<b>69,299</b>
May	24,448	18,804	12,968	4,370	6,041	1,315	659	1,112	<b>69,717</b>
June	23,768	18,491	12,265	4,448	6,334	1,299	634	1,215	<b>68,454</b>
2002–2003									
July	23,332	18,419	13,518	4,360	5,904	1,210	586	1,109	<b>68,438</b>
August	24,094	18,986	13,768	4,427	6,190	1,256	617	1,180	<b>70,518</b>
September	23,778	19,665	13,771	4,581	6,154	1,292	596	1,304	<b>71,141</b>
October	24,025	19,026	13,887	4,434	6,434	1,225	588	1,127	<b>70,746</b>
November	23,130	19,251	12,847	4,426	6,192	1,289	617	1,118	<b>68,870</b>
December	20,809	17,721	11,628	4,138	5,564	1,080	611	1,097	<b>62,648</b>
January	26,458	21,064	14,557	5,236	6,981	1,359	673	1,359	<b>77,687</b>
February	23,770	19,372	13,648	5,110	6,444	1,271	674	1,171	<b>71,460</b>
MONTHLY — TREND									
2001–2002									
December	23,583	18,486	12,236	4,206	6,053	1,276	635	1,164	<b>67,639</b>
January	23,824	18,643	12,457	4,247	6,139	1,281	636	1,159	<b>68,386</b>
February	24,019	18,700	12,589	4,285	6,193	1,275	635	1,156	<b>68,852</b>
March	24,115	18,635	12,649	4,316	6,198	1,263	633	1,154	<b>68,963</b>
April	24,087	18,536	12,696	4,342	6,159	1,257	629	1,157	<b>68,863</b>
May	23,989	18,500	12,805	4,366	6,114	1,259	624	1,167	<b>68,824</b>
June	23,956	18,618	13,039	4,401	6,111	1,265	619	1,178	<b>69,187</b>
2002–2003									
July	23,878	18,779	13,283	4,419	6,126	1,267	611	1,181	<b>69,544</b>
August	23,737	18,919	13,443	4,418	6,144	1,261	604	1,181	<b>69,707</b>
September	23,540	19,005	13,448	4,418	6,155	1,249	600	1,175	<b>69,590</b>
October	23,432	19,091	13,367	4,449	6,176	1,239	604	1,175	<b>69,533</b>
November	23,446	19,197	13,285	4,528	6,222	1,240	616	1,179	<b>69,713</b>
December	23,546	19,316	13,253	4,645	6,286	1,242	631	1,185	<b>70,104</b>
January	23,718	19,454	13,281	4,785	6,365	1,250	647	1,198	<b>70,698</b>
February	23,893	19,567	13,365	4,921	6,429	1,257	660	1,204	<b>71,296</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2002–2003									
August	-0.6	0.7	1.2	0.0	0.3	-0.5	-1.1	0.0	<b>0.2</b>
September	-0.8	0.5	0.0	0.0	0.2	-1.0	-0.7	-0.5	<b>-0.2</b>
October	-0.5	0.5	-0.6	0.7	0.3	-0.8	0.7	0.0	<b>-0.1</b>
November	0.1	0.6	-0.6	1.8	0.7	0.1	2.0	0.3	<b>0.3</b>
December	0.4	0.6	-0.2	2.6	1.0	0.2	2.4	0.5	<b>0.6</b>
January	0.7	0.7	0.2	3.0	1.3	0.6	2.5	1.1	<b>0.8</b>
February	0.7	0.6	0.6	2.8	1.0	0.6	2.0	0.5	<b>0.8</b>

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicle sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern very difficult.

Source: Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS and Sales of New Motor Vehicles, Electronic Publication, cat. no. 9314.0.

TABLE 9.7 BUILDING APPROVALS, NUMBER AND VALUE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory (a)	Australia
NUMBER OF DWELLING UNIT APPROVALS									
ANNUAL									
1996-1997	47,878	27,850	33,086	6,264	15,742	1,861	1,987	1,957	<b>136,625</b>
1997-1998	52,693	36,438	36,479	7,215	18,460	1,643	2,218	1,396	<b>156,542</b>
1998-1999	52,607	39,722	30,426	7,928	20,614	1,410	2,218	2,074	<b>156,999</b>
1999-2000	52,218	50,134	35,628	10,024	22,916	1,893	1,539	2,375	<b>176,727</b>
2000-2001	34,485	35,578	24,761	6,775	15,265	1,198	1,101	1,748	<b>120,911</b>
2001-2002	50,147	49,560	35,551	10,881	20,277	2,032	950	2,232	<b>171,630</b>
MONTHLY — TREND									
2001-2002									
December	4,147	3,894	2,955	959	1,713	178	70	212	<b>14,128</b>
January	4,061	3,776	3,025	968	1,677	177	73	184	<b>13,941</b>
February	4,050	3,760	3,067	963	1,646	175	75	158	<b>13,894</b>
March	4,117	3,867	3,100	948	1,634	174	78	139	<b>14,057</b>
April	4,178	4,048	3,118	925	1,652	177	82	147	<b>14,327</b>
May	4,215	4,261	3,164	905	1,696	183	87	187	<b>14,699</b>
June	4,251	4,437	3,242	901	1,752	190	93	242	<b>15,108</b>
2002-2003									
July	4,306	4,517	3,338	912	1,789	193	100	301	<b>15,455</b>
August	4,366	4,444	3,413	933	1,794	189	104	348	<b>15,589</b>
September	4,416	4,248	3,431	958	1,769	177	103	373	<b>15,471</b>
October	4,430	4,008	3,353	980	1,733	163	96	368	<b>15,127</b>
November	4,356	3,778	3,220	990	1,705	153	86	338	<b>14,622</b>
December	4,222	3,580	3,074	992	1,692	145	74	299	<b>14,074</b>
January	4,082	3,416	2,935	986	1,677	143	64	244	<b>13,544</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2002-2003									
August	1.4	-1.6	2.3	2.2	0.3	-2.2	4.6	15.7	<b>0.9</b>
September	1.1	-4.4	0.5	2.7	-1.4	-6.4	-0.6	7.1	<b>-0.8</b>
October	0.3	-5.6	-2.3	2.3	-2.0	-7.7	-6.8	-1.4	<b>-2.2</b>
November	-1.7	-5.7	-4.0	1.0	-1.6	-6.3	-11.0	-8.0	<b>-3.3</b>
December	-3.1	-5.2	-4.5	0.2	-0.8	-5.1	-13.3	-11.7	<b>-3.7</b>
January	-3.3	-4.6	-4.5	-0.6	-0.9	-1.7	-14.4	-18.2	<b>-3.8</b>
VALUE OF NEW DWELLING UNIT APPROVALS									
ANNUAL (\$ MILLION)									
1996-1997	5,029	2,840	3,192	516	1,525	157	210	209	<b>13,678</b>
1997-1998	5,998	3,900	3,608	630	1,856	142	273	163	<b>16,571</b>
1998-1999	6,288	4,552	3,132	776	2,211	131	282	233	<b>17,605</b>
1999-2000	6,820	6,418	4,077	1,023	2,687	193	206	301	<b>21,726</b>
2000-2001	4,893	5,115	3,041	736	1,869	128	155	253	<b>16,191</b>
2001-2002	7,503	7,610	5,013	1,201	2,604	221	137	319	<b>24,608</b>
MONTHLY — ORIGINAL (\$ MILLION)									
2001-2002									
December	517	561	348	108	183	16	6	24	<b>1,763</b>
January	529	546	321	87	197	30	11	14	<b>1,735</b>
February	487	613	457	105	205	16	12	16	<b>1,911</b>
March	542	535	498	97	191	19	16	25	<b>1,924</b>
April	755	688	420	111	239	15	13	24	<b>2,265</b>
May	767	648	473	119	246	20	7	34	<b>2,313</b>
June	569	637	457	95	220	18	18	15	<b>2,028</b>
2002-2003									
July	565	653	473	114	284	22	20	54	<b>2,185</b>
August	703	994	607	110	254	22	14	28	<b>2,732</b>
September	552	671	383	100	227	21	18	71	<b>2,042</b>
October	1,153	734	884	198	238	19	16	49	<b>3,291</b>
November	771	607	440	117	236	17	11	43	<b>2,243</b>
December	634	583	449	112	212	24	14	53	<b>2,080</b>
January	569	534	369	94	235	18	5	20	<b>1,845</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
2002-2003									
August	24.5	52.2	28.3	-3.1	-10.6	-1.5	-30.1	-46.9	<b>25.1</b>
September	-21.5	-32.5	-36.9	-9.5	-10.6	-4.0	24.9	150.3	<b>-25.3</b>
October	108.9	9.5	130.9	98.7	4.7	-9.2	-10.0	-30.9	<b>61.2</b>
November	-33.1	-17.4	-50.2	-40.9	-0.5	-10.6	-28.3	-12.0	<b>-31.8</b>
December	-17.7	-3.9	1.9	-4.5	-10.4	43.7	20.1	21.7	<b>-7.3</b>
January	-10.3	-8.4	-17.7	-16.1	11.0	-24.7	-61.8	-61.6	<b>-11.3</b>

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, cat. no. 8731.0.

TABLE 9.8 CONSUMER PRICE INDEX ALL GROUPS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Weighted average of Eight Capital Cities
ANNUAL (1989–1990 = 100)									
1993–1994	109.2	111.1	110.6	113.4	108.5	111.7	111.5	111.4	<b>110.4</b>
1994–1995	113.0	114.1	114.7	116.9	112.3	115.2	114.7	115.1	<b>113.9</b>
1995–1996	118.7	118.4	119.1	121.2	116.7	119.6	119.5	120.3	<b>118.7</b>
1996–1997	120.4	119.9	121.0	122.3	118.3	121.4	121.6	121.2	<b>120.3</b>
1997–1998	120.5	119.8	121.6	121.6	118.0	121.3	121.3	120.4	<b>120.3</b>
1998–1999	122.5	120.9	122.9	123.2	120.1	122.5	122.4	121.5	<b>121.8</b>
1999–2000	125.4	124.1	125.0	126.3	122.9	124.8	124.2	124.2	<b>124.7</b>
2000–2001	133.2	131.6	132.4	133.5	129.6	132.0	130.9	131.9	<b>132.2</b>
2001–2002	137.2	135.3	136.3	137.2	133.1	134.7	133.7	135.2	<b>136.0</b>
QUARTERLY (1989–1990 = 100)									
2000–2001									
December	132.2	130.8	131.6	132.5	128.8	131.2	130.6	131.1	<b>131.3</b>
March	134.0	132.2	132.7	134.1	129.6	132.1	130.7	132.2	<b>132.7</b>
June	135.0	133.0	134.0	135.1	131.4	133.4	132.2	133.4	<b>133.8</b>
2001–2002									
September	135.4	133.6	134.2	135.3	131.5	132.8	132.5	133.2	<b>134.2</b>
December	136.6	134.8	135.8	136.6	132.6	133.9	133.5	134.9	<b>135.4</b>
March	137.9	136.0	137.1	137.7	133.7	135.2	133.8	135.6	<b>136.6</b>
June	138.8	136.9	138.1	139.1	134.6	137.0	135.0	137.2	<b>137.6</b>
2002–2003									
September	139.6	137.8	139.2	140.3	135.8	137.5	135.4	138.1	<b>138.5</b>
December	140.4	139.0	139.9	141.5	136.4	138.0	136.2	139.2	<b>139.5</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2001–2002									
December	0.9	0.9	1.2	1.0	0.8	0.8	0.8	1.3	<b>0.9</b>
March	1.0	0.9	1.0	0.8	0.8	1.0	0.2	0.5	<b>0.9</b>
June	0.7	0.7	0.7	1.0	0.7	1.3	0.9	1.2	<b>0.7</b>
2002–2003									
September	0.6	0.7	0.8	0.9	0.9	0.4	0.3	0.7	<b>0.7</b>
December	0.6	0.9	0.5	0.9	0.4	0.4	0.6	0.8	<b>0.7</b>
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2001–2002									
December	3.3	3.1	3.2	3.1	3.0	2.1	2.2	2.9	<b>3.1</b>
March	2.9	2.9	3.3	2.7	3.2	2.3	2.4	2.6	<b>2.9</b>
June	2.8	2.9	3.1	3.0	2.4	2.7	2.1	2.8	<b>2.8</b>
2002–2003									
September	3.1	3.1	3.7	3.7	3.3	3.5	2.2	3.7	<b>3.2</b>
December	2.8	3.1	3.0	3.6	2.9	3.1	2.0	3.2	<b>3.0</b>

Source: Consumer Price Index, Australia, cat. no. 6401.0.

STATE  
COMPARISONS

TABLE 9.9 EMPLOYED PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1993-1994	2,609.9	1,953.2	1,399.8	637.2	779.7	194.3	75.0	153.0	<b>7,802.0</b>
1994-1995	2,709.9	2,024.0	1,478.6	647.7	818.4	197.3	82.6	154.1	<b>8,112.6</b>
1995-1996	2,798.0	2,080.2	1,515.5	654.7	833.2	201.4	84.3	156.8	<b>8,324.2</b>
1996-1997	2,814.4	2,105.1	1,537.8	657.4	851.9	197.4	87.0	153.2	<b>8,404.0</b>
1997-1998	2,833.6	2,135.6	1,585.7	650.3	874.1	195.3	89.8	154.3	<b>8,518.6</b>
1998-1999	2,901.6	2,175.3	1,629.1	654.7	896.0	195.3	94.4	157.0	<b>8,703.4</b>
1999-2000	2,993.6	2,229.4	1,665.4	673.1	922.6	198.8	92.3	164.7	<b>8,939.9</b>
2000-2001	3,050.7	2,306.6	1,695.0	677.6	936.8	200.7	93.4	169.1	<b>9,129.9</b>
2001-2002	3,074.6	2,333.1	1,727.2	684.6	947.3	198.4	98.7	168.0	<b>9,232.0</b>
MONTHLY — SEASONALLY ADJUSTED ('000)									
2001-2002									
December	3,061.7	2,322.1	1,727.0	681.5	942.7	197.8	na	na	<b>9,203.3</b>
January	3,098.3	2,346.3	1,723.4	685.8	938.3	197.5			<b>9,253.7</b>
February	3,096.8	2,331.5	1,739.8	687.3	952.0	198.7			<b>9,277.7</b>
March	3,084.5	2,348.1	1,749.0	689.0	954.4	197.8			<b>9,289.3</b>
April	3,075.8	2,345.5	1,732.8	693.9	952.6	197.4			<b>9,267.6</b>
May	3,085.3	2,357.2	1,744.7	694.2	952.7	197.5			<b>9,300.8</b>
June	3,095.8	2,346.7	1,750.1	693.4	964.6	199.5			<b>9,323.1</b>
2002-2003									
July	3,099.3	2,346.6	1,741.4	688.3	955.9	197.2			<b>9,293.9</b>
August	3,109.7	2,370.1	1,762.4	689.3	958.0	199.5			<b>9,370.9</b>
September	3,096.3	2,363.0	1,765.8	699.7	964.7	199.0			<b>9,350.8</b>
October	3,105.3	2,355.6	1,770.4	696.1	964.0	198.6			<b>9,369.8</b>
November	3,141.5	2,382.3	1,776.9	696.8	966.1	199.6			<b>9,429.8</b>
December	3,136.4	2,408.4	1,782.4	700.7	971.3	200.7			<b>9,481.8</b>
January	3,180.0	2,422.7	1,810.6	707.8	981.7	201.3			<b>9,575.8</b>
February	3,179.1	2,414.0	1,807.7	708.6	976.8	199.6			<b>9,563.5</b>
MONTHLY — TREND ('000)									
2001-2002									
December	3,073.4	2,330.2	1,724.8	683.6	945.2	198.9	97.8	167.7	<b>9,222.0</b>
January	3,079.8	2,335.2	1,730.1	685.9	946.7	198.5	98.6	167.9	<b>9,242.9</b>
February	3,084.3	2,339.8	1,735.0	688.2	948.8	198.0	99.5	168.2	<b>9,261.6</b>
March	3,087.1	2,343.7	1,738.8	690.1	951.1	197.8	100.2	168.6	<b>9,277.1</b>
April	3,088.5	2,347.1	1,741.5	691.3	953.6	197.8	100.7	169.4	<b>9,289.1</b>
May	3,089.3	2,349.8	1,744.0	692.0	955.9	198.0	100.7	170.4	<b>9,299.1</b>
June	3,091.2	2,351.7	1,747.1	692.3	957.8	198.2	100.3	171.4	<b>9,308.7</b>
2002-2003									
July	3,094.6	2,353.4	1,751.1	692.4	958.9	198.4	99.8	172.4	<b>9,319.9</b>
August	3,100.0	2,357.0	1,756.4	692.9	960.2	198.7	99.2	173.3	<b>9,336.8</b>
September	3,107.9	2,363.7	1,763.5	694.3	962.4	199.0	98.7	173.9	<b>9,362.9</b>
October	3,118.6	2,373.8	1,771.6	696.6	965.2	199.4	98.6	174.4	<b>9,398.2</b>
November	3,132.2	2,385.9	1,780.5	699.4	968.6	199.7	98.7	174.5	<b>9,440.1</b>
December	3,147.4	2,398.1	1,789.6	702.2	972.1	200.1	98.9	174.5	<b>9,484.2</b>
January	3,162.0	2,409.4	1,798.3	704.9	975.5	200.4	99.2	174.2	<b>9,526.1</b>
February	3,174.8	2,418.2	1,805.0	707.1	978.2	200.5	99.6	173.9	<b>9,559.6</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2002-2003									
August	0.2	0.2	0.3	0.1	0.1	0.1	-0.6	0.5	<b>0.2</b>
September	0.3	0.3	0.4	0.2	0.2	0.2	-0.5	0.4	<b>0.3</b>
October	0.3	0.4	0.5	0.3	0.3	0.2	-0.2	0.2	<b>0.4</b>
November	0.4	0.5	0.5	0.4	0.3	0.2	0.1	0.1	<b>0.4</b>
December	0.5	0.5	0.5	0.4	0.4	0.2	0.3	0.0	<b>0.5</b>
January	0.5	0.5	0.5	0.4	0.3	0.2	0.3	-0.1	<b>0.4</b>
February	0.4	0.4	0.4	0.3	0.3	0.1	0.3	-0.2	<b>0.4</b>

Source: Labour Force, Australia, Preliminary, cat. no. 6202.0.

TABLE 9.10 UNEMPLOYMENT RATE — PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE (PER CENT)									
1993–1994	10.1	11.4	9.8	10.5	8.6	11.7	7.1	7.0	<b>10.2</b>
1994–1995	8.3	9.3	8.6	9.9	7.4	10.4	7.3	6.9	<b>8.7</b>
1995–1996	7.5	8.4	8.9	9.1	7.3	9.5	7.0	7.2	<b>8.1</b>
1996–1997	7.6	8.8	9.2	9.2	7.2	10.2	5.6	7.7	<b>8.3</b>
1997–1998	7.4	8.2	8.7	9.6	6.8	10.5	4.9	7.3	<b>8.0</b>
1998–1999	6.7	7.4	8.0	9.0	6.8	10.1	4.0	6.0	<b>7.4</b>
1999–2000	5.8	6.6	7.7	8.0	6.2	8.8	4.4	5.2	<b>6.6</b>
2000–2001	5.6	6.0	8.0	7.2	6.5	8.7	5.6	4.7	<b>6.4</b>
2001–2002	6.1	6.3	7.9	7.0	6.5	8.8	6.8	4.6	<b>6.6</b>
MONTHLY — SEASONALLY ADJUSTED (PER CENT)									
2001–2002									
December	6.0	6.5	8.0	7.1	6.4	8.5	na	na	<b>6.7</b>
January	6.4	6.6	8.1	7.1	7.1	9.0			<b>7.0</b>
February	5.9	6.3	7.9	7.1	6.3	8.8			<b>6.6</b>
March	6.0	5.9	7.6	6.7	5.7	8.2			<b>6.4</b>
April	6.1	5.8	7.5	6.6	6.3	8.0			<b>6.3</b>
May	6.1	5.8	7.4	6.6	6.5	8.6			<b>6.2</b>
June	6.2	6.3	7.5	6.9	5.7	8.7			<b>6.5</b>
2002–2003									
July	6.2	5.4	7.3	6.6	6.0	9.0			<b>6.2</b>
August	5.5	6.0	7.2	6.7	6.3	8.2			<b>6.2</b>
September	6.0	5.8	7.1	6.4	6.2	8.7			<b>6.2</b>
October	5.6	5.8	7.1	6.3	6.1	8.3			<b>6.0</b>
November	5.9	5.7	6.9	6.1	5.9	7.9			<b>6.1</b>
December	5.9	5.7	7.0	5.6	6.5	9.4			<b>6.1</b>
January	6.0	5.5	6.8	6.1	6.0	8.6			<b>6.1</b>
February	5.9	5.2	6.9	6.3	5.6	9.7			<b>6.0</b>
MONTHLY — TREND (PER CENT)									
2001–2002									
December	6.2	6.5	8.0	7.0	6.5	8.7	7.5	4.3	<b>6.8</b>
January	6.1	6.4	7.9	7.0	6.5	8.6	7.2	4.3	<b>6.7</b>
February	6.1	6.2	7.8	6.9	6.3	8.5	6.7	4.4	<b>6.6</b>
March	6.1	6.1	7.7	6.8	6.2	8.5	6.1	4.4	<b>6.5</b>
April	6.1	5.9	7.6	6.8	6.1	8.5	5.5	4.4	<b>6.4</b>
May	6.1	5.8	7.5	6.7	6.1	8.5	5.1	4.4	<b>6.3</b>
June	6.0	5.8	7.4	6.7	6.1	8.5	4.8	4.4	<b>6.3</b>
2002–2003									
July	6.0	5.8	7.3	6.6	6.1	8.5	4.7	4.4	<b>6.2</b>
August	5.9	5.8	7.2	6.5	6.1	8.5	4.7	4.3	<b>6.2</b>
September	5.8	5.8	7.1	6.4	6.1	8.5	4.8	4.2	<b>6.2</b>
October	5.8	5.8	7.1	6.2	6.1	8.5	5.0	4.1	<b>6.1</b>
November	5.8	5.7	7.0	6.1	6.1	8.6	5.2	4.1	<b>6.1</b>
December	5.9	5.6	6.9	6.0	6.1	8.8	5.3	4.1	<b>6.1</b>
January	5.9	5.5	6.9	6.0	6.0	9.0	5.4	4.1	<b>6.1</b>
February	6.0	5.4	6.9	6.0	5.9	9.2	5.5	4.1	<b>6.0</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND (a)									
2002–2003									
August	-0.1	0.0	-0.1	-0.1	0.0	0.0	0.0	-0.1	<b>0.0</b>
September	-0.1	0.0	-0.1	-0.1	0.0	0.0	0.1	-0.1	<b>0.0</b>
October	0.0	0.0	-0.1	-0.2	0.0	0.0	0.2	-0.1	<b>0.0</b>
November	0.0	-0.1	-0.1	-0.1	0.0	0.1	0.2	-0.1	<b>0.0</b>
December	0.0	-0.1	-0.1	-0.1	-0.1	0.2	0.1	0.0	<b>0.0</b>
January	0.0	-0.1	0.0	0.0	-0.1	0.2	0.1	0.0	<b>0.0</b>
February	0.1	-0.1	0.0	0.0	-0.1	0.2	0.1	0.0	<b>0.0</b>

(a) In April 2001 the ABS Implemented a Redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to *Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire* (cat. no. 6295.0).

(b) Change is shown in terms of percentage points.

Source: *Labour Force, Australia, Preliminary*, cat. no. 6202.0.

STATE  
COMPARISONS

TABLE 9.11 AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES — ALL EMPLOYEES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS — ORIGINAL (\$PER WEEK)									
2000–2001									
August	689.8	632.3	622.1	603.6	615.5	547.4	657.3	746.9	<b>646.8</b>
November	687.2	627.6	608.2	618.5	620.1	549.5	671.4	769.5	<b>644.8</b>
February	698.6	645.2	632.5	627.7	632.0	568.4	672.6	789.6	<b>660.3</b>
May	703.5	644.1	636.2	628.9	638.9	576.6	679.0	758.0	<b>662.6</b>
2001–2002									
August	720.3	653.6	639.0	644.5	638.2	581.9	688.9	766.1	<b>672.6</b>
November	723.1	663.2	640.8	641.4	652.3	584.2	683.4	729.6	<b>676.4</b>
February	727.2	682.5	652.4	639.2	678.2	582.8	678.2	745.7	<b>687.6</b>
May	719.6	694.1	647.8	649.9	668.6	579.1	671.8	749.8	<b>686.9</b>
2002–2003									
August	725.1	713.1	644.0	661.8	682.6	611.5	687.7	810.8	<b>697.1</b>
November	746.4	710.9	639.2	662.4	683.2	628.2	706.1	793.0	<b>702.5</b>
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
2000–2001									
May	0.7	-0.2	0.6	0.2	1.1	1.4	1.0	-4.0	<b>0.3</b>
2001–2002									
August	2.4	1.5	0.4	2.5	-0.1	0.9	1.5	1.1	<b>1.5</b>
November	0.4	1.5	0.3	-0.5	2.2	0.4	-0.8	-4.8	<b>0.6</b>
February	0.6	2.9	1.8	-0.3	4.0	-0.2	-0.8	2.2	<b>1.7</b>
May	-1.0	1.7	-0.7	1.7	-1.4	-0.6	-0.9	0.5	<b>-0.1</b>
2002–2003									
August	0.8	2.7	-0.6	1.8	2.1	5.6	2.4	8.1	<b>1.5</b>
November	2.9	-0.3	-0.7	0.1	0.1	2.7	2.7	-2.2	<b>0.8</b>
MALES — ORIGINAL (\$ PER WEEK)									
2000–2001									
November	817.9	737.8	716.1	748.3	788.5	683.2	763.2	909.3	<b>769.5</b>
February	824.1	748.0	742.3	754.7	794.4	678.0	770.3	932.4	<b>780.5</b>
May	836.5	761.1	745.7	493.0	803.3	685.2	767.1	903.4	<b>789.4</b>
2001–2002									
August	861.6	770.5	747.9	513.0	800.5	688.5	789.0	900.9	<b>801.4</b>
November	868.1	786.4	763.5	506.0	816.9	720.6	786.8	840.5	<b>811.5</b>
February	863.7	823.5	773.2	497.9	833.4	711.9	770.8	857.3	<b>823.3</b>
May	863.2	836.1	767.7	783.5	833.6	713.9	783.2	857.6	<b>826.1</b>
2002–2002									
August	875.0	851.9	770.9	765.5	828.7	740.2	800.1	930.3	<b>834.4</b>
November	906.2	859.0	766.0	781.1	836.7	767.6	820.7	927.0	<b>847.5</b>
FEMALES — ORIGINAL (\$ PER WEEK)									
2000–2001									
November	545.1	509.8	485.1	488.3	450.8	431.0	569.6	660.7	<b>512.2</b>
February	559.4	533.1	506.5	499.3	466.1	462.0	566.8	681.1	<b>530.5</b>
May	555.4	519.6	511.4	493.0	462.7	462.9	584.7	638.5	<b>524.7</b>
2001–2002									
August	566.6	527.4	518.6	513.0	474.2	474.1	587.7	645.5	<b>534.7</b>
November	564.8	526.4	510.0	506.0	485.8	457.3	579.9	625.5	<b>531.7</b>
February	578.3	532.2	526.2	497.9	511.9	458.6	583.3	642.9	<b>543.1</b>
May	567.4	541.0	523.7	503.8	494.2	451.8	563.6	651.3	<b>540.1</b>
2002–2003									
August	569.8	561.5	511.0	543.2	504.6	473.8	586.4	694.8	<b>549.5</b>
November	582.7	554.6	509.1	527.2	503.9	490.4	595.0	673.5	<b>550.1</b>

Source: Average Weekly Earnings, States and Australia, cat.no. 6302.0.

TABLE 9.12 TOTAL JOB VACANCIES(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1992-1993	13.7	7.7	6.3	2.2	4.3	0.7	0.7	1.5	<b>36.9</b>
1993-1994	20.3	14.2	8.5	3.0	5.7	0.9	0.7	1.7	<b>54.8</b>
1994-1995	34.6	15.2	12.7	4.8	7.7	1.9	0.9	1.9	<b>79.6</b>
1995-1996	36.1	15.6	10.3	2.9	8.0	1.3	1.0	1.4	<b>76.3</b>
1996-1997	31.1	15.7	14.5	4.8	10.9	1.9	1.0	1.4	<b>81.1</b>
1997-1998	28.6	24.8	21.5	4.6	10.6	1.4	1.5	1.3	<b>94.1</b>
1998-1999	35.1	23.1	17.6	5.0	8.7	1.6	1.3	2.2	<b>94.6</b>
1999-2000	46.5	27.9	15.4	5.7	9.9	2.1	1.3	3.7	<b>112.4</b>
2000-2001	39.0	31.2	13.8	5.9	9.5	2.4	1.3	3.2	<b>106.2</b>
2001-2002	28.4	26.5	15.0	6.8	8.7	1.6	1.1	3.4	<b>91.5</b>
QUARTERLY ('000) — ORIGINAL									
1999-2000									
November	39.5	30.4	14.8	6.6	8.9	2.7	1.2	4.0	<b>108.1</b>
February	49.6	26.5	16.4	5.9	12.4	2.1	1.6	4.1	<b>118.5</b>
May	44.9	25.8	17.5	5.2	8.4	1.6	1.0	3.2	<b>107.6</b>
2000-2001									
August	47.3	38.0	13.5	5.6	11.3	3.1	1.8	3.1	<b>123.7</b>
November	43.6	34.5	13.7	5.6	9.2	2.3	0.9	3.7	<b>113.5</b>
February	34.4	28.8	12.4	6.6	10.5	2.6	1.3	3.3	<b>100.0</b>
May	30.6	23.3	15.5	5.7	6.8	1.7	1.1	2.6	<b>87.4</b>
2001-2002									
August	29.8	28.1	16.4	6.6	10.3	1.4	1.1	3.3	<b>96.9</b>
November	28.9	24.7	14.9	6.6	6.6	1.8	0.8	3.0	<b>87.4</b>
February	23.9	28.1	16.8	7.0	8.5	1.5	1.2	4.2	<b>91.3</b>
May	31.1	24.9	11.7	7.0	9.5	1.7	1.1	3.2	<b>90.3</b>
2002-2003									
August	34.7	29.8	22.1	7.8	8.2	2.2	1.5	3.2	<b>109.6</b>
November	34.8	22.0	21.0	5.2	7.3	2.1	1.9	1.7	<b>96.1</b>

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: *Job Vacancies, Australia*, cat. no. 6354.0.

TABLE 9.13 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS — NUMBER AND VALUE(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS									
ANNUAL									
1996–1997	159,428	113,489	83,962	36,661	63,277	11,041	4,088	9,491	<b>481,437</b>
1997–1998	158,493	119,690	79,266	37,379	65,041	9,689	4,268	8,347	<b>482,173</b>
1998–1999	161,587	122,029	77,426	36,694	65,991	9,877	5,329	9,240	<b>488,173</b>
1999–2000	187,596	130,348	88,018	44,281	71,641	10,315	5,815	11,124	<b>549,138</b>
2000–2001	189,270	126,452	95,643	46,804	70,683	12,485	4,104	8,855	<b>554,296</b>
2001–2002	211,270	146,326	119,162	51,734	75,806	12,793	4,393	9,280	<b>630,764</b>
MONTHLY — ORIGINAL									
2001–2002									
January	14,649	12,047	9,285	3,892	6,055	1,080	358	598	<b>47,964</b>
February	16,088	11,106	9,542	4,008	6,209	1,078	398	700	<b>49,129</b>
March	17,652	11,048	9,880	4,246	6,073	1,091	328	776	<b>51,094</b>
April	17,987	11,648	9,741	4,112	6,150	1,005	341	818	<b>51,802</b>
May	20,016	13,498	10,885	4,880	7,060	1,303	382	1,011	<b>59,035</b>
June	17,464	11,780	9,375	4,681	6,172	1,022	326	845	<b>51,665</b>
2002–2003									
July	18,653	13,151	10,360	4,988	6,781	1,115	323	810	<b>56,181</b>
August	17,635	12,419	9,610	4,166	6,138	1,114	273	744	<b>52,099</b>
September	16,496	11,431	9,320	3,825	5,728	990	256	785	<b>48,831</b>
October	17,280	12,639	10,351	4,329	6,417	1,158	256	892	<b>53,322</b>
November	16,666	12,187	10,071	4,336	6,147	1,153	313	909	<b>51,782</b>
December	15,496	12,052	9,473	4,322	5,934	1,174	364	858	<b>49,673</b>
January	13,824	10,752	8,946	3,765	5,785	977	254	701	<b>45,004</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
2002–2003									
July	6.8	11.6	10.5	6.6	9.9	9.1	-0.9	-4.1	<b>8.7</b>
August	-5.5	-5.6	-7.2	-16.5	-9.5	-0.1	-15.5	-8.1	<b>-7.3</b>
September	-6.5	-8.0	-3.0	-8.2	-6.7	-11.1	-6.2	5.5	<b>-6.3</b>
October	4.8	10.6	11.1	13.2	12.0	17.0	0.0	13.6	<b>9.2</b>
November	-3.6	-3.6	-2.7	0.2	-4.2	-0.4	22.3	1.9	<b>-2.9</b>
December	-7.0	-1.1	-5.9	-0.3	-3.5	1.8	16.3	-5.6	<b>-4.1</b>
January	-10.8	-10.8	-5.6	-12.9	-2.5	-16.8	-30.2	-18.3	<b>-9.4</b>
TOTAL VALUE OF DWELLING UNITS									
ANNUAL (\$ MILLION)									
1996–1997	19,979	10,653	8,182	2,956	6,049	750	431	980	<b>49,979</b>
1997–1998	21,923	12,591	8,402	3,129	6,484	737	469	928	<b>54,663</b>
1998–1999	24,925	14,376	9,026	3,321	7,319	829	581	1,124	<b>61,500</b>
1999–2000	31,026	17,310	10,781	4,374	8,564	828	634	1,436	<b>74,952</b>
2000–2001	30,797	16,667	11,537	4,665	8,245	923	432	1,159	<b>74,424</b>
2001–2002	39,540	22,309	16,101	5,695	9,834	1,083	473	1,448	<b>96,482</b>
MONTHLY — ORIGINAL (\$ MILLION)									
2001–2002									
January	2,756	1,887	1,266	444	807	93	40	91	<b>7,385</b>
February	2,950	1,708	1,328	455	828	94	42	109	<b>7,515</b>
March	3,346	1,701	1,377	478	809	93	35	122	<b>7,961</b>
April	3,469	1,804	1,355	458	845	87	36	135	<b>8,191</b>
May	3,906	2,137	1,527	525	944	108	43	163	<b>9,352</b>
June	3,378	1,837	1,327	498	807	88	36	138	<b>8,108</b>
2002–2003									
July	3,610	2,048	1,472	524	893	98	31	133	<b>8,808</b>
August	3,481	2,002	1,401	476	828	98	32	126	<b>8,444</b>
September	3,317	1,886	1,381	454	768	91	31	129	<b>8,058</b>
October	3,498	2,051	1,558	517	870	105	30	154	<b>8,782</b>
November	3,428	2,022	1,522	529	859	105	42	162	<b>8,670</b>
December	3,281	2,094	1,441	539	834	111	49	139	<b>8,486</b>
January	2,820	1,824	1,392	465	831	91	34	129	<b>7,585</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2002–2003									
July	6.9	11.5	10.9	5.3	10.6	11.7	-13.1	-3.6	<b>8.6</b>
August	-3.6	-2.2	-4.8	-9.1	-7.3	-0.3	2.9	-5.2	<b>-4.1</b>
September	-4.7	-5.8	-1.4	-4.6	-7.2	-6.5	-2.0	2.3	<b>-4.6</b>
October	5.5	8.7	12.8	13.8	13.2	15.0	-3.9	19.4	<b>9.0</b>
November	-2.0	-1.4	-2.3	2.3	-1.3	0.0	40.0	5.3	<b>-1.3</b>
December	-4.3	3.4	-5.3	1.9	-2.9	5.7	16.7	-14.2	<b>-2.1</b>
January	-14.1	-12.9	-3.4	-13.7	-0.4	-18.0	-30.6	-7.2	<b>-10.6</b>

(a) Excludes alterations and additions.

Source: Housing Finance for Owner Occupation, Australia, cat. no. 5609.0.



TABLE 9.14 TOTAL HOURLY RATES OF PAY INDEXES — EXCLUDING BONUSES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL (SEPTEMBER QUARTER 1997 = 100.0)									
1997–1998	101.2	101.1	101.2	101.1	101.4	100.7	101.3	100.7	<b>101.2</b>
1998–1999	104.7	104.2	104.2	104.1	104.4	103.5	104.2	103.7	<b>104.4</b>
1999–2000	107.9	107.2	107.3	107.1	107.1	106.2	106.8	106.3	<b>107.4</b>
2000–2001	111.9	110.8	110.6	110.5	110.9	109.2	109.8	110.1	<b>111.1</b>
2001–2002	115.6	114.7	114.2	114.1	114.5	112.6	113.2	113.5	<b>114.8</b>
2002–2003	118.6	118.1	116.9	117.7	117.9	115.6	115.8	116.5	<b>117.9</b>
QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0)									
2000–2001									
December	111.3	110.4	110.3	110.1	110.0	108.9	109.9	109.8	<b>110.6</b>
March	112.5	111.2	111.2	111.1	111.8	109.5	110.3	110.6	<b>111.7</b>
June	113.1	112.2	111.9	111.6	112.5	110.3	110.5	111.0	<b>112.4</b>
2001–2002									
September	114.5	113.6	113.0	112.6	113.2	111.5	111.6	112.6	<b>113.6</b>
December	115.2	114.2	113.9	113.9	114.0	112.1	113.3	113.3	<b>114.4</b>
March	116.1	115.0	114.6	114.8	114.9	113.1	113.9	113.8	<b>115.2</b>
June	116.6	116.0	115.2	115.2	115.7	113.7	114.1	114.3	<b>115.9</b>
2002–2003									
September	118.2	117.6	116.3	116.9	117.6	115.0	115.6	116.0	<b>117.4</b>
December	118.9	118.5	117.4	118.5	118.2	116.2	116.0	116.9	<b>118.3</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — ORIGINAL									
2000–2001									
December	0.5	0.9	1.2	0.9	0.6	0.7	1.2	0.8	<b>0.8</b>
March	1.1	0.7	0.8	0.9	1.6	0.6	0.4	0.7	<b>1.0</b>
June	0.5	0.9	0.6	0.5	0.6	0.7	0.2	0.4	<b>0.6</b>
2001–2002									
September	1.2	1.2	1.0	0.9	0.6	1.1	1.0	1.4	<b>1.1</b>
December	0.6	0.5	0.8	1.2	0.7	0.5	1.5	0.6	<b>0.7</b>
March	0.8	0.7	0.6	0.8	0.8	0.9	0.5	0.4	<b>0.7</b>
June	0.4	0.9	0.5	0.3	0.7	0.5	0.2	0.4	<b>0.6</b>
2002–2003									
September	1.4	1.4	1.0	1.5	1.6	1.1	1.3	1.5	<b>1.3</b>
December	0.6	0.8	0.9	1.4	0.5	1.0	0.3	0.8	<b>0.8</b>

(a) Index numbers have not been compiled PRIOR to the September quarter 1997.

Source: Wage Cost Index, Australia, cat. no. 6345.0.



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## NOTES

1. The statistics for Germany in these tables refer to Germany after unification.

2. Consumer price index (CPI). Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to “provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index.”

Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series *All groups excluding housing*. The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in Table 10.7 (presented on a reference base of 1995 = 100.0).

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## RELATED PUBLICATIONS

*Consumer Price Index, Australia* cat. no. 6401.0

*Main Economic Indicators — Organisation for Economic Cooperation and Development* (OECD)

TABLE 10.1 REAL GROSS DOMESTIC PRODUCT VOLUME INDEX

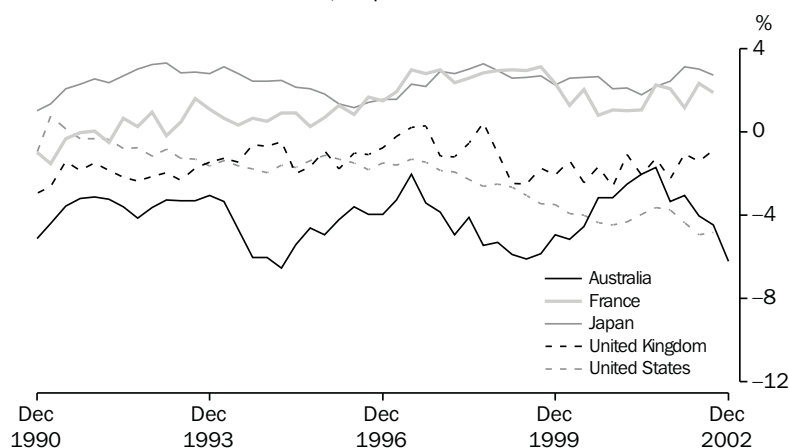
Period	United States	Japan (a)	Germany	France	Italy	United Kingdom	Canada	OECD Major 7 (b)	Australia
ANNUAL (1995 = 100.0)									
1993-1994	95.4	97.7	97.0	97.0	95.9	94.9	94.7	96.1	<b>93.8</b>
1994-1995	98.9	99.0	99.3	99.5	98.9	99.0	99.2	99.0	<b>97.8</b>
1995-1996	101.6	101.8	100.2	100.6	100.6	101.3	100.4	101.3	<b>102.0</b>
1996-1997	105.8	104.8	101.6	101.8	101.8	104.3	103.7	104.4	<b>105.8</b>
1997-1998	110.5	104.9	103.5	104.9	104.4	107.8	108.2	107.6	<b>110.5</b>
1998-1999	115.0	104.3	104.6	108.1	105.5	110.4	113.0	110.4	<b>116.4</b>
1999-2000	120.1	106.1	108.0	112.5	108.3	113.8	119.1	114.4	<b>121.1</b>
2000-2001	122.3	108.7	110.0	116.1	111.0	116.7	122.9	116.9	<b>123.2</b>
2001-2002	123.3	106.7	110.1	117.2	111.7	118.4	124.9	117.3	<b>128.0</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1993-1994	3.1	0.4	0.9	0.1	0.8	3.7	3.4	2.0	<b>3.9</b>
1994-1995	3.6	1.3	2.4	2.6	3.0	4.3	4.8	3.0	<b>4.3</b>
1995-1996	2.8	2.9	0.9	1.1	1.7	2.3	1.2	2.3	<b>4.2</b>
1996-1997	4.1	2.9	1.4	1.2	1.2	3.0	3.2	3.1	<b>3.8</b>
1997-1998	4.4	0.1	1.9	3.1	2.5	3.4	4.3	3.1	<b>4.4</b>
1998-1999	4.1	-0.6	1.0	3.1	1.1	2.4	4.5	2.6	<b>5.3</b>
1999-2000	4.4	1.7	3.3	4.1	2.7	3.1	5.4	3.6	<b>4.0</b>
2000-2001	1.8	2.5	1.9	3.2	2.5	2.5	3.2	2.2	<b>1.8</b>
2001-2002	0.8	-1.9	0.1	1.0	0.6	1.5	1.6	0.4	<b>3.9</b>
SEASONALLY ADJUSTED (1995 = 100.0)									
2000-2001									
December	122.5	109.2	109.7	116.2	110.9	116.3	122.9	117.0	<b>122.1</b>
March	122.4	109.7	110.3	116.7	111.7	117.1	123.1	117.3	<b>123.2</b>
June	121.9	108.2	110.3	116.6	111.7	117.4	123.2	116.8	<b>124.6</b>
2001-2002									
September	121.8	106.8	110.1	117.0	111.7	117.8	123.0	116.5	<b>126.1</b>
December	122.6	106.3	109.8	116.7	111.6	118.1	123.9	116.8	<b>127.7</b>
March	124.1	106.3	110.1	117.3	111.7	118.4	125.6	117.7	<b>128.6</b>
June	124.5	107.3	110.2	117.8	111.9	119.1	127.0	118.2	<b>129.6</b>
2002-2003									
September	125.7	108.2	110.5	118.1	112.2	120.3	128.0	119.1	<b>130.7</b>
December	126.0	nya	nya	nya	nya	120.7	nya	nya	<b>131.9</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2000-2001									
June	-0.4	-1.4	0.0	-0.1	0.0	0.3	0.1	-0.4	<b>1.1</b>
2001-2002									
September	-0.1	-1.3	-0.2	0.3	0.0	0.3	-0.2	-0.3	<b>1.2</b>
December	0.7	-0.5	-0.3	-0.3	-0.1	0.3	0.7	0.3	<b>1.3</b>
March	1.2	0.0	0.3	0.5	0.1	0.3	1.4	0.8	<b>0.7</b>
June	0.3	0.9	0.1	0.4	0.2	0.6	1.1	0.4	<b>0.8</b>
2002-2003									
September	1.0	0.8	0.3	0.3	0.3	1.0	0.8	0.8	<b>0.8</b>
December	0.2	nya	nya	nya	nya	0.3	nya	nya	<b>0.9</b>

(a) Data for Japan measure real gross national product.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

## BALANCE ON CURRENT ACCOUNT, Proportion of GDP

INTERNATIONAL  
COMPARISONS

Source: OECD Quarterly data.

TABLE 10.2 BALANCE ON CURRENT ACCOUNT — PERCENTAGE OF SEASONALLY ADJUSTED GDP (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL								
1993–1994	-1.5	2.9	-0.8	0.9	1.4	-1.5	-3.6	<b>-3.6</b>
1994–1995	-1.7	2.4	-1.1	0.8	1.9	-0.9	-1.5	<b>-6.0</b>
1995–1996	-1.3	1.6	-0.7	0.8	2.5	-1.3	0.3	<b>-4.3</b>
1996–1997	-1.5	1.7	-0.4	2.0	3.1	-0.5	-0.1	<b>-3.3</b>
1997–1998	-1.9	2.7	-0.1	2.7	2.5	-0.6	-1.8	<b>-4.1</b>
1998–1999	-2.7	2.9	-0.5	2.9	1.3	-1.4	-0.4	<b>-5.7</b>
1999–2000	-3.7	2.6	-1.0	2.2	0.1	-1.9	1.2	<b>-5.1</b>
2000–2001	-4.3	2.1	-1.2	1.0	-0.5	-1.9	3.4	<b>-2.7</b>
2001–2002	-4.2	2.7	1.7	2.1	-0.3	-1.5	1.7	<b>-3.0</b>
SEASONALLY ADJUSTED								
1999–2000								
March	-3.9	2.6	-0.5	1.3	0.5	-1.4	2.1	<b>-5.1</b>
June	-4.0	2.7	-1.0	2.0	-0.9	-2.4	2.3	<b>-4.5</b>
2000–2001								
December	-4.5	2.1	-2.0	1.1	-0.9	-2.6	3.4	<b>-3.2</b>
March	-4.3	2.1	-0.2	1.0	0.1	-1.1	4.7	<b>-2.5</b>
June	-3.9	1.8	-1.3	1.1	-0.3	-2.1	3.0	<b>-2.0</b>
2001–2002								
September	-3.6	2.2	1.6	2.3	-0.6	-1.2	1.6	<b>-1.7</b>
December	-3.7	2.4	1.1	2.1	0.7	-2.2	1.6	<b>-3.3</b>
March	-4.4	3.1	2.2	1.2	-0.6	-1.0	1.9	<b>-3.0</b>
June	-4.9	3.0	1.7	2.7	-0.7	-1.4	1.7	<b>-4.0</b>
2002–2003								
September	-4.8	2.7	3.4	2.1	nya	-0.8	1.8	<b>-4.5</b>
December	nya	nya	nya	nya	nya	nya	nya	<b>-6.2</b>

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

TABLE 10.3 BALANCE ON MERCHANDISE TRADE (a)

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia	New Zealand
ANNUAL (US \$BILLION)									
1993-1994	-153.9	122.9	40.5	8.5	23.9	-25.6	12.8	<b>0.0</b>	0.8
1994-1995	-193.4	118.7	50.6	11.6	24.6	-20.8	21.8	<b>-5.5</b>	-0.2
1995-1996	-180.4	77.8	59.1	11.3	35.3	-27.2	31.6	<b>-1.5</b>	-0.6
1996-1997	-206.3	66.2	67.6	21.4	39.4	-23.4	26.7	<b>0.0</b>	-0.2
1997-1998	-232.5	99.7	71.4	25.2	27.6	-34.2	13.1	<b>-1.8</b>	-0.3
1998-1999	-300.6	108.1	70.3	19.1	22.8	-49.8	18.4	<b>-7.3</b>	-0.9
1999-2000	-429.3	110.7	65.8	8.5	9.0	-50.8	29.6	<b>-7.7</b>	-1.5
2000-2001	-478.9	72.1	63.6	-4.9	2.5	-54.6	44.1	<b>0.3</b>	0.0
2001-2002	-457.8	65.8	102.2	6.8	8.6	-53.1	31.7	<b>0.5</b>	0.2
SEASONALLY ADJUSTED (US \$BILLION)									
n001-2002									
October	-36.9	3.9	7.8	1.0	1.1	-3.9	2.3	<b>0.2</b>	0.0
November	-36.0	5.1	5.5	0.8	1.5	-4.9	3.2	<b>-0.0</b>	0.0
December	-33.3	4.2	9.6	-0.4	0.9	-5.5	2.6	<b>-0.1</b>	0.0
January	-35.4	5.0	10.0	0.8	0.2	-4.7	3.1	<b>0.4</b>	-0.1
February	-38.1	5.1	8.5	0.4	0.5	-4.0	3.2	<b>-0.4</b>	0.0
March	-38.2	8.1	9.6	0.3	0.5	-4.5	2.5	<b>-0.2</b>	0.0
April	-42.1	5.9	8.2	0.9	0.7	-4.3	2.8	<b>0.2</b>	-0.0
May	-43.7	7.2	9.6	1.1	1.3	-2.8	3.0	<b>-0.1</b>	0.0
June	-42.7	8.4	9.5	0.6	0.8	-4.7	1.8	<b>-0.5</b>	0.1
2002-2003									
July	-41.1	5.7	10.5	1.4	0.1	-4.6	2.1	<b>-0.3</b>	-0.1
August	-44.4	7.8	12.0	1.1	0.5	-6.0	2.0	<b>-0.5</b>	-0.2
September	-43.5	5.0	11.7	0.7	1.4	-5.1	2.6	<b>-0.6</b>	-0.0
October	-41.6	7.2	9.7	1.1	0.5	-6.2	2.8	<b>-0.3</b>	-0.2
November	-46.8	8.7	11.0	0.3	0.6	-7.0	2.4	<b>-0.9</b>	-0.1
December	nya	5.4	nya	nya	nya	nya	nya	<b>-1.2</b>	-0.1

(a) All series are exports (fob) less imports (cif) except for United States, France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.

(b) Excludes trade with the German Democratic Republic.

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.4 PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1995 = 100.0)								
1993-1994	95.4	97.3	97.3	98.1	97.4	96.9	96.5	<b>93.4</b>
1994-1995	98.6	99.4	99.0	99.5	99.4	98.9	99.0	<b>98.0</b>
1995-1996	101.6	101.3	100.4	100.7	100.5	101.8	101.3	<b>101.7</b>
1996-1997	104.8	103.1	101.5	101.1	102.7	106.0	104.7	<b>104.7</b>
1997-1998	109.4	102.8	102.1	103.1	106.2	109.8	109.0	<b>109.7</b>
1998-1999	114.7	103.9	105.1	106.9	109.3	114.2	112.2	<b>115.0</b>
1999-2000	120.3	105.2	108.0	110.6	112.0	119.8	116.7	<b>119.7</b>
2000-2001	124.2	106.0	109.6	113.3	114.5	125.2	120.7	<b>123.3</b>
2001-2002	127.5	107.3	110.0	116.1	114.7	130.0	123.3	<b>127.5</b>
SEASONALLY ADJUSTED (1995 = 100.0)								
2000-2001								
December	123.9	105.6	108.5	112.7	114.4	124.7	120.2	<b>122.2</b>
March	124.6	106.6	110.0	114.0	114.8	125.9	121.3	<b>123.7</b>
June	125.1	107.0	110.9	114.5	114.9	126.7	121.7	<b>124.7</b>
2001-2002								
September	125.5	106.6	110.7	115.6	114.5	128.1	121.6	<b>125.2</b>
December	127.4	107.0	110.2	115.9	114.7	129.8	122.9	<b>126.4</b>
March	128.3	107.5	109.5	116.2	114.6	130.3	123.6	<b>128.4</b>
June	128.9	108.1	109.6	116.7	114.9	131.9	125.0	<b>129.9</b>
2002-2003								
September	130.2	109.1	110.1	117.5	115.5	133.0	125.2	<b>130.8</b>
December	130.5	nya	nya	nya	nya	nya	nya	<b>131.7</b>

Source: Organisation for Economic Co-operation and Development (OECD).

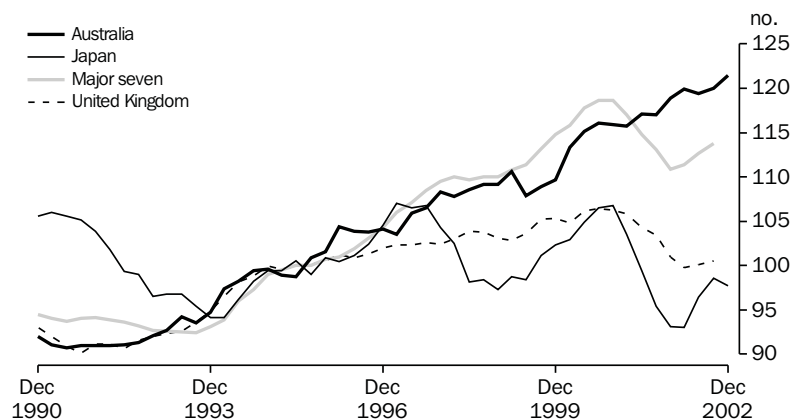
TABLE 10.5 PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1995 = 100.0)								
1993-1994	91.5	100.6	97.8	95.8	93.2	94.7	99.0	<b>89.9</b>
1994-1995	98.0	98.6	101.1	99.5	96.4	98.7	102.0	<b>99.9</b>
1995-1996	103.5	104.2	98.6	100.0	103.0	102.5	100.0	<b>102.0</b>
1996-1997	112.7	108.3	100.3	99.3	103.5	107.6	112.5	<b>110.0</b>
1997-1998	124.0	106.6	101.8	103.0	108.8	119.3	123.2	<b>120.4</b>
1998-1999	135.4	102.7	103.8	111.4	112.2	127.0	126.9	<b>128.7</b>
1999-2000	144.9	104.1	108.3	121.1	120.5	127.2	138.0	<b>139.9</b>
2000-2001	147.1	105.9	107.9	128.1	125.7	132.0	142.0	<b>129.2</b>
2001-2002	141.2	98.7	100.4	128.9	125.2	126.9	144.8	<b>141.9</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1993-1994	6.6	-1.7	-0.6	-4.0	-6.5	3.0	4.7	<b>6.4</b>
1994-1995	7.1	-2.0	3.4	3.9	3.4	4.2	3.0	<b>11.1</b>
1995-1996	5.6	5.7	-2.5	0.5	6.8	3.8	-1.9	<b>2.2</b>
1996-1997	8.9	3.9	1.7	-0.7	0.5	5.0	12.4	<b>7.8</b>
1997-1998	10.1	-1.5	1.5	3.7	5.1	10.9	9.5	<b>9.5</b>
1998-1999	9.1	-3.7	1.9	8.1	3.1	6.4	3.1	<b>6.9</b>
1999-2000	7.0	1.3	4.4	8.7	7.4	0.2	8.7	<b>8.7</b>
2000-2001	1.5	1.8	-0.4	5.7	4.3	3.8	2.9	<b>-7.7</b>
2001-2002	-4.0	-6.8	-7.0	0.6	-0.4	-3.9	2.0	<b>9.8</b>
SEASONALLY ADJUSTED (1995 = 100.0)								
2000-2001								
December	147.7	107.2	109.4	128.5	124.3	135.3	141.9	<b>126.2</b>
March	147.6	107.0	106.6	129.3	126.1	132.2	141.4	<b>128.5</b>
June	144.8	103.4	105.0	128.6	127.1	131.9	142.2	<b>128.6</b>
2001-2002								
September	142.1	101.1	103.1	129.0	126.8	129.8	143.9	<b>134.4</b>
December	140.8	98.9	101.8	128.5	126.6	127.8	142.6	<b>141.7</b>
March	141.4	97.6	99.8	128.9	123.8	124.6	145.3	<b>142.3</b>
June	140.6	97.2	96.8	129.1	123.7	125.2	147.5	<b>149.2</b>
2002-2003								
September	140.8	96.2	96.2	127.9	127.2	124.1	149.5	<b>152.9</b>
December	141.8	nya	nya	nya	nya	nya	nya	<b>163.6</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2000-2001								
June	-1.9	-3.4	-1.6	-0.6	0.8	-0.2	0.5	<b>0.1</b>
2001-2002								
September	-1.9	-2.2	-1.7	0.3	-0.2	-1.6	1.2	<b>4.5</b>
December	-0.9	-2.2	-1.3	-0.4	-0.1	-1.6	-0.9	<b>5.4</b>
March	0.4	-1.3	-1.9	0.4	-2.2	-2.5	1.9	<b>0.4</b>
June	-0.6	-0.4	-3.1	0.1	-0.1	0.5	1.5	<b>4.9</b>
2002-2003								
September	0.1	-1.0	-0.5	-0.9	2.8	-0.9	1.3	<b>2.5</b>
December	0.7	nya	nya	nya	nya	nya	nya	<b>7.0</b>

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

INDUSTRIAL PRODUCTION VOLUME INDEX, 1995=100



Source: OECD, Quarterly data.

TABLE 10.6 INDUSTRIAL PRODUCTION VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia
ANNUAL (1995 = 100.0)									
1993-1994	92.6	95.0	97.1	94.6	91.2	95.8	92.2	93.9	<b>96.0</b>
1994-1995	98.0	99.4	100.6	99.9	98.3	99.6	99.1	99.0	<b>99.2</b>
1995-1996	101.7	100.4	99.8	100.2	100.5	100.7	99.9	100.9	<b>102.7</b>
1996-1997	108.0	105.1	102.2	102.0	99.5	102.0	103.7	105.1	<b>104.3</b>
1997-1998	115.6	102.9	107.3	108.5	104.6	103.0	109.4	109.4	<b>107.8</b>
1998-1999	120.6	98.2	108.8	110.6	103.1	103.3	112.7	110.6	<b>109.2</b>
1999-2000	126.8	102.8	113.7	114.4	106.4	105.4	120.1	115.4	<b>111.7</b>
2000-2001	127.9	104.1	119.4	117.6	108.6	105.7	122.4	117.3	<b>116.2</b>
2001-2002	123.0	94.5	116.2	117.0	105.4	101.1	118.2	112.0	<b>118.8</b>
SEASONALLY ADJUSTED (1995 = 100.0)									
2000-2001									
December	129.3	106.8	119.3	118.2	109.8	106.3	124.3	118.6	<b>115.9</b>
March	127.3	103.5	120.6	117.9	109.1	105.8	121.0	117.0	<b>115.7</b>
June	125.3	99.4	118.4	117.3	107.5	104.3	120.3	114.8	<b>117.1</b>
2001-2002									
September	123.8	95.4	117.7	118.4	106.7	103.4	117.4	113.1	<b>117.0</b>
December	122.0	93.1	114.9	116.0	105.1	101.0	116.1	110.9	<b>118.9</b>
March	122.4	93.0	115.8	116.4	105.2	99.8	118.8	111.4	<b>119.9</b>
June	123.7	96.4	116.3	117.0	104.5	100.1	120.3	112.7	<b>119.4</b>
2002-2003									
September	124.7	98.6	117.1	116.4	105.0	100.5	121.6	113.8	<b>120.0</b>
December	124.0	97.7	nya	nya	nya	nya	nya	nya	<b>121.4</b>

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).



TABLE 10.7 CONSUMER PRICE INDEX — ALL ITEMS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1995 = 100.0)										
1993-1994	96.0	99.9	97.0	97.5	93.2	95.5	97.9	96.6	<b>94.5</b>	95.3
1994-1995	98.7	100.2	99.2	99.1	97.3	98.3	98.9	98.9	<b>97.6</b>	98.4
1995-1996	101.4	100.0	100.7	101.1	102.4	101.2	100.7	101.1	<b>101.7</b>	101.0
1996-1997	104.3	100.8	102.3	102.6	105.1	103.8	102.5	103.4	<b>103.0</b>	103.0
1997-1998	106.1	102.5	104.0	103.7	107.2	107.6	103.7	105.3	<b>103.0</b>	104.3
1998-1999	108.0	102.4	104.5	104.2	109.0	110.2	104.9	106.6	<b>104.3</b>	104.7
1999-2000	111.1	101.9	105.8	105.4	111.3	112.5	107.4	108.8	<b>106.8</b>	105.6
2000-2001	114.9	101.2	108.5	107.2	114.5	115.5	110.7	111.5	<b>113.2</b>	109.1
2001-2002	116.9	100.2	110.4	109.1	117.3	117.0	112.5	113.0	<b>116.4</b>	111.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1993-1994	2.6	1.2	3.6	1.9	4.5	2.0	1.0	2.5	<b>1.8</b>	1.3
1994-1995	2.8	0.2	2.3	1.7	4.4	2.9	1.1	2.4	<b>3.2</b>	3.3
1995-1996	2.7	-0.2	1.5	2.1	5.2	3.0	1.8	2.2	<b>4.2</b>	2.7
1996-1997	2.9	0.8	1.5	1.5	2.7	2.5	1.8	2.3	<b>1.3</b>	2.0
1997-1998	1.8	1.7	1.7	1.1	2.0	3.6	1.2	1.8	<b>0.0</b>	1.2
1998-1999	1.7	0.0	0.5	0.4	1.7	2.5	1.1	1.3	<b>1.3</b>	0.4
1999-2000	2.9	-0.6	1.3	1.1	2.2	2.0	2.4	2.0	<b>2.4</b>	0.9
2000-2001	3.4	-0.6	2.5	1.8	2.8	2.7	3.0	2.5	<b>6.0</b>	3.3
2001-2002	1.8	-1.0	1.8	1.7	2.5	1.3	1.7	1.4	<b>2.9</b>	2.4
ORIGINAL (1995 = 100.0)										
2000-2001										
December	114.2	101.4	107.7	107.0	113.9	115.4	110.3	111.0	<b>112.5</b>	109.3
March	115.3	101.0	108.8	107.0	114.9	115.2	110.5	111.7	<b>113.7</b>	109.1
June	116.5	101.0	109.9	108.4	115.9	116.7	112.4	112.7	<b>114.6</b>	110.0
2001-2002										
September	116.7	100.7	110.1	108.5	116.3	116.7	112.5	112.8	<b>115.0</b>	110.6
December	116.3	100.3	109.6	108.5	116.7	116.6	111.5	112.5	<b>116.0</b>	111.3
March	116.7	99.6	110.9	109.3	117.7	116.6	112.2	112.9	<b>117.0</b>	111.9
June	118.0	100.1	111.2	110.1	118.5	118.1	113.9	113.9	<b>117.9</b>	113.0
2002-2003										
September	118.5	99.9	111.2	110.4	119.1	118.5	115.1	114.3	<b>118.6</b>	113.6
December	118.9	99.8	110.9	110.9	119.9	119.6	115.7	114.6	<b>119.5</b>	114.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2000-2001										
June	3.4	-0.7	3.2	2.0	3.0	1.9	3.6	2.5	<b>6.0</b>	3.2
2001-2002										
September	2.7	-0.8	2.5	1.8	2.8	1.8	2.7	2.1	<b>2.5</b>	2.4
December	1.8	-1.0	1.8	1.4	2.4	1.0	1.1	1.4	<b>3.1</b>	1.8
March	1.2	-1.4	1.9	2.1	2.4	1.2	1.5	1.1	<b>2.9</b>	2.6
June	1.3	-0.9	1.2	1.6	2.3	1.2	1.3	1.1	<b>2.8</b>	2.8
2002-2003										
September	1.5	-0.8	1.0	1.8	2.4	1.5	2.3	1.3	<b>3.2</b>	2.6
December	2.2	-0.5	1.2	2.1	2.8	2.5	3.8	1.9	<b>3.0</b>	2.7

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

TABLE 10.8 CONSUMER PRICE INDEX — EXCLUDING SHELTER

Period	Australia	New Zealand	Hong Kong	Indonesia	Japan	Republic of Korea	Singapore	Taiwan	Canada	United States	Germany	United Kingdom
ANNUAL (1989–1990 = 100.0)												
1993–1994	<b>113.5</b>	109.4	140.1	137.8	107.9	130.4	110.9	114.2	112.0	114.8	113.7	122.0
1994–1995	<b>116.5</b>	110.5	151.4	150.3	107.8	138.0	114.5	119.1	113.4	118.0	115.8	124.8
1995–1996	<b>121.1</b>	111.9	160.3	163.7	107.3	144.4	116.0	122.5	116.0	120.9	117.0	128.3
1996–1997	<b>123.9</b>	113.7	167.6	174.1	108.2	151.3	118.1	125.7	118.8	124.3	118.2	131.5
1997–1998	<b>125.4</b>	114.9	173.9	232.7	112.4	162.1	119.4	127.2	120.6	125.8	120.3	134.6
1998–1999	<b>126.9</b>	116.9	172.0	368.3	112.4	169.0	118.5	128.2	122.0	127.2	120.7	137.2
1999–2000	<b>129.4</b>	118.7	166.6	367.1	111.6	172.1	120.7	129.3	125.0	130.9	121.8	139.3
2000–2001	<b>136.4</b>	123.5	164.8	402.6	111.0	179.2	123.0	130.9	128.1	135.3	124.2	141.4
2001–2002	<b>140.4</b>	127.0	162.5	458.3	107.7	185.0	122.7	130.6	130.3	136.4	126.6	143.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1993–1994	<b>2.3</b>	0.6	7.3	6.8	1.0	5.6	2.6	2.5	1.1	2.4	2.8	2.9
1994–1995	<b>2.6</b>	1.0	8.1	9.1	-0.1	5.8	3.2	4.3	1.2	2.8	1.8	2.3
1995–1996	<b>3.9</b>	1.3	5.9	8.9	-0.5	4.6	1.3	2.9	2.3	2.5	1.0	2.8
1996–1997	<b>2.3</b>	1.6	4.6	6.4	0.8	4.8	1.8	2.6	2.4	2.8	1.0	2.5
1997–1998	<b>1.2</b>	1.1	3.8	33.7	3.9	7.1	1.1	1.2	1.5	1.2	1.8	2.4
1998–1999	<b>1.2</b>	1.7	-1.1	58.3	0.0	4.3	-0.8	0.8	1.2	1.1	0.3	1.9
1999–2000	<b>2.0</b>	1.5	-3.1	-0.3	-0.7	1.8	1.9	0.9	2.5	2.9	0.9	1.5
2000–2001	<b>5.4</b>	4.0	-1.1	9.7	-0.5	4.1	1.9	1.2	2.5	3.4	2.0	1.5
2001–2002	<b>2.9</b>	2.8	-1.4	13.8	-3.0	3.2	-0.2	-0.2	1.7	0.8	1.9	1.5
ORIGINAL (1989–1990 = 100.0)												
2000–2001												
December	<b>135.4</b>	123.4	165.5	403.3	111.2	177.6	122.8	132.4	127.5	134.6	123.0	141.2
March	<b>137.0</b>	123.8	163.7	406.1	110.9	180.6	123.5	129.8	127.9	135.7	124.5	140.9
June	<b>138.4</b>	125.1	164.4	424.4	110.8	182.5	123.3	129.9	129.8	137.1	125.9	143.0
2001–2002												
September	<b>138.4</b>	125.8	164.0	435.3	108.8	183.7	123.3	130.4	130.1	136.7	126.0	142.9
December	<b>139.8</b>	126.5	163.4	453.8	108.3	183.3	122.5	131.6	128.7	135.8	125.4	143.2
March	<b>141.1</b>	127.1	161.4	470.1	107.0	185.1	122.3	130.1	129.9	135.7	127.3	143.4
June	<b>142.1</b>	128.5	161.2	473.8	106.8	187.7	122.8	130.4	132.5	137.3	127.7	144.6
2002–2003												
September	<b>142.8</b>	129.0	160.4	480.5	106.6	188.2	122.9	130.5	134.1	137.7	127.7	144.5
December	<b>143.9</b>	129.6	nya	498.6	nya	189.1	nya	131.1	nya	138.2	127.1	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2001–2002												
December	<b>1.0</b>	0.6	-0.4	4.2	-0.5	-0.2	-0.6	0.9	-1.1	-0.7	-0.5	0.2
March	<b>0.9</b>	0.5	-1.2	3.6	-1.2	1.0	-0.2	-1.1	0.9	-0.1	1.5	0.1
June	<b>0.7</b>	1.1	-0.1	0.8	-0.2	1.4	0.5	0.2	2.0	1.2	0.3	0.8
2002–2003												
September	<b>0.5</b>	0.4	-0.5	1.4	-0.2	0.3	0.1	0.1	1.2	0.3	0.0	-0.1
December	<b>0.8</b>	0.5	nya	3.8	nya	0.5	nya	0.5	nya	0.4	-0.5	nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2001–2002												
December	<b>3.2</b>	2.5	-1.3	12.5	-2.6	3.2	-0.2	-0.6	0.9	0.9	2.0	1.4
March	<b>3.0</b>	2.7	-1.4	15.8	-3.5	2.5	-1.0	0.2	1.6	0.0	2.2	1.8
June	<b>2.7</b>	2.7	-1.9	11.6	-3.6	2.8	-0.4	0.4	2.1	0.1	1.4	1.1
2002–2003												
September	<b>3.2</b>	2.5	-2.2	10.4	-2.0	2.4	-0.3	0.1	3.1	0.7	1.3	1.1
December	<b>2.9</b>	2.5	nya	9.9	nya	3.2	nya	-0.4	nya	1.8	1.4	nya

Source: Consumer Price Index, Australia cat. no. 6401.0.

TABLE 10.9 PRODUCER PRICES INDEX(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1995 = 100.0)										
1993-1994	96.2	101.5	97.5	93.8	90.8	95.0	89.8	96.3	<b>96.1</b>	100.0
1994-1995	98.7	100.4	99.1	98.1	96.3	98.0	97.2	98.7	<b>98.3</b>	99.8
1995-1996	101.1	99.2	100.2	99.1	101.6	101.5	100.4	100.5	<b>100.7</b>	99.9
1996-1997	102.8	98.4	100.3	96.5	102.4	103.1	100.8	101.2	<b>101.3</b>	98.5
1997-1998	102.0	98.5	101.0	96.8	103.7	104.0	101.2	101.1	<b>102.7</b>	97.8
1998-1999	101.8	96.6	100.0	94.7	102.5	104.4	102.0	100.4	<b>102.4</b>	98.9
1999-2000	105.6	96.3	101.8	95.1	105.8	106.6	105.8	102.8	<b>106.8</b>	102.3
2000-2001	108.6	96.0	104.8	97.3	111.4	108.5	109.1	105.3	<b>113.8</b>	110.5
2001-2002	107.4	94.8	104.9	97.6	110.8	108.2	108.1	104.5	<b>114.1</b>	112.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1993-1994	0.7	-2.0	0.0	-1.2	3.6	3.4	3.9	0.5	<b>1.1</b>	2.3
1994-1995	2.6	-1.0	1.6	4.6	6.0	3.1	8.2	2.5	<b>2.3</b>	-0.2
1995-1996	2.5	-1.3	1.0	1.0	5.5	3.6	3.3	1.8	<b>2.5</b>	0.1
1996-1997	1.7	-0.8	0.1	-2.6	0.8	1.5	0.3	0.6	<b>0.5</b>	-1.4
1997-1998	-0.8	0.2	0.7	0.3	1.2	0.8	0.4	0.0	<b>1.4</b>	-0.7
1998-1999	-0.2	-2.0	-1.0	-2.2	-1.1	0.5	0.8	-0.7	<b>-0.2</b>	1.1
1999-2000	3.7	-0.4	1.8	0.4	3.3	2.1	3.7	2.4	<b>4.3</b>	3.5
2000-2001	2.8	-0.2	2.9	2.3	5.3	1.8	3.1	2.4	<b>6.6</b>	8.0
2001-2002	-1.1	-1.3	0.1	0.3	-0.6	-0.3	-0.9	-0.8	<b>0.2</b>	1.6
ORIGINAL (1995 = 100.0)										
2000-2001										
December	108.4	96.2	104.8	97.1	111.7	108.8	109.3	105.3	<b>114.5</b>	110.6
March	108.4	95.9	104.7	97.7	111.9	108.1	109.2	105.3	<b>113.1</b>	111.1
June	109.5	95.7	105.3	97.8	111.9	108.6	110.0	105.9	<b>115.8</b>	112.2
2001-2002										
September	108.6	95.3	105.1	97.7	111.1	108.4	108.7	105.2	<b>114.4</b>	111.9
December	106.8	94.6	104.4	97.6	110.6	107.7	107.2	104.1	<b>113.7</b>	111.9
March	106.4	94.5	104.7	97.5	110.5	107.8	108.0	103.9	<b>113.6</b>	112.0
June	107.6	94.6	105.3	97.7	110.8	108.7	108.4	104.6	<b>114.5</b>	113.2
2002-2003										
September	107.7	94.4	105.4	98.0	111.5	108.8	109.0	104.8	<b>114.3</b>	112.1
December	108.5	nya	105.5	97.9	112.0	108.8	109.8	105.3	<b>nya</b>	nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2000-2001										
June	2.1	-0.6	2.2	1.8	3.2	0.6	2.3	1.6	<b>5.6</b>	7.2
2001-2002										
September	0.6	-1.0	0.9	1.1	0.9	0.0	0.8	0.4	<b>2.3</b>	3.4
December	-1.5	-1.7	-0.4	0.5	-1.0	-1.0	-1.9	-1.1	<b>-0.7</b>	1.2
March	-1.8	-1.5	0.0	-0.2	-1.3	-0.3	-1.1	-1.3	<b>0.4</b>	0.8
June	-1.7	-1.1	0.0	-0.1	-1.0	0.1	-1.5	-1.2	<b>-1.1</b>	0.9
2002-2003										
September	-0.8	-0.9	0.3	0.3	0.4	0.4	0.3	-0.4	<b>-0.1</b>	0.2
December	1.6	nya	1.1	0.3	1.3	1.0	2.4	1.2	<b>nya</b>	nya

(a) All series represent producer prices in manufacturing goods except France (intermediate goods).

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.10 WAGES INDEX(a)

Period	United States(b)	Japan(c)	Germany (d)	France (e)	Italy(f)	United Kingdom	Canada(g)	OECD Major 7	Australia
ANNUAL (1995 = 100.0)									
1993-1994	96.3	96.6	94.6	96.8	95.6	93.5	97.8	95.7	<b>95.7</b>
1994-1995	98.7	98.1	97.9	98.7	98.2	98.1	99.1	98.4	<b>98.9</b>
1995-1996	101.5	100.8	102.2	101.3	101.6	102.1	101.2	101.7	<b>101.4</b>
1996-1997	104.9	104.2	104.3	104.1	105.3	106.5	104.1	104.9	<b>104.4</b>
1997-1998	108.0	105.4	105.9	106.7	108.6	111.4	105.0	107.8	<b>107.7</b>
1998-1999	110.4	103.7	108.3	108.7	111.4	115.7	106.2	110.3	<b>110.4</b>
1999-2000	114.4	104.3	111.2	112.9	113.5	121.2	108.8	114.0	<b>112.8</b>
2000-2001	118.0	105.6	113.9	118.1	115.5	126.7	110.6	117.5	<b>118.9</b>
2001-2002	122.0	104.7	115.1	122.8	118.3	131.1	113.6	121.0	<b>123.9</b>
ORIGINAL (1995 = 100.0)									
2000-2001									
December	118.0	127.3	113.9	116.9	115.1	126.4	109.9	117.3	<b>117.3</b>
March	118.1	84.4	113.4	119.2	115.8	129.1	110.6	117.9	<b>120.1</b>
June	119.3	103.9	114.6	120.2	116.1	128.5	111.6	118.8	<b>120.6</b>
2001-2002									
September	120.6	106.5	115.0	121.3	117.4	128.2	111.9	119.6	<b>122.4</b>
December	121.8	126.0	115.0	121.9	117.5	130.3	113.1	120.6	<b>123.1</b>
March	122.5	83.2	114.6	123.6	118.3	132.8	114.5	121.4	<b>125.1</b>
June	123.2	103.1	115.7	124.5	119.8	133.0	114.8	122.2	<b>125.0</b>
2002-2003									
September	123.9	103.5	117.2	125.4	120.1	132.9	115.1	122.9	<b>126.8</b>
December	125.3	nya	nya	nya	120.8	nya	nya	nya	<b>nya</b>

(a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).

(b) Pay period including 12th of the month.

(c) Earnings of regular workers in establishments employing at least 30 workers.

(d) Enterprises with 10 or more employees.

(e) Data refer to beginning of period.

(f) Data refer to end of month.

(g) Data refer to pay period of the month.

Source: Organisation for Economic Co-operation and Development (OECD).

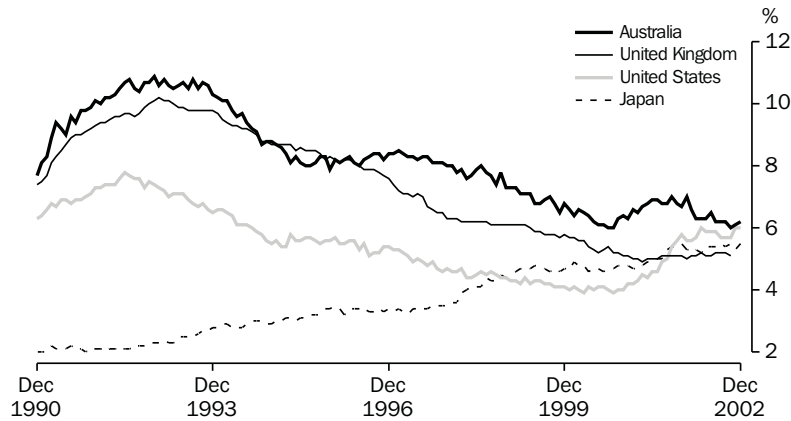
TABLE 10.11 EMPLOYMENT INDEX(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1995 = 100.0)										
1993-1994	97.4	100.1	100.3	98.6	101.4	98.0	96.9	98.7	<b>94.5</b>	92.7
1994-1995	99.5	99.9	99.8	99.7	100.1	99.1	99.5	99.7	<b>98.3</b>	97.6
1995-1996	100.5	100.1	99.8	100.4	100.2	100.1	100.4	100.3	<b>100.8</b>	102.1
1996-1997	102.7	101.2	99.4	100.6	100.8	101.7	101.6	101.6	<b>101.8</b>	104.1
1997-1998	104.6	101.4	100.0	102.0	101.4	103.1	104.5	102.9	<b>103.2</b>	103.8
1998-1999	106.1	100.3	101.1	104.2	102.6	105.1	107.4	103.9	<b>105.4</b>	103.9
1999-2000	107.7	99.9	102.0	106.8	103.9	106.7	110.4	105.1	<b>108.3</b>	105.6
2000-2001	108.5	99.9	102.6	109.2	106.5	107.7	112.5	106.0	<b>110.6</b>	108.1
2001-2002	107.6	98.6	102.5	109.9	108.3	108.6	113.7	105.6	<b>111.8</b>	111.1
ORIGINAL (1995 = 100.0)										
2000-2001										
December	108.8	100.4	103.6	109.1	107.0	107.3	112.4	106.4	<b>110.9</b>	109.0
March	108.0	98.6	101.6	109.5	106.1	107.6	110.2	105.3	<b>109.6</b>	108.3
June	108.4	100.0	102.6	109.7	106.5	108.5	113.5	106.2	<b>110.9</b>	108.5
2001-2002										
September	108.4	99.6	102.9	109.8	108.3	108.5	114.9	106.3	<b>111.3</b>	109.0
December	107.7	99.1	103.6	110.0	108.3	108.0	112.9	105.8	<b>111.9</b>	111.6
March	106.5	97.1	101.4	109.9	107.9	108.4	111.4	104.6	<b>111.5</b>	112.1
June	107.6	98.4	102.2	109.9	108.5	109.3	115.5	105.7	<b>112.6</b>	111.8
2002-2003										
September	108.2	98.6	102.2	110.0	109.7	nya	118.0	106.2	<b>113.5</b>	112.0
December	107.8	98.1	nya	nya	109.3	nya	116.7	nya	<b>114.7</b>	nya

(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

Source: Organisation for Economic Co-operation and Development (OECD).

## STANDARDISED UNEMPLOYMENT RATES, Seasonally adjusted

INTERNATIONAL  
COMPARISONS

Source: OECD Monthly data

TABLE 10.12 UNEMPLOYMENT RATES(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	<b>Australia</b>	New Zealand
ANNUAL AVERAGE (PER CENT)										
1993–1994	6.6	2.7	8.2	11.9	10.6	9.6	11.1	7.1	<b>10.2</b>	9.0
1994–1995	5.7	3.0	8.0	11.5	11.4	8.8	9.7	6.7	<b>8.7</b>	7.0
1995–1996	5.6	3.3	8.3	11.6	11.5	8.3	9.4	6.7	<b>8.1</b>	6.1
1996–1997	5.2	3.3	9.2	12.0	11.6	7.5	9.6	6.6	<b>8.3</b>	6.3
1997–1998	4.7	3.7	9.6	11.6	11.6	6.4	8.6	6.4	<b>8.0</b>	7.1
1998–1999	4.4	4.5	8.7	11.2	11.6	6.1	8.0	6.2	<b>7.4</b>	7.4
1999–2000	4.1	4.7	8.1	10.0	10.9	5.7	7.0	5.9	<b>6.6</b>	6.4
2000–2001	4.2	4.8	7.7	8.7	9.9	5.1	7.0	5.6	<b>6.4</b>	5.6
2001–2002	5.5	5.3	8.0	8.6	9.2	5.1	7.6	6.3	<b>6.7</b>	5.3
ORIGINAL (PER CENT)										
2001–2002										
October	5.4	5.4	7.9	8.5	9.3	5.1	7.4	6.2	<b>7.0</b>	
November	5.6	5.4	7.9	8.5	9.2	5.1	7.6	6.4	<b>6.8</b>	
December	5.8	5.5	7.9	8.6	9.1	5.1	8.0	6.5	<b>6.7</b>	5.4
January	5.6	5.3	8.0	8.6	9.1	5.0	7.9	6.3	<b>7.0</b>	
February	5.6	5.3	8.0	8.6	9.1	5.1	7.9	6.3	<b>6.6</b>	
March	5.7	5.3	8.0	8.7	9.0	5.1	7.7	6.4	<b>6.3</b>	5.3
April	6.0	5.2	8.0	8.7	9.0	5.2	7.6	6.5	<b>6.3</b>	
May	5.9	5.4	8.2	8.7	9.0	5.1	7.7	6.5	<b>6.3</b>	
June	5.9	5.4	8.3	8.7	9.0	5.1	7.5	6.5	<b>6.5</b>	5.1
2002–2003										
July	5.9	5.4	8.3	8.8	9.0	5.2	7.6	6.5	<b>6.2</b>	
August	5.7	5.5	8.3	8.8	9.0	5.2	7.5	6.5	<b>6.2</b>	
September	5.7	5.4	8.3	8.8	9.0	5.2	7.7	6.4	<b>6.2</b>	5.4
October	5.7	5.5	8.4	8.8	8.9	5.1	7.6	6.5	<b>6.0</b>	
November	6.0	5.3	8.4	8.8	nya	nya	7.5	6.5	<b>6.1</b>	
December	6.0	5.5	8.5	8.9			7.5	6.6	<b>6.2</b>	nya

(a) All series are OECD standardised unemployment rate.

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.13 M1 PLUS QUASI-MONEY INDEX

Period	United States	Japan	European Union	United Kingdom	Canada	Australia	New Zealand
ANNUAL (1995= 100.0)							
1993-1994	98.4	89.9	93.7	92.9	89.6	<b>89.3</b>	93.4
1994-1995	100.5	94.9	98.0	97.0	96.9	<b>98.2</b>	99.6
1995-1996	98.8	107.4	103.0	103.0	105.2	<b>105.2</b>	101.1
1996-1997	94.6	118.9	110.4	109.0	122.3	<b>119.3</b>	101.8
1997-1998	93.9	129.0	119.3	114.7	139.0	<b>135.6</b>	105.9
1998-1999	95.5	139.9	130.3	121.1	148.8	<b>146.6</b>	115.9
1999-2000	97.0	156.2	143.6	130.0	160.2	<b>158.9</b>	134.5
2000-2001	96.6	165.0	151.3	140.3	184.0	<b>176.7</b>	144.0
2001-2002	102.8	195.8	161.3	153.4	207.1	<b>203.3</b>	160.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1993-1994	10.0	4.2	7.3	8.2	13.7	<b>16.0</b>	7.7
1994-1995	2.2	5.6	4.6	4.5	8.2	<b>10.0</b>	6.6
1995-1996	-1.7	13.2	5.1	6.2	8.6	<b>7.2</b>	1.5
1996-1997	-4.2	10.7	7.2	5.8	16.3	<b>13.4</b>	0.7
1997-1998	-0.7	8.5	8.0	5.2	13.6	<b>13.7</b>	4.1
1998-1999	1.7	8.4	9.3	5.6	7.1	<b>8.1</b>	9.4
1999-2000	1.5	11.7	10.2	7.3	7.6	<b>8.4</b>	16.1
2000-2001	-0.4	5.7	5.4	7.9	14.8	<b>11.2</b>	7.0
2001-2002	6.4	18.6	6.6	9.3	12.6	<b>15.0</b>	11.3
SEASONALLY ADJUSTED (1995 = 100.0)							
1999-2000							
December	97.3	154.5	141.6	129.0	154.5	<b>156.6</b>	135.4
March	97.4	158.1	145.6	131.1	163.7	<b>160.9</b>	135.2
June	96.9	160.5	148.0	133.2	170.3	<b>164.7</b>	135.0
2000-2001							
September	96.6	161.0	148.8	135.4	179.3	<b>168.7</b>	136.7
December	95.7	162.1	150.3	138.5	181.7	<b>172.6</b>	139.2
March	96.3	165.6	151.8	141.9	185.2	<b>177.9</b>	146.6
June	97.7	171.4	154.4	145.5	189.7	<b>187.5</b>	153.4
2001-2002							
September	101.8	176.5	157.1	148.9	194.0	<b>196.2</b>	155.0
December	102.2	182.7	160.3	151.9	206.7	<b>205.7</b>	158.9
March	103.7	198.2	162.6	154.8	211.8	<b>215.6</b>	161.8
June	103.5	225.7	165.2	157.8	215.9	<b>195.5</b>	165.2
2002-2003							
September	104.3	230.9	169.0	161.0	225.2	<b>187.9</b>	169.1
December	105.6	233.4	173.7	164.0	226.0	<b>nya</b>	nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR							
2000-2001							
December	-1.6	4.9	6.1	7.4	17.6	<b>10.2</b>	2.8
March	-1.1	4.7	4.3	8.2	13.1	<b>10.6</b>	8.4
June	0.8	6.8	4.3	9.2	11.4	<b>13.8</b>	13.6
2001-2002							
September	5.4	9.6	5.6	10.0	8.2	<b>16.3</b>	13.4
December	6.8	12.7	6.7	9.7	13.8	<b>19.2</b>	14.2
March	7.7	19.7	7.1	9.1	14.4	<b>21.2</b>	10.4
June	5.9	31.7	7.0	8.5	13.8	<b>4.3</b>	7.7
2002-2003							
September	2.5	30.8	7.6	8.1	16.1	<b>-4.2</b>	9.1
December	3.3	27.8	8.4	8.0	9.3	<b>nya</b>	nya

Source: Organisation for Economic Co-operation and Development (OECD).

## EXPLANATORY NOTES

Explanatory notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the explanatory notes contained in related ABS publications.

## INTRODUCTION

*Australian Economic Indicators* presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. Except for the special February issue, it also includes commentaries, articles, technical notes, and the Experimental Composite Leading Indicator. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

## MOST RECENT DATA

The statistics shown are the latest available as at 14 March 2003.

## RELATED PUBLICATIONS

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to *Australian Economic Indicators* include:

- *Australian and New Zealand Standard Industrial Classification (ANZSIC)*, cat. no. 1292.0
- *Classification Manual for Government Financial Statistics, Australia*, cat. no. 5514.0
- *Australian National Accounts: Concepts, Sources and Methods*, cat. no. 5216.0
- *Balance of Payments, Australia: Concepts, Sources and Methods*, cat. no. 5331.0
- *Labour Statistics: Concepts, Sources and Methods*, cat. no. 6102.0
- *The Australian Consumer Price Index: Concepts, Sources and Methods*, cat. no. 6461.0

## SEASONALLY ADJUSTED AND TREND ESTIMATES

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

SEASONALLY ADJUSTED  
AND TREND ESTIMATES  
*continued*

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements);
- short-term irregular changes;
- regular seasonal influences;
- normal 'trading', 'working' or 'pay' day patterns; and
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983* (cat. no. 1308.0). The method used to estimate trends is described in *Information Paper: A Guide to Smoothing Time Series — Estimates of Trend* (cat. no. 1316.0).

Concurrent seasonal  
adjustment and trend  
estimates

The ABS has introduced the use of concurrent seasonal adjustment to derive the combined adjustment factors for the Retail Series. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated.

CHAIN VOLUME  
MEASURES

The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price



CHAIN VOLUME MEASURES  
*continued*

estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 2000–2001) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the June quarter Australian National Accounts (*Australian Economic Indicators*, October issue). A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

OTHER USAGES

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left — in keeping with the international standard for these statistics. Some tables include sub-total columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 2000–2001, refer to the fiscal year ended 30 June 2001.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

METRIC PREFIXES

Deca (da) = ten  
Hecto (h) = hundred  
Kilo (k) = thousand  
Mega (M) = million  
Giga (G) = thousand million  
Tera (T) = million million

# Appendix

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